

Global Medical Bionic Implant & Artificial Organs Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Bionic implants are artificially engineered devices that are implanted into a human to replace a natural organ. The main purpose of bionic implants is to provide life support to prevent imminent death while awaiting a transplant and improve a patient's ability to interact socially.

The global Medical Bionic Implant & Artificial Organs market size is projected to grow from US\$ 16250 million in 2023 to US\$ 21590 million in 2030; it is expected to grow at a CAGR of 4.1% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Medical Bionic Implant & Artificial Organs Industry Forecast" looks at past sales and reviews total world Medical Bionic Implant & Artificial Organs sales in 2023, providing a comprehensive analysis by region and market sector of projected Medical Bionic Implant & Artificial Organs sales for 2024 through 2030. With Medical Bionic Implant & Artificial Organs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Medical Bionic Implant & Artificial Organs industry.

This Insight Report provides a comprehensive analysis of the global Medical Bionic Implant & Artificial Organs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Medical Bionic Implant & Artificial Organs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Medical Bionic Implant & Artificial

Organs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Medical Bionic Implant & Artificial Organs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Medical Bionic Implant & Artificial Organs.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

This report presents a comprehensive overview, market shares, and growth opportunities of Medical Bionic Implant & Artificial Organs market by product type, application, key players and key regions and countries.

Segmentation by type

Bionic Implants

Artificial Organs

Segmentation by application

Hospitals

Clinics

Research and Academic Institutes

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Medtronic

Boston Scientific

Abbott

Zimmer Biomet

Ekso Bionics

Biocontrol Medical

Cochlear

Orthofix International

Aleva Neurotherapeutics

Cyberonics

LivaNova

NeuroPace

Ossur

Second Sight Medical Products

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Medical Bionic Implant & Artificial Organs Market Size 2019-2030
 - 2.1.2 Medical Bionic Implant & Artificial Organs Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Medical Bionic Implant & Artificial Organs Segment by Type
 - 2.2.1 Bionic Implants
 - 2.2.2 Artificial Organs
- 2.3 Medical Bionic Implant & Artificial Organs Market Size by Type
 - 2.3.1 Medical Bionic Implant & Artificial Organs Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)
- 2.4 Medical Bionic Implant & Artificial Organs Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Research and Academic Institutes
 - 2.4.4 Others
- 2.5 Medical Bionic Implant & Artificial Organs Market Size by Application
 - 2.5.1 Medical Bionic Implant & Artificial Organs Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

3 MEDICAL BIONIC IMPLANT & ARTIFICIAL ORGANS MARKET SIZE BY PLAYER

3.1 Medical Bionic Implant & Artificial Organs Market Size Market Share by Players

3.1.1 Global Medical Bionic Implant & Artificial Organs Revenue by Players (2019-2024)

3.1.2 Global Medical Bionic Implant & Artificial Organs Revenue Market Share by Players (2019-2024)

3.2 Global Medical Bionic Implant & Artificial Organs Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 MEDICAL BIONIC IMPLANT & ARTIFICIAL ORGANS BY REGIONS

4.1 Medical Bionic Implant & Artificial Organs Market Size by Regions (2019-2024)

4.2 Americas Medical Bionic Implant & Artificial Organs Market Size Growth (2019-2024)

4.3 APAC Medical Bionic Implant & Artificial Organs Market Size Growth (2019-2024)

4.4 Europe Medical Bionic Implant & Artificial Organs Market Size Growth (2019-2024)

4.5 Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Medical Bionic Implant & Artificial Organs Market Size by Country (2019-2024)

5.2 Americas Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024)

5.3 Americas Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Medical Bionic Implant & Artificial Organs Market Size by Region
(2019-2024)

6.2 APAC Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024)

6.3 APAC Medical Bionic Implant & Artificial Organs Market Size by Application
(2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Medical Bionic Implant & Artificial Organs by Country (2019-2024)

7.2 Europe Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024)

7.3 Europe Medical Bionic Implant & Artificial Organs Market Size by Application
(2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Medical Bionic Implant & Artificial Organs by Region
(2019-2024)

8.2 Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size by Type
(2019-2024)

8.3 Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size by
Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL MEDICAL BIONIC IMPLANT & ARTIFICIAL ORGANS MARKET FORECAST

- 10.1 Global Medical Bionic Implant & Artificial Organs Forecast by Regions (2025-2030)
 - 10.1.1 Global Medical Bionic Implant & Artificial Organs Forecast by Regions (2025-2030)
 - 10.1.2 Americas Medical Bionic Implant & Artificial Organs Forecast
 - 10.1.3 APAC Medical Bionic Implant & Artificial Organs Forecast
 - 10.1.4 Europe Medical Bionic Implant & Artificial Organs Forecast
 - 10.1.5 Middle East & Africa Medical Bionic Implant & Artificial Organs Forecast
- 10.2 Americas Medical Bionic Implant & Artificial Organs Forecast by Country (2025-2030)
 - 10.2.1 United States Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.2.2 Canada Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.2.3 Mexico Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.2.4 Brazil Medical Bionic Implant & Artificial Organs Market Forecast
- 10.3 APAC Medical Bionic Implant & Artificial Organs Forecast by Region (2025-2030)
 - 10.3.1 China Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.3.2 Japan Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.3.3 Korea Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.3.4 Southeast Asia Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.3.5 India Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.3.6 Australia Medical Bionic Implant & Artificial Organs Market Forecast
- 10.4 Europe Medical Bionic Implant & Artificial Organs Forecast by Country (2025-2030)
 - 10.4.1 Germany Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.4.2 France Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.4.3 UK Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.4.4 Italy Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.4.5 Russia Medical Bionic Implant & Artificial Organs Market Forecast
- 10.5 Middle East & Africa Medical Bionic Implant & Artificial Organs Forecast by Region (2025-2030)
 - 10.5.1 Egypt Medical Bionic Implant & Artificial Organs Market Forecast
 - 10.5.2 South Africa Medical Bionic Implant & Artificial Organs Market Forecast

- 10.5.3 Israel Medical Bionic Implant & Artificial Organs Market Forecast
- 10.5.4 Turkey Medical Bionic Implant & Artificial Organs Market Forecast
- 10.5.5 GCC Countries Medical Bionic Implant & Artificial Organs Market Forecast
- 10.6 Global Medical Bionic Implant & Artificial Organs Forecast by Type (2025-2030)
- 10.7 Global Medical Bionic Implant & Artificial Organs Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Medtronic

- 11.1.1 Medtronic Company Information
- 11.1.2 Medtronic Medical Bionic Implant & Artificial Organs Product Offered
- 11.1.3 Medtronic Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Medtronic Main Business Overview
- 11.1.5 Medtronic Latest Developments

11.2 Boston Scientific

- 11.2.1 Boston Scientific Company Information
- 11.2.2 Boston Scientific Medical Bionic Implant & Artificial Organs Product Offered
- 11.2.3 Boston Scientific Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Boston Scientific Main Business Overview
- 11.2.5 Boston Scientific Latest Developments

11.3 Abbott

- 11.3.1 Abbott Company Information
- 11.3.2 Abbott Medical Bionic Implant & Artificial Organs Product Offered
- 11.3.3 Abbott Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Abbott Main Business Overview
- 11.3.5 Abbott Latest Developments

11.4 Zimmer Biomet

- 11.4.1 Zimmer Biomet Company Information
- 11.4.2 Zimmer Biomet Medical Bionic Implant & Artificial Organs Product Offered
- 11.4.3 Zimmer Biomet Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
- 11.4.4 Zimmer Biomet Main Business Overview
- 11.4.5 Zimmer Biomet Latest Developments

11.5 Ekso Bionics

- 11.5.1 Ekso Bionics Company Information

- 11.5.2 Ekso Bionics Medical Bionic Implant & Artificial Organs Product Offered
- 11.5.3 Ekso Bionics Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
- 11.5.4 Ekso Bionics Main Business Overview
- 11.5.5 Ekso Bionics Latest Developments
- 11.6 Biocontrol Medical
 - 11.6.1 Biocontrol Medical Company Information
 - 11.6.2 Biocontrol Medical Medical Bionic Implant & Artificial Organs Product Offered
 - 11.6.3 Biocontrol Medical Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Biocontrol Medical Main Business Overview
 - 11.6.5 Biocontrol Medical Latest Developments
- 11.7 Cochlear
 - 11.7.1 Cochlear Company Information
 - 11.7.2 Cochlear Medical Bionic Implant & Artificial Organs Product Offered
 - 11.7.3 Cochlear Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Cochlear Main Business Overview
 - 11.7.5 Cochlear Latest Developments
- 11.8 Orthofix International
 - 11.8.1 Orthofix International Company Information
 - 11.8.2 Orthofix International Medical Bionic Implant & Artificial Organs Product Offered
 - 11.8.3 Orthofix International Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Orthofix International Main Business Overview
 - 11.8.5 Orthofix International Latest Developments
- 11.9 Aleva Neurotherapeutics
 - 11.9.1 Aleva Neurotherapeutics Company Information
 - 11.9.2 Aleva Neurotherapeutics Medical Bionic Implant & Artificial Organs Product Offered
 - 11.9.3 Aleva Neurotherapeutics Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Aleva Neurotherapeutics Main Business Overview
 - 11.9.5 Aleva Neurotherapeutics Latest Developments
- 11.10 Cyberonics
 - 11.10.1 Cyberonics Company Information
 - 11.10.2 Cyberonics Medical Bionic Implant & Artificial Organs Product Offered
 - 11.10.3 Cyberonics Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)

- 11.10.4 Cyberonics Main Business Overview
- 11.10.5 Cyberonics Latest Developments
- 11.11 LivaNova
 - 11.11.1 LivaNova Company Information
 - 11.11.2 LivaNova Medical Bionic Implant & Artificial Organs Product Offered
 - 11.11.3 LivaNova Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 LivaNova Main Business Overview
 - 11.11.5 LivaNova Latest Developments
- 11.12 NeuroPace
 - 11.12.1 NeuroPace Company Information
 - 11.12.2 NeuroPace Medical Bionic Implant & Artificial Organs Product Offered
 - 11.12.3 NeuroPace Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 NeuroPace Main Business Overview
 - 11.12.5 NeuroPace Latest Developments
- 11.13 Ossur
 - 11.13.1 Ossur Company Information
 - 11.13.2 Ossur Medical Bionic Implant & Artificial Organs Product Offered
 - 11.13.3 Ossur Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 Ossur Main Business Overview
 - 11.13.5 Ossur Latest Developments
- 11.14 Second Sight Medical Products
 - 11.14.1 Second Sight Medical Products Company Information
 - 11.14.2 Second Sight Medical Products Medical Bionic Implant & Artificial Organs Product Offered
 - 11.14.3 Second Sight Medical Products Medical Bionic Implant & Artificial Organs Revenue, Gross Margin and Market Share (2019-2024)
 - 11.14.4 Second Sight Medical Products Main Business Overview
 - 11.14.5 Second Sight Medical Products Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Medical Bionic Implant & Artificial Organs Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Bionic Implants
- Table 3. Major Players of Artificial Organs
- Table 4. Medical Bionic Implant & Artificial Organs Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)
- Table 7. Medical Bionic Implant & Artificial Organs Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)
- Table 10. Global Medical Bionic Implant & Artificial Organs Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Medical Bionic Implant & Artificial Organs Revenue Market Share by Player (2019-2024)
- Table 12. Medical Bionic Implant & Artificial Organs Key Players Head office and Products Offered
- Table 13. Medical Bionic Implant & Artificial Organs Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Medical Bionic Implant & Artificial Organs Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Regions (2019-2024)
- Table 18. Global Medical Bionic Implant & Artificial Organs Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Medical Bionic Implant & Artificial Organs Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Medical Bionic Implant & Artificial Organs Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Medical Bionic Implant & Artificial Organs Market Size Market Share by Country (2019-2024)

Table 22. Americas Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Table 24. Americas Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

Table 26. APAC Medical Bionic Implant & Artificial Organs Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Region (2019-2024)

Table 28. APAC Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Table 30. APAC Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

Table 32. Europe Medical Bionic Implant & Artificial Organs Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share by Country (2019-2024)

Table 34. Europe Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Table 36. Europe Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Medical Bionic Implant & Artificial Organs

Table 45. Key Market Challenges & Risks of Medical Bionic Implant & Artificial Organs

Table 46. Key Industry Trends of Medical Bionic Implant & Artificial Organs

Table 47. Global Medical Bionic Implant & Artificial Organs Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Medical Bionic Implant & Artificial Organs Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Medical Bionic Implant & Artificial Organs Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Medical Bionic Implant & Artificial Organs Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Medtronic Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 52. Medtronic Medical Bionic Implant & Artificial Organs Product Offered

Table 53. Medtronic Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Medtronic Main Business

Table 55. Medtronic Latest Developments

Table 56. Boston Scientific Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 57. Boston Scientific Medical Bionic Implant & Artificial Organs Product Offered

Table 58. Boston Scientific Main Business

Table 59. Boston Scientific Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Boston Scientific Latest Developments

Table 61. Abbott Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 62. Abbott Medical Bionic Implant & Artificial Organs Product Offered

Table 63. Abbott Main Business

Table 64. Abbott Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 65. Abbott Latest Developments

Table 66. Zimmer Biomet Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 67. Zimmer Biomet Medical Bionic Implant & Artificial Organs Product Offered

Table 68. Zimmer Biomet Main Business

Table 69. Zimmer Biomet Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Zimmer Biomet Latest Developments

Table 71. Ekso Bionics Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 72. Ekso Bionics Medical Bionic Implant & Artificial Organs Product Offered

Table 73. Ekso Bionics Main Business

Table 74. Ekso Bionics Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Ekso Bionics Latest Developments

Table 76. Biocontrol Medical Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 77. Biocontrol Medical Medical Bionic Implant & Artificial Organs Product Offered

Table 78. Biocontrol Medical Main Business

Table 79. Biocontrol Medical Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Biocontrol Medical Latest Developments

Table 81. Cochlear Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 82. Cochlear Medical Bionic Implant & Artificial Organs Product Offered

Table 83. Cochlear Main Business

Table 84. Cochlear Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Cochlear Latest Developments

Table 86. Orthofix International Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 87. Orthofix International Medical Bionic Implant & Artificial Organs Product Offered

Table 88. Orthofix International Main Business

Table 89. Orthofix International Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Orthofix International Latest Developments

Table 91. Aleva Neurotherapeutics Details, Company Type, Medical Bionic Implant &

Artificial Organs Area Served and Its Competitors

Table 92. Aleva Neurotherapeutics Medical Bionic Implant & Artificial Organs Product Offered

Table 93. Aleva Neurotherapeutics Main Business

Table 94. Aleva Neurotherapeutics Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Aleva Neurotherapeutics Latest Developments

Table 96. Cyberonics Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 97. Cyberonics Medical Bionic Implant & Artificial Organs Product Offered

Table 98. Cyberonics Main Business

Table 99. Cyberonics Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Cyberonics Latest Developments

Table 101. LivaNova Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 102. LivaNova Medical Bionic Implant & Artificial Organs Product Offered

Table 103. LivaNova Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. LivaNova Main Business

Table 105. LivaNova Latest Developments

Table 106. NeuroPace Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 107. NeuroPace Medical Bionic Implant & Artificial Organs Product Offered

Table 108. NeuroPace Main Business

Table 109. NeuroPace Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. NeuroPace Latest Developments

Table 111. Ossur Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 112. Ossur Medical Bionic Implant & Artificial Organs Product Offered

Table 113. Ossur Main Business

Table 114. Ossur Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Ossur Latest Developments

Table 116. Second Sight Medical Products Details, Company Type, Medical Bionic Implant & Artificial Organs Area Served and Its Competitors

Table 117. Second Sight Medical Products Medical Bionic Implant & Artificial Organs Product Offered

Table 118. Second Sight Medical Products Main Business

Table 119. Second Sight Medical Products Medical Bionic Implant & Artificial Organs Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Second Sight Medical Products Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Medical Bionic Implant & Artificial Organs Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Medical Bionic Implant & Artificial Organs Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Medical Bionic Implant & Artificial Organs Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Medical Bionic Implant & Artificial Organs Sales Market Share by Country/Region (2023)
- Figure 8. Medical Bionic Implant & Artificial Organs Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Type in 2023
- Figure 10. Medical Bionic Implant & Artificial Organs in Hospitals
- Figure 11. Global Medical Bionic Implant & Artificial Organs Market: Hospitals (2019-2024) & (\$ Millions)
- Figure 12. Medical Bionic Implant & Artificial Organs in Clinics
- Figure 13. Global Medical Bionic Implant & Artificial Organs Market: Clinics (2019-2024) & (\$ Millions)
- Figure 14. Medical Bionic Implant & Artificial Organs in Research and Academic Institutes
- Figure 15. Global Medical Bionic Implant & Artificial Organs Market: Research and Academic Institutes (2019-2024) & (\$ Millions)
- Figure 16. Medical Bionic Implant & Artificial Organs in Others
- Figure 17. Global Medical Bionic Implant & Artificial Organs Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Application in 2023
- Figure 19. Global Medical Bionic Implant & Artificial Organs Revenue Market Share by Player in 2023
- Figure 20. Global Medical Bionic Implant & Artificial Organs Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Medical Bionic Implant & Artificial Organs Market Size 2019-2024 (\$ Millions)

Figure 22. APAC Medical Bionic Implant & Artificial Organs Market Size 2019-2024 (\$ Millions)

Figure 23. Europe Medical Bionic Implant & Artificial Organs Market Size 2019-2024 (\$ Millions)

Figure 24. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Medical Bionic Implant & Artificial Organs Value Market Share by Country in 2023

Figure 26. United States Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Region in 2023

Figure 31. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Type in 2023

Figure 32. APAC Medical Bionic Implant & Artificial Organs Market Size Market Share by Application in 2023

Figure 33. China Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share by Country in 2023

Figure 40. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Figure 41. Europe Medical Bionic Implant & Artificial Organs Market Size Market Share

by Application (2019-2024)

Figure 42. Germany Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Medical Bionic Implant & Artificial Organs Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 59. United States Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 63. China Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 67. India Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 70. France Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 71. UK Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Medical Bionic Implant & Artificial Organs Market Size 2025-2030 (\$ Millions)

Figure 80. Global Medical Bionic Implant & Artificial Organs Market Size Market Share

Forecast by Type (2025-2030)

Figure 81. Global Medical Bionic Implant & Artificial Organs Market Size Market Share

Forecast by Application (2025-2030)

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