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Global Medical Device Software Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Medical Device Software market size is predicted to grow from US$ 50130 million in 2025 to US$ 114740 million in 2032; it is expected to grow at a CAGR of 12.8% from 2026 to 2032.

Medical Device Software refers to the core programs and applications embedded in or operating independently from medical devices, enabling intelligent, precise, and automated functionality through algorithms, data processing, and user interfaces. Its scope includes imaging analysis software, vital sign monitoring systems, surgical navigation and robotic control platforms, telemedicine support tools, and compliance and quality management solutions. As medical devices advance toward digitalization and intelligence, software has become the critical determinant of device performance and clinical value. Beyond enhancing diagnostic and therapeutic accuracy, medical device software fosters data connectivity and cloud integration, playing a pivotal role in building smart healthcare ecosystems and driving innovation in medical technology.

As global healthcare undergoes rapid digital transformation, medical device software is experiencing unprecedented opportunities. Governments worldwide are issuing supportive policies for healthcare informatization and smart device upgrades, prompting hospitals to prioritize software innovation and compliance in procurement and modernization. Annual reports reveal that leading companies are investing heavily in AI algorithms, cloud platforms, and interoperability to deliver higher-value solutions. Brokerage research further highlights that the rise of intelligent surgery, remote monitoring, and personalized medicine is becoming the primary engine of market growth.

The rapid growth of medical device software comes with compliance, technical, and

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competitive risks. Regulators are tightening approval standards for Software as a Medical Device (SaMD), raising compliance costs in development and commercialization. Data security and privacy protection have emerged as focal issues, where any breach could result in severe legal and reputational consequences. Additionally, intensified competition from multinational giants and innovative startups exerts pressure on smaller firms seeking market share. Brokerage analyses warn that companies unable to adapt to evolving regulations and technological updates risk losing competitiveness.

Downstream demand is diversifying and stratifying. Large hospitals increasingly adopt integrated software platforms that enable device connectivity and optimize clinical pathways, supporting both precision medicine and research. Regional healthcare facilities and primary clinics prefer lightweight, modular solutions that allow quick deployment and cost efficiency. Meanwhile, the rise of chronic disease management and remote health monitoring is driving demand for wearable medical devices integrated with mobile applications. Government reports emphasize that building smart healthcare ecosystems has been included in long-term strategies, providing sustained momentum for downstream market expansion.

The upstream resources for medical device software primarily lie in high-quality data, computing infrastructure, and core algorithms. Electronic health records, imaging archives, and physiological monitoring data serve as the foundation for algorithm training and optimization, with standardization and compliant collection directly determining clinical applicability. On the computing side, cloud platforms and high-performance GPU servers provide the processing backbone for complex models, with company annual reports highlighting increased investment in infrastructure to boost R&D efficiency. At the same time, continuous algorithmic innovation and intellectual property strategies are becoming key barriers to entry. Overall, the maturity and stability of upstream supply form the essential foundation for rapid innovation and large-scale deployment of medical device software.

Report Scope

LPI (LP Information)' newest research report, the “Medical Device Software Industry Forecast” looks at past sales and reviews total world Medical Device Software sales in 2025, providing a comprehensive analysis by region and market sector of projected Medical Device Software sales for 2026 through 2032. With Medical Device Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Medical Device Software industry.

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This Insight Report provides a comprehensive analysis of the global Medical Device Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Medical Device Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Device Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Device Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Device Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Device Software market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Embedded

Independently

Segmentation by Application:

Cloud-based

On Premise

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

McKesson

Optum

Dell EMC

Tata Consultancy Services

Cognizant

GE Healthcare

Philips

Wipro

Epic

Cerner (Oracle Cerner)

Change Healthcare

Veradigm

Conifer Health Solutions

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Athenahealth

eClinicalWorks

Inovalon

CPSI

Orion Health

Ambience Healthcare

Aidoc

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Medical Device Software Market Size (2021-2032)
  2.1.2 Medical Device Software Market Size CAGR by Region (2021 VS 2025 VS 2032)
  2.1.3 World Current & Future Analysis for Medical Device Software by Country/Region (2021, 2025 & 2032)
2.2 Medical Device Software Segment by Type
  2.2.1 Embedded
  2.2.2 Independently
  2.2.3 Medical Device Software Market Size by Type
    2.2.3.1 Medical Device Software Market Size CAGR by Type (2021 VS 2025 VS 2032)
    2.2.3.2 Global Medical Device Software Market Size Market Share by Type (2021-2026)
2.3 Medical Device Software Segment by Application
  2.3.1 Cloud-based
  2.3.2 On Premise
  2.3.3 Medical Device Software Market Size by Application
    2.3.3.1 Medical Device Software Market Size CAGR by Application (2021 VS 2025 VS 2032)
    2.3.3.2 Global Medical Device Software Market Size Market Share by Application (2021-2026)

3 MEDICAL DEVICE SOFTWARE MARKET SIZE BY PLAYER

+357 96 030922
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3.1 Medical Device Software Market Size Market Share by Player
3.1.1 Global Medical Device Software Revenue by Player (2021-2026)
3.1.2 Global Medical Device Software Revenue Market Share by Player (2021-2026)
3.2 Global Medical Device Software Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 MEDICAL DEVICE SOFTWARE BY REGION

4.1 Medical Device Software Market Size by Region (2021-2026)
4.2 Global Medical Device Software Annual Revenue by Country/Region (2021-2026)
4.3 Americas Medical Device Software Market Size Growth (2021-2026)
4.4 APAC Medical Device Software Market Size Growth (2021-2026)
4.5 Europe Medical Device Software Market Size Growth (2021-2026)
4.6 Middle East & Africa Medical Device Software Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Medical Device Software Market Size by Country (2021-2026)
5.2 Americas Medical Device Software Market Size by Type (2021-2026)
5.3 Americas Medical Device Software Market Size by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Medical Device Software Market Size by Region (2021-2026)
6.2 APAC Medical Device Software Market Size by Type (2021-2026)
6.3 APAC Medical Device Software Market Size by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India

+357 96 030922
info@marketpublishers.com

6.9 Australia

7 EUROPE

7.1 Europe Medical Device Software Market Size by Country (2021-2026)
7.2 Europe Medical Device Software Market Size by Type (2021-2026)
7.3 Europe Medical Device Software Market Size by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Medical Device Software by Region (2021-2026)
8.2 Middle East & Africa Medical Device Software Market Size by Type (2021-2026)
8.3 Middle East & Africa Medical Device Software Market Size by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL MEDICAL DEVICE SOFTWARE MARKET FORECAST

10.1 Global Medical Device Software Forecast by Region (2027-2032)
  10.1.1 Global Medical Device Software Forecast by Region (2027-2032)
  10.1.2 Americas Medical Device Software Forecast
  10.1.3 APAC Medical Device Software Forecast
  10.1.4 Europe Medical Device Software Forecast
  10.1.5 Middle East & Africa Medical Device Software Forecast

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10.2 Americas Medical Device Software Forecast by Country (2027-2032)
10.2.1 United States Market Medical Device Software Forecast
10.2.2 Canada Market Medical Device Software Forecast
10.2.3 Mexico Market Medical Device Software Forecast
10.2.4 Brazil Market Medical Device Software Forecast
10.3 APAC Medical Device Software Forecast by Region (2027-2032)
10.3.1 China Medical Device Software Market Forecast
10.3.2 Japan Market Medical Device Software Forecast
10.3.3 Korea Market Medical Device Software Forecast
10.3.4 Southeast Asia Market Medical Device Software Forecast
10.3.5 India Market Medical Device Software Forecast
10.3.6 Australia Market Medical Device Software Forecast
10.4 Europe Medical Device Software Forecast by Country (2027-2032)
10.4.1 Germany Market Medical Device Software Forecast
10.4.2 France Market Medical Device Software Forecast
10.4.3 UK Market Medical Device Software Forecast
10.4.4 Italy Market Medical Device Software Forecast
10.4.5 Russia Market Medical Device Software Forecast
10.5 Middle East & Africa Medical Device Software Forecast by Region (2027-2032)
10.5.1 Egypt Market Medical Device Software Forecast
10.5.2 South Africa Market Medical Device Software Forecast
10.5.3 Israel Market Medical Device Software Forecast
10.5.4 Turkey Market Medical Device Software Forecast
10.6 Global Medical Device Software Forecast by Type (2027-2032)
10.7 Global Medical Device Software Forecast by Application (2027-2032)
10.7.1 GCC Countries Market Medical Device Software Forecast

11 KEY PLAYERS ANALYSIS

11.1 McKesson
11.1.1 McKesson Company Information
11.1.2 McKesson Medical Device Software Product Offered
11.1.3 McKesson Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.1.4 McKesson Main Business Overview
11.1.5 McKesson Latest Developments
11.2 Optum
11.2.1 Optum Company Information
11.2.2 Optum Medical Device Software Product Offered

+357 96 030922
info@marketpublishers.com

11.2.3 Optum Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.2.4 Optum Main Business Overview
11.2.5 Optum Latest Developments
11.3 Dell EMC
11.3.1 Dell EMC Company Information
11.3.2 Dell EMC Medical Device Software Product Offered
11.3.3 Dell EMC Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.3.4 Dell EMC Main Business Overview
11.3.5 Dell EMC Latest Developments
11.4 Tata Consultancy Services
11.4.1 Tata Consultancy Services Company Information
11.4.2 Tata Consultancy Services Medical Device Software Product Offered
11.4.3 Tata Consultancy Services Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.4.4 Tata Consultancy Services Main Business Overview
11.4.5 Tata Consultancy Services Latest Developments
11.5 Cognizant
11.5.1 Cognizant Company Information
11.5.2 Cognizant Medical Device Software Product Offered
11.5.3 Cognizant Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.5.4 Cognizant Main Business Overview
11.5.5 Cognizant Latest Developments
11.6 GE Healthcare
11.6.1 GE Healthcare Company Information
11.6.2 GE Healthcare Medical Device Software Product Offered
11.6.3 GE Healthcare Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.6.4 GE Healthcare Main Business Overview
11.6.5 GE Healthcare Latest Developments
11.7 Philips
11.7.1 Philips Company Information
11.7.2 Philips Medical Device Software Product Offered
11.7.3 Philips Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.7.4 Philips Main Business Overview
11.7.5 Philips Latest Developments

+357 96 030922
info@marketpublishers.com

11.8 Wipro
11.8.1 Wipro Company Information
11.8.2 Wipro Medical Device Software Product Offered
11.8.3 Wipro Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.8.4 Wipro Main Business Overview
11.8.5 Wipro Latest Developments
11.9 Epic
11.9.1 Epic Company Information
11.9.2 Epic Medical Device Software Product Offered
11.9.3 Epic Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.9.4 Epic Main Business Overview
11.9.5 Epic Latest Developments
11.10 Cerner (Oracle Cerner)
11.10.1 Cerner (Oracle Cerner) Company Information
11.10.2 Cerner (Oracle Cerner) Medical Device Software Product Offered
11.10.3 Cerner (Oracle Cerner) Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.10.4 Cerner (Oracle Cerner) Main Business Overview
11.10.5 Cerner (Oracle Cerner) Latest Developments
11.11 Change Healthcare
11.11.1 Change Healthcare Company Information
11.11.2 Change Healthcare Medical Device Software Product Offered
11.11.3 Change Healthcare Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.11.4 Change Healthcare Main Business Overview
11.11.5 Change Healthcare Latest Developments
11.12 Veradigm
11.12.1 Veradigm Company Information
11.12.2 Veradigm Medical Device Software Product Offered
11.12.3 Veradigm Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.12.4 Veradigm Main Business Overview
11.12.5 Veradigm Latest Developments
11.13 Conifer Health Solutions
11.13.1 Conifer Health Solutions Company Information
11.13.2 Conifer Health Solutions Medical Device Software Product Offered
11.13.3 Conifer Health Solutions Medical Device Software Revenue, Gross Margin

+357 96 030922
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and Market Share (2021-2026)
11.13.4 Conifer Health Solutions Main Business Overview
11.13.5 Conifer Health Solutions Latest Developments
11.14 Athenahealth
11.14.1 Athenahealth Company Information
11.14.2 Athenahealth Medical Device Software Product Offered
11.14.3 Athenahealth Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.14.4 Athenahealth Main Business Overview
11.14.5 Athenahealth Latest Developments
11.15 eClinicalWorks
11.15.1 eClinicalWorks Company Information
11.15.2 eClinicalWorks Medical Device Software Product Offered
11.15.3 eClinicalWorks Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.15.4 eClinicalWorks Main Business Overview
11.15.5 eClinicalWorks Latest Developments
11.16 Inovalon
11.16.1 Inovalon Company Information
11.16.2 Inovalon Medical Device Software Product Offered
11.16.3 Inovalon Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.16.4 Inovalon Main Business Overview
11.16.5 Inovalon Latest Developments
11.17 CPSI
11.17.1 CPSI Company Information
11.17.2 CPSI Medical Device Software Product Offered
11.17.3 CPSI Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.17.4 CPSI Main Business Overview
11.17.5 CPSI Latest Developments
11.18 Orion Health
11.18.1 Orion Health Company Information
11.18.2 Orion Health Medical Device Software Product Offered
11.18.3 Orion Health Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.18.4 Orion Health Main Business Overview
11.18.5 Orion Health Latest Developments
11.19 Ambience Healthcare

+357 96 030922
info@marketpublishers.com

11.19.1 Ambience Healthcare Company Information
11.19.2 Ambience Healthcare Medical Device Software Product Offered
11.19.3 Ambience Healthcare Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.19.4 Ambience Healthcare Main Business Overview
11.19.5 Ambience Healthcare Latest Developments
11.20 Aidoc
11.20.1 Aidoc Company Information
11.20.2 Aidoc Medical Device Software Product Offered
11.20.3 Aidoc Medical Device Software Revenue, Gross Margin and Market Share (2021-2026)
11.20.4 Aidoc Main Business Overview
11.20.5 Aidoc Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Medical Device Software Market Size CAGR by Region (2021 VS 2025 VS 2032) & ($ millions)
Table 2. Medical Device Software Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Embedded
Table 4. Major Players of Independently
Table 5. Medical Device Software Market Size CAGR by Type (2021 VS 2025 VS 2032) & ($ millions)
Table 6. Global Medical Device Software Market Size by Type (2021-2026) & ($ millions)
Table 7. Global Medical Device Software Market Size Market Share by Type (2021-2026)
Table 8. Medical Device Software Market Size CAGR by Application (2021 VS 2025 VS 2032) & ($ millions)
Table 9. Global Medical Device Software Market Size by Application (2021-2026) & ($ millions)
Table 10. Global Medical Device Software Market Size Market Share by Application (2021-2026)
Table 11. Global Medical Device Software Revenue by Player (2021-2026) & ($ millions)
Table 12. Global Medical Device Software Revenue Market Share by Player (2021-2026)
Table 13. Medical Device Software Key Players Head office and Products Offered
Table 14. Medical Device Software Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 15. New Products and Potential Entrants
Table 16. Mergers & Acquisitions, Expansion
Table 17. Global Medical Device Software Market Size by Region (2021-2026) & ($ millions)
Table 18. Global Medical Device Software Market Size Market Share by Region (2021-2026)
Table 19. Global Medical Device Software Revenue by Country/Region (2021-2026) & ($ millions)
Table 20. Global Medical Device Software Revenue Market Share by Country/Region (2021-2026)

+357 96 030922
info@marketpublishers.com

Table 21. Americas Medical Device Software Market Size by Country (2021-2026) & ($ millions)
Table 22. Americas Medical Device Software Market Size Market Share by Country (2021-2026)
Table 23. Americas Medical Device Software Market Size by Type (2021-2026) & ($ millions)
Table 24. Americas Medical Device Software Market Size Market Share by Type (2021-2026)
Table 25. Americas Medical Device Software Market Size by Application (2021-2026) & ($ millions)
Table 26. Americas Medical Device Software Market Size Market Share by Application (2021-2026)
Table 27. APAC Medical Device Software Market Size by Region (2021-2026) & ($ millions)
Table 28. APAC Medical Device Software Market Size Market Share by Region (2021-2026)
Table 29. APAC Medical Device Software Market Size by Type (2021-2026) & ($ millions)
Table 30. APAC Medical Device Software Market Size by Application (2021-2026) & ($ millions)
Table 31. Europe Medical Device Software Market Size by Country (2021-2026) & ($ millions)
Table 32. Europe Medical Device Software Market Size Market Share by Country (2021-2026)
Table 33. Europe Medical Device Software Market Size by Type (2021-2026) & ($ millions)
Table 34. Europe Medical Device Software Market Size by Application (2021-2026) & ($ millions)
Table 35. Middle East & Africa Medical Device Software Market Size by Region (2021-2026) & ($ millions)
Table 36. Middle East & Africa Medical Device Software Market Size by Type (2021-2026) & ($ millions)
Table 37. Middle East & Africa Medical Device Software Market Size by Application (2021-2026) & ($ millions)
Table 38. Key Market Drivers & Growth Opportunities of Medical Device Software
Table 39. Key Market Challenges & Risks of Medical Device Software
Table 40. Key Industry Trends of Medical Device Software
Table 41. Global Medical Device Software Market Size Forecast by Region (2027-2032) & ($ millions)

+357 96 030922
info@marketpublishers.com

Table 42. Global Medical Device Software Market Size Market Share Forecast by Region (2027-2032)
Table 43. Global Medical Device Software Market Size Forecast by Type (2027-2032) & ($ millions)
Table 44. Global Medical Device Software Market Size Forecast by Application (2027-2032) & ($ millions)
Table 45. McKesson Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 46. McKesson Medical Device Software Product Offered
Table 47. McKesson Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 48. McKesson Main Business
Table 49. McKesson Latest Developments
Table 50. Optum Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 51. Optum Medical Device Software Product Offered
Table 52. Optum Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 53. Optum Main Business
Table 54. Optum Latest Developments
Table 55. Dell EMC Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 56. Dell EMC Medical Device Software Product Offered
Table 57. Dell EMC Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 58. Dell EMC Main Business
Table 59. Dell EMC Latest Developments
Table 60. Tata Consultancy Services Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 61. Tata Consultancy Services Medical Device Software Product Offered
Table 62. Tata Consultancy Services Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 63. Tata Consultancy Services Main Business
Table 64. Tata Consultancy Services Latest Developments
Table 65. Cognizant Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 66. Cognizant Medical Device Software Product Offered
Table 67. Cognizant Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)

+357 96 030922
info@marketpublishers.com

Table 68. Cognizant Main Business
Table 69. Cognizant Latest Developments
Table 70. GE Healthcare Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 71. GE Healthcare Medical Device Software Product Offered
Table 72. GE Healthcare Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 73. GE Healthcare Main Business
Table 74. GE Healthcare Latest Developments
Table 75. Philips Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 76. Philips Medical Device Software Product Offered
Table 77. Philips Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 78. Philips Main Business
Table 79. Philips Latest Developments
Table 80. Wipro Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 81. Wipro Medical Device Software Product Offered
Table 82. Wipro Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 83. Wipro Main Business
Table 84. Wipro Latest Developments
Table 85. Epic Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 86. Epic Medical Device Software Product Offered
Table 87. Epic Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 88. Epic Main Business
Table 89. Epic Latest Developments
Table 90. Cerner (Oracle Cerner) Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 91. Cerner (Oracle Cerner) Medical Device Software Product Offered
Table 92. Cerner (Oracle Cerner) Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 93. Cerner (Oracle Cerner) Main Business
Table 94. Cerner (Oracle Cerner) Latest Developments
Table 95. Change Healthcare Details, Company Type, Medical Device Software Area Served and Its Competitors

+357 96 030922
info@marketpublishers.com

Table 96. Change Healthcare Medical Device Software Product Offered
Table 97. Change Healthcare Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 98. Change Healthcare Main Business
Table 99. Change Healthcare Latest Developments
Table 100. Veradigm Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 101. Veradigm Medical Device Software Product Offered
Table 102. Veradigm Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 103. Veradigm Main Business
Table 104. Veradigm Latest Developments
Table 105. Conifer Health Solutions Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 106. Conifer Health Solutions Medical Device Software Product Offered
Table 107. Conifer Health Solutions Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 108. Conifer Health Solutions Main Business
Table 109. Conifer Health Solutions Latest Developments
Table 110. Athenahealth Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 111. Athenahealth Medical Device Software Product Offered
Table 112. Athenahealth Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 113. Athenahealth Main Business
Table 114. Athenahealth Latest Developments
Table 115. eClinicalWorks Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 116. eClinicalWorks Medical Device Software Product Offered
Table 117. eClinicalWorks Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 118. eClinicalWorks Main Business
Table 119. eClinicalWorks Latest Developments
Table 120. Inovalon Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 121. Inovalon Medical Device Software Product Offered
Table 122. Inovalon Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 123. Inovalon Main Business

+357 96 030922
info@marketpublishers.com

Table 124. Inovalon Latest Developments
Table 125. CPSI Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 126. CPSI Medical Device Software Product Offered
Table 127. CPSI Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 128. CPSI Main Business
Table 129. CPSI Latest Developments
Table 130. Orion Health Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 131. Orion Health Medical Device Software Product Offered
Table 132. Orion Health Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 133. Orion Health Main Business
Table 134. Orion Health Latest Developments
Table 135. Ambience Healthcare Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 136. Ambience Healthcare Medical Device Software Product Offered
Table 137. Ambience Healthcare Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 138. Ambience Healthcare Main Business
Table 139. Ambience Healthcare Latest Developments
Table 140. Aidoc Details, Company Type, Medical Device Software Area Served and Its Competitors
Table 141. Aidoc Medical Device Software Product Offered
Table 142. Aidoc Medical Device Software Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 143. Aidoc Main Business
Table 144. Aidoc Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Medical Device Software Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global Medical Device Software Market Size Growth Rate (2021-2032) ($ millions)
Figure 6. Medical Device Software Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 7. Medical Device Software Sales Market Share by Country/Region (2025)
Figure 8. Medical Device Software Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 9. Global Medical Device Software Market Size Market Share by Type in 2025
Figure 10. Medical Device Software in Cloud-based
Figure 11. Global Medical Device Software Market: Cloud-based (2021-2026) & ($ millions)
Figure 12. Medical Device Software in On Premise
Figure 13. Global Medical Device Software Market: On Premise (2021-2026) & ($ millions)
Figure 14. Global Medical Device Software Market Size Market Share by Application in 2025
Figure 15. Global Medical Device Software Revenue Market Share by Player in 2025
Figure 16. Global Medical Device Software Market Size Market Share by Region (2021-2026)
Figure 17. Americas Medical Device Software Market Size 2021-2026 ($ millions)
Figure 18. APAC Medical Device Software Market Size 2021-2026 ($ millions)
Figure 19. Europe Medical Device Software Market Size 2021-2026 ($ millions)
Figure 20. Middle East & Africa Medical Device Software Market Size 2021-2026 ($ millions)
Figure 21. Americas Medical Device Software Value Market Share by Country in 2025
Figure 22. United States Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 23. Canada Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 24. Mexico Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 25. Brazil Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 26. APAC Medical Device Software Market Size Market Share by Region in 2025

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Figure 27. APAC Medical Device Software Market Size Market Share by Type (2021-2026)
Figure 28. APAC Medical Device Software Market Size Market Share by Application (2021-2026)
Figure 29. China Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 30. Japan Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 31. South Korea Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 32. Southeast Asia Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 33. India Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 34. Australia Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 35. Europe Medical Device Software Market Size Market Share by Country in 2025
Figure 36. Europe Medical Device Software Market Size Market Share by Type (2021-2026)
Figure 37. Europe Medical Device Software Market Size Market Share by Application (2021-2026)
Figure 38. Germany Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 39. France Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 40. UK Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 41. Italy Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 42. Russia Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 43. Middle East & Africa Medical Device Software Market Size Market Share by Region (2021-2026)
Figure 44. Middle East & Africa Medical Device Software Market Size Market Share by Type (2021-2026)
Figure 45. Middle East & Africa Medical Device Software Market Size Market Share by Application (2021-2026)
Figure 46. Egypt Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 47. South Africa Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 48. Israel Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 49. Turkey Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 50. GCC Countries Medical Device Software Market Size Growth 2021-2026 ($ millions)
Figure 51. Americas Medical Device Software Market Size 2027-2032 ($ millions)

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Figure 52. APAC Medical Device Software Market Size 2027-2032 ($ millions)
Figure 53. Europe Medical Device Software Market Size 2027-2032 ($ millions)
Figure 54. Middle East & Africa Medical Device Software Market Size 2027-2032 ($ millions)
Figure 55. United States Medical Device Software Market Size 2027-2032 ($ millions)
Figure 56. Canada Medical Device Software Market Size 2027-2032 ($ millions)
Figure 57. Mexico Medical Device Software Market Size 2027-2032 ($ millions)
Figure 58. Brazil Medical Device Software Market Size 2027-2032 ($ millions)
Figure 59. China Medical Device Software Market Size 2027-2032 ($ millions)
Figure 60. Japan Medical Device Software Market Size 2027-2032 ($ millions)
Figure 61. Korea Medical Device Software Market Size 2027-2032 ($ millions)
Figure 62. Southeast Asia Medical Device Software Market Size 2027-2032 ($ millions)
Figure 63. India Medical Device Software Market Size 2027-2032 ($ millions)
Figure 64. Australia Medical Device Software Market Size 2027-2032 ($ millions)
Figure 65. Germany Medical Device Software Market Size 2027-2032 ($ millions)
Figure 66. France Medical Device Software Market Size 2027-2032 ($ millions)
Figure 67. UK Medical Device Software Market Size 2027-2032 ($ millions)
Figure 68. Italy Medical Device Software Market Size 2027-2032 ($ millions)
Figure 69. Russia Medical Device Software Market Size 2027-2032 ($ millions)
Figure 70. Egypt Medical Device Software Market Size 2027-2032 ($ millions)
Figure 71. South Africa Medical Device Software Market Size 2027-2032 ($ millions)
Figure 72. Israel Medical Device Software Market Size 2027-2032 ($ millions)
Figure 73. Turkey Medical Device Software Market Size 2027-2032 ($ millions)
Figure 74. Global Medical Device Software Market Size Market Share Forecast by Type (2027-2032)
Figure 75. Global Medical Device Software Market Size Market Share Forecast by Application (2027-2032)
Figure 76. GCC Countries Medical Device Software Market Size 2027-2032 ($ millions)

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