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Global Maritime Small Modular Nuclear Reactor Market Growth 2026-2032

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Abstracts

The global Maritime Small Modular Nuclear Reactor market size is predicted to grow from US$ 880 million in 2025 to US$ 2892 million in 2032; it is expected to grow at a CAGR of 18.9% from 2026 to 2032.

In 2024, approximately six Maritime Small Modular Nuclear Reactors were contracted and trial-produced and delivered, with a total cost of approximately US$120-180 million per system and an industry target gross margin of approximately 20%-28%. These devices typically employ a thermal power rating of 10-60 MWth, with an equivalent output of 3-20 MWe for propulsion and ship power. The reactor pressure vessel height is mostly 3-8 meters. The reactor is modularly designed for easy installation and can be fueled for 8–15 years without replacement. It features a passive safety shutdown system, natural circulation cooling, and a fully enclosed radiation shielding design. It is suitable for icebreakers, polar supply ships, oceanographic research vessels, and offshore energy support platforms. It can significantly reduce reliance on supply ports while ensuring self-sufficiency and low carbon emissions. The upstream mainly involves nuclear fuel supply (such as low-concentration HALEU), control systems, and radiation protection materials. The midstream involves modular reactor assembly and manufacturing. The downstream involves ship power integration and classification society nuclear safety review. Blykalla (Sweden) currently has a theoretical annual production capacity of about 4 modules per year on its pilot line.

United States market for Maritime Small Modular Nuclear Reactor is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Maritime Small Modular Nuclear Reactor is estimated to increase from

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US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Maritime Small Modular Nuclear Reactor is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Maritime Small Modular Nuclear Reactor players cover X-energy, Blykalla, Allseas, Rolls-Royce, Kairos Power, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Maritime Small Modular Nuclear Reactor Industry Forecast” looks at past sales and reviews total world Maritime Small Modular Nuclear Reactor sales in 2025, providing a comprehensive analysis by region and market sector of projected Maritime Small Modular Nuclear Reactor sales for 2026 through 2032. With Maritime Small Modular Nuclear Reactor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Maritime Small Modular Nuclear Reactor industry.

This Insight Report provides a comprehensive analysis of the global Maritime Small Modular Nuclear Reactor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Maritime Small Modular Nuclear Reactor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Maritime Small Modular Nuclear Reactor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Maritime Small Modular Nuclear Reactor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Maritime Small Modular Nuclear Reactor.

This report presents a comprehensive overview, market shares, and growth

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opportunities of Maritime Small Modular Nuclear Reactor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Molten Salt Reactor

Lead-Cooled Reactor

Segmentation by Power:

30 MWt

70 MWt

Others

Segmentation by Application:

Icebreaker

Oceanographic Research Vessel

Floating Nuclear Power Plant

Others

This report also splits the market by region:

Americas

United States

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Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

X-energy

Blykalla

Allseas

Rolls-Royce

Kairos Power

Ultra Safe Nuclear

NuScale

Westinghouse Nuclear

Deployable Energy

Rosatom

Seaborg

TerraPower

Key Questions Addressed in this Report

What is the 10-year outlook for the global Maritime Small Modular Nuclear

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Reactor market?

What factors are driving Maritime Small Modular Nuclear Reactor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Maritime Small Modular Nuclear Reactor market opportunities vary by end market size?

How does Maritime Small Modular Nuclear Reactor break out by Type, by Application?

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