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Global Marine Shaft Torque Meter Market Growth 2026-2032

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Abstracts

The global Marine Shaft Torque Meter market size is predicted to grow from US$ 30.56 million in 2025 to US$ 49.22 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Marine Shaft Torque Meter refers to a specialized onboard or temporary measurement system used to directly measure torque transmitted through a vessel's propulsion shaft, intermediate shaft, propeller shaft, thruster shaft, or other marine rotating drivetrain. The system typically detects torsional strain, torsion angle, or related shaft deformation and combines the measured torque with rotational speed to calculate shaft power. Commercial products mainly use strain gauge, optical, magnetic, or mechanical frequency-based measurement principles and are offered as permanent onboard systems as well as portable or temporary systems for sea trials and diagnostic work. Depending on configuration, the equipment may measure torque only, torque and shaft power, or torque, shaft power and thrust, with outputs integrated into ship automation, performance monitoring, ShaPoLi, data logging or energy-efficiency management systems. The market covered in this report focuses on direct shaft torque measurement hardware and associated dedicated sensing, signal processing, display and standard monitoring modules used in merchant vessels, naval and government vessels, offshore and workboats, fishing vessels, and selected yachts. Direct shaft-torsion measurement remains the fundamental technical basis of commercial shaft horsepower and shaft power meters.

Key Findings

The global weighted average selling price was approximately US$17,200 per unit in 2025.

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Strain gauge-based systems remained the largest product type.

Permanent onboard systems remained the primary product form.

Torque and shaft power measurement systems represented the mainstream configuration.

Merchant vessels remained the largest downstream application.

Europe had the highest concentration of suppliers, while demand from newbuild vessels in Asia grew rapidly.

Market Trends

The most important technology trend is the transition from stand-alone torque indication toward integrated propulsion-performance measurement. New-generation products increasingly combine torque, RPM and calculated shaft power, with optional thrust measurement, digital logging and interfaces to IAS, DCS, ship-performance platforms and ShaPoLi systems. At the sensing level, strain-gauge systems remain mainstream, but optical and magnetic architectures are strengthening their position where users value non-contact measurement, simplified rotating-shaft electronics or reduced maintenance. The market is therefore evolving through functional integration rather than replacement of one measurement principle by a single dominant alternative.

A second trend is the growing importance of continuous operational data. Shaft torque is increasingly treated as a primary input for propulsion-efficiency analysis rather than only an engineering parameter used during commissioning. Combining shaft power with vessel speed, fuel consumption and operating-condition data allows operators to identify propeller and hull performance deterioration, evaluate maintenance effectiveness and improve operating profiles. This favors systems with stable long-term calibration, standardized digital outputs and easier connection to vessel data infrastructure.

Market Dynamics

Drivers

Decarbonization and vessel-efficiency management are the principal structural demand

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drivers. IMO’s EEXI and CII requirements have been mandatory since 2023, while shaft or engine power limitation is among the available technical approaches for EEXI compliance. ShaPoLi applications specifically require monitoring of shaft power, torque and speed, strengthening the commercial relevance of reliable direct shaft measurement in selected retrofit and newbuild projects.

Restraints

The market is constrained by long equipment service lives, relatively low replacement frequency and the fact that a dedicated shaft torque meter is not mandatory on every vessel. Some operators can rely on engine-side parameters or alternative performance-estimation methods for less demanding applications. In addition, permanent installation requires access to the shaft line, calibration and integration work, making purchasing decisions more project-specific than for standardized marine electronics.

Opportunities

The strongest opportunities are associated with retrofit performance monitoring, high-value merchant newbuilds, LNG carriers and other sophisticated vessels, integrated torque-and-thrust measurement, and localization of marine instrumentation in Asian shipbuilding markets. Products able to provide stable direct measurements while feeding broader ship-performance and decarbonization platforms are positioned to capture a larger share of system value than stand-alone indication devices.

Challenges

Measurement accuracy must be maintained under vibration, temperature variation, shaft deformation and harsh marine conditions. Installation geometry differs from vessel to vessel, increasing engineering and commissioning requirements. Suppliers also face relatively long shipyard qualification cycles, classification and calibration requirements, global after-sales needs and competition from indirect power-estimation methods. These factors favor experienced specialist manufacturers with established maritime engineering capabilities.

Industry Chain Analysis

The upstream industry includes strain gauges, optical and magnetic sensors, torsion-detection components, telemetry modules, inductive or other contactless power-transfer components, speed sensors, processors, displays, industrial communication interfaces and marine-grade electronic assemblies. Midstream manufacturers integrate these

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components into shaft-mounted sensing assemblies, fixed receivers, calculation units and display or monitoring systems, followed by calibration, installation engineering and vessel-system integration. Downstream demand comes primarily from shipyards, shipowners, fleet operators, naval and government fleets, offshore operators and marine testing organizations.

Value Chain Analysis

Component procurement represents only part of the value of a Marine Shaft Torque Meter. Higher value is concentrated in sensing architecture, measurement accuracy, signal processing algorithms, shaft-specific installation engineering, calibration, marine reliability, classification acceptance and integration with onboard automation and performance-management systems. Permanent systems generally provide greater lifecycle service opportunities through calibration, commissioning, retrofit upgrades and digital integration, while portable systems create value through flexibility across multiple vessels and sea-trial applications.

Segment Insights

By Measurement Principle, Strain Gauge Based remains the largest segment, followed by established Optical and Magnetic solutions and a smaller Mechanical Frequency Based segment. By Installation Mode, Permanent Onboard Systems dominate commercial deployment, while Portable and Temporary Systems serve sea trials and short-duration measurement. By Measurement Capability, Torque and Shaft Power Measurement Systems form the mainstream market, while Torque, Shaft Power and Thrust Measurement Systems occupy a higher-functionality niche. By Vessel Type, Merchant Vessels represent the largest demand base, with Naval and Government Vessels and Offshore and Workboats forming important specialized markets.

Downstream Market Opportunities

Commercial shipping offers the largest addressable opportunity because operators increasingly require higher-quality propulsion data for fuel-efficiency analysis, hull and propeller condition assessment, voyage optimization and emissions management. Newbuild programs provide the most efficient route for permanent system integration, while the installed fleet supports retrofit opportunities where direct shaft-power data are required. Sea trials and propulsion upgrades support a separate portable-system opportunity, particularly where one measurement platform can be adapted to different shaft diameters or multiple vessels. Shoyo, for example, offers temporary-use

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equipment designed for measurements across multiple vessels by changing adapter-ring configurations.

Regional Insights

Europe remains the principal technology and supplier cluster, supported by a long-established marine instrumentation industry and broad coverage of strain-gauge, optical and magnetic measurement technologies. Asia combines the world’s major shipbuilding centers with a growing regional supplier base. Japan retains established shaft-horsepower-meter manufacturing capabilities, including specialized mechanical frequency-based technology, while Korea is an important newbuild installation market and also hosts local manufacturing through international group structures. China is progressing from domestic marine instrumentation toward higher-specification commercial-vessel applications, creating additional localization potential. North America has fewer dedicated marine shaft-torque suppliers but retains specialist expertise in telemetry-based torque measurement.

Competitive Landscape Analysis

The competitive landscape is specialized rather than highly commoditized. Established European suppliers hold advantages in installed base, marine references, technology breadth and global service coverage, while Asian suppliers compete through shipyard proximity, localized engineering and integration into regional newbuild programs. Competition is determined less by sensor-component cost than by measurement accuracy, long-term stability, installation flexibility, classification acceptance, commissioning capability and connectivity with ship automation and performance-management platforms. The market remains sufficiently fragmented for specialist manufacturers to maintain defensible positions in particular technologies, vessel types and regional shipbuilding ecosystems, while increasing digital integration is gradually raising the importance of software interfaces and lifecycle service capability.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Marine Shaft Torque Meter Industry Forecast” looks at past sales and reviews total world Marine Shaft Torque Meter sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine Shaft Torque Meter sales for 2026 through 2032. With Marine Shaft Torque Meter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Marine Shaft Torque Meter

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industry.

This Insight Report provides a comprehensive analysis of the global Marine Shaft Torque Meter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine Shaft Torque Meter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Shaft Torque Meter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Shaft Torque Meter and breaks down the forecast by Measurement Principle, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Shaft Torque Meter.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Shaft Torque Meter market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Measurement Principle:

Strain Gauge Based

Optical

Magnetic

Mechanical Frequency Based

Others

Segmentation by Installation Mode:

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Permanent Onboard Systems

Portable and Temporary Systems

Others

Segmentation by Measurement Location:

Main Propulsion and Intermediate Shaft

Thruster Shaft

Auxiliary and Generator Drive Shaft

Others

Segmentation by Application:

Merchant Vessels

Naval and Government Vessels

Offshore and Workboats

Fishing Vessels

Yachts and Recreational Vessels

Others

This report also splits the market by region:

Americas

United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Gaztransport & Technigaz SA

Kongsberg Gruppen ASA

Trelleborg AB

Aalberts N.V.

Datum Electronics Ltd

Hoppe Marine GmbH

Nakashima Holdings Co., Ltd.

INTEGRA Holding AG

Binsfeld Engineering Inc.

Chris-Marine AB

Light Structures AS

TX Marine Messsysteme GmbH

TecnoVeritas Servi?os de Engenharia e Sistemas Tecnol?gicos, Lda.

Sea Control System Corporation Limited

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Ningbo SHANBEI Technology Co., Ltd.

NANJING HIJOY SCIENCE & TECHNOLOGY CO., LTD.

China State Shipbuilding Corporation Limited

Hillhouse Industrial & Marine, Inc.

TOYO ELECTRONICS CORP.

Kuramoto Instrument Manufacturing Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine Shaft Torque Meter market?

What factors are driving Marine Shaft Torque Meter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine Shaft Torque Meter market opportunities vary by end market size?

How does Marine Shaft Torque Meter break out by Measurement Principle, by Application?

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