

Global Manufacturing Predictive Analytics Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Predictive analysis in manufacturing is a technique that uses statistical tools to predict future events using past and present data. In the era of smart manufacturing, predictive analytics is seen as playing an important role in lifting manufacturing to new levels by transforming the industry into a digital revolution. Predictive analytics are considered one of the most critical technologies in advanced manufacturing, and manufacturers are expected to benefit from this technology for analyzing data to achieve improvements in their manufacturing processes. These include improving product quality, understanding market trends and forecasting demand, improving production efficiency by making better use of machines to reduce idle time, deploying safety techniques and carrying out preventive maintenance.

LPI (LP Information)' newest research report, the “Manufacturing Predictive Analytics Industry Forecast” looks at past sales and reviews total world Manufacturing Predictive Analytics sales in 2022, providing a comprehensive analysis by region and market sector of projected Manufacturing Predictive Analytics sales for 2023 through 2029. With Manufacturing Predictive Analytics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Manufacturing Predictive Analytics industry.

This Insight Report provides a comprehensive analysis of the global Manufacturing Predictive Analytics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Manufacturing Predictive Analytics portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Manufacturing Predictive Analytics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Manufacturing Predictive Analytics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Manufacturing Predictive Analytics.

The global Manufacturing Predictive Analytics market size is projected to grow from US\$ 548.7 million in 2022 to US\$ 1271.7 million in 2029; it is expected to grow at a CAGR of 12.8% from 2023 to 2029.

United States market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Manufacturing Predictive Analytics players cover IBM, Microsoft, Oracle, SAS, Cambridge Analytica, Civis Analytics, RapidMiner, SAP and Alteryx, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Manufacturing Predictive Analytics market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Software

Hardware

Other Services

Segmentation by application

Automotive

Aerospace

Building Construction

Chemical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Oracle

SAS

Cambridge Analytica

Civis Analytics

RapidMiner

SAP

Alteryx

Bridgei2i Analytics Solutions

Cisco Systems

FICO

Tibco Software

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Manufacturing Predictive Analytics Market Size 2018-2029
 - 2.1.2 Manufacturing Predictive Analytics Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Manufacturing Predictive Analytics Segment by Type
 - 2.2.1 Software
 - 2.2.2 Hardware
 - 2.2.3 Other Services
- 2.3 Manufacturing Predictive Analytics Market Size by Type
 - 2.3.1 Manufacturing Predictive Analytics Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)
- 2.4 Manufacturing Predictive Analytics Segment by Application
 - 2.4.1 Automotive
 - 2.4.2 Aerospace
 - 2.4.3 Building Construction
 - 2.4.4 Chemical
 - 2.4.5 Others
- 2.5 Manufacturing Predictive Analytics Market Size by Application
 - 2.5.1 Manufacturing Predictive Analytics Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

3 MANUFACTURING PREDICTIVE ANALYTICS MARKET SIZE BY PLAYER

3.1 Manufacturing Predictive Analytics Market Size Market Share by Players

3.1.1 Global Manufacturing Predictive Analytics Revenue by Players (2018-2023)

3.1.2 Global Manufacturing Predictive Analytics Revenue Market Share by Players (2018-2023)

3.2 Global Manufacturing Predictive Analytics Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 MANUFACTURING PREDICTIVE ANALYTICS BY REGIONS

4.1 Manufacturing Predictive Analytics Market Size by Regions (2018-2023)

4.2 Americas Manufacturing Predictive Analytics Market Size Growth (2018-2023)

4.3 APAC Manufacturing Predictive Analytics Market Size Growth (2018-2023)

4.4 Europe Manufacturing Predictive Analytics Market Size Growth (2018-2023)

4.5 Middle East & Africa Manufacturing Predictive Analytics Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Manufacturing Predictive Analytics Market Size by Country (2018-2023)

5.2 Americas Manufacturing Predictive Analytics Market Size by Type (2018-2023)

5.3 Americas Manufacturing Predictive Analytics Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Manufacturing Predictive Analytics Market Size by Region (2018-2023)

6.2 APAC Manufacturing Predictive Analytics Market Size by Type (2018-2023)

6.3 APAC Manufacturing Predictive Analytics Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Manufacturing Predictive Analytics by Country (2018-2023)

7.2 Europe Manufacturing Predictive Analytics Market Size by Type (2018-2023)

7.3 Europe Manufacturing Predictive Analytics Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Manufacturing Predictive Analytics by Region (2018-2023)

8.2 Middle East & Africa Manufacturing Predictive Analytics Market Size by Type (2018-2023)

8.3 Middle East & Africa Manufacturing Predictive Analytics Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL MANUFACTURING PREDICTIVE ANALYTICS MARKET FORECAST

Global Manufacturing Predictive Analytics Market Growth (Status and Outlook) 2023-2029

- 10.1 Global Manufacturing Predictive Analytics Forecast by Regions (2024-2029)
 - 10.1.1 Global Manufacturing Predictive Analytics Forecast by Regions (2024-2029)
 - 10.1.2 Americas Manufacturing Predictive Analytics Forecast
 - 10.1.3 APAC Manufacturing Predictive Analytics Forecast
 - 10.1.4 Europe Manufacturing Predictive Analytics Forecast
 - 10.1.5 Middle East & Africa Manufacturing Predictive Analytics Forecast
- 10.2 Americas Manufacturing Predictive Analytics Forecast by Country (2024-2029)
 - 10.2.1 United States Manufacturing Predictive Analytics Market Forecast
 - 10.2.2 Canada Manufacturing Predictive Analytics Market Forecast
 - 10.2.3 Mexico Manufacturing Predictive Analytics Market Forecast
 - 10.2.4 Brazil Manufacturing Predictive Analytics Market Forecast
- 10.3 APAC Manufacturing Predictive Analytics Forecast by Region (2024-2029)
 - 10.3.1 China Manufacturing Predictive Analytics Market Forecast
 - 10.3.2 Japan Manufacturing Predictive Analytics Market Forecast
 - 10.3.3 Korea Manufacturing Predictive Analytics Market Forecast
 - 10.3.4 Southeast Asia Manufacturing Predictive Analytics Market Forecast
 - 10.3.5 India Manufacturing Predictive Analytics Market Forecast
 - 10.3.6 Australia Manufacturing Predictive Analytics Market Forecast
- 10.4 Europe Manufacturing Predictive Analytics Forecast by Country (2024-2029)
 - 10.4.1 Germany Manufacturing Predictive Analytics Market Forecast
 - 10.4.2 France Manufacturing Predictive Analytics Market Forecast
 - 10.4.3 UK Manufacturing Predictive Analytics Market Forecast
 - 10.4.4 Italy Manufacturing Predictive Analytics Market Forecast
 - 10.4.5 Russia Manufacturing Predictive Analytics Market Forecast
- 10.5 Middle East & Africa Manufacturing Predictive Analytics Forecast by Region (2024-2029)
 - 10.5.1 Egypt Manufacturing Predictive Analytics Market Forecast
 - 10.5.2 South Africa Manufacturing Predictive Analytics Market Forecast
 - 10.5.3 Israel Manufacturing Predictive Analytics Market Forecast
 - 10.5.4 Turkey Manufacturing Predictive Analytics Market Forecast
 - 10.5.5 GCC Countries Manufacturing Predictive Analytics Market Forecast
- 10.6 Global Manufacturing Predictive Analytics Forecast by Type (2024-2029)
- 10.7 Global Manufacturing Predictive Analytics Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 IBM
 - 11.1.1 IBM Company Information

- 11.1.2 IBM Manufacturing Predictive Analytics Product Offered
- 11.1.3 IBM Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 IBM Main Business Overview
- 11.1.5 IBM Latest Developments
- 11.2 Microsoft
 - 11.2.1 Microsoft Company Information
 - 11.2.2 Microsoft Manufacturing Predictive Analytics Product Offered
 - 11.2.3 Microsoft Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 Microsoft Main Business Overview
 - 11.2.5 Microsoft Latest Developments
- 11.3 Oracle
 - 11.3.1 Oracle Company Information
 - 11.3.2 Oracle Manufacturing Predictive Analytics Product Offered
 - 11.3.3 Oracle Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Oracle Main Business Overview
 - 11.3.5 Oracle Latest Developments
- 11.4 SAS
 - 11.4.1 SAS Company Information
 - 11.4.2 SAS Manufacturing Predictive Analytics Product Offered
 - 11.4.3 SAS Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 SAS Main Business Overview
 - 11.4.5 SAS Latest Developments
- 11.5 Cambridge Analytica
 - 11.5.1 Cambridge Analytica Company Information
 - 11.5.2 Cambridge Analytica Manufacturing Predictive Analytics Product Offered
 - 11.5.3 Cambridge Analytica Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Cambridge Analytica Main Business Overview
 - 11.5.5 Cambridge Analytica Latest Developments
- 11.6 Civis Analytics
 - 11.6.1 Civis Analytics Company Information
 - 11.6.2 Civis Analytics Manufacturing Predictive Analytics Product Offered
 - 11.6.3 Civis Analytics Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Civis Analytics Main Business Overview

- 11.6.5 Civis Analytics Latest Developments
- 11.7 RapidMiner
 - 11.7.1 RapidMiner Company Information
 - 11.7.2 RapidMiner Manufacturing Predictive Analytics Product Offered
 - 11.7.3 RapidMiner Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 RapidMiner Main Business Overview
 - 11.7.5 RapidMiner Latest Developments
- 11.8 SAP
 - 11.8.1 SAP Company Information
 - 11.8.2 SAP Manufacturing Predictive Analytics Product Offered
 - 11.8.3 SAP Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 SAP Main Business Overview
 - 11.8.5 SAP Latest Developments
- 11.9 Alteryx
 - 11.9.1 Alteryx Company Information
 - 11.9.2 Alteryx Manufacturing Predictive Analytics Product Offered
 - 11.9.3 Alteryx Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Alteryx Main Business Overview
 - 11.9.5 Alteryx Latest Developments
- 11.10 Bridgei2i Analytics Solutions
 - 11.10.1 Bridgei2i Analytics Solutions Company Information
 - 11.10.2 Bridgei2i Analytics Solutions Manufacturing Predictive Analytics Product Offered
 - 11.10.3 Bridgei2i Analytics Solutions Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Bridgei2i Analytics Solutions Main Business Overview
 - 11.10.5 Bridgei2i Analytics Solutions Latest Developments
- 11.11 Cisco Systems
 - 11.11.1 Cisco Systems Company Information
 - 11.11.2 Cisco Systems Manufacturing Predictive Analytics Product Offered
 - 11.11.3 Cisco Systems Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Cisco Systems Main Business Overview
 - 11.11.5 Cisco Systems Latest Developments
- 11.12 FICO
 - 11.12.1 FICO Company Information

- 11.12.2 FICO Manufacturing Predictive Analytics Product Offered
- 11.12.3 FICO Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
- 11.12.4 FICO Main Business Overview
- 11.12.5 FICO Latest Developments
- 11.13 Tibco Software
 - 11.13.1 Tibco Software Company Information
 - 11.13.2 Tibco Software Manufacturing Predictive Analytics Product Offered
 - 11.13.3 Tibco Software Manufacturing Predictive Analytics Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 Tibco Software Main Business Overview
 - 11.13.5 Tibco Software Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Manufacturing Predictive Analytics Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Software

Table 3. Major Players of Hardware

Table 4. Major Players of Other Services

Table 5. Manufacturing Predictive Analytics Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Manufacturing Predictive Analytics Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Table 8. Manufacturing Predictive Analytics Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Manufacturing Predictive Analytics Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Table 11. Global Manufacturing Predictive Analytics Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Manufacturing Predictive Analytics Revenue Market Share by Player (2018-2023)

Table 13. Manufacturing Predictive Analytics Key Players Head office and Products Offered

Table 14. Manufacturing Predictive Analytics Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Manufacturing Predictive Analytics Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Manufacturing Predictive Analytics Market Size Market Share by Regions (2018-2023)

Table 19. Global Manufacturing Predictive Analytics Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Manufacturing Predictive Analytics Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Manufacturing Predictive Analytics Market Size by Country (2018-2023) & (\$ Millions)

Table 22. Americas Manufacturing Predictive Analytics Market Size Market Share by Country (2018-2023)

Table 23. Americas Manufacturing Predictive Analytics Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Table 25. Americas Manufacturing Predictive Analytics Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Table 27. APAC Manufacturing Predictive Analytics Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Manufacturing Predictive Analytics Market Size Market Share by Region (2018-2023)

Table 29. APAC Manufacturing Predictive Analytics Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Table 31. APAC Manufacturing Predictive Analytics Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Table 33. Europe Manufacturing Predictive Analytics Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Manufacturing Predictive Analytics Market Size Market Share by Country (2018-2023)

Table 35. Europe Manufacturing Predictive Analytics Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Table 37. Europe Manufacturing Predictive Analytics Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Manufacturing Predictive Analytics Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Manufacturing Predictive Analytics Market Size Market

Share by Region (2018-2023)

Table 41. Middle East & Africa Manufacturing Predictive Analytics Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Manufacturing Predictive Analytics Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Manufacturing Predictive Analytics

Table 46. Key Market Challenges & Risks of Manufacturing Predictive Analytics

Table 47. Key Industry Trends of Manufacturing Predictive Analytics

Table 48. Global Manufacturing Predictive Analytics Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 49. Global Manufacturing Predictive Analytics Market Size Market Share Forecast by Regions (2024-2029)

Table 50. Global Manufacturing Predictive Analytics Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 51. Global Manufacturing Predictive Analytics Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 52. IBM Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 53. IBM Manufacturing Predictive Analytics Product Offered

Table 54. IBM Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 55. IBM Main Business

Table 56. IBM Latest Developments

Table 57. Microsoft Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 58. Microsoft Manufacturing Predictive Analytics Product Offered

Table 59. Microsoft Main Business

Table 60. Microsoft Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 61. Microsoft Latest Developments

Table 62. Oracle Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 63. Oracle Manufacturing Predictive Analytics Product Offered

Table 64. Oracle Main Business

- Table 65. Oracle Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 66. Oracle Latest Developments
- Table 67. SAS Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors
- Table 68. SAS Manufacturing Predictive Analytics Product Offered
- Table 69. SAS Main Business
- Table 70. SAS Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 71. SAS Latest Developments
- Table 72. Cambridge Analytica Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors
- Table 73. Cambridge Analytica Manufacturing Predictive Analytics Product Offered
- Table 74. Cambridge Analytica Main Business
- Table 75. Cambridge Analytica Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 76. Cambridge Analytica Latest Developments
- Table 77. Cavis Analytics Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors
- Table 78. Cavis Analytics Manufacturing Predictive Analytics Product Offered
- Table 79. Cavis Analytics Main Business
- Table 80. Cavis Analytics Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 81. Cavis Analytics Latest Developments
- Table 82. RapidMiner Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors
- Table 83. RapidMiner Manufacturing Predictive Analytics Product Offered
- Table 84. RapidMiner Main Business
- Table 85. RapidMiner Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 86. RapidMiner Latest Developments
- Table 87. SAP Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors
- Table 88. SAP Manufacturing Predictive Analytics Product Offered
- Table 89. SAP Main Business
- Table 90. SAP Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 91. SAP Latest Developments
- Table 92. Alteryx Details, Company Type, Manufacturing Predictive Analytics Area

Served and Its Competitors

Table 93. Alteryx Manufacturing Predictive Analytics Product Offered

Table 94. Alteryx Main Business

Table 95. Alteryx Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Alteryx Latest Developments

Table 97. Bridgei2i Analytics Solutions Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 98. Bridgei2i Analytics Solutions Manufacturing Predictive Analytics Product Offered

Table 99. Bridgei2i Analytics Solutions Main Business

Table 100. Bridgei2i Analytics Solutions Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Bridgei2i Analytics Solutions Latest Developments

Table 102. Cisco Systems Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 103. Cisco Systems Manufacturing Predictive Analytics Product Offered

Table 104. Cisco Systems Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. Cisco Systems Main Business

Table 106. Cisco Systems Latest Developments

Table 107. FICO Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 108. FICO Manufacturing Predictive Analytics Product Offered

Table 109. FICO Main Business

Table 110. FICO Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. FICO Latest Developments

Table 112. Tibco Software Details, Company Type, Manufacturing Predictive Analytics Area Served and Its Competitors

Table 113. Tibco Software Manufacturing Predictive Analytics Product Offered

Table 114. Tibco Software Main Business

Table 115. Tibco Software Manufacturing Predictive Analytics Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. Tibco Software Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Manufacturing Predictive Analytics Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Manufacturing Predictive Analytics Market Size Growth Rate
2018-2029 (\$ Millions)

Figure 6. Manufacturing Predictive Analytics Sales by Geographic Region (2018, 2022
& 2029) & (\$ millions)

Figure 7. Manufacturing Predictive Analytics Sales Market Share by Country/Region
(2022)

Figure 8. Manufacturing Predictive Analytics Sales Market Share by Country/Region
(2018, 2022 & 2029)

Figure 9. Global Manufacturing Predictive Analytics Market Size Market Share by Type
in 2022

Figure 10. Manufacturing Predictive Analytics in Automotive

Figure 11. Global Manufacturing Predictive Analytics Market: Automotive (2018-2023) &
(\$ Millions)

Figure 12. Manufacturing Predictive Analytics in Aerospace

Figure 13. Global Manufacturing Predictive Analytics Market: Aerospace (2018-2023) &
(\$ Millions)

Figure 14. Manufacturing Predictive Analytics in Building Construction

Figure 15. Global Manufacturing Predictive Analytics Market: Building Construction
(2018-2023) & (\$ Millions)

Figure 16. Manufacturing Predictive Analytics in Chemical

Figure 17. Global Manufacturing Predictive Analytics Market: Chemical (2018-2023) &
(\$ Millions)

Figure 18. Manufacturing Predictive Analytics in Others

Figure 19. Global Manufacturing Predictive Analytics Market: Others (2018-2023) & (\$
Millions)

Figure 20. Global Manufacturing Predictive Analytics Market Size Market Share by
Application in 2022

Figure 21. Global Manufacturing Predictive Analytics Revenue Market Share by Player
in 2022

Figure 22. Global Manufacturing Predictive Analytics Market Size Market Share by
Regions (2018-2023)

Figure 23. Americas Manufacturing Predictive Analytics Market Size 2018-2023 (\$ Millions)

Figure 24. APAC Manufacturing Predictive Analytics Market Size 2018-2023 (\$ Millions)

Figure 25. Europe Manufacturing Predictive Analytics Market Size 2018-2023 (\$ Millions)

Figure 26. Middle East & Africa Manufacturing Predictive Analytics Market Size 2018-2023 (\$ Millions)

Figure 27. Americas Manufacturing Predictive Analytics Value Market Share by Country in 2022

Figure 28. United States Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 29. Canada Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Mexico Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Brazil Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 32. APAC Manufacturing Predictive Analytics Market Size Market Share by Region in 2022

Figure 33. APAC Manufacturing Predictive Analytics Market Size Market Share by Type in 2022

Figure 34. APAC Manufacturing Predictive Analytics Market Size Market Share by Application in 2022

Figure 35. China Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Japan Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Korea Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Southeast Asia Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 39. India Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 40. Australia Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Europe Manufacturing Predictive Analytics Market Size Market Share by Country in 2022

Figure 42. Europe Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Figure 43. Europe Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Figure 44. Germany Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 45. France Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 46. UK Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 47. Italy Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Russia Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Middle East & Africa Manufacturing Predictive Analytics Market Size Market Share by Region (2018-2023)

Figure 50. Middle East & Africa Manufacturing Predictive Analytics Market Size Market Share by Type (2018-2023)

Figure 51. Middle East & Africa Manufacturing Predictive Analytics Market Size Market Share by Application (2018-2023)

Figure 52. Egypt Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 53. South Africa Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 54. Israel Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Turkey Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 56. GCC Country Manufacturing Predictive Analytics Market Size Growth 2018-2023 (\$ Millions)

Figure 57. Americas Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 58. APAC Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 59. Europe Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 60. Middle East & Africa Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 61. United States Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 62. Canada Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 63. Mexico Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 64. Brazil Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 65. China Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 66. Japan Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 67. Korea Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 68. Southeast Asia Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 69. India Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 70. Australia Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 71. Germany Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 72. France Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 73. UK Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 74. Italy Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 75. Russia Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 76. Spain Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 77. Egypt Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 78. South Africa Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 79. Israel Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 80. Turkey Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 81. GCC Countries Manufacturing Predictive Analytics Market Size 2024-2029 (\$ Millions)

Figure 82. Global Manufacturing Predictive Analytics Market Size Market Share Forecast by Type (2024-2029)

Figure 83. Global Manufacturing Predictive Analytics Market Size Market Share Forecast by Application (2024-2029)

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