

# Global Marine Wave Radars Market Growth 2026-2032

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## Abstracts

The global Marine Wave Radars market size is predicted to grow from US\$ 44.80 million in 2025 to US\$ 85.17 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

Marine wave radar, in the current engineering and observation systems, remains a relatively small-scale, engineering-oriented device, with a price level significantly lower than military or high-end surveillance radars. In 2025, the global annual new installations of marine wave radar are projected to be approximately 12,400 units, a considerable portion of which will come from standardized configurations in ports, offshore engineering projects, offshore wind farms, and shore-based observation points. The price per unit is around US\$3,700, primarily for software-based or lightly modified solutions built on X-band navigation radar platforms with added wave inversion algorithms. In high-end engineering and energy scenarios, systems with higher stability, dedicated antennas, algorithm licensing, and long-term service can reach a delivery price of US\$15,000–30,000 per unit, but these represent a limited proportion. Overall, the system-level gross profit margin for these products is approximately 30%–45%, significantly lower than military radars but higher than ordinary navigation radar systems. Typical usage includes: one wave radar unit per port or critical waterway node; one to two units per offshore wind farm substation or construction base port; and two to four units deployed in large offshore engineering or oil and gas operation areas based on coverage requirements, creating a continuous demand for replacement and expansion.

## Supply Chain

The upstream supply chain for marine wave radars primarily includes: high-stability RF power amplifiers and microwave components, radar antennas and rotation/stabilization mechanisms, high-speed signal processing chips and industrial computing units,

corrosion-resistant metal and composite material housings, high-reliability marine-grade connectors and cables, and algorithmic software and embedded systems. The combined costs of raw materials, precision manufacturing, system integration, and software development typically account for 55%–70% of the total system cost. RF stability, antenna consistency, and long-term reliability in marine environments directly determine system performance and engineering acceptance. Typical upstream suppliers include: Analog Devices, Infineon, NXP Semiconductors, Rohde & Schwarz, and TE Connectivity, which define the cost and technological boundaries in terms of RF performance, long-term supply, and industrial-grade reliability.

### Manufacturer Characteristics

Radac, Miros, and Rutter have the deepest experience in engineering-grade wave radars and quantitative inversion algorithms, and their products have been widely incorporated into European and North American engineering and port specifications; Furuno, Garmin, and Raymarine, on the other hand, rely more on mature navigation radar platforms, entering the wave monitoring application market through algorithmic and system upgrades; Chinese manufacturers are gradually increasing their market share in the port and offshore engineering markets.

### Case Study

In 2024, a North Sea country issued tender documents for a new offshore wind farm and waterway safety monitoring project, explicitly requiring the deployment of Marine Wave Radars at substations and key waterway nodes to continuously obtain significant wave height, dominant wave direction, and period data. The requirements included a coverage radius of at least 3 km, a data refresh cycle of  $\approx 3$  minutes, and the ability for the system to operate year-round in strong winds, rain, snow, and high humidity and salt spray environments, and to interface with existing sea state warning and operational decision-making systems. The project ultimately adopted Radac (Delft)'s wave radar system as the core equipment, combined with Miros' wave inversion and quality control algorithms, and supplemented with Rutter's radar processing solutions on some offshore platforms. A total of 18 wave radar systems were deployed, becoming the standard configuration for subsequent offshore wind power and port engineering projects in that country.

### Applications

Marine Wave Radar is primarily used in: sea state monitoring around offshore wind

farms and substations, port and waterway safety management, operational decision-making for offshore oil and gas and Floating Production Storage and Offloading (FPSO) units, assessment of construction and lifting windows for offshore engineering projects, long-term observation of coastal and offshore sea conditions, and research on wave evolution and extreme sea states by research institutions. Typical downstream customers include: national marine and meteorological agencies, port authorities and waterway administrations, offshore wind power developers and operators, international oil and gas companies, and large offshore engineering and marine equipment contractors, such as NOAA, Ørsted, Equinor, Shell, and DNV.

### Breakthrough Strategy

For Marine Wave Radar manufacturers, the real breakthrough direction is not to continue making radar hardware 'more expensive and more complex,' but to transform wave radar from an 'optional monitoring device' into a 'default data node in engineering and operational systems.' Specifically, the first step is to proactively engage in application-side specifications: focusing on high-frequency decision-making scenarios such as port operation window assessment, offshore wind turbine lifting safety, and waterway navigation restrictions, directly mapping the significant wave height, dominant wave direction, and period indicators output by the radar to engineering rules for 'whether operations are feasible,' thus ensuring that owners mandate the use of wave radar data in tender documents and operating procedures; the second step is to lower the product form, no longer emphasizing 'dedicated radar,' but transforming the wave inversion capability into a quickly deployable 'radar + algorithm module' that can be directly mounted on existing shipborne or shore-based X-band radar platforms, entering projects with incremental costs of a few thousand dollars, rapidly expanding the accessible market; the third step is to shift from one-time equipment sales to project-based and service-bound models, extending the lifecycle revenue of a single unit through algorithm licensing, data interface subscriptions, operation and maintenance support, and annual calibration services, rather than competing directly with navigation radar on hardware unit price; the fourth step is systematic bundled sales, packaging Marine Wave Radar with buoys, wave acceleration sensors, weather stations, or port dispatch systems as a complete 'sea state sensing subsystem,' making the radar no longer an isolated procurement item, but an indispensable part of the system. Through the above approach, manufacturers can significantly increase installation volume, project penetration, and long-term revenue without a significant increase in the unit price. This is the most realistic and replicable breakthrough strategy in the low-unit-price, engineering-oriented market of Marine Wave Radar.

## Market Influences

The growth of the Marine Wave Radar market is driven, on the one hand, by the increasing intensity of offshore wind power, port upgrades, and marine engineering activities – the further offshore and deeper the engineering projects extend, the greater the reliance on non-contact, area-based, real-time wave data. On the other hand, the increasing frequency of extreme weather events and rising safety and compliance requirements are leading port and energy operators to increasingly adopt wave radar as the 'front-end sensing layer' for operational decision-making. Regionally, Europe continues to lead in standards and demand in the port and offshore wind power sectors, North America maintains stability in research and oil and gas applications, while China, with the intelligentization of ports and the large-scale construction of offshore wind farms, is becoming the fastest-growing market for new installations. In terms of cost and competition, radio frequency and algorithms constitute the core barriers. The scope for simple hardware price competition is limited, instead driving leading manufacturers to secure project lifecycle value through system integration, software licensing, and long-term service contracts. Overall, marine wave radar will remain a specialized niche market driven by engineering projects, with gradually solidifying standards and slowly increasing concentration. Its growth logic is highly correlated with investment in marine infrastructure.

LP Information, Inc. (LPI) ' newest research report, the “Marine Wave Radars Industry Forecast” looks at past sales and reviews total world Marine Wave Radars sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine Wave Radars sales for 2026 through 2032. With Marine Wave Radars sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Wave Radars industry.

This Insight Report provides a comprehensive analysis of the global Marine Wave Radars landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine Wave Radars portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Wave Radars market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Wave Radars and breaks down the forecast by Operating Frequency Band, by Application, geography, and market size to highlight

emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Wave Radars.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Wave Radars market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Operating Frequency Band:

HF-Band

X-Band

#### Segmentation by Coverage:

?1–2 km

2–6 km

>10 km

#### Segmentation by Update Rate:

?10 min

2–5 min

?1 min

#### Segmentation by Application:

Merchant Ships

Offshore Platforms

Land-Based Observation Stations

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

RS Aqua (Xylem) (Public, Portsmouth, UK)

Furuno (Public, Hyogo, Japan)

Radac (Private, Delft, Netherlands)

Miros (Private, Asker, Norway)

Rutter (Public, Newfoundland, Canada)

Garmin (Public, Olathe, USA)

FutureWaves (Public, Groton, USA)

CODAR (Private, Mountain View, USA)

Raymarine (Public, Hudson, USA)

Wartsila (Public, Helsinki, Finland)

Sperry Marine (Public, Charlottesville, USA)

Norwegian Subsea (Private, Oslo, Norway)

OceanWise (Private, Alton, UK)

WISE Group (Private, Stavanger, Norway)

Obscape (Private, Delft, Netherlands)

Helzel (Private, Kaltenkirchen, Germany)

Kekan Marine Technology (Private, Yantai, China)

Vic-Ocean (Private, Qingdao, China)

Wellmax (Private, Nanjing, China)

Nortek (Private, Oslo, Norway)

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine Wave Radars market?

What factors are driving Marine Wave Radars market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine Wave Radars market opportunities vary by end market size?

How does Marine Wave Radars break out by Operating Frequency Band, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Marine Wave Radars Annual Sales 2021-2032
  - 2.1.2 World Current & Future Analysis for Marine Wave Radars by Geographic Region, 2021, 2025 & 2032
  - 2.1.3 World Current & Future Analysis for Marine Wave Radars by Country/Region, 2021, 2025 & 2032
- 2.2 Marine Wave Radars Segment by Operating Frequency Band
  - 2.2.1 HF-Band
  - 2.2.2 X-Band
  - 2.2.3 Marine Wave Radars Sales by Operating Frequency Band
    - 2.2.3.1 Global Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)
    - 2.2.3.2 Global Marine Wave Radars Revenue and Market Share by Operating Frequency Band (2021-2026)
    - 2.2.3.3 Global Marine Wave Radars Sale Price by Operating Frequency Band (2021-2026)
- 2.3 Marine Wave Radars Segment by Coverage
  - 2.3.1 1–2 km
  - 2.3.2 2–6 km
  - 2.3.3 >10 km
  - 2.3.4 Marine Wave Radars Sales by Coverage
    - 2.3.4.1 Global Marine Wave Radars Sales Market Share by Coverage (2021-2026)
    - 2.3.4.2 Global Marine Wave Radars Revenue and Market Share by Coverage (2021-2026)

- 2.3.4.3 Global Marine Wave Radars Sale Price by Coverage (2021-2026)
- 2.4 Marine Wave Radars Segment by Update Rate
  - 2.4.1 ?10 min
  - 2.4.2 2–5 min
  - 2.4.3 ?1 min
  - 2.4.4 Marine Wave Radars Sales by Update Rate
    - 2.4.4.1 Global Marine Wave Radars Sales Market Share by Update Rate (2021-2026)
    - 2.4.4.2 Global Marine Wave Radars Revenue and Market Share by Update Rate (2021-2026)
    - 2.4.4.3 Global Marine Wave Radars Sale Price by Update Rate (2021-2026)
- 2.5 Marine Wave Radars Segment by Application
  - 2.5.1 Merchant Ships
  - 2.5.2 Offshore Platforms
  - 2.5.3 Land-Based Observation Stations
  - 2.5.4 Others
  - 2.5.5 Marine Wave Radars Sales by Application
    - 2.5.5.1 Global Marine Wave Radars Sale Market Share by Application (2021-2026)
    - 2.5.5.2 Global Marine Wave Radars Revenue and Market Share by Application (2021-2026)
    - 2.5.5.3 Global Marine Wave Radars Sale Price by Application (2021-2026)

### **3 GLOBAL BY COMPANY**

- 3.1 Global Marine Wave Radars Breakdown Data by Company
  - 3.1.1 Global Marine Wave Radars Annual Sales by Company (2021-2026)
  - 3.1.2 Global Marine Wave Radars Sales Market Share by Company (2021-2026)
- 3.2 Global Marine Wave Radars Annual Revenue by Company (2021-2026)
  - 3.2.1 Global Marine Wave Radars Revenue by Company (2021-2026)
  - 3.2.2 Global Marine Wave Radars Revenue Market Share by Company (2021-2026)
- 3.3 Global Marine Wave Radars Sale Price by Company
- 3.4 Key Manufacturers Marine Wave Radars Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Marine Wave Radars Product Location Distribution
  - 3.4.2 Players Marine Wave Radars Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants

### 3.7 Market M&A Activity & Strategy

## **4 WORLD HISTORIC REVIEW FOR MARINE WAVE RADARS BY GEOGRAPHIC REGION**

### 4.1 World Historic Marine Wave Radars Market Size by Geographic Region (2021-2026)

#### 4.1.1 Global Marine Wave Radars Annual Sales by Geographic Region (2021-2026)

#### 4.1.2 Global Marine Wave Radars Annual Revenue by Geographic Region (2021-2026)

### 4.2 World Historic Marine Wave Radars Market Size by Country/Region (2021-2026)

#### 4.2.1 Global Marine Wave Radars Annual Sales by Country/Region (2021-2026)

#### 4.2.2 Global Marine Wave Radars Annual Revenue by Country/Region (2021-2026)

### 4.3 Americas Marine Wave Radars Sales Growth

### 4.4 APAC Marine Wave Radars Sales Growth

### 4.5 Europe Marine Wave Radars Sales Growth

### 4.6 Middle East & Africa Marine Wave Radars Sales Growth

## **5 AMERICAS**

### 5.1 Americas Marine Wave Radars Sales by Country

#### 5.1.1 Americas Marine Wave Radars Sales by Country (2021-2026)

#### 5.1.2 Americas Marine Wave Radars Revenue by Country (2021-2026)

### 5.2 Americas Marine Wave Radars Sales by Operating Frequency Band (2021-2026)

### 5.3 Americas Marine Wave Radars Sales by Application (2021-2026)

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Marine Wave Radars Sales by Region

#### 6.1.1 APAC Marine Wave Radars Sales by Region (2021-2026)

#### 6.1.2 APAC Marine Wave Radars Revenue by Region (2021-2026)

### 6.2 APAC Marine Wave Radars Sales by Operating Frequency Band (2021-2026)

### 6.3 APAC Marine Wave Radars Sales by Application (2021-2026)

### 6.4 China

### 6.5 Japan

- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Marine Wave Radars by Country
  - 7.1.1 Europe Marine Wave Radars Sales by Country (2021-2026)
  - 7.1.2 Europe Marine Wave Radars Revenue by Country (2021-2026)
- 7.2 Europe Marine Wave Radars Sales by Operating Frequency Band (2021-2026)
- 7.3 Europe Marine Wave Radars Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Marine Wave Radars by Country
  - 8.1.1 Middle East & Africa Marine Wave Radars Sales by Country (2021-2026)
  - 8.1.2 Middle East & Africa Marine Wave Radars Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Marine Wave Radars Sales by Operating Frequency Band (2021-2026)
- 8.3 Middle East & Africa Marine Wave Radars Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Marine Wave Radars
- 10.3 Manufacturing Process Analysis of Marine Wave Radars
- 10.4 Industry Chain Structure of Marine Wave Radars

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Marine Wave Radars Distributors
- 11.3 Marine Wave Radars Customer

## **12 WORLD FORECAST REVIEW FOR MARINE WAVE RADARS BY GEOGRAPHIC REGION**

- 12.1 Global Marine Wave Radars Market Size Forecast by Region
  - 12.1.1 Global Marine Wave Radars Forecast by Region (2027-2032)
  - 12.1.2 Global Marine Wave Radars Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Marine Wave Radars Forecast by Operating Frequency Band (2027-2032)
- 12.7 Global Marine Wave Radars Forecast by Application (2027-2032)

## **13 KEY PLAYERS ANALYSIS**

- 13.1 RS Aqua (Xylem) (Public, Portsmouth, UK)
  - 13.1.1 RS Aqua (Xylem) (Public, Portsmouth, UK) Company Information
  - 13.1.2 RS Aqua (Xylem) (Public, Portsmouth, UK) Marine Wave Radars Product Portfolios and Specifications
  - 13.1.3 RS Aqua (Xylem) (Public, Portsmouth, UK) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.1.4 RS Aqua (Xylem) (Public, Portsmouth, UK) Main Business Overview
  - 13.1.5 RS Aqua (Xylem) (Public, Portsmouth, UK) Latest Developments
- 13.2 Furuno (Public, Hyogo, Japan)

- 13.2.1 Furuno (Public, Hyogo, Japan) Company Information
- 13.2.2 Furuno (Public, Hyogo, Japan) Marine Wave Radars Product Portfolios and Specifications
- 13.2.3 Furuno (Public, Hyogo, Japan) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 Furuno (Public, Hyogo, Japan) Main Business Overview
- 13.2.5 Furuno (Public, Hyogo, Japan) Latest Developments
- 13.3 Radac (Private, Delft, Netherlands)
  - 13.3.1 Radac (Private, Delft, Netherlands) Company Information
  - 13.3.2 Radac (Private, Delft, Netherlands) Marine Wave Radars Product Portfolios and Specifications
  - 13.3.3 Radac (Private, Delft, Netherlands) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.3.4 Radac (Private, Delft, Netherlands) Main Business Overview
  - 13.3.5 Radac (Private, Delft, Netherlands) Latest Developments
- 13.4 Miros (Private, Asker, Norway)
  - 13.4.1 Miros (Private, Asker, Norway) Company Information
  - 13.4.2 Miros (Private, Asker, Norway) Marine Wave Radars Product Portfolios and Specifications
  - 13.4.3 Miros (Private, Asker, Norway) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.4.4 Miros (Private, Asker, Norway) Main Business Overview
  - 13.4.5 Miros (Private, Asker, Norway) Latest Developments
- 13.5 Rutter (Public, Newfoundland, Canada)
  - 13.5.1 Rutter (Public, Newfoundland, Canada) Company Information
  - 13.5.2 Rutter (Public, Newfoundland, Canada) Marine Wave Radars Product Portfolios and Specifications
  - 13.5.3 Rutter (Public, Newfoundland, Canada) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.5.4 Rutter (Public, Newfoundland, Canada) Main Business Overview
  - 13.5.5 Rutter (Public, Newfoundland, Canada) Latest Developments
- 13.6 Garmin (Public, Olathe, USA)
  - 13.6.1 Garmin (Public, Olathe, USA) Company Information
  - 13.6.2 Garmin (Public, Olathe, USA) Marine Wave Radars Product Portfolios and Specifications
  - 13.6.3 Garmin (Public, Olathe, USA) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.6.4 Garmin (Public, Olathe, USA) Main Business Overview
  - 13.6.5 Garmin (Public, Olathe, USA) Latest Developments

### 13.7 FutureWaves (Public, Groton, USA)

13.7.1 FutureWaves (Public, Groton, USA) Company Information

13.7.2 FutureWaves (Public, Groton, USA) Marine Wave Radars Product Portfolios and Specifications

13.7.3 FutureWaves (Public, Groton, USA) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 FutureWaves (Public, Groton, USA) Main Business Overview

13.7.5 FutureWaves (Public, Groton, USA) Latest Developments

### 13.8 CODAR (Private, Mountain View, USA)

13.8.1 CODAR (Private, Mountain View, USA) Company Information

13.8.2 CODAR (Private, Mountain View, USA) Marine Wave Radars Product Portfolios and Specifications

13.8.3 CODAR (Private, Mountain View, USA) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 CODAR (Private, Mountain View, USA) Main Business Overview

13.8.5 CODAR (Private, Mountain View, USA) Latest Developments

### 13.9 Raymarine (Public, Hudson, USA)

13.9.1 Raymarine (Public, Hudson, USA) Company Information

13.9.2 Raymarine (Public, Hudson, USA) Marine Wave Radars Product Portfolios and Specifications

13.9.3 Raymarine (Public, Hudson, USA) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Raymarine (Public, Hudson, USA) Main Business Overview

13.9.5 Raymarine (Public, Hudson, USA) Latest Developments

### 13.10 Wartsila (Public, Helsinki, Finland)

13.10.1 Wartsila (Public, Helsinki, Finland) Company Information

13.10.2 Wartsila (Public, Helsinki, Finland) Marine Wave Radars Product Portfolios and Specifications

13.10.3 Wartsila (Public, Helsinki, Finland) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Wartsila (Public, Helsinki, Finland) Main Business Overview

13.10.5 Wartsila (Public, Helsinki, Finland) Latest Developments

### 13.11 Sperry Marine (Public, Charlottesville, USA)

13.11.1 Sperry Marine (Public, Charlottesville, USA) Company Information

13.11.2 Sperry Marine (Public, Charlottesville, USA) Marine Wave Radars Product Portfolios and Specifications

13.11.3 Sperry Marine (Public, Charlottesville, USA) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Sperry Marine (Public, Charlottesville, USA) Main Business Overview

- 13.11.5 Sperry Marine (Public, Charlottesville, USA) Latest Developments
- 13.12 Norwegian Subsea (Private, Oslo, Norway)
  - 13.12.1 Norwegian Subsea (Private, Oslo, Norway) Company Information
  - 13.12.2 Norwegian Subsea (Private, Oslo, Norway) Marine Wave Radars Product Portfolios and Specifications
  - 13.12.3 Norwegian Subsea (Private, Oslo, Norway) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.12.4 Norwegian Subsea (Private, Oslo, Norway) Main Business Overview
  - 13.12.5 Norwegian Subsea (Private, Oslo, Norway) Latest Developments
- 13.13 OceanWise (Private, Alton, UK)
  - 13.13.1 OceanWise (Private, Alton, UK) Company Information
  - 13.13.2 OceanWise (Private, Alton, UK) Marine Wave Radars Product Portfolios and Specifications
  - 13.13.3 OceanWise (Private, Alton, UK) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.13.4 OceanWise (Private, Alton, UK) Main Business Overview
  - 13.13.5 OceanWise (Private, Alton, UK) Latest Developments
- 13.14 WISE Group (Private, Stavanger, Norway)
  - 13.14.1 WISE Group (Private, Stavanger, Norway) Company Information
  - 13.14.2 WISE Group (Private, Stavanger, Norway) Marine Wave Radars Product Portfolios and Specifications
  - 13.14.3 WISE Group (Private, Stavanger, Norway) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.14.4 WISE Group (Private, Stavanger, Norway) Main Business Overview
  - 13.14.5 WISE Group (Private, Stavanger, Norway) Latest Developments
- 13.15 Obscape (Private, Delft, Netherlands)
  - 13.15.1 Obscape (Private, Delft, Netherlands) Company Information
  - 13.15.2 Obscape (Private, Delft, Netherlands) Marine Wave Radars Product Portfolios and Specifications
  - 13.15.3 Obscape (Private, Delft, Netherlands) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.15.4 Obscape (Private, Delft, Netherlands) Main Business Overview
  - 13.15.5 Obscape (Private, Delft, Netherlands) Latest Developments
- 13.16 Helzel (Private, Kaltenkirchen, Germany)
  - 13.16.1 Helzel (Private, Kaltenkirchen, Germany) Company Information
  - 13.16.2 Helzel (Private, Kaltenkirchen, Germany) Marine Wave Radars Product Portfolios and Specifications
  - 13.16.3 Helzel (Private, Kaltenkirchen, Germany) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.16.4 Helzel (Private, Kaltenkirchen, Germany) Main Business Overview
- 13.16.5 Helzel (Private, Kaltenkirchen, Germany) Latest Developments
- 13.17 Kekan Marine Technology (Private, Yantai, China)
  - 13.17.1 Kekan Marine Technology (Private, Yantai, China) Company Information
  - 13.17.2 Kekan Marine Technology (Private, Yantai, China) Marine Wave Radars Product Portfolios and Specifications
  - 13.17.3 Kekan Marine Technology (Private, Yantai, China) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.17.4 Kekan Marine Technology (Private, Yantai, China) Main Business Overview
  - 13.17.5 Kekan Marine Technology (Private, Yantai, China) Latest Developments
- 13.18 Vic-Ocean (Private, Qingdao, China)
  - 13.18.1 Vic-Ocean (Private, Qingdao, China) Company Information
  - 13.18.2 Vic-Ocean (Private, Qingdao, China) Marine Wave Radars Product Portfolios and Specifications
  - 13.18.3 Vic-Ocean (Private, Qingdao, China) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.18.4 Vic-Ocean (Private, Qingdao, China) Main Business Overview
  - 13.18.5 Vic-Ocean (Private, Qingdao, China) Latest Developments
- 13.19 Wellmax (Private, Nanjing, China)
  - 13.19.1 Wellmax (Private, Nanjing, China) Company Information
  - 13.19.2 Wellmax (Private, Nanjing, China) Marine Wave Radars Product Portfolios and Specifications
  - 13.19.3 Wellmax (Private, Nanjing, China) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.19.4 Wellmax (Private, Nanjing, China) Main Business Overview
  - 13.19.5 Wellmax (Private, Nanjing, China) Latest Developments
- 13.20 Nortek (Private, Oslo, Norway)
  - 13.20.1 Nortek (Private, Oslo, Norway) Company Information
  - 13.20.2 Nortek (Private, Oslo, Norway) Marine Wave Radars Product Portfolios and Specifications
  - 13.20.3 Nortek (Private, Oslo, Norway) Marine Wave Radars Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.20.4 Nortek (Private, Oslo, Norway) Main Business Overview
  - 13.20.5 Nortek (Private, Oslo, Norway) Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Marine Wave Radars Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Marine Wave Radars Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of HF-Band
- Table 4. Major Players of X-Band
- Table 5. Global Marine Wave Radars Sales by Operating Frequency Band (2021-2026) & (K Units)
- Table 6. Global Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)
- Table 7. Global Marine Wave Radars Revenue by Operating Frequency Band (2021-2026) & (\$ million)
- Table 8. Global Marine Wave Radars Revenue Market Share by Operating Frequency Band (2021-2026)
- Table 9. Global Marine Wave Radars Sale Price by Operating Frequency Band (2021-2026) & (US\$/Unit)
- Table 10. Major Players of ?1–2 km
- Table 11. Major Players of 2–6 km
- Table 12. Major Players of >10 km
- Table 13. Global Marine Wave Radars Sales by Coverage (2021-2026) & (K Units)
- Table 14. Global Marine Wave Radars Sales Market Share by Coverage (2021-2026)
- Table 15. Global Marine Wave Radars Revenue by Coverage (2021-2026) & (\$ million)
- Table 16. Global Marine Wave Radars Revenue Market Share by Coverage (2021-2026)
- Table 17. Global Marine Wave Radars Sale Price by Coverage (2021-2026) & (US\$/Unit)
- Table 18. Major Players of ?10 min
- Table 19. Major Players of 2–5 min
- Table 20. Major Players of ?1 min
- Table 21. Global Marine Wave Radars Sales by Update Rate (2021-2026) & (K Units)
- Table 22. Global Marine Wave Radars Sales Market Share by Update Rate (2021-2026)
- Table 23. Global Marine Wave Radars Revenue by Update Rate (2021-2026) & (\$ million)
- Table 24. Global Marine Wave Radars Revenue Market Share by Update Rate

(2021-2026)

Table 25. Global Marine Wave Radars Sale Price by Update Rate (2021-2026) & (US\$/Unit)

Table 26. Global Marine Wave Radars Sale by Application (2021-2026) & (K Units)

Table 27. Global Marine Wave Radars Sale Market Share by Application (2021-2026)

Table 28. Global Marine Wave Radars Revenue by Application (2021-2026) & (\$ million)

Table 29. Global Marine Wave Radars Revenue Market Share by Application (2021-2026)

Table 30. Global Marine Wave Radars Sale Price by Application (2021-2026) & (US\$/Unit)

Table 31. Global Marine Wave Radars Sales by Company (2021-2026) & (K Units)

Table 32. Global Marine Wave Radars Sales Market Share by Company (2021-2026)

Table 33. Global Marine Wave Radars Revenue by Company (2021-2026) & (\$ millions)

Table 34. Global Marine Wave Radars Revenue Market Share by Company (2021-2026)

Table 35. Global Marine Wave Radars Sale Price by Company (2021-2026) & (US\$/Unit)

Table 36. Key Manufacturers Marine Wave Radars Producing Area Distribution and Sales Area

Table 37. Players Marine Wave Radars Products Offered

Table 38. Marine Wave Radars Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 39. New Products and Potential Entrants

Table 40. Market M&A Activity & Strategy

Table 41. Global Marine Wave Radars Sales by Geographic Region (2021-2026) & (K Units)

Table 42. Global Marine Wave Radars Sales Market Share Geographic Region (2021-2026)

Table 43. Global Marine Wave Radars Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 44. Global Marine Wave Radars Revenue Market Share by Geographic Region (2021-2026)

Table 45. Global Marine Wave Radars Sales by Country/Region (2021-2026) & (K Units)

Table 46. Global Marine Wave Radars Sales Market Share by Country/Region (2021-2026)

Table 47. Global Marine Wave Radars Revenue by Country/Region (2021-2026) & (\$ millions)

Table 48. Global Marine Wave Radars Revenue Market Share by Country/Region (2021-2026)

Table 49. Americas Marine Wave Radars Sales by Country (2021-2026) & (K Units)

Table 50. Americas Marine Wave Radars Sales Market Share by Country (2021-2026)

Table 51. Americas Marine Wave Radars Revenue by Country (2021-2026) & (\$ millions)

Table 52. Americas Marine Wave Radars Sales by Operating Frequency Band (2021-2026) & (K Units)

Table 53. Americas Marine Wave Radars Sales by Application (2021-2026) & (K Units)

Table 54. APAC Marine Wave Radars Sales by Region (2021-2026) & (K Units)

Table 55. APAC Marine Wave Radars Sales Market Share by Region (2021-2026)

Table 56. APAC Marine Wave Radars Revenue by Region (2021-2026) & (\$ millions)

Table 57. APAC Marine Wave Radars Sales by Operating Frequency Band (2021-2026) & (K Units)

Table 58. APAC Marine Wave Radars Sales by Application (2021-2026) & (K Units)

Table 59. Europe Marine Wave Radars Sales by Country (2021-2026) & (K Units)

Table 60. Europe Marine Wave Radars Revenue by Country (2021-2026) & (\$ millions)

Table 61. Europe Marine Wave Radars Sales by Operating Frequency Band (2021-2026) & (K Units)

Table 62. Europe Marine Wave Radars Sales by Application (2021-2026) & (K Units)

Table 63. Middle East & Africa Marine Wave Radars Sales by Country (2021-2026) & (K Units)

Table 64. Middle East & Africa Marine Wave Radars Revenue Market Share by Country (2021-2026)

Table 65. Middle East & Africa Marine Wave Radars Sales by Operating Frequency Band (2021-2026) & (K Units)

Table 66. Middle East & Africa Marine Wave Radars Sales by Application (2021-2026) & (K Units)

Table 67. Key Market Drivers & Growth Opportunities of Marine Wave Radars

Table 68. Key Market Challenges & Risks of Marine Wave Radars

Table 69. Key Industry Trends of Marine Wave Radars

Table 70. Marine Wave Radars Raw Material

Table 71. Key Suppliers of Raw Materials

Table 72. Marine Wave Radars Distributors List

Table 73. Marine Wave Radars Customer List

Table 74. Global Marine Wave Radars Sales Forecast by Region (2027-2032) & (K Units)

Table 75. Global Marine Wave Radars Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Americas Marine Wave Radars Sales Forecast by Country (2027-2032) & (K Units)

Table 77. Americas Marine Wave Radars Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. APAC Marine Wave Radars Sales Forecast by Region (2027-2032) & (K Units)

Table 79. APAC Marine Wave Radars Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 80. Europe Marine Wave Radars Sales Forecast by Country (2027-2032) & (K Units)

Table 81. Europe Marine Wave Radars Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Middle East & Africa Marine Wave Radars Sales Forecast by Country (2027-2032) & (K Units)

Table 83. Middle East & Africa Marine Wave Radars Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Global Marine Wave Radars Sales Forecast by Operating Frequency Band (2027-2032) & (K Units)

Table 85. Global Marine Wave Radars Revenue Forecast by Operating Frequency Band (2027-2032) & (\$ millions)

Table 86. Global Marine Wave Radars Sales Forecast by Application (2027-2032) & (K Units)

Table 87. Global Marine Wave Radars Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 88. RS Aqua (Xylem) (Public, Portsmouth, UK) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors

Table 89. RS Aqua (Xylem) (Public, Portsmouth, UK) Marine Wave Radars Product Portfolios and Specifications

Table 90. RS Aqua (Xylem) (Public, Portsmouth, UK) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 91. RS Aqua (Xylem) (Public, Portsmouth, UK) Main Business

Table 92. RS Aqua (Xylem) (Public, Portsmouth, UK) Latest Developments

Table 93. Furuno (Public, Hyogo, Japan) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors

Table 94. Furuno (Public, Hyogo, Japan) Marine Wave Radars Product Portfolios and Specifications

Table 95. Furuno (Public, Hyogo, Japan) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 96. Furuno (Public, Hyogo, Japan) Main Business

- Table 97. Furuno (Public, Hyogo, Japan) Latest Developments
- Table 98. Radac (Private, Delft, Netherlands) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 99. Radac (Private, Delft, Netherlands) Marine Wave Radars Product Portfolios and Specifications
- Table 100. Radac (Private, Delft, Netherlands) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 101. Radac (Private, Delft, Netherlands) Main Business
- Table 102. Radac (Private, Delft, Netherlands) Latest Developments
- Table 103. Miros (Private, Asker, Norway) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 104. Miros (Private, Asker, Norway) Marine Wave Radars Product Portfolios and Specifications
- Table 105. Miros (Private, Asker, Norway) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 106. Miros (Private, Asker, Norway) Main Business
- Table 107. Miros (Private, Asker, Norway) Latest Developments
- Table 108. Rutter (Public, Newfoundland, Canada) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 109. Rutter (Public, Newfoundland, Canada) Marine Wave Radars Product Portfolios and Specifications
- Table 110. Rutter (Public, Newfoundland, Canada) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 111. Rutter (Public, Newfoundland, Canada) Main Business
- Table 112. Rutter (Public, Newfoundland, Canada) Latest Developments
- Table 113. Garmin (Public, Olathe, USA) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 114. Garmin (Public, Olathe, USA) Marine Wave Radars Product Portfolios and Specifications
- Table 115. Garmin (Public, Olathe, USA) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 116. Garmin (Public, Olathe, USA) Main Business
- Table 117. Garmin (Public, Olathe, USA) Latest Developments
- Table 118. FutureWaves (Public, Groton, USA) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 119. FutureWaves (Public, Groton, USA) Marine Wave Radars Product Portfolios and Specifications
- Table 120. FutureWaves (Public, Groton, USA) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

- Table 121. FutureWaves (Public, Groton, USA) Main Business
- Table 122. FutureWaves (Public, Groton, USA) Latest Developments
- Table 123. CODAR (Private, Mountain View, USA) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 124. CODAR (Private, Mountain View, USA) Marine Wave Radars Product Portfolios and Specifications
- Table 125. CODAR (Private, Mountain View, USA) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 126. CODAR (Private, Mountain View, USA) Main Business
- Table 127. CODAR (Private, Mountain View, USA) Latest Developments
- Table 128. Raymarine (Public, Hudson, USA) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 129. Raymarine (Public, Hudson, USA) Marine Wave Radars Product Portfolios and Specifications
- Table 130. Raymarine (Public, Hudson, USA) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 131. Raymarine (Public, Hudson, USA) Main Business
- Table 132. Raymarine (Public, Hudson, USA) Latest Developments
- Table 133. Wartsila (Public, Helsinki, Finland) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 134. Wartsila (Public, Helsinki, Finland) Marine Wave Radars Product Portfolios and Specifications
- Table 135. Wartsila (Public, Helsinki, Finland) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 136. Wartsila (Public, Helsinki, Finland) Main Business
- Table 137. Wartsila (Public, Helsinki, Finland) Latest Developments
- Table 138. Sperry Marine (Public, Charlottesville, USA) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 139. Sperry Marine (Public, Charlottesville, USA) Marine Wave Radars Product Portfolios and Specifications
- Table 140. Sperry Marine (Public, Charlottesville, USA) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 141. Sperry Marine (Public, Charlottesville, USA) Main Business
- Table 142. Sperry Marine (Public, Charlottesville, USA) Latest Developments
- Table 143. Norwegian Subsea (Private, Oslo, Norway) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 144. Norwegian Subsea (Private, Oslo, Norway) Marine Wave Radars Product Portfolios and Specifications
- Table 145. Norwegian Subsea (Private, Oslo, Norway) Marine Wave Radars Sales (K

- Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 146. Norwegian Subsea (Private, Oslo, Norway) Main Business
- Table 147. Norwegian Subsea (Private, Oslo, Norway) Latest Developments
- Table 148. OceanWise (Private, Alton, UK) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 149. OceanWise (Private, Alton, UK) Marine Wave Radars Product Portfolios and Specifications
- Table 150. OceanWise (Private, Alton, UK) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 151. OceanWise (Private, Alton, UK) Main Business
- Table 152. OceanWise (Private, Alton, UK) Latest Developments
- Table 153. WISE Group (Private, Stavanger, Norway) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 154. WISE Group (Private, Stavanger, Norway) Marine Wave Radars Product Portfolios and Specifications
- Table 155. WISE Group (Private, Stavanger, Norway) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 156. WISE Group (Private, Stavanger, Norway) Main Business
- Table 157. WISE Group (Private, Stavanger, Norway) Latest Developments
- Table 158. Obscape (Private, Delft, Netherlands) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 159. Obscape (Private, Delft, Netherlands) Marine Wave Radars Product Portfolios and Specifications
- Table 160. Obscape (Private, Delft, Netherlands) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 161. Obscape (Private, Delft, Netherlands) Main Business
- Table 162. Obscape (Private, Delft, Netherlands) Latest Developments
- Table 163. Helzel (Private, Kaltenkirchen, Germany) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 164. Helzel (Private, Kaltenkirchen, Germany) Marine Wave Radars Product Portfolios and Specifications
- Table 165. Helzel (Private, Kaltenkirchen, Germany) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 166. Helzel (Private, Kaltenkirchen, Germany) Main Business
- Table 167. Helzel (Private, Kaltenkirchen, Germany) Latest Developments
- Table 168. Kekan Marine Technology (Private, Yantai, China) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors
- Table 169. Kekan Marine Technology (Private, Yantai, China) Marine Wave Radars Product Portfolios and Specifications

Table 170. Kekon Marine Technology (Private, Yantai, China) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 171. Kekon Marine Technology (Private, Yantai, China) Main Business

Table 172. Kekon Marine Technology (Private, Yantai, China) Latest Developments

Table 173. Vic-Ocean (Private, Qingdao, China) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors

Table 174. Vic-Ocean (Private, Qingdao, China) Marine Wave Radars Product Portfolios and Specifications

Table 175. Vic-Ocean (Private, Qingdao, China) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 176. Vic-Ocean (Private, Qingdao, China) Main Business

Table 177. Vic-Ocean (Private, Qingdao, China) Latest Developments

Table 178. Wellmax (Private, Nanjing, China) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors

Table 179. Wellmax (Private, Nanjing, China) Marine Wave Radars Product Portfolios and Specifications

Table 180. Wellmax (Private, Nanjing, China) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 181. Wellmax (Private, Nanjing, China) Main Business

Table 182. Wellmax (Private, Nanjing, China) Latest Developments

Table 183. Nortek (Private, Oslo, Norway) Basic Information, Marine Wave Radars Manufacturing Base, Sales Area and Its Competitors

Table 184. Nortek (Private, Oslo, Norway) Marine Wave Radars Product Portfolios and Specifications

Table 185. Nortek (Private, Oslo, Norway) Marine Wave Radars Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 186. Nortek (Private, Oslo, Norway) Main Business

Table 187. Nortek (Private, Oslo, Norway) Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Marine Wave Radars
- Figure 2. Marine Wave Radars Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Marine Wave Radars Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Marine Wave Radars Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Marine Wave Radars Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Marine Wave Radars Sales Market Share by Country/Region (2025)
- Figure 10. Marine Wave Radars Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of HF-Band
- Figure 12. Product Picture of X-Band
- Figure 13. Global Marine Wave Radars Sales Market Share by Operating Frequency Band in 2026
- Figure 14. Global Marine Wave Radars Revenue Market Share by Operating Frequency Band (2021-2026)
- Figure 15. Product Picture of ?1–2 km
- Figure 16. Product Picture of 2–6 km
- Figure 17. Product Picture of >10 km
- Figure 18. Global Marine Wave Radars Sales Market Share by Coverage in 2026
- Figure 19. Global Marine Wave Radars Revenue Market Share by Coverage (2021-2026)
- Figure 20. Product Picture of ?10 min
- Figure 21. Product Picture of 2–5 min
- Figure 22. Product Picture of ?1 min
- Figure 23. Global Marine Wave Radars Sales Market Share by Update Rate in 2026
- Figure 24. Global Marine Wave Radars Revenue Market Share by Update Rate (2021-2026)
- Figure 25. Marine Wave Radars Consumed in Merchant Ships
- Figure 26. Global Marine Wave Radars Market: Merchant Ships (2021-2026) & (K Units)
- Figure 27. Marine Wave Radars Consumed in Offshore Platforms
- Figure 28. Global Marine Wave Radars Market: Offshore Platforms (2021-2026) & (K

Units)

Figure 29. Marine Wave Radars Consumed in Land-Based Observation Stations

Figure 30. Global Marine Wave Radars Market: Land-Based Observation Stations (2021-2026) & (K Units)

Figure 31. Marine Wave Radars Consumed in Others

Figure 32. Global Marine Wave Radars Market: Others (2021-2026) & (K Units)

Figure 33. Global Marine Wave Radars Sale Market Share by Application (2025)

Figure 34. Global Marine Wave Radars Revenue Market Share by Application in 2026

Figure 35. Marine Wave Radars Sales by Company in 2026 (K Units)

Figure 36. Global Marine Wave Radars Sales Market Share by Company in 2026

Figure 37. Marine Wave Radars Revenue by Company in 2026 (\$ millions)

Figure 38. Global Marine Wave Radars Revenue Market Share by Company in 2026

Figure 39. Global Marine Wave Radars Sales Market Share by Geographic Region (2021-2026)

Figure 40. Global Marine Wave Radars Revenue Market Share by Geographic Region in 2026

Figure 41. Americas Marine Wave Radars Sales 2021-2026 (K Units)

Figure 42. Americas Marine Wave Radars Revenue 2021-2026 (\$ millions)

Figure 43. APAC Marine Wave Radars Sales 2021-2026 (K Units)

Figure 44. APAC Marine Wave Radars Revenue 2021-2026 (\$ millions)

Figure 45. Europe Marine Wave Radars Sales 2021-2026 (K Units)

Figure 46. Europe Marine Wave Radars Revenue 2021-2026 (\$ millions)

Figure 47. Middle East & Africa Marine Wave Radars Sales 2021-2026 (K Units)

Figure 48. Middle East & Africa Marine Wave Radars Revenue 2021-2026 (\$ millions)

Figure 49. Americas Marine Wave Radars Sales Market Share by Country in 2026

Figure 50. Americas Marine Wave Radars Revenue Market Share by Country (2021-2026)

Figure 51. Americas Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)

Figure 52. Americas Marine Wave Radars Sales Market Share by Application (2021-2026)

Figure 53. United States Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)

Figure 54. Canada Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)

Figure 55. Mexico Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)

Figure 56. Brazil Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)

Figure 57. APAC Marine Wave Radars Sales Market Share by Region in 2026

Figure 58. APAC Marine Wave Radars Revenue Market Share by Region (2021-2026)

Figure 59. APAC Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)

- Figure 60. APAC Marine Wave Radars Sales Market Share by Application (2021-2026)
- Figure 61. China Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 62. Japan Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 63. South Korea Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 64. Southeast Asia Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 65. India Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 66. Australia Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 67. China Taiwan Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Europe Marine Wave Radars Sales Market Share by Country in 2026
- Figure 69. Europe Marine Wave Radars Revenue Market Share by Country (2021-2026)
- Figure 70. Europe Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)
- Figure 71. Europe Marine Wave Radars Sales Market Share by Application (2021-2026)
- Figure 72. Germany Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 73. France Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 74. UK Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 75. Italy Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 76. Russia Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 77. Middle East & Africa Marine Wave Radars Sales Market Share by Country (2021-2026)
- Figure 78. Middle East & Africa Marine Wave Radars Sales Market Share by Operating Frequency Band (2021-2026)
- Figure 79. Middle East & Africa Marine Wave Radars Sales Market Share by Application (2021-2026)
- Figure 80. Egypt Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 81. South Africa Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 82. Israel Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 83. Turkey Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 84. GCC Countries Marine Wave Radars Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Manufacturing Cost Structure Analysis of Marine Wave Radars in 2026
- Figure 86. Manufacturing Process Analysis of Marine Wave Radars
- Figure 87. Industry Chain Structure of Marine Wave Radars
- Figure 88. Channels of Distribution
- Figure 89. Global Marine Wave Radars Sales Market Forecast by Region (2027-2032)
- Figure 90. Global Marine Wave Radars Revenue Market Share Forecast by Region (2027-2032)

Figure 91. Global Marine Wave Radars Sales Market Share Forecast by Operating Frequency Band (2027-2032)

Figure 92. Global Marine Wave Radars Revenue Market Share Forecast by Operating Frequency Band (2027-2032)

Figure 93. Global Marine Wave Radars Sales Market Share Forecast by Application (2027-2032)

Figure 94. Global Marine Wave Radars Revenue Market Share Forecast by Application (2027-2032)

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