

Global Medical Instrument Offsite Reprocessing Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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The Sterile Processing Department (SPD) is a highly critical department at a healthcare facility. The SPD is responsible for cleaning, decontaminating, sterilizing, and preparing surgical instruments for the Operating Room (OR). Many SPDs face daily challenges, from influxes in surgical case volumes and staffing shortages to processing more complex surgical instrument trays. Healthcare facilities are considering consolidating reprocessing within a health system or out to a third-party provider to standardize and streamline sterile processing processes. Offsite Reprocessing Centers (ORCs) are standalone facilities where healthcare facilities can send their soiled surgical instrument trays to be processed for cleaning and/or sterilization. Instruments are transported to an ORC via a temperature and humidity-controlled truck, where technicians will process surgical instruments based on manufacturers' Instructions for Use (IFUs). Once instruments are fully processed, sterile processing technicians will prepare and pack them to be transported back to the healthcare facility, procedure ready.

The global Medical Instrument Offsite Reprocessing Service market size is projected to grow from US\$ 2900.5 million in 2023 to US\$ 4900.6 million in 2030; it is expected to grow at a CAGR of 7.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Medical Instrument Offsite Reprocessing Service Industry Forecast" looks at past sales and reviews total world Medical Instrument Offsite Reprocessing Service sales in 2023, providing a comprehensive analysis by region and market sector of projected Medical Instrument Offsite Reprocessing Service sales for 2024 through 2030. With Medical Instrument

Offsite Reprocessing Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Instrument Offsite Reprocessing Service industry.

This Insight Report provides a comprehensive analysis of the global Medical Instrument Offsite Reprocessing Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Instrument Offsite Reprocessing Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Instrument Offsite Reprocessing Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Instrument Offsite Reprocessing Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Instrument Offsite Reprocessing Service.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Instrument Offsite Reprocessing Service market by product type, application, key players and key regions and countries.

Segmentation by type

Reusable Device Reprocessing

Single-use Device Reprocessing

Reprocessing under FDA Emergency Use Authorization (EUA)

Segmentation by application

Hospital

Ambulatory Surgery Center

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

STERIS

Belimed

3M

Getinge AB

J&J Medical Devices

Fortive Corporation

Veinon

Cantel Medical

Cretex Companies

E-BEAM Services

MEDISTRI SA

Sterigenics U.S.

Cosmed Group

Life Science Outsourcing

Noxilizer

Sterilmed

Stryker

Matachana

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