

# Global Marine Urea (AUS 40) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Marine Urea (AUS 40) market size was valued at US\$ 450.4 million in 2023. With growing demand in downstream market, the Marine Urea (AUS 40) is forecast to a readjusted size of US\$ 768.7 million by 2030 with a CAGR of 7.9% during review period.

The research report highlights the growth potential of the global Marine Urea (AUS 40) market. Marine Urea (AUS 40) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Marine Urea (AUS 40). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Marine Urea (AUS 40) market.

Marine Urea is the necessary reactant for the functionality of Specialist Catalytic Reduction (SCR) systems. It is a colourless, organic compound of carbon, nitrogen, oxygen and hydrogen ( $\text{CO}(\text{NH}_2)_2$ ), and is non-toxic, non-flammable and stable solution.

Global key players of Marine Urea (AUS 40) include Yara, CF Industries, GreenChem, Sichuan Meifeng, Shandong New Blue, etc. The top five players hold a share about 70%. Europe is the largest market, has a share about 46%, followed by America, and Asia-Pacific, with share 31% and 20%, separately.

Key Features:

The report on Marine Urea (AUS 40) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Marine Urea (AUS 40) market. It may include historical data, market segmentation by Type (e.g., 39%-40%, 0.4), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Marine Urea (AUS 40) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Marine Urea (AUS 40) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Marine Urea (AUS 40) industry. This include advancements in Marine Urea (AUS 40) technology, Marine Urea (AUS 40) new entrants, Marine Urea (AUS 40) new investment, and other innovations that are shaping the future of Marine Urea (AUS 40).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Marine Urea (AUS 40) market. It includes factors influencing customer ' purchasing decisions, preferences for Marine Urea (AUS 40) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Marine Urea (AUS 40) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Marine Urea (AUS 40) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Marine Urea (AUS 40) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Marine Urea (AUS 40) industry. This includes projections of market size, growth rates, regional trends, and predictions on

technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Marine Urea (AUS 40) market.

**Market Segmentation:**

Marine Urea (AUS 40) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

39%-40%

0.4

40%-41%

**Segmentation by application**

Passenger Ship

Cargo Ship

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yara

CF Industries

GreenChem

Sichuan Meifeng

New Blue

CHEMO HELLAS SA

NOVAX Material

TECO Chemicals AS

Blutec Srl

Innoco Oil Pte Ltd

Prasinus Holdings Ltd

Nantong Chuanglan Environmental Protection Technology Co., Ltd.

Guangzhou Lanhesu Environmental Protection Technology Co., Ltd.

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine Urea (AUS 40) market?

What factors are driving Marine Urea (AUS 40) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine Urea (AUS 40) market opportunities vary by end market size?

How does Marine Urea (AUS 40) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Marine Urea (AUS 40) Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Marine Urea (AUS 40) by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Marine Urea (AUS 40) by Country/Region, 2019, 2023 & 2030

#### 2.2 Marine Urea (AUS 40) Segment by Type

- 2.2.1 39%-40%
- 2.2.2 0.4
- 2.2.3 40%-41%

#### 2.3 Marine Urea (AUS 40) Sales by Type

- 2.3.1 Global Marine Urea (AUS 40) Sales Market Share by Type (2019-2024)
- 2.3.2 Global Marine Urea (AUS 40) Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Marine Urea (AUS 40) Sale Price by Type (2019-2024)

#### 2.4 Marine Urea (AUS 40) Segment by Application

- 2.4.1 Passenger Ship
- 2.4.2 Cargo Ship
- 2.4.3 Other

#### 2.5 Marine Urea (AUS 40) Sales by Application

- 2.5.1 Global Marine Urea (AUS 40) Sale Market Share by Application (2019-2024)
- 2.5.2 Global Marine Urea (AUS 40) Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Marine Urea (AUS 40) Sale Price by Application (2019-2024)

### **3 GLOBAL MARINE UREA (AUS 40) BY COMPANY**

#### 3.1 Global Marine Urea (AUS 40) Breakdown Data by Company

3.1.1 Global Marine Urea (AUS 40) Annual Sales by Company (2019-2024)

3.1.2 Global Marine Urea (AUS 40) Sales Market Share by Company (2019-2024)

#### 3.2 Global Marine Urea (AUS 40) Annual Revenue by Company (2019-2024)

3.2.1 Global Marine Urea (AUS 40) Revenue by Company (2019-2024)

3.2.2 Global Marine Urea (AUS 40) Revenue Market Share by Company (2019-2024)

#### 3.3 Global Marine Urea (AUS 40) Sale Price by Company

#### 3.4 Key Manufacturers Marine Urea (AUS 40) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Marine Urea (AUS 40) Product Location Distribution

3.4.2 Players Marine Urea (AUS 40) Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR MARINE UREA (AUS 40) BY GEOGRAPHIC REGION**

#### 4.1 World Historic Marine Urea (AUS 40) Market Size by Geographic Region (2019-2024)

4.1.1 Global Marine Urea (AUS 40) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Marine Urea (AUS 40) Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Marine Urea (AUS 40) Market Size by Country/Region (2019-2024)

4.2.1 Global Marine Urea (AUS 40) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Marine Urea (AUS 40) Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Marine Urea (AUS 40) Sales Growth

#### 4.4 APAC Marine Urea (AUS 40) Sales Growth

#### 4.5 Europe Marine Urea (AUS 40) Sales Growth

#### 4.6 Middle East & Africa Marine Urea (AUS 40) Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Marine Urea (AUS 40) Sales by Country

5.1.1 Americas Marine Urea (AUS 40) Sales by Country (2019-2024)



- 5.1.2 Americas Marine Urea (AUS 40) Revenue by Country (2019-2024)
- 5.2 Americas Marine Urea (AUS 40) Sales by Type
- 5.3 Americas Marine Urea (AUS 40) Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Marine Urea (AUS 40) Sales by Region
  - 6.1.1 APAC Marine Urea (AUS 40) Sales by Region (2019-2024)
  - 6.1.2 APAC Marine Urea (AUS 40) Revenue by Region (2019-2024)
- 6.2 APAC Marine Urea (AUS 40) Sales by Type
- 6.3 APAC Marine Urea (AUS 40) Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Marine Urea (AUS 40) by Country
  - 7.1.1 Europe Marine Urea (AUS 40) Sales by Country (2019-2024)
  - 7.1.2 Europe Marine Urea (AUS 40) Revenue by Country (2019-2024)
- 7.2 Europe Marine Urea (AUS 40) Sales by Type
- 7.3 Europe Marine Urea (AUS 40) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Marine Urea (AUS 40) by Country

- 8.1.1 Middle East & Africa Marine Urea (AUS 40) Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Marine Urea (AUS 40) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Marine Urea (AUS 40) Sales by Type
- 8.3 Middle East & Africa Marine Urea (AUS 40) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Marine Urea (AUS 40)
- 10.3 Manufacturing Process Analysis of Marine Urea (AUS 40)
- 10.4 Industry Chain Structure of Marine Urea (AUS 40)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Marine Urea (AUS 40) Distributors
- 11.3 Marine Urea (AUS 40) Customer

## **12 WORLD FORECAST REVIEW FOR MARINE UREA (AUS 40) BY GEOGRAPHIC REGION**

- 12.1 Global Marine Urea (AUS 40) Market Size Forecast by Region
  - 12.1.1 Global Marine Urea (AUS 40) Forecast by Region (2025-2030)
  - 12.1.2 Global Marine Urea (AUS 40) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Marine Urea (AUS 40) Forecast by Type
- 12.7 Global Marine Urea (AUS 40) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Yara

- 13.1.1 Yara Company Information
- 13.1.2 Yara Marine Urea (AUS 40) Product Portfolios and Specifications
- 13.1.3 Yara Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Yara Main Business Overview
- 13.1.5 Yara Latest Developments

### 13.2 CF Industries

- 13.2.1 CF Industries Company Information
- 13.2.2 CF Industries Marine Urea (AUS 40) Product Portfolios and Specifications
- 13.2.3 CF Industries Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 CF Industries Main Business Overview
- 13.2.5 CF Industries Latest Developments

### 13.3 GreenChem

- 13.3.1 GreenChem Company Information
- 13.3.2 GreenChem Marine Urea (AUS 40) Product Portfolios and Specifications
- 13.3.3 GreenChem Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 GreenChem Main Business Overview
- 13.3.5 GreenChem Latest Developments

### 13.4 Sichuan Meifeng

- 13.4.1 Sichuan Meifeng Company Information
- 13.4.2 Sichuan Meifeng Marine Urea (AUS 40) Product Portfolios and Specifications
- 13.4.3 Sichuan Meifeng Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Sichuan Meifeng Main Business Overview
- 13.4.5 Sichuan Meifeng Latest Developments

### 13.5 New Blue

- 13.5.1 New Blue Company Information
- 13.5.2 New Blue Marine Urea (AUS 40) Product Portfolios and Specifications

13.5.3 New Blue Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 New Blue Main Business Overview

13.5.5 New Blue Latest Developments

13.6 CHEMO HELLAS SA

13.6.1 CHEMO HELLAS SA Company Information

13.6.2 CHEMO HELLAS SA Marine Urea (AUS 40) Product Portfolios and Specifications

13.6.3 CHEMO HELLAS SA Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 CHEMO HELLAS SA Main Business Overview

13.6.5 CHEMO HELLAS SA Latest Developments

13.7 NOVAX Material

13.7.1 NOVAX Material Company Information

13.7.2 NOVAX Material Marine Urea (AUS 40) Product Portfolios and Specifications

13.7.3 NOVAX Material Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 NOVAX Material Main Business Overview

13.7.5 NOVAX Material Latest Developments

13.8 TECO Chemicals AS

13.8.1 TECO Chemicals AS Company Information

13.8.2 TECO Chemicals AS Marine Urea (AUS 40) Product Portfolios and Specifications

13.8.3 TECO Chemicals AS Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 TECO Chemicals AS Main Business Overview

13.8.5 TECO Chemicals AS Latest Developments

13.9 Blutec Srl

13.9.1 Blutec Srl Company Information

13.9.2 Blutec Srl Marine Urea (AUS 40) Product Portfolios and Specifications

13.9.3 Blutec Srl Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Blutec Srl Main Business Overview

13.9.5 Blutec Srl Latest Developments

13.10 Innoco Oil Pte Ltd

13.10.1 Innoco Oil Pte Ltd Company Information

13.10.2 Innoco Oil Pte Ltd Marine Urea (AUS 40) Product Portfolios and Specifications

13.10.3 Innoco Oil Pte Ltd Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.10.4 Innoco Oil Pte Ltd Main Business Overview
- 13.10.5 Innoco Oil Pte Ltd Latest Developments
- 13.11 Prasinus Holdings Ltd
  - 13.11.1 Prasinus Holdings Ltd Company Information
  - 13.11.2 Prasinus Holdings Ltd Marine Urea (AUS 40) Product Portfolios and Specifications
  - 13.11.3 Prasinus Holdings Ltd Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Prasinus Holdings Ltd Main Business Overview
  - 13.11.5 Prasinus Holdings Ltd Latest Developments
- 13.12 Nantong Chuanglan Environmental Protection Technology Co., Ltd.
  - 13.12.1 Nantong Chuanglan Environmental Protection Technology Co., Ltd. Company Information
  - 13.12.2 Nantong Chuanglan Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Product Portfolios and Specifications
  - 13.12.3 Nantong Chuanglan Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Nantong Chuanglan Environmental Protection Technology Co., Ltd. Main Business Overview
  - 13.12.5 Nantong Chuanglan Environmental Protection Technology Co., Ltd. Latest Developments
- 13.13 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd.
  - 13.13.1 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Company Information
  - 13.13.2 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Product Portfolios and Specifications
  - 13.13.3 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Main Business Overview
  - 13.13.5 Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Marine Urea (AUS 40) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Marine Urea (AUS 40) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 39%-40%

Table 4. Major Players of 0.4

Table 5. Major Players of 40%-41%

Table 6. Global Marine Urea (AUS 40) Sales by Type (2019-2024) & (K MT)

Table 7. Global Marine Urea (AUS 40) Sales Market Share by Type (2019-2024)

Table 8. Global Marine Urea (AUS 40) Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Marine Urea (AUS 40) Revenue Market Share by Type (2019-2024)

Table 10. Global Marine Urea (AUS 40) Sale Price by Type (2019-2024) & (US\$/Ton)

Table 11. Global Marine Urea (AUS 40) Sales by Application (2019-2024) & (K MT)

Table 12. Global Marine Urea (AUS 40) Sales Market Share by Application (2019-2024)

Table 13. Global Marine Urea (AUS 40) Revenue by Application (2019-2024)

Table 14. Global Marine Urea (AUS 40) Revenue Market Share by Application (2019-2024)

Table 15. Global Marine Urea (AUS 40) Sale Price by Application (2019-2024) & (US\$/Ton)

Table 16. Global Marine Urea (AUS 40) Sales by Company (2019-2024) & (K MT)

Table 17. Global Marine Urea (AUS 40) Sales Market Share by Company (2019-2024)

Table 18. Global Marine Urea (AUS 40) Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Marine Urea (AUS 40) Revenue Market Share by Company (2019-2024)

Table 20. Global Marine Urea (AUS 40) Sale Price by Company (2019-2024) & (US\$/Ton)

Table 21. Key Manufacturers Marine Urea (AUS 40) Producing Area Distribution and Sales Area

Table 22. Players Marine Urea (AUS 40) Products Offered

Table 23. Marine Urea (AUS 40) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Marine Urea (AUS 40) Sales by Geographic Region (2019-2024) & (K MT)

Table 27. Global Marine Urea (AUS 40) Sales Market Share Geographic Region (2019-2024)

Table 28. Global Marine Urea (AUS 40) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Marine Urea (AUS 40) Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Marine Urea (AUS 40) Sales by Country/Region (2019-2024) & (K MT)

Table 31. Global Marine Urea (AUS 40) Sales Market Share by Country/Region (2019-2024)

Table 32. Global Marine Urea (AUS 40) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Marine Urea (AUS 40) Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Marine Urea (AUS 40) Sales by Country (2019-2024) & (K MT)

Table 35. Americas Marine Urea (AUS 40) Sales Market Share by Country (2019-2024)

Table 36. Americas Marine Urea (AUS 40) Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Marine Urea (AUS 40) Revenue Market Share by Country (2019-2024)

Table 38. Americas Marine Urea (AUS 40) Sales by Type (2019-2024) & (K MT)

Table 39. Americas Marine Urea (AUS 40) Sales by Application (2019-2024) & (K MT)

Table 40. APAC Marine Urea (AUS 40) Sales by Region (2019-2024) & (K MT)

Table 41. APAC Marine Urea (AUS 40) Sales Market Share by Region (2019-2024)

Table 42. APAC Marine Urea (AUS 40) Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Marine Urea (AUS 40) Revenue Market Share by Region (2019-2024)

Table 44. APAC Marine Urea (AUS 40) Sales by Type (2019-2024) & (K MT)

Table 45. APAC Marine Urea (AUS 40) Sales by Application (2019-2024) & (K MT)

Table 46. Europe Marine Urea (AUS 40) Sales by Country (2019-2024) & (K MT)

Table 47. Europe Marine Urea (AUS 40) Sales Market Share by Country (2019-2024)

Table 48. Europe Marine Urea (AUS 40) Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Marine Urea (AUS 40) Revenue Market Share by Country (2019-2024)

Table 50. Europe Marine Urea (AUS 40) Sales by Type (2019-2024) & (K MT)

Table 51. Europe Marine Urea (AUS 40) Sales by Application (2019-2024) & (K MT)

Table 52. Middle East & Africa Marine Urea (AUS 40) Sales by Country (2019-2024) & (K MT)

Table 53. Middle East & Africa Marine Urea (AUS 40) Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Marine Urea (AUS 40) Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Marine Urea (AUS 40) Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Marine Urea (AUS 40) Sales by Type (2019-2024) & (K MT)

Table 57. Middle East & Africa Marine Urea (AUS 40) Sales by Application (2019-2024) & (K MT)

Table 58. Key Market Drivers & Growth Opportunities of Marine Urea (AUS 40)

Table 59. Key Market Challenges & Risks of Marine Urea (AUS 40)

Table 60. Key Industry Trends of Marine Urea (AUS 40)

Table 61. Marine Urea (AUS 40) Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Marine Urea (AUS 40) Distributors List

Table 64. Marine Urea (AUS 40) Customer List

Table 65. Global Marine Urea (AUS 40) Sales Forecast by Region (2025-2030) & (K MT)

Table 66. Global Marine Urea (AUS 40) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Marine Urea (AUS 40) Sales Forecast by Country (2025-2030) & (K MT)

Table 68. Americas Marine Urea (AUS 40) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Marine Urea (AUS 40) Sales Forecast by Region (2025-2030) & (K MT)

Table 70. APAC Marine Urea (AUS 40) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Marine Urea (AUS 40) Sales Forecast by Country (2025-2030) & (K MT)

Table 72. Europe Marine Urea (AUS 40) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Marine Urea (AUS 40) Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Middle East & Africa Marine Urea (AUS 40) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Marine Urea (AUS 40) Sales Forecast by Type (2025-2030) & (K MT)

Table 76. Global Marine Urea (AUS 40) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Marine Urea (AUS 40) Sales Forecast by Application (2025-2030) & (K



MT)

Table 78. Global Marine Urea (AUS 40) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Yara Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 80. Yara Marine Urea (AUS 40) Product Portfolios and Specifications

Table 81. Yara Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 82. Yara Main Business

Table 83. Yara Latest Developments

Table 84. CF Industries Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 85. CF Industries Marine Urea (AUS 40) Product Portfolios and Specifications

Table 86. CF Industries Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 87. CF Industries Main Business

Table 88. CF Industries Latest Developments

Table 89. GreenChem Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 90. GreenChem Marine Urea (AUS 40) Product Portfolios and Specifications

Table 91. GreenChem Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 92. GreenChem Main Business

Table 93. GreenChem Latest Developments

Table 94. Sichuan Meifeng Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 95. Sichuan Meifeng Marine Urea (AUS 40) Product Portfolios and Specifications

Table 96. Sichuan Meifeng Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 97. Sichuan Meifeng Main Business

Table 98. Sichuan Meifeng Latest Developments

Table 99. New Blue Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 100. New Blue Marine Urea (AUS 40) Product Portfolios and Specifications

Table 101. New Blue Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 102. New Blue Main Business

Table 103. New Blue Latest Developments

Table 104. CHEMO HELLAS SA Basic Information, Marine Urea (AUS 40)

Manufacturing Base, Sales Area and Its Competitors

Table 105. CHEMO HELLAS SA Marine Urea (AUS 40) Product Portfolios and Specifications

Table 106. CHEMO HELLAS SA Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 107. CHEMO HELLAS SA Main Business

Table 108. CHEMO HELLAS SA Latest Developments

Table 109. NOVAX Material Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 110. NOVAX Material Marine Urea (AUS 40) Product Portfolios and Specifications

Table 111. NOVAX Material Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 112. NOVAX Material Main Business

Table 113. NOVAX Material Latest Developments

Table 114. TECO Chemicals AS Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 115. TECO Chemicals AS Marine Urea (AUS 40) Product Portfolios and Specifications

Table 116. TECO Chemicals AS Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 117. TECO Chemicals AS Main Business

Table 118. TECO Chemicals AS Latest Developments

Table 119. Blutec Srl Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 120. Blutec Srl Marine Urea (AUS 40) Product Portfolios and Specifications

Table 121. Blutec Srl Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 122. Blutec Srl Main Business

Table 123. Blutec Srl Latest Developments

Table 124. Innoco Oil Pte Ltd Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 125. Innoco Oil Pte Ltd Marine Urea (AUS 40) Product Portfolios and Specifications

Table 126. Innoco Oil Pte Ltd Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 127. Innoco Oil Pte Ltd Main Business

Table 128. Innoco Oil Pte Ltd Latest Developments

Table 129. Prasinus Holdings Ltd Basic Information, Marine Urea (AUS 40)

Manufacturing Base, Sales Area and Its Competitors

Table 130. Prasinus Holdings Ltd Marine Urea (AUS 40) Product Portfolios and Specifications

Table 131. Prasinus Holdings Ltd Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 132. Prasinus Holdings Ltd Main Business

Table 133. Prasinus Holdings Ltd Latest Developments

Table 134. Nantong Chuanglan Environmental Protection Technology Co., Ltd. Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 135. Nantong Chuanglan Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Product Portfolios and Specifications

Table 136. Nantong Chuanglan Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 137. Nantong Chuanglan Environmental Protection Technology Co., Ltd. Main Business

Table 138. Nantong Chuanglan Environmental Protection Technology Co., Ltd. Latest Developments

Table 139. Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Basic Information, Marine Urea (AUS 40) Manufacturing Base, Sales Area and Its Competitors

Table 140. Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Product Portfolios and Specifications

Table 141. Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Marine Urea (AUS 40) Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 142. Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Main Business

Table 143. Guangzhou Lanhesu Environmental Protection Technology Co., Ltd. Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Marine Urea (AUS 40)
- Figure 2. Marine Urea (AUS 40) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Marine Urea (AUS 40) Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Marine Urea (AUS 40) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Marine Urea (AUS 40) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 39%-40%
- Figure 10. Product Picture of 0.4
- Figure 11. Product Picture of 40%-41%
- Figure 12. Global Marine Urea (AUS 40) Sales Market Share by Type in 2023
- Figure 13. Global Marine Urea (AUS 40) Revenue Market Share by Type (2019-2024)
- Figure 14. Marine Urea (AUS 40) Consumed in Passenger Ship
- Figure 15. Global Marine Urea (AUS 40) Market: Passenger Ship (2019-2024) & (K MT)
- Figure 16. Marine Urea (AUS 40) Consumed in Cargo Ship
- Figure 17. Global Marine Urea (AUS 40) Market: Cargo Ship (2019-2024) & (K MT)
- Figure 18. Marine Urea (AUS 40) Consumed in Other
- Figure 19. Global Marine Urea (AUS 40) Market: Other (2019-2024) & (K MT)
- Figure 20. Global Marine Urea (AUS 40) Sales Market Share by Application (2023)
- Figure 21. Global Marine Urea (AUS 40) Revenue Market Share by Application in 2023
- Figure 22. Marine Urea (AUS 40) Sales Market by Company in 2023 (K MT)
- Figure 23. Global Marine Urea (AUS 40) Sales Market Share by Company in 2023
- Figure 24. Marine Urea (AUS 40) Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Marine Urea (AUS 40) Revenue Market Share by Company in 2023
- Figure 26. Global Marine Urea (AUS 40) Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Marine Urea (AUS 40) Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Marine Urea (AUS 40) Sales 2019-2024 (K MT)
- Figure 29. Americas Marine Urea (AUS 40) Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Marine Urea (AUS 40) Sales 2019-2024 (K MT)
- Figure 31. APAC Marine Urea (AUS 40) Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Marine Urea (AUS 40) Sales 2019-2024 (K MT)
- Figure 33. Europe Marine Urea (AUS 40) Revenue 2019-2024 (\$ Millions)

- Figure 34. Middle East & Africa Marine Urea (AUS 40) Sales 2019-2024 (K MT)
- Figure 35. Middle East & Africa Marine Urea (AUS 40) Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Marine Urea (AUS 40) Sales Market Share by Country in 2023
- Figure 37. Americas Marine Urea (AUS 40) Revenue Market Share by Country in 2023
- Figure 38. Americas Marine Urea (AUS 40) Sales Market Share by Type (2019-2024)
- Figure 39. Americas Marine Urea (AUS 40) Sales Market Share by Application (2019-2024)
- Figure 40. United States Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Marine Urea (AUS 40) Sales Market Share by Region in 2023
- Figure 45. APAC Marine Urea (AUS 40) Revenue Market Share by Regions in 2023
- Figure 46. APAC Marine Urea (AUS 40) Sales Market Share by Type (2019-2024)
- Figure 47. APAC Marine Urea (AUS 40) Sales Market Share by Application (2019-2024)
- Figure 48. China Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Marine Urea (AUS 40) Sales Market Share by Country in 2023
- Figure 56. Europe Marine Urea (AUS 40) Revenue Market Share by Country in 2023
- Figure 57. Europe Marine Urea (AUS 40) Sales Market Share by Type (2019-2024)
- Figure 58. Europe Marine Urea (AUS 40) Sales Market Share by Application (2019-2024)
- Figure 59. Germany Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Marine Urea (AUS 40) Sales Market Share by Country in 2023
- Figure 65. Middle East & Africa Marine Urea (AUS 40) Revenue Market Share by Country in 2023
- Figure 66. Middle East & Africa Marine Urea (AUS 40) Sales Market Share by Type

(2019-2024)

Figure 67. Middle East & Africa Marine Urea (AUS 40) Sales Market Share by Application (2019-2024)

Figure 68. Egypt Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Marine Urea (AUS 40) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Marine Urea (AUS 40) in 2023

Figure 74. Manufacturing Process Analysis of Marine Urea (AUS 40)

Figure 75. Industry Chain Structure of Marine Urea (AUS 40)

Figure 76. Channels of Distribution

Figure 77. Global Marine Urea (AUS 40) Sales Market Forecast by Region (2025-2030)

Figure 78. Global Marine Urea (AUS 40) Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Marine Urea (AUS 40) Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Marine Urea (AUS 40) Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Marine Urea (AUS 40) Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Marine Urea (AUS 40) Revenue Market Share Forecast by Application (2025-2030)

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