

Global Meat Substitutes Market Growth 2024-2030

<https://marketpublishers.com/r/GC65C48A1869EN.html>

Date: September 2024

Pages: 106

Price: US\$ 3,660.00 (Single User License)

ID: GC65C48A1869EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Meat Substitutes market size was valued at US\$ 4515.9 million in 2023. With growing demand in downstream market, the Meat Substitutes is forecast to a readjusted size of US\$ 6002.7 million by 2030 with a CAGR of 4.1% during review period.

The research report highlights the growth potential of the global Meat Substitutes market. Meat Substitutes are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Meat Substitutes. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Meat Substitutes market.

The market is primarily driven by factors such as changing trends toward healthy diets, which has led to an increased demand for clean-label products, such as plant-sourced proteins that include tofu and seitan.

Based on type, the tempeh segment is projected to be the fastest-growing during the forecast period.

Key Features:

The report on Meat Substitutes market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size

and growth of the Meat Substitutes market. It may include historical data, market segmentation by Type (e.g., Tofu & Tofu Ingredients, Tempeh), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Meat Substitutes market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Meat Substitutes market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Meat Substitutes industry. This include advancements in Meat Substitutes technology, Meat Substitutes new entrants, Meat Substitutes new investment, and other innovations that are shaping the future of Meat Substitutes.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Meat Substitutes market. It includes factors influencing customer ' purchasing decisions, preferences for Meat Substitutes product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Meat Substitutes market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Meat Substitutes market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Meat Substitutes market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Meat Substitutes industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Meat Substitutes market.

Market Segmentation:

Meat Substitutes market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Tofu & Tofu Ingredients

Tempeh

Textured Vegetable Protein (TVP)

Seitan

Quorn

Segmentation by application

Commercial

Household

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ADM (US)

DuPont

The Nisshin OilliO Group (Japan)

Sonic Biochem Limited (India)

MGP Ingredients (US)

Garden Protein International (Canada)

Beyond Meat (US)

Amy's Kitchen (US)

Quorn Foods (UK)

MorningStar Farms (US)

Meatless (Netherlands)

VBites (UK)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Meat Substitutes market?

What factors are driving Meat Substitutes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Meat Substitutes market opportunities vary by end market size?

How does Meat Substitutes break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Meat Substitutes Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Meat Substitutes by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Meat Substitutes by Country/Region, 2019, 2023 & 2030
- 2.2 Meat Substitutes Segment by Type
 - 2.2.1 Tofu & Tofu Ingredients
 - 2.2.2 Tempeh
 - 2.2.3 Textured Vegetable Protein (TVP)
 - 2.2.4 Seitan
 - 2.2.5 Quorn
- 2.3 Meat Substitutes Sales by Type
 - 2.3.1 Global Meat Substitutes Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Meat Substitutes Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Meat Substitutes Sale Price by Type (2019-2024)
- 2.4 Meat Substitutes Segment by Application
 - 2.4.1 Commercial
 - 2.4.2 Household
- 2.5 Meat Substitutes Sales by Application
 - 2.5.1 Global Meat Substitutes Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Meat Substitutes Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Meat Substitutes Sale Price by Application (2019-2024)

3 GLOBAL MEAT SUBSTITUTES BY COMPANY

3.1 Global Meat Substitutes Breakdown Data by Company

3.1.1 Global Meat Substitutes Annual Sales by Company (2019-2024)

3.1.2 Global Meat Substitutes Sales Market Share by Company (2019-2024)

3.2 Global Meat Substitutes Annual Revenue by Company (2019-2024)

3.2.1 Global Meat Substitutes Revenue by Company (2019-2024)

3.2.2 Global Meat Substitutes Revenue Market Share by Company (2019-2024)

3.3 Global Meat Substitutes Sale Price by Company

3.4 Key Manufacturers Meat Substitutes Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Meat Substitutes Product Location Distribution

3.4.2 Players Meat Substitutes Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MEAT SUBSTITUTES BY GEOGRAPHIC REGION

4.1 World Historic Meat Substitutes Market Size by Geographic Region (2019-2024)

4.1.1 Global Meat Substitutes Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Meat Substitutes Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Meat Substitutes Market Size by Country/Region (2019-2024)

4.2.1 Global Meat Substitutes Annual Sales by Country/Region (2019-2024)

4.2.2 Global Meat Substitutes Annual Revenue by Country/Region (2019-2024)

4.3 Americas Meat Substitutes Sales Growth

4.4 APAC Meat Substitutes Sales Growth

4.5 Europe Meat Substitutes Sales Growth

4.6 Middle East & Africa Meat Substitutes Sales Growth

5 AMERICAS

5.1 Americas Meat Substitutes Sales by Country

5.1.1 Americas Meat Substitutes Sales by Country (2019-2024)

5.1.2 Americas Meat Substitutes Revenue by Country (2019-2024)

5.2 Americas Meat Substitutes Sales by Type

5.3 Americas Meat Substitutes Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Meat Substitutes Sales by Region

6.1.1 APAC Meat Substitutes Sales by Region (2019-2024)

6.1.2 APAC Meat Substitutes Revenue by Region (2019-2024)

6.2 APAC Meat Substitutes Sales by Type

6.3 APAC Meat Substitutes Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Meat Substitutes by Country

7.1.1 Europe Meat Substitutes Sales by Country (2019-2024)

7.1.2 Europe Meat Substitutes Revenue by Country (2019-2024)

7.2 Europe Meat Substitutes Sales by Type

7.3 Europe Meat Substitutes Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Meat Substitutes by Country

8.1.1 Middle East & Africa Meat Substitutes Sales by Country (2019-2024)

8.1.2 Middle East & Africa Meat Substitutes Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Meat Substitutes Sales by Type
- 8.3 Middle East & Africa Meat Substitutes Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Meat Substitutes
- 10.3 Manufacturing Process Analysis of Meat Substitutes
- 10.4 Industry Chain Structure of Meat Substitutes

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Meat Substitutes Distributors
- 11.3 Meat Substitutes Customer

12 WORLD FORECAST REVIEW FOR MEAT SUBSTITUTES BY GEOGRAPHIC REGION

- 12.1 Global Meat Substitutes Market Size Forecast by Region
 - 12.1.1 Global Meat Substitutes Forecast by Region (2025-2030)
 - 12.1.2 Global Meat Substitutes Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

12.6 Global Meat Substitutes Forecast by Type

12.7 Global Meat Substitutes Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ADM (US)

13.1.1 ADM (US) Company Information

13.1.2 ADM (US) Meat Substitutes Product Portfolios and Specifications

13.1.3 ADM (US) Meat Substitutes Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 ADM (US) Main Business Overview

13.1.5 ADM (US) Latest Developments

13.2 DuPont

13.2.1 DuPont Company Information

13.2.2 DuPont Meat Substitutes Product Portfolios and Specifications

13.2.3 DuPont Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 DuPont Main Business Overview

13.2.5 DuPont Latest Developments

13.3 The Nisshin OilliO Group (Japan)

13.3.1 The Nisshin OilliO Group (Japan) Company Information

13.3.2 The Nisshin OilliO Group (Japan) Meat Substitutes Product Portfolios and
Specifications

13.3.3 The Nisshin OilliO Group (Japan) Meat Substitutes Sales, Revenue, Price and
Gross Margin (2019-2024)

13.3.4 The Nisshin OilliO Group (Japan) Main Business Overview

13.3.5 The Nisshin OilliO Group (Japan) Latest Developments

13.4 Sonic Biochem Limited (India)

13.4.1 Sonic Biochem Limited (India) Company Information

13.4.2 Sonic Biochem Limited (India) Meat Substitutes Product Portfolios and
Specifications

13.4.3 Sonic Biochem Limited (India) Meat Substitutes Sales, Revenue, Price and
Gross Margin (2019-2024)

13.4.4 Sonic Biochem Limited (India) Main Business Overview

13.4.5 Sonic Biochem Limited (India) Latest Developments

13.5 MGP Ingredients (US)

13.5.1 MGP Ingredients (US) Company Information

13.5.2 MGP Ingredients (US) Meat Substitutes Product Portfolios and Specifications

13.5.3 MGP Ingredients (US) Meat Substitutes Sales, Revenue, Price and Gross
Margin (2019-2024)

- 13.5.4 MGP Ingredients (US) Main Business Overview
- 13.5.5 MGP Ingredients (US) Latest Developments
- 13.6 Garden Protein International (Canada)
 - 13.6.1 Garden Protein International (Canada) Company Information
 - 13.6.2 Garden Protein International (Canada) Meat Substitutes Product Portfolios and Specifications
 - 13.6.3 Garden Protein International (Canada) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Garden Protein International (Canada) Main Business Overview
 - 13.6.5 Garden Protein International (Canada) Latest Developments
- 13.7 Beyond Meat (US)
 - 13.7.1 Beyond Meat (US) Company Information
 - 13.7.2 Beyond Meat (US) Meat Substitutes Product Portfolios and Specifications
 - 13.7.3 Beyond Meat (US) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Beyond Meat (US) Main Business Overview
 - 13.7.5 Beyond Meat (US) Latest Developments
- 13.8 Amy's Kitchen (US)
 - 13.8.1 Amy's Kitchen (US) Company Information
 - 13.8.2 Amy's Kitchen (US) Meat Substitutes Product Portfolios and Specifications
 - 13.8.3 Amy's Kitchen (US) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Amy's Kitchen (US) Main Business Overview
 - 13.8.5 Amy's Kitchen (US) Latest Developments
- 13.9 Quorn Foods (UK)
 - 13.9.1 Quorn Foods (UK) Company Information
 - 13.9.2 Quorn Foods (UK) Meat Substitutes Product Portfolios and Specifications
 - 13.9.3 Quorn Foods (UK) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Quorn Foods (UK) Main Business Overview
 - 13.9.5 Quorn Foods (UK) Latest Developments
- 13.10 MorningStar Farms (US)
 - 13.10.1 MorningStar Farms (US) Company Information
 - 13.10.2 MorningStar Farms (US) Meat Substitutes Product Portfolios and Specifications
 - 13.10.3 MorningStar Farms (US) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 MorningStar Farms (US) Main Business Overview
 - 13.10.5 MorningStar Farms (US) Latest Developments

13.11 Meatless (Netherlands)

13.11.1 Meatless (Netherlands) Company Information

13.11.2 Meatless (Netherlands) Meat Substitutes Product Portfolios and Specifications

13.11.3 Meatless (Netherlands) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Meatless (Netherlands) Main Business Overview

13.11.5 Meatless (Netherlands) Latest Developments

13.12 VBites (UK)

13.12.1 VBites (UK) Company Information

13.12.2 VBites (UK) Meat Substitutes Product Portfolios and Specifications

13.12.3 VBites (UK) Meat Substitutes Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 VBites (UK) Main Business Overview

13.12.5 VBites (UK) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Meat Substitutes Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Meat Substitutes Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Tofu & Tofu Ingredients
- Table 4. Major Players of Tempeh
- Table 5. Major Players of Textured Vegetable Protein (TVP)
- Table 6. Major Players of Seitan
- Table 7. Major Players of Quorn
- Table 8. Global Meat Substitutes Sales by Type (2019-2024) & (K MT)
- Table 9. Global Meat Substitutes Sales Market Share by Type (2019-2024)
- Table 10. Global Meat Substitutes Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Meat Substitutes Revenue Market Share by Type (2019-2024)
- Table 12. Global Meat Substitutes Sale Price by Type (2019-2024) & (USD/MT)
- Table 13. Global Meat Substitutes Sales by Application (2019-2024) & (K MT)
- Table 14. Global Meat Substitutes Sales Market Share by Application (2019-2024)
- Table 15. Global Meat Substitutes Revenue by Application (2019-2024)
- Table 16. Global Meat Substitutes Revenue Market Share by Application (2019-2024)
- Table 17. Global Meat Substitutes Sale Price by Application (2019-2024) & (USD/MT)
- Table 18. Global Meat Substitutes Sales by Company (2019-2024) & (K MT)
- Table 19. Global Meat Substitutes Sales Market Share by Company (2019-2024)
- Table 20. Global Meat Substitutes Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global Meat Substitutes Revenue Market Share by Company (2019-2024)
- Table 22. Global Meat Substitutes Sale Price by Company (2019-2024) & (USD/MT)
- Table 23. Key Manufacturers Meat Substitutes Producing Area Distribution and Sales Area
- Table 24. Players Meat Substitutes Products Offered
- Table 25. Meat Substitutes Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Meat Substitutes Sales by Geographic Region (2019-2024) & (K MT)
- Table 29. Global Meat Substitutes Sales Market Share Geographic Region (2019-2024)
- Table 30. Global Meat Substitutes Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 31. Global Meat Substitutes Revenue Market Share by Geographic Region

(2019-2024)

Table 32. Global Meat Substitutes Sales by Country/Region (2019-2024) & (K MT)

Table 33. Global Meat Substitutes Sales Market Share by Country/Region (2019-2024)

Table 34. Global Meat Substitutes Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Meat Substitutes Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Meat Substitutes Sales by Country (2019-2024) & (K MT)

Table 37. Americas Meat Substitutes Sales Market Share by Country (2019-2024)

Table 38. Americas Meat Substitutes Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Meat Substitutes Revenue Market Share by Country (2019-2024)

Table 40. Americas Meat Substitutes Sales by Type (2019-2024) & (K MT)

Table 41. Americas Meat Substitutes Sales by Application (2019-2024) & (K MT)

Table 42. APAC Meat Substitutes Sales by Region (2019-2024) & (K MT)

Table 43. APAC Meat Substitutes Sales Market Share by Region (2019-2024)

Table 44. APAC Meat Substitutes Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Meat Substitutes Revenue Market Share by Region (2019-2024)

Table 46. APAC Meat Substitutes Sales by Type (2019-2024) & (K MT)

Table 47. APAC Meat Substitutes Sales by Application (2019-2024) & (K MT)

Table 48. Europe Meat Substitutes Sales by Country (2019-2024) & (K MT)

Table 49. Europe Meat Substitutes Sales Market Share by Country (2019-2024)

Table 50. Europe Meat Substitutes Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Meat Substitutes Revenue Market Share by Country (2019-2024)

Table 52. Europe Meat Substitutes Sales by Type (2019-2024) & (K MT)

Table 53. Europe Meat Substitutes Sales by Application (2019-2024) & (K MT)

Table 54. Middle East & Africa Meat Substitutes Sales by Country (2019-2024) & (K MT)

Table 55. Middle East & Africa Meat Substitutes Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Meat Substitutes Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Meat Substitutes Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Meat Substitutes Sales by Type (2019-2024) & (K MT)

Table 59. Middle East & Africa Meat Substitutes Sales by Application (2019-2024) & (K MT)

Table 60. Key Market Drivers & Growth Opportunities of Meat Substitutes

Table 61. Key Market Challenges & Risks of Meat Substitutes

Table 62. Key Industry Trends of Meat Substitutes

Table 63. Meat Substitutes Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Meat Substitutes Distributors List
Table 66. Meat Substitutes Customer List
Table 67. Global Meat Substitutes Sales Forecast by Region (2025-2030) & (K MT)
Table 68. Global Meat Substitutes Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 69. Americas Meat Substitutes Sales Forecast by Country (2025-2030) & (K MT)
Table 70. Americas Meat Substitutes Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 71. APAC Meat Substitutes Sales Forecast by Region (2025-2030) & (K MT)
Table 72. APAC Meat Substitutes Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 73. Europe Meat Substitutes Sales Forecast by Country (2025-2030) & (K MT)
Table 74. Europe Meat Substitutes Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 75. Middle East & Africa Meat Substitutes Sales Forecast by Country (2025-2030) & (K MT)
Table 76. Middle East & Africa Meat Substitutes Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 77. Global Meat Substitutes Sales Forecast by Type (2025-2030) & (K MT)
Table 78. Global Meat Substitutes Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 79. Global Meat Substitutes Sales Forecast by Application (2025-2030) & (K MT)
Table 80. Global Meat Substitutes Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 81. ADM (US) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors
Table 82. ADM (US) Meat Substitutes Product Portfolios and Specifications
Table 83. ADM (US) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 84. ADM (US) Main Business
Table 85. ADM (US) Latest Developments
Table 86. DuPont Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors
Table 87. DuPont Meat Substitutes Product Portfolios and Specifications
Table 88. DuPont Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 89. DuPont Main Business

Table 90. DuPont Latest Developments

Table 91. The Nisshin OilliO Group (Japan) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 92. The Nisshin OilliO Group (Japan) Meat Substitutes Product Portfolios and Specifications

Table 93. The Nisshin OilliO Group (Japan) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 94. The Nisshin OilliO Group (Japan) Main Business

Table 95. The Nisshin OilliO Group (Japan) Latest Developments

Table 96. Sonic Biochem Limited (India) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 97. Sonic Biochem Limited (India) Meat Substitutes Product Portfolios and Specifications

Table 98. Sonic Biochem Limited (India) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 99. Sonic Biochem Limited (India) Main Business

Table 100. Sonic Biochem Limited (India) Latest Developments

Table 101. MGP Ingredients (US) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 102. MGP Ingredients (US) Meat Substitutes Product Portfolios and Specifications

Table 103. MGP Ingredients (US) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 104. MGP Ingredients (US) Main Business

Table 105. MGP Ingredients (US) Latest Developments

Table 106. Garden Protein International (Canada) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 107. Garden Protein International (Canada) Meat Substitutes Product Portfolios and Specifications

Table 108. Garden Protein International (Canada) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 109. Garden Protein International (Canada) Main Business

Table 110. Garden Protein International (Canada) Latest Developments

Table 111. Beyond Meat (US) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 112. Beyond Meat (US) Meat Substitutes Product Portfolios and Specifications

Table 113. Beyond Meat (US) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 114. Beyond Meat (US) Main Business

Table 115. Beyond Meat (US) Latest Developments

Table 116. Amy's Kitchen (US) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 117. Amy's Kitchen (US) Meat Substitutes Product Portfolios and Specifications

Table 118. Amy's Kitchen (US) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 119. Amy's Kitchen (US) Main Business

Table 120. Amy's Kitchen (US) Latest Developments

Table 121. Quorn Foods (UK) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 122. Quorn Foods (UK) Meat Substitutes Product Portfolios and Specifications

Table 123. Quorn Foods (UK) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 124. Quorn Foods (UK) Main Business

Table 125. Quorn Foods (UK) Latest Developments

Table 126. MorningStar Farms (US) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 127. MorningStar Farms (US) Meat Substitutes Product Portfolios and Specifications

Table 128. MorningStar Farms (US) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 129. MorningStar Farms (US) Main Business

Table 130. MorningStar Farms (US) Latest Developments

Table 131. Meatless (Netherlands) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 132. Meatless (Netherlands) Meat Substitutes Product Portfolios and Specifications

Table 133. Meatless (Netherlands) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 134. Meatless (Netherlands) Main Business

Table 135. Meatless (Netherlands) Latest Developments

Table 136. VBites (UK) Basic Information, Meat Substitutes Manufacturing Base, Sales Area and Its Competitors

Table 137. VBites (UK) Meat Substitutes Product Portfolios and Specifications

Table 138. VBites (UK) Meat Substitutes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 139. VBites (UK) Main Business

Table 140. VBites (UK) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Meat Substitutes
- Figure 2. Meat Substitutes Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Meat Substitutes Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Meat Substitutes Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Meat Substitutes Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Tofu & Tofu Ingredients
- Figure 10. Product Picture of Tempeh
- Figure 11. Product Picture of Textured Vegetable Protein (TVP)
- Figure 12. Product Picture of Seitan
- Figure 13. Product Picture of Quorn
- Figure 14. Global Meat Substitutes Sales Market Share by Type in 2023
- Figure 15. Global Meat Substitutes Revenue Market Share by Type (2019-2024)
- Figure 16. Meat Substitutes Consumed in Commercial
- Figure 17. Global Meat Substitutes Market: Commercial (2019-2024) & (K MT)
- Figure 18. Meat Substitutes Consumed in Household
- Figure 19. Global Meat Substitutes Market: Household (2019-2024) & (K MT)
- Figure 20. Global Meat Substitutes Sales Market Share by Application (2023)
- Figure 21. Global Meat Substitutes Revenue Market Share by Application in 2023
- Figure 22. Meat Substitutes Sales Market by Company in 2023 (K MT)
- Figure 23. Global Meat Substitutes Sales Market Share by Company in 2023
- Figure 24. Meat Substitutes Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Meat Substitutes Revenue Market Share by Company in 2023
- Figure 26. Global Meat Substitutes Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Meat Substitutes Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Meat Substitutes Sales 2019-2024 (K MT)
- Figure 29. Americas Meat Substitutes Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Meat Substitutes Sales 2019-2024 (K MT)
- Figure 31. APAC Meat Substitutes Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Meat Substitutes Sales 2019-2024 (K MT)
- Figure 33. Europe Meat Substitutes Revenue 2019-2024 (\$ Millions)

- Figure 34. Middle East & Africa Meat Substitutes Sales 2019-2024 (K MT)
- Figure 35. Middle East & Africa Meat Substitutes Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Meat Substitutes Sales Market Share by Country in 2023
- Figure 37. Americas Meat Substitutes Revenue Market Share by Country in 2023
- Figure 38. Americas Meat Substitutes Sales Market Share by Type (2019-2024)
- Figure 39. Americas Meat Substitutes Sales Market Share by Application (2019-2024)
- Figure 40. United States Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Meat Substitutes Sales Market Share by Region in 2023
- Figure 45. APAC Meat Substitutes Revenue Market Share by Regions in 2023
- Figure 46. APAC Meat Substitutes Sales Market Share by Type (2019-2024)
- Figure 47. APAC Meat Substitutes Sales Market Share by Application (2019-2024)
- Figure 48. China Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Meat Substitutes Sales Market Share by Country in 2023
- Figure 56. Europe Meat Substitutes Revenue Market Share by Country in 2023
- Figure 57. Europe Meat Substitutes Sales Market Share by Type (2019-2024)
- Figure 58. Europe Meat Substitutes Sales Market Share by Application (2019-2024)
- Figure 59. Germany Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Meat Substitutes Sales Market Share by Country in 2023
- Figure 65. Middle East & Africa Meat Substitutes Revenue Market Share by Country in 2023
- Figure 66. Middle East & Africa Meat Substitutes Sales Market Share by Type (2019-2024)
- Figure 67. Middle East & Africa Meat Substitutes Sales Market Share by Application (2019-2024)
- Figure 68. Egypt Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)

- Figure 69. South Africa Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Israel Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Turkey Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. GCC Country Meat Substitutes Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Manufacturing Cost Structure Analysis of Meat Substitutes in 2023
- Figure 74. Manufacturing Process Analysis of Meat Substitutes
- Figure 75. Industry Chain Structure of Meat Substitutes
- Figure 76. Channels of Distribution
- Figure 77. Global Meat Substitutes Sales Market Forecast by Region (2025-2030)
- Figure 78. Global Meat Substitutes Revenue Market Share Forecast by Region (2025-2030)
- Figure 79. Global Meat Substitutes Sales Market Share Forecast by Type (2025-2030)
- Figure 80. Global Meat Substitutes Revenue Market Share Forecast by Type (2025-2030)
- Figure 81. Global Meat Substitutes Sales Market Share Forecast by Application (2025-2030)
- Figure 82. Global Meat Substitutes Revenue Market Share Forecast by Application (2025-2030)

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