

Global Marine Equipment Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Marine Equipment Insurance market size is predicted to grow from US\$ 7826 million in 2025 to US\$ 11130 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

Marine Equipment Insurance refers to a specialized branch of marine insurance designed to provide comprehensive indemnity for physical loss or damage to a wide range of maritime assets that are not necessarily classified as commercial vessels. This coverage extends to specialized machinery, scientific instruments, offshore energy structures, and subsea tools used in maritime environments. Unlike standard Hull and Machinery (H&M) insurance, it focuses on the functional utility of the equipment, covering risks such as accidental damage, mechanical breakdown, loss during transit, and 'loss of submersible' during underwater operations. Furthermore, it often incorporates third-party liability to protect against damage caused by the equipment to subsea infrastructure or other vessels.

United States market for Marine Equipment Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Marine Equipment Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Marine Equipment Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Marine Equipment Insurance players cover Allianz, AXA, Chubb, Zurich Insurance, AIG, etc. In terms of revenue, the global two largest companies occupied for

a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Marine Equipment Insurance Industry Forecast” looks at past sales and reviews total world Marine Equipment Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine Equipment Insurance sales for 2026 through 2032. With Marine Equipment Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Equipment Insurance industry.

This Insight Report provides a comprehensive analysis of the global Marine Equipment Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Marine Equipment Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Equipment Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Equipment Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Equipment Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Equipment Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Offshore Energy Insurance

Scientific & Research Equipment

Port & Construction Equipment

Aquaculture Insurance

Others

Segmentation by Cover:

All Risks (Comprehensive)

Total Loss Only (TLO)

Liability (P&I)

Segmentation by Application:

MGR/Builder's Risk

Cargo/Transit

Operational/Working

Installation Risk

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz

AXA

Chubb

Zurich Insurance

AIG

QBE

Tokio Marine

Progressive

Munich Re

RSA Insurance

Travelers

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