

Global Marine Loading Equipment Market Growth 2024-2030

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Abstracts

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A marine loading equipment, also known as a MLA is a mechanical arm consisting of articulated steel pipes that connect a tankship such as an oil tanker or chemical tanker to a cargo terminal.

The global Marine Loading Equipment market size is projected to grow from US\$ 421.7 million in 2023 to US\$ 648 million in 2030; it is expected to grow at a CAGR of 6.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Marine Loading Equipment Industry Forecast” looks at past sales and reviews total world Marine Loading Equipment sales in 2023, providing a comprehensive analysis by region and market sector of projected Marine Loading Equipment sales for 2024 through 2030. With Marine Loading Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Loading Equipment industry.

This Insight Report provides a comprehensive analysis of the global Marine Loading Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine Loading Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Loading Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Loading Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Loading Equipment.

The motion-sensing offshore loading arm has been developed for special purpose LNG transportation. Global FLNG projects have increased over the past two years. Therefore, the LNG needs to be transferred to the carrier via an offshore loading arm. Manually connecting the offshore loading arms is difficult and dangerous due to the movement of the sea water which causes the two vessels to move. The use of motion-sensing marine loading arms will solve this problem to a great extent. This new marine loading arm will automatically position and connect to each other. This new technology will be a demand driver for marine loading arms in the future. One of the key factors driving the market is the rising demand for oil and natural gas across the globe. Global liquid fuel use has increased dramatically over the past two decades (1999-2019). The growth in global liquid fuel consumption is mainly attributed to the decrease in crude oil prices between 2014 and 2016 and the increase in vehicle sales. The number of vehicles in use around the world is steadily increasing, leading to an increase in global fuel consumption. Hence, oil demand will rise during the forecast period. Likewise, natural gas use has grown since 2018. Natural gas demand has increased compared to oil demand as environmental concerns have intensified. The demand for both will increase the demand for offshore loading arms during the forecast period. Moreover, the growth in natural gas consumption is boosting the global LNG business. In addition, increased imports of natural gas will require the construction of ports and terminals to quickly and efficiently transfer the liquid to shore.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Loading Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Manual Marine Loading Equipment

Hydraulic Marine Loading Equipment

Segmentation by application

Oil

Chemical

Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TechnipFMC

SVT GmbH

Ingersoll Rand

Kanon Loading Equipment

Tokyo Boeki Holdings Corp

Jiangsu Changlong Petrochemical Equipment

Woodfield Systems

Lianyungang Teampower Technology Development

Jiangsu Rongpu Machinery

COSCO (Lianyungang) Liquid Loading & Unloading Equipment

WLT

Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine Loading Equipment market?

What factors are driving Marine Loading Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine Loading Equipment market opportunities vary by end market size?

How does Marine Loading Equipment break out type, application?

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