

# Global Medical Isotopes Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Medical Isotopes market size was valued at US\$ 760.6 million in 2023. With growing demand in downstream market, the Medical Isotopes is forecast to a readjusted size of US\$ 990 million by 2030 with a CAGR of 3.8% during review period.

The research report highlights the growth potential of the global Medical Isotopes market. Medical Isotopes are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Medical Isotopes. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Medical Isotopes market.

A medical isotope is an isotope used in medicine. The first uses of isotopes in medicine were in radiopharmaceuticals, and this is still the most common use. However more recently, separated stable isotopes have also come into use.

In general, most isotope suppliers are not direct manufacturers because the direct manufacturers come from nuclear power plants. Isotope suppliers are generally authorized by the National Nuclear Energy Agency or signed an exclusive agreement. In addition, in the market, subsidiaries of the National Nuclear Energy Corporation are also the largest suppliers.

Many medical products today are sterilised by gamma rays from a Co-60 source, a

technique which generally is much cheaper and more effective than steam heat sterilisation. The disposable syringe is an example of a product sterilised by gamma rays. Because it is a 'cold' process radiation can be used to sterilise a range of heat-sensitive items such as powders, ointments, and solutions, as well as biological preparations such as bone, nerve, and skin to be used in tissue grafts. Large-scale irradiation facilities for gamma sterilisation are installed in many countries. Smaller gamma irradiators, often utilising Cs-137, having a longer half-life, are used for treating blood for transfusions and for other medical applications. Sterilisation by radiation has several benefits. It is safer and cheaper because it can be done after the item is packaged. The sterile shelf-life of the item is then practically indefinite provided the seal is not broken. Apart from syringes, medical products sterilised by radiation include cotton wool, burn dressings, surgical gloves, heart valves, bandages, plastic, and rubber sheets and surgical instruments. Within the United States and other parts of the developed world, the trend has been to reduce the use of Co-60. And many U.S. hospitals have shifted to generating highly energetic beams with accelerator technology for such therapy. But much of the developing world still employs Co-60 mainly because of the capital costs associated with switching to alternative non-radioactive source technologies.

North America is the largest consumer by regions. Europe is the second largest with 26% market share. Asia Pacific is the following consumption region with 15% consumption market share. While the U.S. produces a significant number of the isotopes used by researchers, industry and the medical community, the U.S. is dependent upon foreign sources for many. Historically the U.S. provided almost all of the isotopes that were required for domestic consumption or, in special cases, acquired them from long-time allies. But beginning in the 1990's other governments began to view the isotope industry as a high tech growth industry, and subsidized the production and sale of isotopes, targeting U.S. companies. The result is that U.S. industry has been switching its buying from the U.S. and DOE to foreign sources of supply.

#### Key Features:

The report on Medical Isotopes market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Medical Isotopes market. It may include historical data, market segmentation by Type (e.g., Stable Isotopes, Radioisotopes), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Medical Isotopes market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Medical Isotopes market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Medical Isotopes industry. This include advancements in Medical Isotopes technology, Medical Isotopes new entrants, Medical Isotopes new investment, and other innovations that are shaping the future of Medical Isotopes.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Medical Isotopes market. It includes factors influencing customer ' purchasing decisions, preferences for Medical Isotopes product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Medical Isotopes market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Medical Isotopes market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Medical Isotopes market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Medical Isotopes industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and

contribute to the growth and development of the Medical Isotopes market.

Market Segmentation:

Medical Isotopes market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Stable Isotopes

Radioisotopes

Segmentation by application

Nuclear Therapy

Equipment Radioactive Source

Diagnosis

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NRG

NTP Radioisotopes

JSC Isotope

ANSTO

IRE

Nordion

Curium Pharma

Cambridge Isotope Laboratories

Eckert & Ziegler Strahlen

Polatom

Center of Molecular Research

China National Nuclear Corporation

Urenco

LANL

Shanghai Engineering Research Center

IDB Holland

NHTC

Linde

ORNL

SI Science



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