

Global Medical Devices Market Growth (Status and Outlook) 2023-2029

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Abstracts

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A medical device is any apparatus, appliance, software, material, or other article—whether used alone or in combination, including the software intended by its manufacturer to be used specifically for diagnostic and/or therapeutic purposes and necessary for its proper application.

LPI (LP Information)' newest research report, the “Medical Devices Industry Forecast” looks at past sales and reviews total world Medical Devices sales in 2022, providing a comprehensive analysis by region and market sector of projected Medical Devices sales for 2023 through 2029. With Medical Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Devices industry.

This Insight Report provides a comprehensive analysis of the global Medical Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Devices and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Devices.

The global Medical Devices market size is projected to grow from US\$ 495280 million in 2022 to US\$ 715430 million in 2029; it is expected to grow at a CAGR of 5.4% from 2023 to 2029.

North America is the largest sales place, with a sales market share nearly 40% in 2018. Following North America, Europe is the second largest sales place with the sales market share of 28%.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Devices market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

In Vitro Diagnostics

Cardiology

Diagnostic Imaging

Orthopedics

Other

Segmentation by application

Hospital

Consumer

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Medtronic

Johnson & Johnson

GE Healthcare

Abbott

Siemens Healthineers

Philips Health

Stryker

Becton Dickinson

Boston Scientific

Danaher

Zimmer Biomet

Essilor

Novartis

3M Health Care

B. Braun

Olympus

Terumo

Baxter

Smith & Nephew

Dentsply Sirona

Varian Medical Systems

Getinge

Edwards Lifesciences

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