

Global Marine Antifouling Paints Market Growth 2023-2029

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Abstracts

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Anti-fouling paint - a category of commercially available underwater hull paints (also known as bottom paints) - is a specialized category of coatings applied as the outer (outboard) layer to the hull of a ship or boat, to slow the growth and/or facilitate detachment of subaquatic organisms that attach to the hull and can affect a vessel's performance and durability (see also biofouling). Anti-fouling paints are often applied as one component of multi-layer coating systems which may have other functions in addition to their antifouling properties, such as acting as a barrier against corrosion on metal hulls that will degrade and weaken the metal, or improving the flow of water past the hull of a fishing vessel or high-performance racing yachts.

LPI (LP Information)' newest research report, the "Marine Antifouling Paints Industry Forecast" looks at past sales and reviews total world Marine Antifouling Paints sales in 2022, providing a comprehensive analysis by region and market sector of projected Marine Antifouling Paints sales for 2023 through 2029. With Marine Antifouling Paints sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Antifouling Paints industry.

This Insight Report provides a comprehensive analysis of the global Marine Antifouling Paints landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine Antifouling Paints portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Antifouling Paints market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Antifouling Paints and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Antifouling Paints.

The global Marine Antifouling Paints market size is projected to grow from US\$ 293.5 million in 2022 to US\$ 348.6 million in 2029; it is expected to grow at a CAGR of 348.6 from 2023 to 2029.

The leading producers in the sector are PPG Industries, Akzo Nobel and Sherwin-Williams, which accounted for 12.87 percent, 9.57 percent and 8.12 percent of revenue, respectively.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Antifouling Paints market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Self-Polishing Copolymer (SPC) Coatings

Fouling Release Coatings (FRC)

Ablative Type

Others

Segmentation by application

Bulk Carriers

Tankers

Container Ships

Passenger and Cruise Ships

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Akzo Nobel

PPG Industries

Hempel

Sherwin-Williams

Jotun

KCC Marine Coatings

Kansai Paint

Chugoku Marine Paints

Nippon Paint Marine Coatings

Axalta Coatings

Zhejiang Yu Tong

Xiamen Sunrui

Key Questions Addressed in this Report

What is the 10-year outlook for the global Marine Antifouling Paints market?

What factors are driving Marine Antifouling Paints market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Marine Antifouling Paints market opportunities vary by end market size?

How does Marine Antifouling Paints break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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