

Global Medical Fluorescence Imaging Agent Market Growth 2026-2032

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Abstracts

The global Medical Fluorescence Imaging Agent market size is predicted to grow from US\$ 1327 million in 2025 to US\$ 1832 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

Medical fluorescence imaging agents, also known as fluorescent contrast agents or fluorophores, are diagnostic compounds that emit fluorescence upon excitation by specific wavelengths of light, enabling real-time visualization of anatomical structures, pathological lesions, and physiological processes during medical imaging procedures. These agents are widely used in fluorescence-guided surgery, angiography, sentinel lymph node biopsy, and intraoperative tumor detection. Fluorescence imaging agents can be broadly categorized into non-targeted agents (which passively distribute in tissues) and targeted molecular probes (which bind to specific biomarkers). The global average selling price for medical fluorescence imaging agents is approximately US\$82 per unit. The average sales volume in the base year is estimated at 16,548k units. The industry average gross margin is approximately 50%, with typical ranges between 40% and 60%, reflecting the high-value, research-intensive nature of these diagnostic products. The upstream segment includes manufacturers of fluorophore raw materials, chemical synthesis intermediates, and pharmaceutical-grade excipients. The midstream segment comprises imaging agent manufacturers that formulate, synthesize, and distribute finished products. The downstream segment encompasses hospitals, surgical centers, diagnostic imaging facilities, and research institutions that utilize these agents for fluorescence-guided surgery, angiography, cancer detection, and various diagnostic applications.

The medical fluorescence imaging agent market is undergoing significant transformation driven by the convergence of surgical precision demands, technological innovation, and

regulatory approvals for novel targeted agents. The industry is witnessing a fundamental shift from non-specific, passive dyes to highly specific targeted molecular probes that enable precise tumor visualization, improved margin delineation, and detection of occult lesions. This evolution reflects a broader trend toward precision medicine in surgery, where imaging tools are increasingly tailored to disease-specific biomarkers and patient-specific needs.

The growing adoption of fluorescence-guided surgery (FGS) across multiple surgical specialties is a primary market driver. The increasing demand for surgical precision has driven the clinical adoption of contrast agents with improved specificity, safety, and efficacy. Seven FDA-approved intraoperative fluorescence contrast agents—Indocyanine Green (ICG), Fluorescein Sodium, 5-Aminolevulinic Acid (5-ALA), Methylene Blue (MB), Cysview (Hexaminolevulinate), Cytalux (OTL38/ Pafolacianine), and Pegulicianine (LUMISIGHT™)—are now available for clinical use.

LP Information, Inc. (LPI) ' newest research report, the “Medical Fluorescence Imaging Agent Industry Forecast” looks at past sales and reviews total world Medical Fluorescence Imaging Agent sales in 2025, providing a comprehensive analysis by region and market sector of projected Medical Fluorescence Imaging Agent sales for 2026 through 2032. With Medical Fluorescence Imaging Agent sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Fluorescence Imaging Agent industry.

This Insight Report provides a comprehensive analysis of the global Medical Fluorescence Imaging Agent landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Fluorescence Imaging Agent portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Fluorescence Imaging Agent market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Fluorescence Imaging Agent and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Fluorescence Imaging Agent.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Fluorescence Imaging Agent market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Non-Targeted (Passive) Agents

Targeted Molecular Probes

Activatable / Smart Probes

Segmentation by Fluorophore Type:

Visible-Light Fluorophores

Near-Infrared (NIR) Fluorophores

Segmentation by Imaging Wavelength:

Visible-Light Imaging (400–700 nm)

Near-Infrared I (700–900 nm)

Near-Infrared II (1000–1700 nm)

Segmentation by Application:

Hospitals & Surgical Centers

Diagnostic Imaging Facilities

Research Institutions

Pharmaceutical R&D Laboratories

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Healthcare

Bayer AG

Siemens Healthineers

Bracco Imaging S.p.A.

Guerbet Group

Lantheus Medical Imaging

Thermo Fisher Scientific

PerkinElmer, Inc.

Akorn, Inc.

Nanopet Pharma GmbH

CMC Contrast AB

Daiichi Sankyo

Spago Nanomedical AB

LI-COR Biosciences

BD (Becton, Dickinson and Company)

Merck KGaA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Medical Fluorescence Imaging Agent market?

What factors are driving Medical Fluorescence Imaging Agent market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Medical Fluorescence Imaging Agent market opportunities vary by end market size?

How does Medical Fluorescence Imaging Agent break out by Type, by Application?

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