

# Global Marine Ammonia-Fueled Engine Market Growth 2026-2032

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## Abstracts

The global Marine Ammonia-Fueled Engine market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Marine Ammonia-Fueled Engine refers to an internal combustion engine or propulsion system used in marine vessels that utilizes ammonia (NH<sub>3</sub>) as its primary or supplementary fuel source. As the maritime industry seeks to reduce its substantial greenhouse gas emissions and transition towards more sustainable energy solutions, ammonia has emerged as a promising candidate due to its carbon-free combustion characteristics and potential for renewable production.

The global marine ammonia-fueled engine market is experiencing explosive growth, projected to exceed US\$2 billion by 2030 (with a 35% CAGR). This growth is driven primarily by the IMO 2050 carbon neutrality target and shipowners' urgent demand for zero-carbon fuels. Everlence (formerly MAN Energy Solutions) and Wärtsilä have commercialized two-stroke and four-stroke ammonia-fueled engines. Ammonia-powered ship orders from Chinese and Korean shipbuilders (such as Hyundai Heavy Industries and Hudong-Zhonghua) accounted for 15% of newbuilding contracts through 2023. Technical bottlenecks lie in ammonia combustion stability (requiring a 20% hydrogen blend or diesel for ignition) and exhaust NO<sub>x</sub> treatment (SCR system upgrades), driving innovation in electronically controlled injection, corrosion-resistant materials, and AI-powered combustion optimization. Regionally, Europe (with its technological leadership) and Asia (with its manufacturing hubs) dominate the market, while China, leveraging its green ammonia industry chain, is accelerating domestic engine development (CSIC Power's 2025 plan). The short-term challenges lie in fuel costs (green ammonia prices are 2-3 times that of VLSFO) and the lack of refueling

facilities, but ammonia fuel refueling pilot projects in ports such as Singapore and Rotterdam will promote commercialization.

LP Information, Inc. (LPI) ' newest research report, the “Marine Ammonia-Fueled Engine Industry Forecast” looks at past sales and reviews total world Marine Ammonia-Fueled Engine sales in 2025, providing a comprehensive analysis by region and market sector of projected Marine Ammonia-Fueled Engine sales for 2026 through 2032. With Marine Ammonia-Fueled Engine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Marine Ammonia-Fueled Engine industry.

This Insight Report provides a comprehensive analysis of the global Marine Ammonia-Fueled Engine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Marine Ammonia-Fueled Engine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Marine Ammonia-Fueled Engine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Marine Ammonia-Fueled Engine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Marine Ammonia-Fueled Engine.

This report presents a comprehensive overview, market shares, and growth opportunities of Marine Ammonia-Fueled Engine market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

2-stroke Ammonia Engine

4-stroke Ammonia Engine

### **Segmentation by Application:**

Cruise Ship

Cargo Ship

Others

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Wärtsilä

Everlence (MAN Energy Solutions)

WinGD

HHI-EMD

J-ENG

IHI Power Systems

COSCO Shipping

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Marine Ammonia-Fueled Engine market?  
What factors are driving Marine Ammonia-Fueled Engine market growth, globally and by region?  
Which technologies are poised for the fastest growth by market and region?  
How do Marine Ammonia-Fueled Engine market opportunities vary by end market size?  
How does Marine Ammonia-Fueled Engine break out by Type, by Application?

**The report requires updating with new data and is sent in 48 hours after order is placed.**

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