

# Global Managed Security Services (MSS) Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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According to our (LP Info Research) latest study, the global Managed Security Services (MSS) market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Managed Security Services (MSS) is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Managed Security Services (MSS) market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Managed Security Services (MSS) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Managed Security Services (MSS). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Managed Security Services (MSS) market.

Managed security services (MSS) provide cybersecurity services to organizations. MSS vendors help monitor and manage security systems, devices, and Software as a Service (SaaS) applications. Organizations can outsource overall security responsibilities or specific tasks to a team of experts, located in-house or in a remote location.

MSS vendors provide around-the-clock monitoring and management of tools like firewalls, intrusion detection systems (IDS), and endpoint detection and response

(EDR). They can oversee patch management and upgrades, perform security assessments and audits, and respond to security incidents.

In recent years, major security incidents such as cyber extortion, phishing attacks, and data theft have occurred frequently. At the same time, the technology and means of network attacks are also constantly evolving, making traditional security defense measures less effective. Therefore, it is imperative to build a normalized and practical security operation system. In this context, the development of Managed Security Services (MSS) plays an important role. Through Managed Security Services (MSS), enterprises can comprehensively improve their security defense capabilities, respond to security threats in a timely manner, protect information assets, and ensure continuous and secure business operations.

#### Key Features:

The report on Managed Security Services (MSS) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Managed Security Services (MSS) market. It may include historical data, market segmentation by Type (e.g., Managed Service Providers (MSP), Managed Security Service Providers (MSSP)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Managed Security Services (MSS) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Managed Security Services (MSS) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Managed Security Services (MSS) industry. This include advancements in Managed Security Services (MSS) technology, Managed Security Services (MSS) new entrants, Managed Security Services (MSS) new investment, and other innovations that are shaping the future of Managed Security

Services (MSS).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Managed Security Services (MSS) market. It includes factors influencing customer ' purchasing decisions, preferences for Managed Security Services (MSS) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Managed Security Services (MSS) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Managed Security Services (MSS) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Managed Security Services (MSS) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Managed Security Services (MSS) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Managed Security Services (MSS) market.

**Market Segmentation:**

Managed Security Services (MSS) market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Managed Service Providers (MSP)

Managed Security Service Providers (MSSP)

Co-Managed IT Service Providers

Managed Detection and Response (MDR)

Segmentation by application

Security Monitoring

Vulnerability Management

Managed Firewall

Managed Intrusion Detection/Prevention System (IDS/IPS)

Security Device Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

AT&T Cybersecurity

Accenture Security

DXC Technology

NTT

SecureWorks

Optiv Security

Trustwave SpiderLabs

Hitachi Systems Security

Kudelski Security

Fujitsu Security

Verizon

Wipro

HPE

Deloitte

Broadcom

Cisco

BT

Capgemini

Fortra

Bridewell

Check Point

Odyssey Cyber??security

NeoSystems

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