

# Global Medical-Grade Tubing Market Growth 2024-2030

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# **Abstracts**

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Medical tubing is used for fluid management and drainage as well as with anaesthesiology and respiratory equipment, IVs, catheters, peristaltic pumps, and biopharmaceutical laboratory equipment. Medical tubing meets medical industry requirements and standards for a variety of medical applications. It is produced by using some specific materials with the desired specification.

The global Medical-Grade Tubing market size is projected to grow from US\$ 7258.7 million in 2023 to US\$ 11460 million in 2030; it is expected to grow at a CAGR of 6.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Medical-Grade Tubing Industry Forecast" looks at past sales and reviews total world Medical-Grade Tubing sales in 2023, providing a comprehensive analysis by region and market sector of projected Medical-Grade Tubing sales for 2024 through 2030. With Medical-Grade Tubing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical-Grade Tubing industry.

This Insight Report provides a comprehensive analysis of the global Medical-Grade Tubing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical-Grade Tubing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical-Grade Tubing market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical-Grade Tubing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical-Grade Tubing.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical-Grade Tubing market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

PVC

Polyolefin

TPE & TPU

Silicone

Segmentation by application

**Drug Delivery Systems** 

**Special Applications** 





#### This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia



Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zeus Industrial Products
Saint-Gobain
Teleflex
Optinova
Lubrizol (Vesta)
Nordson
Putnam Plastics
Raumedic
Tekni-Ple
W.L.Gore
Teel Plastics



FBK Medical Tubing

Freudenberg Group

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical-Grade Tubing market?

What factors are driving Medical-Grade Tubing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical-Grade Tubing market opportunities vary by end market size?

How does Medical-Grade Tubing break out type, application?



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