

Global Medical Grade Thermoplastic Polyurethanes (TPU) Market Growth 2026-2032

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Abstracts

The global Medical Grade Thermoplastic Polyurethanes (TPU) market size is predicted to grow from US\$ 323 million in 2025 to US\$ 521 million in 2032; it is expected to grow at a CAGR of 7.3% from 2026 to 2032.

Medical grade thermoplastic polyurethane is a high-performance thermoplastic elastomer developed for medical devices, healthcare consumables, and clinical care applications. It is commonly supplied in the form of pellets, granules, films, sheets, tubes, profiles, or compounded materials. Compared with general-purpose industrial TPU, medical grade TPU places greater emphasis on biocompatibility, lot-to-lot consistency, traceability, sterilization resistance, transparency, flexibility, hydrolysis resistance, abrasion resistance, and processing stability. Major material chemistries include polyether-based TPU, polyester-based TPU, and polycarbonate-based TPU.

Medical grade TPU is mainly used in catheters, infusion tubing, dialysis tubing, respiratory and anesthesia tubing, wound-care films, wearable medical patches, flexible medical device components, medical bags, pump tubing, connectors, and short-term contact medical components. Major production and supply regions are concentrated in the United States, Germany, China, Japan, South Korea, and Taiwan, where medical polymer materials, medical devices, and precision processing industries are relatively well developed.

In 2025, global medical grade thermoplastic polyurethane production reached approximately 24.0 thousand to 27.0 thousand tons, with mainstream FOB prices ranging from USD 12,200 to USD 14,200 per ton. The product represents a high-value medical polymer material and is priced significantly above general industrial TPU, mainly due to biocompatibility testing, medical regulatory documentation, batch

consistency requirements, clean production management, customer validation cycles, and a higher proportion of high-end medical device applications.

The global medical grade thermoplastic polyurethane market is moving from conventional medical consumable materials toward higher-performance medical functional materials. With the rapid development of minimally invasive intervention, home healthcare, wearable monitoring, chronic disease management, and precision drug delivery devices, medical device manufacturers are increasingly demanding materials that combine flexibility, transparency, kink resistance, sterilization resistance, and strong biocompatibility. Medical grade TPU offers a balanced combination of processing efficiency and clinical safety in catheters, tubing, films, patches, medical bags, and flexible connectors, giving it strong substitution potential against selected PVC, silicone, rubber, and conventional polyolefin materials. In catheters, wound-care films, wearable medical patches, and drug delivery systems, material performance is no longer only a cost factor; it directly affects patient comfort, device reliability, and regulatory efficiency.

At the same time, the market faces high entry barriers and supply-chain risks. Medical grade TPU must not only meet material performance requirements but also support medical device manufacturers through validation processes involving biocompatibility, sterilization compatibility, extractables and leachables, regulatory documentation, long-term supply stability, and change control. Customer switching costs are high, and qualification cycles are long. In the near term, companies in Europe, the United States, and Japan are expected to retain advantages in high-end medical TPU resins, implantable-grade materials, and regulatory support systems, while manufacturers in China, Taiwan, and South Korea are accelerating their presence in films, compounds, medical tubing, and downstream processing. Future growth will be driven more by high-value applications than by simple capacity expansion. Companies that can combine material development, regulatory support, stable mass production, and downstream processing collaboration will be better positioned to enter the core supply chain of global medical device manufacturers.

LP Information, Inc. (LPI) ' newest research report, the "Medical Grade Thermoplastic Polyurethanes (TPU) Industry Forecast" looks at past sales and reviews total world Medical Grade Thermoplastic Polyurethanes (TPU) sales in 2025, providing a comprehensive analysis by region and market sector of projected Medical Grade Thermoplastic Polyurethanes (TPU) sales for 2026 through 2032. With Medical Grade Thermoplastic Polyurethanes (TPU) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical

Grade Thermoplastic Polyurethanes (TPU) industry.

This Insight Report provides a comprehensive analysis of the global Medical Grade Thermoplastic Polyurethanes (TPU) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Grade Thermoplastic Polyurethanes (TPU) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Grade Thermoplastic Polyurethanes (TPU) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Grade Thermoplastic Polyurethanes (TPU) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Grade Thermoplastic Polyurethanes (TPU).

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Grade Thermoplastic Polyurethanes (TPU) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pellets and Granules

Films and Sheets

Extruded Tubes and Profiles

Others

Segmentation by Chemistry:

Polyether TPU

Polyester TPU

Polycarbonate TPU

Others

Segmentation by Processing Method:

Extrusion

Injection Molding

Film Casting and Calendering

Others

Segmentation by Transparency:

Transparent Grades

Translucent Grades

Opaque and Color Matched Grades

Segmentation by Application:

External Communicating Devices

Surface Contact Devices

Short Term Implantable Devices

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Lubrizol Corporation

Covestro AG

BASF SE

Wanhua Chemical Group Co., Ltd.

Avient Corporation

GEON Performance Solutions

RTP Company

HEXPOL AB

Huntsman Corporation

ICP DAS Biomedical Polymers

American Polyfilm, Inc.

Mativ Holdings, Inc.

Permali Gloucester Ltd.

UFP Technologies, Inc.

Prochase Enterprise Co., Ltd.

DingZing Advanced Materials Inc.

Zhongshan Breathtex Speciality Material Co., Ltd.

Tosoh Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical Grade Thermoplastic Polyurethanes (TPU) market?

What factors are driving Medical Grade Thermoplastic Polyurethanes (TPU) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical Grade Thermoplastic Polyurethanes (TPU) market opportunities vary by end market size?

How does Medical Grade Thermoplastic Polyurethanes (TPU) break out by Type, by Application?

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