

Global Manufacturing Predictive Analytics Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Predictive analysis in manufacturing is a technique that uses statistical tools to predict future events using past and present data. In the era of smart manufacturing, predictive analytics is seen as playing an important role in lifting manufacturing to new levels by transforming the industry into a digital revolution. Predictive analytics are considered one of the most critical technologies in advanced manufacturing, and manufacturers are expected to benefit from this technology for analyzing data to achieve improvements in their manufacturing processes. These include improving product quality, understanding market trends and forecasting demand, improving production efficiency by making better use of machines to reduce idle time, deploying safety techniques and carrying out preventive maintenance.

LPI (LP Information)' newest research report, the "Manufacturing Predictive Analytics Industry Forecast" looks at past sales and reviews total world Manufacturing Predictive Analytics sales in 2022, providing a comprehensive analysis by region and market sector of projected Manufacturing Predictive Analytics sales for 2023 through 2029. With Manufacturing Predictive Analytics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Manufacturing Predictive Analytics industry.

This Insight Report provides a comprehensive analysis of the global Manufacturing Predictive Analytics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Manufacturing Predictive Analytics portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Manufacturing Predictive Analytics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Manufacturing Predictive Analytics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Manufacturing Predictive Analytics.

The global Manufacturing Predictive Analytics market size is projected to grow from US\$ 548.7 million in 2022 to US\$ 1271.7 million in 2029; it is expected to grow at a CAGR of 12.8% from 2023 to 2029.

United States market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Manufacturing Predictive Analytics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Manufacturing Predictive Analytics players cover IBM, Microsoft, Oracle, SAS, Cambridge Analytica, Civis Analytics, RapidMiner, SAP and Alteryx, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Manufacturing Predictive Analytics market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Software

Hardware

Other Services

Segmentation by application

Automotive

Aerospace

Building Construction

Chemical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Oracle

SAS

Cambridge Analytica

Civis Analytics

RapidMiner

SAP

Alteryx

Bridgei2i Analytics Solutions

Cisco Systems

FICO

Tibco Software

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Figure 83. Global Manufacturing Predictive Analytics Market Size Market Share Forecast by Application (2024-2029)

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