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Global Marine-Based Small Modular Reactor Market Growth 2026-2032

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Abstracts

The global Marine-Based Small Modular Reactor market size is predicted to grow from US$ 929 million in 2025 to US$ 3053 million in 2032; it is expected to grow at a CAGR of 18.9% from 2026 to 2032.

In 2024, approximately six Marine-based Small Modular Reactors were contracted and trial-produced and delivered, with a total cost of approximately US$120-180 million per system and an industry target gross margin of approximately 20%-28%. These devices typically employ a thermal power rating of 10-60 MWth, with an equivalent output of 3-20 MWe for propulsion and ship power. The reactor pressure vessel height is mostly 3-8 meters. The reactor is modularly designed for easy installation and can be fueled for 8–15 years without replacement. It features a passive safety shutdown system, natural circulation cooling, and a fully enclosed radiation shielding design. It is suitable for icebreakers, polar supply ships, oceanographic research vessels, and offshore energy support platforms. It can significantly reduce reliance on supply ports while ensuring self-sufficiency and low carbon emissions. The upstream mainly involves nuclear fuel supply (such as low-concentration HALEU), control systems, and radiation protection materials. The midstream involves modular reactor assembly and manufacturing. The downstream involves ship power integration and classification society nuclear safety review. Blykalla (Sweden) currently has a theoretical annual production capacity of about 4 modules per year on its pilot line.

United States market for Marine-Based Small Modular Reactor is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Marine-Based Small Modular Reactor is estimated to increase from

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US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Marine-Based Small Modular Reactor is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Marine-Based Small Modular Reactor players cover X-energy, Blykalla, Allseas, Rolls-Royce, Kairos Power, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Marine-Based Small Modular Reactor Industry Forecast” looks at past sales and reviews total world Marine-Based Small Modular Reactor sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine-Based Small Modular Reactor sales for 2026 through 2032. With Marine-Based Small Modular Reactor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Marine-Based Small Modular Reactor industry.

This Insight Report provides a comprehensive analysis of the global Marine-Based Small Modular Reactor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine-Based Small Modular Reactor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Marine-Based Small Modular Reactor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine-Based Small Modular Reactor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine-Based Small Modular Reactor.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine-Based Small Modular Reactor market by product type,

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application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Molten Salt Reactor

Lead-Cooled Reactor

Segmentation by Power:

30 MWt

70 MWt

Others

Segmentation by Application:

Icebreaker

Oceanographic Research Vessel

Floating Nuclear Power Plant

Others

This report also splits the market by region:

Americas

United States

Canada

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- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

X-energy

Blykalla

Allseas

Rolls-Royce

Kairos Power

Ultra Safe Nuclear

NuScale

Westinghouse Nuclear

Deployable Energy

Rosatom

Seaborg

TerraPower

Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine-Based Small Modular Reactor market?

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What factors are driving Marine-Based Small Modular Reactor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine-Based Small Modular Reactor market opportunities vary by end market size?

How does Marine-Based Small Modular Reactor break out by Type, by Application?

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