

Global Medical Central Lab Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G30D4701AA44EN.html>

Date: February 2023

Pages: 113

Price: US\$ 3,660.00 (Single User License)

ID: G30D4701AA44EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Most of the pharmaceutical companies are investing in the development of novel drugs and devices. The pharmaceutical industry, in particular, is R&D-intensive. Pharmaceutical companies invest in R&D to deliver high quality and innovative products to the market. The trend suggests that the top pharma companies are increasing their R&D efficiencies by increasing investments for assured returns in the long term and through collaborative R&D efforts. Increase in pharmaceutical R&D has resulted in a sharp increase in the number of cell & gene therapy candidates under development. This has made it necessary to outsource manufacturing services to develop cost-effective and efficient cell & gene therapies, which drives the central lab market.

LPI (LP Information)' newest research report, the "Medical Central Lab Industry Forecast" looks at past sales and reviews total world Medical Central Lab sales in 2022, providing a comprehensive analysis by region and market sector of projected Medical Central Lab sales for 2023 through 2029. With Medical Central Lab sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Central Lab industry.

This Insight Report provides a comprehensive analysis of the global Medical Central Lab landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Central Lab portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Central Lab market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Central Lab and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Central Lab.

The global Medical Central Lab market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Medical Central Lab is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Medical Central Lab is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Medical Central Lab is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Medical Central Lab players cover ACM Global Central Lab, Barc Lab (Cerba Research), Bioscientia (Sonic Healthcare), Celerion, CIRION BioPharma Research, Clinical Reference Laboratory, Eurofins Central Laboratory, Frontage Laboratories, Inc. and ICON Central Labs., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Central Lab market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Genetic Services

Biomarker Services

Microbiology Services

Anatomic Pathology / Histology

Specimen Management and Storage

Special Chemistry Services

Clinical Research and Trial Services

Segmentation by application

Pharmaceutical Companies

Biotechnology Companies

Academic and Research Institutes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ACM Global Central Lab

Barc Lab (Cerba Research)

Bioscientia (Sonic Healthcare)

Celerion

CIRION BioPharma Research

Clinical Reference Laboratory

Eurofins Central Laboratory

Frontage Laboratories, Inc.

ICON Central Labs.

INTERLAB Central Lab Services

InVitro International

Lab Corp/Covance

LabConnect

Medpace

MLM Medical Labs GmbH

PPD

Q? Solutions

Synevo Central Lab

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