

Global Medical and Recreational Marijuana Market Growth 2026-2032

<https://marketpublishers.com/r/GC1CB1186A05EN.html>

Date: June 2026

Pages: 98

Price: US\$ 3,660.00 (Single User License)

ID: GC1CB1186A05EN

Abstracts

The global Medical and Recreational Marijuana market size is predicted to grow from US\$ 8527 million in 2025 to US\$ 11200 million in 2032; it is expected to grow at a CAGR of 4.0% from 2026 to 2032.

Medical and Recreational Marijuana are two classifications based on their intended use. Medical marijuana refers to cannabis approved for medical purposes, commonly used for alleviating chronic pain, treating epilepsy, or easing chemotherapy side effects, typically under the guidance of a medical professional. Recreational marijuana, on the other hand, is used for non-medical, personal enjoyment purposes, such as relaxation or mood enhancement, and is usually sold and consumed in areas where it is legally permitted. Medical marijuana is subject to stricter regulations, while the legalization and use of recreational marijuana vary widely by region and country.

United States market for Medical and Recreational Marijuana is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Medical and Recreational Marijuana is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Medical and Recreational Marijuana is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Medical and Recreational Marijuana players cover Tilray, GW Pharmaceuticals, Cronos Group, Canopy Growth Corporation, Aurora, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Medical and Recreational Marijuana Industry Forecast" looks at past sales and reviews total world Medical and Recreational Marijuana sales in 2025, providing a comprehensive analysis by region and market sector of projected Medical and Recreational Marijuana sales for 2026 through 2032. With Medical and Recreational Marijuana sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical and Recreational Marijuana industry.

This Insight Report provides a comprehensive analysis of the global Medical and Recreational Marijuana landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical and Recreational Marijuana portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical and Recreational Marijuana market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical and Recreational Marijuana and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical and Recreational Marijuana.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical and Recreational Marijuana market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Medical

Recreational

Segmentation by Application:

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tilray

GW Pharmaceuticals

Cronos Group

Canopy Growth Corporation

Aurora

Aphria

Cresco Labs

Jushi Holdings

TerrAscend

Trulieve Cannabis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical and Recreational Marijuana market?

What factors are driving Medical and Recreational Marijuana market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical and Recreational Marijuana market opportunities vary by end market size?

How does Medical and Recreational Marijuana break out by Type, by Application?

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