

Global Marine Electronics Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Marine Electronics market size is predicted to grow from US\$ 13510 million in 2025 to US\$ 18080 million in 2031; it is expected to grow at a CAGR of 5.0% from 2025 to 2031.

Marine electronics refers to electronics devices designed and classed for use in the marine environment on board ships and yachts where even small drops of salt water will destroy electronics devices. Therefore, the majority of these types of devices are either water resistant or waterproof.

For applications of global marine electronics consumption, merchant marine is the largest segment with a market share of nearly 32% in 2019. Fishing vessel and yachts/recreation accounted for about 23% and 22% of the global market, respectively.

Among the global regions, the Europe held the largest the market share with 34% in 2019, while United States occupied about 31% of the market share.

LPI (LP Information)' newest research report, the "Marine Electronics Industry Forecast" looks at past sales and reviews total world Marine Electronics sales in 2024, providing a comprehensive analysis by region and market sector of projected Marine Electronics sales for 2025 through 2031. With Marine Electronics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Electronics industry.

This Insight Report provides a comprehensive analysis of the global Marine Electronics

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Marine Electronics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Electronics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Electronics and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Electronics.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Electronics market by product type, application, key players and key regions and countries.

Segmentation by Type:

GPS & Radar Systems

Fish Finders & Sonar

Marine Autopilots

Communication Equipment

Audio & Video Equipment

Segmentation by Application:

Merchant Marine

Fishing Vessel

Yachts/Recreation

Military

Underwater Drones

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Furuno

W?rtsil?

Garmin

Kongsberg Maritime

Navico

ThyssenKrupp Marine Systems

JRC

Northrop Grumman

FLIR Systems

Thales Group

Ultra Electronics

Raytheon Anschütz

ICOM

Johnson Outdoors

Highlander

Kraken Robotics

Neptune Sonar

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Figure 79. Turkey Marine Electronics Market Size 2026-2031 (\$ millions)

Figure 80. Global Marine Electronics Market Size Market ShareForecast byType
(2026-2031)

Figure 81. Global Marine Electronics Market Size Market ShareForecast by Application
(2026-2031)

Figure 82. GCC Countries Marine Electronics Market Size 2026-2031 (\$ millions)

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