

# Global Medical Device Validation & Verification Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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U.S. Food and Drug Administration (FDA) and international regulatory standards continue to evolve and become more stringent. Medical devices are also becoming smaller and more complex in design, sometimes using advanced, engineered plastics. This makes the process of validation and verification (V&V) even more important—not only to comply with regulations, but also design the highest-quality part and production process. The result is better repeatability, fewer mistakes, less rework and redesign, faster time to market, improved competitiveness, and lower production costs.

LPI (LP Information)' newest research report, the “Medical Device Validation & Verification Industry Forecast” looks at past sales and reviews total world Medical Device Validation & Verification sales in 2022, providing a comprehensive analysis by region and market sector of projected Medical Device Validation & Verification sales for 2023 through 2029. With Medical Device Validation & Verification sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Device Validation & Verification industry.

This Insight Report provides a comprehensive analysis of the global Medical Device Validation & Verification landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Device Validation & Verification portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Device Validation & Verification market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Device Validation & Verification and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Device Validation & Verification.

The global Medical Device Validation & Verification market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

International regulatory standards by leading bodies, such as the U.S. Food and Drug Administration (FDA), are constantly evolving due to stringent regulatory policies set by different countries.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Device Validation & Verification market by product type, application, key players and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Diagnostics

Therapeutic

Implants

##### Segmentation by application

Cardiovascular

Dermatology

Orthopedics

Nephrology

Respiratory

Neurology

Oncology

ENT

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SGS SA

QuEST Global Services Pte. Ltd

Intertek

Element Materials Technology

T?V S?D AG

North American Science Associates, Inc. (NAMSA)

Eurofins Scientific SE

Charles River

Sterling Medical Devices

Pacific Biolabs

Toxikon Corporation

Steris Laboratories

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Medical Device Validation & Verification Market Size 2018-2029
  - 2.1.2 Medical Device Validation & Verification Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Medical Device Validation & Verification Segment by Type
  - 2.2.1 Diagnostics
  - 2.2.2 Therapeutic
  - 2.2.3 Implants
- 2.3 Medical Device Validation & Verification Market Size by Type
  - 2.3.1 Medical Device Validation & Verification Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)
- 2.4 Medical Device Validation & Verification Segment by Application
  - 2.4.1 Cardiovascular
  - 2.4.2 Dermatology
  - 2.4.3 Orthopedics
  - 2.4.4 Nephrology
  - 2.4.5 Respiratory
  - 2.4.6 Neurology
  - 2.4.7 Oncology
  - 2.4.8 ENT
  - 2.4.9 Others
- 2.5 Medical Device Validation & Verification Market Size by Application

2.5.1 Medical Device Validation & Verification Market Size CAGR by Application (2018 VS 2022 VS 2029)

2.5.2 Global Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

### **3 MEDICAL DEVICE VALIDATION & VERIFICATION MARKET SIZE BY PLAYER**

3.1 Medical Device Validation & Verification Market Size Market Share by Players

3.1.1 Global Medical Device Validation & Verification Revenue by Players (2018-2023)

3.1.2 Global Medical Device Validation & Verification Revenue Market Share by Players (2018-2023)

3.2 Global Medical Device Validation & Verification Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 MEDICAL DEVICE VALIDATION & VERIFICATION BY REGIONS**

4.1 Medical Device Validation & Verification Market Size by Regions (2018-2023)

4.2 Americas Medical Device Validation & Verification Market Size Growth (2018-2023)

4.3 APAC Medical Device Validation & Verification Market Size Growth (2018-2023)

4.4 Europe Medical Device Validation & Verification Market Size Growth (2018-2023)

4.5 Middle East & Africa Medical Device Validation & Verification Market Size Growth (2018-2023)

### **5 AMERICAS**

5.1 Americas Medical Device Validation & Verification Market Size by Country (2018-2023)

5.2 Americas Medical Device Validation & Verification Market Size by Type (2018-2023)

5.3 Americas Medical Device Validation & Verification Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Medical Device Validation & Verification Market Size by Region (2018-2023)

6.2 APAC Medical Device Validation & Verification Market Size by Type (2018-2023)

6.3 APAC Medical Device Validation & Verification Market Size by Application  
(2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Medical Device Validation & Verification by Country (2018-2023)

7.2 Europe Medical Device Validation & Verification Market Size by Type (2018-2023)

7.3 Europe Medical Device Validation & Verification Market Size by Application  
(2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Medical Device Validation & Verification by Region  
(2018-2023)

8.2 Middle East & Africa Medical Device Validation & Verification Market Size by Type  
(2018-2023)

8.3 Middle East & Africa Medical Device Validation & Verification Market Size by  
Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries



## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL MEDICAL DEVICE VALIDATION & VERIFICATION MARKET FORECAST**

10.1 Global Medical Device Validation & Verification Forecast by Regions (2024-2029)

10.1.1 Global Medical Device Validation & Verification Forecast by Regions (2024-2029)

10.1.2 Americas Medical Device Validation & Verification Forecast

10.1.3 APAC Medical Device Validation & Verification Forecast

10.1.4 Europe Medical Device Validation & Verification Forecast

10.1.5 Middle East & Africa Medical Device Validation & Verification Forecast

10.2 Americas Medical Device Validation & Verification Forecast by Country (2024-2029)

10.2.1 United States Medical Device Validation & Verification Market Forecast

10.2.2 Canada Medical Device Validation & Verification Market Forecast

10.2.3 Mexico Medical Device Validation & Verification Market Forecast

10.2.4 Brazil Medical Device Validation & Verification Market Forecast

10.3 APAC Medical Device Validation & Verification Forecast by Region (2024-2029)

10.3.1 China Medical Device Validation & Verification Market Forecast

10.3.2 Japan Medical Device Validation & Verification Market Forecast

10.3.3 Korea Medical Device Validation & Verification Market Forecast

10.3.4 Southeast Asia Medical Device Validation & Verification Market Forecast

10.3.5 India Medical Device Validation & Verification Market Forecast

10.3.6 Australia Medical Device Validation & Verification Market Forecast

10.4 Europe Medical Device Validation & Verification Forecast by Country (2024-2029)

10.4.1 Germany Medical Device Validation & Verification Market Forecast

10.4.2 France Medical Device Validation & Verification Market Forecast

10.4.3 UK Medical Device Validation & Verification Market Forecast

10.4.4 Italy Medical Device Validation & Verification Market Forecast

10.4.5 Russia Medical Device Validation & Verification Market Forecast

10.5 Middle East & Africa Medical Device Validation & Verification Forecast by Region (2024-2029)

10.5.1 Egypt Medical Device Validation & Verification Market Forecast

- 10.5.2 South Africa Medical Device Validation & Verification Market Forecast
- 10.5.3 Israel Medical Device Validation & Verification Market Forecast
- 10.5.4 Turkey Medical Device Validation & Verification Market Forecast
- 10.5.5 GCC Countries Medical Device Validation & Verification Market Forecast
- 10.6 Global Medical Device Validation & Verification Forecast by Type (2024-2029)
- 10.7 Global Medical Device Validation & Verification Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

### **11.1 SGS SA**

- 11.1.1 SGS SA Company Information
- 11.1.2 SGS SA Medical Device Validation & Verification Product Offered
- 11.1.3 SGS SA Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 SGS SA Main Business Overview
- 11.1.5 SGS SA Latest Developments

### **11.2 QuEST Global Services Pte. Ltd**

- 11.2.1 QuEST Global Services Pte. Ltd Company Information
- 11.2.2 QuEST Global Services Pte. Ltd Medical Device Validation & Verification Product Offered
- 11.2.3 QuEST Global Services Pte. Ltd Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 QuEST Global Services Pte. Ltd Main Business Overview
- 11.2.5 QuEST Global Services Pte. Ltd Latest Developments

### **11.3 Intertek**

- 11.3.1 Intertek Company Information
- 11.3.2 Intertek Medical Device Validation & Verification Product Offered
- 11.3.3 Intertek Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 Intertek Main Business Overview
- 11.3.5 Intertek Latest Developments

### **11.4 Element Materials Technology**

- 11.4.1 Element Materials Technology Company Information
- 11.4.2 Element Materials Technology Medical Device Validation & Verification Product Offered
- 11.4.3 Element Materials Technology Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
- 11.4.4 Element Materials Technology Main Business Overview

- 11.4.5 Element Materials Technology Latest Developments
- 11.5 T?V S?D AG
  - 11.5.1 T?V S?D AG Company Information
  - 11.5.2 T?V S?D AG Medical Device Validation & Verification Product Offered
  - 11.5.3 T?V S?D AG Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.5.4 T?V S?D AG Main Business Overview
  - 11.5.5 T?V S?D AG Latest Developments
- 11.6 North American Science Associates, Inc. (NAMSA)
  - 11.6.1 North American Science Associates, Inc. (NAMSA) Company Information
  - 11.6.2 North American Science Associates, Inc. (NAMSA) Medical Device Validation & Verification Product Offered
  - 11.6.3 North American Science Associates, Inc. (NAMSA) Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.6.4 North American Science Associates, Inc. (NAMSA) Main Business Overview
  - 11.6.5 North American Science Associates, Inc. (NAMSA) Latest Developments
- 11.7 Eurofins Scientific SE
  - 11.7.1 Eurofins Scientific SE Company Information
  - 11.7.2 Eurofins Scientific SE Medical Device Validation & Verification Product Offered
  - 11.7.3 Eurofins Scientific SE Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.7.4 Eurofins Scientific SE Main Business Overview
  - 11.7.5 Eurofins Scientific SE Latest Developments
- 11.8 Charles River
  - 11.8.1 Charles River Company Information
  - 11.8.2 Charles River Medical Device Validation & Verification Product Offered
  - 11.8.3 Charles River Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.8.4 Charles River Main Business Overview
  - 11.8.5 Charles River Latest Developments
- 11.9 Sterling Medical Devices
  - 11.9.1 Sterling Medical Devices Company Information
  - 11.9.2 Sterling Medical Devices Medical Device Validation & Verification Product Offered
  - 11.9.3 Sterling Medical Devices Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.9.4 Sterling Medical Devices Main Business Overview
  - 11.9.5 Sterling Medical Devices Latest Developments
- 11.10 Pacific Biolabs

- 11.10.1 Pacific Biolabs Company Information
- 11.10.2 Pacific Biolabs Medical Device Validation & Verification Product Offered
- 11.10.3 Pacific Biolabs Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
- 11.10.4 Pacific Biolabs Main Business Overview
- 11.10.5 Pacific Biolabs Latest Developments
- 11.11 Toxikon Corporation
  - 11.11.1 Toxikon Corporation Company Information
  - 11.11.2 Toxikon Corporation Medical Device Validation & Verification Product Offered
  - 11.11.3 Toxikon Corporation Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.11.4 Toxikon Corporation Main Business Overview
  - 11.11.5 Toxikon Corporation Latest Developments
- 11.12 Steris Laboratories
  - 11.12.1 Steris Laboratories Company Information
  - 11.12.2 Steris Laboratories Medical Device Validation & Verification Product Offered
  - 11.12.3 Steris Laboratories Medical Device Validation & Verification Revenue, Gross Margin and Market Share (2018-2023)
  - 11.12.4 Steris Laboratories Main Business Overview
  - 11.12.5 Steris Laboratories Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Medical Device Validation & Verification Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Diagnostics

Table 3. Major Players of Therapeutic

Table 4. Major Players of Implants

Table 5. Medical Device Validation & Verification Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Medical Device Validation & Verification Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Table 8. Medical Device Validation & Verification Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Medical Device Validation & Verification Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Table 11. Global Medical Device Validation & Verification Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Medical Device Validation & Verification Revenue Market Share by Player (2018-2023)

Table 13. Medical Device Validation & Verification Key Players Head office and Products Offered

Table 14. Medical Device Validation & Verification Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Medical Device Validation & Verification Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Medical Device Validation & Verification Market Size Market Share by Regions (2018-2023)

Table 19. Global Medical Device Validation & Verification Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Medical Device Validation & Verification Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Medical Device Validation & Verification Market Size by Country (2018-2023) & (\$ Millions)

Table 22. Americas Medical Device Validation & Verification Market Size Market Share by Country (2018-2023)

Table 23. Americas Medical Device Validation & Verification Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Table 25. Americas Medical Device Validation & Verification Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Table 27. APAC Medical Device Validation & Verification Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Medical Device Validation & Verification Market Size Market Share by Region (2018-2023)

Table 29. APAC Medical Device Validation & Verification Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Table 31. APAC Medical Device Validation & Verification Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Table 33. Europe Medical Device Validation & Verification Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Medical Device Validation & Verification Market Size Market Share by Country (2018-2023)

Table 35. Europe Medical Device Validation & Verification Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Table 37. Europe Medical Device Validation & Verification Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Medical Device Validation & Verification Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Medical Device Validation & Verification Market Size



## Market Share by Region (2018-2023)

Table 41. Middle East & Africa Medical Device Validation & Verification Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Medical Device Validation & Verification Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Medical Device Validation & Verification

Table 46. Key Market Challenges & Risks of Medical Device Validation & Verification

Table 47. Key Industry Trends of Medical Device Validation & Verification

Table 48. Global Medical Device Validation & Verification Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 49. Global Medical Device Validation & Verification Market Size Market Share Forecast by Regions (2024-2029)

Table 50. Global Medical Device Validation & Verification Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 51. Global Medical Device Validation & Verification Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 52. SGS SA Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 53. SGS SA Medical Device Validation & Verification Product Offered

Table 54. SGS SA Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 55. SGS SA Main Business

Table 56. SGS SA Latest Developments

Table 57. QuEST Global Services Pte. Ltd Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 58. QuEST Global Services Pte. Ltd Medical Device Validation & Verification Product Offered

Table 59. QuEST Global Services Pte. Ltd Main Business

Table 60. QuEST Global Services Pte. Ltd Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 61. QuEST Global Services Pte. Ltd Latest Developments

Table 62. Intertek Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 63. Intertek Medical Device Validation & Verification Product Offered

Table 64. Intertek Main Business

Table 65. Intertek Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 66. Intertek Latest Developments

Table 67. Element Materials Technology Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 68. Element Materials Technology Medical Device Validation & Verification Product Offered

Table 69. Element Materials Technology Main Business

Table 70. Element Materials Technology Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 71. Element Materials Technology Latest Developments

Table 72. T?V S?D AG Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 73. T?V S?D AG Medical Device Validation & Verification Product Offered

Table 74. T?V S?D AG Main Business

Table 75. T?V S?D AG Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. T?V S?D AG Latest Developments

Table 77. North American Science Associates, Inc. (NAMSA) Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 78. North American Science Associates, Inc. (NAMSA) Medical Device Validation & Verification Product Offered

Table 79. North American Science Associates, Inc. (NAMSA) Main Business

Table 80. North American Science Associates, Inc. (NAMSA) Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. North American Science Associates, Inc. (NAMSA) Latest Developments

Table 82. Eurofins Scientific SE Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 83. Eurofins Scientific SE Medical Device Validation & Verification Product Offered

Table 84. Eurofins Scientific SE Main Business

Table 85. Eurofins Scientific SE Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. Eurofins Scientific SE Latest Developments

Table 87. Charles River Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 88. Charles River Medical Device Validation & Verification Product Offered

Table 89. Charles River Main Business



Table 90. Charles River Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Charles River Latest Developments

Table 92. Sterling Medical Devices Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 93. Sterling Medical Devices Medical Device Validation & Verification Product Offered

Table 94. Sterling Medical Devices Main Business

Table 95. Sterling Medical Devices Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Sterling Medical Devices Latest Developments

Table 97. Pacific Biolabs Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 98. Pacific Biolabs Medical Device Validation & Verification Product Offered

Table 99. Pacific Biolabs Main Business

Table 100. Pacific Biolabs Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Pacific Biolabs Latest Developments

Table 102. Toxikon Corporation Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 103. Toxikon Corporation Medical Device Validation & Verification Product Offered

Table 104. Toxikon Corporation Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Toxikon Corporation Main Business

Table 106. Toxikon Corporation Latest Developments

Table 107. Steris Laboratories Details, Company Type, Medical Device Validation & Verification Area Served and Its Competitors

Table 108. Steris Laboratories Medical Device Validation & Verification Product Offered

Table 109. Steris Laboratories Main Business

Table 110. Steris Laboratories Medical Device Validation & Verification Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. Steris Laboratories Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Medical Device Validation & Verification Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Medical Device Validation & Verification Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Medical Device Validation & Verification Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Medical Device Validation & Verification Sales Market Share by Country/Region (2022)
- Figure 8. Medical Device Validation & Verification Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Medical Device Validation & Verification Market Size Market Share by Type in 2022
- Figure 10. Medical Device Validation & Verification in Cardiovascular
- Figure 11. Global Medical Device Validation & Verification Market: Cardiovascular (2018-2023) & (\$ Millions)
- Figure 12. Medical Device Validation & Verification in Dermatology
- Figure 13. Global Medical Device Validation & Verification Market: Dermatology (2018-2023) & (\$ Millions)
- Figure 14. Medical Device Validation & Verification in Orthopedics
- Figure 15. Global Medical Device Validation & Verification Market: Orthopedics (2018-2023) & (\$ Millions)
- Figure 16. Medical Device Validation & Verification in Nephrology
- Figure 17. Global Medical Device Validation & Verification Market: Nephrology (2018-2023) & (\$ Millions)
- Figure 18. Medical Device Validation & Verification in Respiratory
- Figure 19. Global Medical Device Validation & Verification Market: Respiratory (2018-2023) & (\$ Millions)
- Figure 20. Medical Device Validation & Verification in Neurology
- Figure 21. Global Medical Device Validation & Verification Market: Neurology (2018-2023) & (\$ Millions)
- Figure 22. Medical Device Validation & Verification in Oncology
- Figure 23. Global Medical Device Validation & Verification Market: Oncology (2018-2023) & (\$ Millions)

Figure 24. Medical Device Validation & Verification in ENT

Figure 25. Global Medical Device Validation & Verification Market: ENT (2018-2023) & (\$ Millions)

Figure 26. Medical Device Validation & Verification in Others

Figure 27. Global Medical Device Validation & Verification Market: Others (2018-2023) & (\$ Millions)

Figure 28. Global Medical Device Validation & Verification Market Size Market Share by Application in 2022

Figure 29. Global Medical Device Validation & Verification Revenue Market Share by Player in 2022

Figure 30. Global Medical Device Validation & Verification Market Size Market Share by Regions (2018-2023)

Figure 31. Americas Medical Device Validation & Verification Market Size 2018-2023 (\$ Millions)

Figure 32. APAC Medical Device Validation & Verification Market Size 2018-2023 (\$ Millions)

Figure 33. Europe Medical Device Validation & Verification Market Size 2018-2023 (\$ Millions)

Figure 34. Middle East & Africa Medical Device Validation & Verification Market Size 2018-2023 (\$ Millions)

Figure 35. Americas Medical Device Validation & Verification Value Market Share by Country in 2022

Figure 36. United States Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Canada Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Mexico Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 39. Brazil Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 40. APAC Medical Device Validation & Verification Market Size Market Share by Region in 2022

Figure 41. APAC Medical Device Validation & Verification Market Size Market Share by Type in 2022

Figure 42. APAC Medical Device Validation & Verification Market Size Market Share by Application in 2022

Figure 43. China Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Japan Medical Device Validation & Verification Market Size Growth

2018-2023 (\$ Millions)

Figure 45. Korea Medical Device Validation & Verification Market Size Growth

2018-2023 (\$ Millions)

Figure 46. Southeast Asia Medical Device Validation & Verification Market Size Growth

2018-2023 (\$ Millions)

Figure 47. India Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Australia Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Europe Medical Device Validation & Verification Market Size Market Share by Country in 2022

Figure 50. Europe Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Figure 51. Europe Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Figure 52. Germany Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 53. France Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 54. UK Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Italy Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 56. Russia Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 57. Middle East & Africa Medical Device Validation & Verification Market Size Market Share by Region (2018-2023)

Figure 58. Middle East & Africa Medical Device Validation & Verification Market Size Market Share by Type (2018-2023)

Figure 59. Middle East & Africa Medical Device Validation & Verification Market Size Market Share by Application (2018-2023)

Figure 60. Egypt Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 61. South Africa Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 62. Israel Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 63. Turkey Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 64. GCC Country Medical Device Validation & Verification Market Size Growth 2018-2023 (\$ Millions)

Figure 65. Americas Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 66. APAC Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 67. Europe Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 68. Middle East & Africa Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 69. United States Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 70. Canada Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 71. Mexico Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 72. Brazil Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 73. China Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 74. Japan Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 75. Korea Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 76. Southeast Asia Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 77. India Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 78. Australia Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 79. Germany Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 80. France Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 81. UK Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 82. Italy Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 83. Russia Medical Device Validation & Verification Market Size 2024-2029 (\$

Millions)

Figure 84. Spain Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 85. Egypt Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 86. South Africa Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 87. Israel Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 88. Turkey Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 89. GCC Countries Medical Device Validation & Verification Market Size 2024-2029 (\$ Millions)

Figure 90. Global Medical Device Validation & Verification Market Size Market Share Forecast by Type (2024-2029)

Figure 91. Global Medical Device Validation & Verification Market Size Market Share Forecast by Application (2024-2029)

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