

Global Marine Forgings Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Marine Forgings market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Marine forgings refer to the forged components used in the construction of ships. These parts must possess high strength, durability, and corrosion resistance to withstand the harsh conditions of the marine environment. Forgings are metal parts created by applying pressure to deform the metal, enhancing its physical properties. Forgings are typically used for components that require high strength and toughness.

United States market for Marine Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Marine Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Marine Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Marine Forgings players cover Doosan Enerbility, China First Heavy Industries, KOBELCO, Somers Forg, Taiyuan Heavy Industry, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Marine Forgings Industry Forecast" looks at past sales and reviews total world Marine Forgings sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine Forgings sales for 2026 through 2032. With Marine Forgings sales broken down by region, market

sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Forgings industry.

This Insight Report provides a comprehensive analysis of the global Marine Forgings landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Marine Forgings portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Forgings market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Forgings and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Forgings.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Forgings market by product type, application, key players and key regions and countries.

Segmentation by Type:

Shaft Series

Rudder Series

Others

Segmentation by Application:

Cargo Vessel

Passenger Vessel

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Doosan Enerbility

China First Heavy Industries

KOBE STEEL

Somers Forg

Taiyuan Heavy Industry

Sinomach Heavy Equipment

Shanghai Electric SHMP Casting & Forging

Tongyu Heavy Industry

CIC Luoyang Heavy Machinery

Hong Da Heavy Industry

Shigang Jingcheng Equipment

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