

# Global Material Identification and Positioning Technology Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Material identification and positioning technology is a key technology widely used in many industries.

Material identification technology refers to the accurate identification of materials of different types, specifications and properties through various technical means. This usually involves the basis of computer integrated control, and obtains key characteristics of the material flow process, such as name, quantity, quality, source, destination, etc., through various media such as sound, light, magnetism, and electronics. At present, the commonly used material identification technologies mainly include barcode recognition, RFID (radio frequency identification) and visual recognition.

The global Material Identification and Positioning Technology market size is projected to grow from US\$ 13970 million in 2024 to US\$ 25400 million in 2030; it is expected to grow at a CAGR of 10.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Material Identification and Positioning Technology Industry Forecast" looks at past sales and reviews total world Material Identification and Positioning Technology sales in 2022, providing a comprehensive analysis by region and market sector of projected Material Identification and Positioning Technology sales for 2023 through 2029. With Material Identification and Positioning Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Material Identification and

## Positioning Technology industry.

This Insight Report provides a comprehensive analysis of the global Material Identification and Positioning Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Material Identification and Positioning Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Material Identification and Positioning Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Material Identification and Positioning Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Material Identification and Positioning Technology.

An important branch of material identification and positioning technology is RFID technology. RFID (radio frequency identification technology) uses wireless radio frequency to perform non-contact two-way data communication, and uses wireless radio frequency to read and write recording media, so as to achieve the purpose of identifying targets and exchanging data. RFID technology has been widely used in logistics, retail, manufacturing, medical and other fields. With the continuous advancement of technology and the expansion of application scenarios, the application of RFID technology in the field of material identification and positioning will also be more extensive. In addition, with the continuous development of technology, the automation and intelligence level of material identification and positioning technology is also constantly improving. For example, unmanned transport vehicles, automated conveyor lines, intelligent cranes and other equipment can realize the automatic identification and handling of materials, greatly improving the efficiency and accuracy of logistics operations. These innovative equipment and applications will demonstrate the automation and intelligence level of material handling, bringing more convenience and benefits to the logistics industry. In short, the material identification and positioning technology market is showing a strong growth momentum, and the application and development of RFID technology and the improvement of intelligence level are the main trends in market development.

This report presents a comprehensive overview, market shares, and growth opportunities of Material Identification and Positioning Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Material Identification Technology

Material Positioning Technology

Segmentation by Application:

Manufacturing

Logistics and Warehousing

Retail

Health Care

Transportation

Electronics and Semiconductors

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Material Identification Technology

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zebra Technologies

Honeywell

SICK AG

Datalogic

Cognex Corporation

Impinj

Nordic ID

SATO Holdings Corporation

Keyence Corporation

Turck

SICK

Beijing KingDoes RFID Technologies

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