

Global Medical Magnet Market Growth 2026-2032

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Abstracts

The global Medical Magnet market size is predicted to grow from US\$ 1343 million in 2025 to US\$ 1749 million in 2032; it is expected to grow at a CAGR of 3.8% from 2026 to 2032.

Medical magnets are functional magnetic components and systems specifically designed for medical applications, meeting biocompatibility and medical device safety standards. They utilize permanent magnet materials or electromagnetic induction to generate controllable magnetic fields for diagnostic imaging, therapeutic intervention, implantation assistance, surgical navigation, and rehabilitation therapy. Their core characteristics include biosafety, controllable magnetic fields, and precise adaptation to medical conditions. They must meet regulatory requirements such as ISO 10993 biocompatibility, FDA medical device registration, or NMPA medical device classification, and are key components in modern medical imaging, minimally invasive surgery, neuromodulation, and rehabilitation medicine.

Global production of medical magnets is projected to reach 12,500 tons in 2025, with an average price of \$110 per kilogram.

Upstream mainly consists of rare earth materials such as neodymium iron boron and samarium cobalt, along with ferrite, conductive copper, and precision processing and coating suppliers. The upstream shows both resource and technology attributes, with rare earth materials playing a decisive role in performance and cost, and their price fluctuations directly impacting industry cost structures. Downstream is centered on healthcare institutions and medical device manufacturers, with key applications in MRI systems, minimally invasive interventional devices, capsule endoscopy navigation, and rehabilitation therapy equipment. With the advancement of medical technology and increasing demand for precision diagnosis and treatment, reliance on high-performance magnets in advanced medical equipment continues to grow. At the same time, the

expansion of home healthcare and rehabilitation devices is driving demand for mid- and low-end products, resulting in a dual trend of high-end concentration and broader penetration into primary care.

From a development perspective, medical magnets are evolving toward higher performance, miniaturization, and enhanced safety, with emphasis on magnetic field stability, biocompatibility, and long-term reliability. Key drivers include population aging, rising prevalence of chronic diseases, and rapid advancements in medical imaging and minimally invasive surgical technologies, particularly in high-end imaging and precision navigation applications. Additionally, the increasing adoption of non-invasive and minimally invasive treatment approaches is expanding application scenarios. However, challenges include volatility in rare earth material prices, supply chain concentration leading to resource risks, and stringent regulatory and certification requirements in the medical sector, which raise entry barriers. High equipment costs and uneven healthcare resource distribution in certain regions also limit market penetration.

In terms of profitability, medical magnets generally maintain a medium to high gross margin, typically ranging from 35% to 65%. Products used in high-end medical equipment such as MRI systems and precision surgical instruments achieve higher margins due to strong technical barriers and customization, while magnets for general rehabilitation or basic medical devices face more competition and lower margins. Overall, the industry demonstrates strong profitability, though margins are subject to fluctuations from raw material prices and healthcare cost control policies. Companies can sustain solid profitability through technological upgrades and expansion into high-end applications.

LP Information, Inc. (LPI) ' newest research report, the "Medical Magnet Industry Forecast" looks at past sales and reviews total world Medical Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected Medical Magnet sales for 2026 through 2032. With Medical Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Magnet industry.

This Insight Report provides a comprehensive analysis of the global Medical Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Medical Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Permanent Magnet Type

Electromagnetic Type

Composite Type

Segmentation by Usage:

Implantable

External

Interventional

Segmentation by Magnetic Field Strength:

Less than 0.5T

0.5T-1.5T

1.5T-3T

More than 3T

Segmentation by Application:

Magnetic Resonance Imaging

Transcranial Magnetic Stimulation

Magnetic Therapy

Drug Delivery

Dentistry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Arnold Magnetic Technologies

Dexter Magnetic Technologies

Permag

VACUUMSCHMELZE

Magnet Applications

Electron Energy

Adams Magnetic

SM Magnetism

TDA Magnetism

Goudsmit Magnetism

Newland Magnetism

AIC Magnetism

Hangzhou Permanent Magnet Group

SDM Magnetism

Permanent Magnets

NGYC

BOMATEC

IMA

MagnetsTek

MagnetsTek Engineering

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical Magnet market?

What factors are driving Medical Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical Magnet market opportunities vary by end market size?

How does Medical Magnet break out by Type, by Application?

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