

Global Mahogany Logs & Lumber Market Growth 2026-2032

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Abstracts

The global Mahogany Logs & Lumber market size is predicted to grow from US\$ 1761 million in 2025 to US\$ 2745 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

Mahogany logs and lumber refer to natural roundwood harvested from trees of the genus *Swietenia* (family *Meliaceae*), as well as from the widely accepted commercial substitutes *Khaya* spp. (African mahogany) and *Entandrophragma cylindricum* (Sapele), and the sawn timber produced by sawing, drying and grading such logs. Genuine mahogany (*Swietenia macrophylla*, *Swietenia mahagoni*) is native to Central and South America. Due to over-exploitation, *Swietenia macrophylla* is listed in CITES Appendix II, and its trade is strictly regulated. African mahogany (*Khaya* spp.) and Sapele are now the dominant species in global mahogany-type timber trade, sourced primarily from the tropical rainforests of West and Central Africa (Côte d'Ivoire, Ghana, Nigeria, Cameroon, Gabon, Republic of Congo, etc.). Mahogany wood is characterized by straight or interlocked grain, fine to medium texture, high density and hardness, excellent machining and finishing properties, good durability and dimensional stability. It is widely used in high-end furniture, cabinets, decorative veneer, musical instruments (pianos, guitars), doors, flooring, marine interiors, precision instrument casings, and other high-grade joinery and architectural millwork applications. Mahogany logs and lumber occupy a significant position in global tropical hardwood trade and serve as a core raw material for high-end solid wood processing.

Mahogany-type timber is a core category in global high-end hardwood trade. Genuine mahogany (*Swietenia*) commands extremely high prices due to resource scarcity and CITES restrictions, while African mahogany (*Khaya*) and sapele dominate the market through stable supply and competitive costs. The price gap between genuine and

African mahogany remains wide, driven by availability, regulatory intensity, and decorative grain characteristics.

Gross margins vary significantly along the supply chain. Large African forestry companies with captive concessions and integrated logging, milling and export operations achieve relatively high margins. Pure sawmillers and traders face compressed margins due to raw material cost volatility and export policy shifts. Plantation mahogany operators in Fiji and Indonesia, constrained by long investment cycles and limited harvest volumes, maintain moderate but stable profitability.

Downstream consumption is dominated by high-end furniture manufacturing and architectural millwork, followed by musical instruments (piano cases and guitar bodies), marine interiors and decorative veneer. Mahogany's excellent workability and dimensional stability make it a preferred choice for luxury custom furniture. Rising import demand from Asian manufacturing hubs, especially China and Vietnam, has become the primary engine of global trade growth.

Incremental demand comes from three sources. First, the expanding middle class in emerging Asian markets increasingly favors European-style solid wood furniture, driving mahogany lumber imports. Second, the growing luxury yacht and private jet interior segment requires mahogany's durability, stability and decorative appeal. Third, the shift from log to sawn timber exports from African producers lowers processing costs for Asian buyers, stimulating additional orders.

The competitive landscape features oligopolistic supply from Africa and fragmented consumption globally. A few large forestry groups in Gabon, Cameroon and the Republic of Congo control most of the concession rights and export volumes of African mahogany and sapele, with some holding FSC certification to serve European high-end markets. Plantation mahogany in Fiji and Indonesia primarily supplies Asia. China's mahogany processing sector is highly fragmented, with most players lacking upstream resource control.

Key uncertainties include four factors. First, CITES restrictions could expand, tightening controls on genuine mahogany and raising compliance requirements for substitutes. Second, log export bans or higher export duties by some African producers will push trade toward sawn timber and semi-finished products, reshaping traditional supply chains. Third, substitution by engineered wood and man-made panels in applications such as door cores and panel-style furniture may divert demand away from mahogany. Fourth, long-term climate change and pest impacts on West and Central African natural

mahogany forests pose potential supply disruption risks.

In summary, the mahogany logs and lumber market will experience steady growth over the next five years. Genuine mahogany will remain a niche high-end channel due to supply constraints. African mahogany and sapele, as the main alternatives, will continue to expand market share, fueled by sustained demand from Asian manufacturing hubs. Industry competition will shift from pure resource extraction toward cost control, certification compliance, and customer-specific services. Large, integrated players with captive forests, milling capacity and international certification will gain pricing power, while small-scale intermediaries face margin compression and marginalization.

LP Information, Inc. (LPI) ' newest research report, the "Mahogany Logs & Lumber Industry Forecast" looks at past sales and reviews total world Mahogany Logs & Lumber sales in 2025, providing a comprehensive analysis by region and market sector of projected Mahogany Logs & Lumber sales for 2026 through 2032. With Mahogany Logs & Lumber sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Mahogany Logs & Lumber industry.

This Insight Report provides a comprehensive analysis of the global Mahogany Logs & Lumber landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Mahogany Logs & Lumber portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Mahogany Logs & Lumber market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Mahogany Logs & Lumber and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Mahogany Logs & Lumber.

This report presents a comprehensive overview, market shares, and growth opportunities of Mahogany Logs & Lumber market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Genuine Mahogany (Swietenia macrophylla, S. mahagoni)

African Mahogany (Khaya spp., e.g., K. ivorensis, K. senegalensis)

Sapele (Entandrophragma cylindricum)

Segmentation by NHLA Grade:

FAS

Select

No.1 Common

No.2 Common

Segmentation by Application:

High?end Furniture & Cabinetry

Architectural Millwork

Musical Instruments

Marine & Luxury Yacht Interiors

Doors & Flooring

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rougier

Gabon Wood Industries

Interholco

Precious Woods

CIB (Compagnie Industrielle des Bois)

Wijma

FIPC (Fiduciaire Industrielle et Pastorale du Congo)

Cameroon Wood Export

Mahogany Plantations Fiji

Fiji Forestry Corporation

PT Sumber Graha Sejahtera

PT Wijaya Sentosa

Maderca

Bois de la C?te

Ghana Forestry Commission

Logging Company of Nigeria

China Africa Wood

Fujian Xiamen Hongmu

Key Questions Addressed in this Report

What is the 10-year outlook for the global Mahogany Logs & Lumber market?

What factors are driving Mahogany Logs & Lumber market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Mahogany Logs & Lumber market opportunities vary by end market size?

How does Mahogany Logs & Lumber break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Mahogany Logs & Lumber Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Mahogany Logs & Lumber by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Mahogany Logs & Lumber by Country/Region, 2021, 2025 & 2032
- 2.2 Mahogany Logs & Lumber Segment by Type
 - 2.2.1 Genuine Mahogany (*Swietenia macrophylla*, *S. mahagoni*)
 - 2.2.2 African Mahogany (*Khaya* spp., e.g., *K. ivorensis*, *K. senegalensis*)
 - 2.2.3 Sapele (*Entandrophragma cylindricum*)
 - 2.2.4 Mahogany Logs & Lumber Sales by Type
 - 2.2.4.1 Global Mahogany Logs & Lumber Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Mahogany Logs & Lumber Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Mahogany Logs & Lumber Sale Price by Type (2021-2026)
- 2.3 Mahogany Logs & Lumber Segment by NHLA Grade
 - 2.3.1 FAS
 - 2.3.2 Select
 - 2.3.3 No.1 Common
 - 2.3.4 No.2 Common
 - 2.3.5 Mahogany Logs & Lumber Sales by NHLA Grade
 - 2.3.5.1 Global Mahogany Logs & Lumber Sales Market Share by NHLA Grade (2021-2026)
 - 2.3.5.2 Global Mahogany Logs & Lumber Revenue and Market Share by NHLA

Grade (2021-2026)

2.3.5.3 Global Mahogany Logs & Lumber Sale Price by NHLA Grade (2021-2026)

2.4 Mahogany Logs & Lumber Segment by Application

2.4.1 High?end Furniture & Cabinetry

2.4.2 Architectural Millwork

2.4.3 Musical Instruments

2.4.4 Marine & Luxury Yacht Interiors

2.4.5 Doors & Flooring

2.4.6 Others

2.4.7 Mahogany Logs & Lumber Sales by Application

2.4.7.1 Global Mahogany Logs & Lumber Sale Market Share by Application (2021-2026)

2.4.7.2 Global Mahogany Logs & Lumber Revenue and Market Share by Application (2021-2026)

2.4.7.3 Global Mahogany Logs & Lumber Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Mahogany Logs & Lumber Breakdown Data by Company

3.1.1 Global Mahogany Logs & Lumber Annual Sales by Company (2021-2026)

3.1.2 Global Mahogany Logs & Lumber Sales Market Share by Company (2021-2026)

3.2 Global Mahogany Logs & Lumber Annual Revenue by Company (2021-2026)

3.2.1 Global Mahogany Logs & Lumber Revenue by Company (2021-2026)

3.2.2 Global Mahogany Logs & Lumber Revenue Market Share by Company (2021-2026)

3.3 Global Mahogany Logs & Lumber Sale Price by Company

3.4 Key Manufacturers Mahogany Logs & Lumber Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Mahogany Logs & Lumber Product Location Distribution

3.4.2 Players Mahogany Logs & Lumber Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MAHOGANY LOGS & LUMBER BY GEOGRAPHIC REGION

4.1 World Historic Mahogany Logs & Lumber Market Size by Geographic Region (2021-2026)

4.1.1 Global Mahogany Logs & Lumber Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Mahogany Logs & Lumber Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Mahogany Logs & Lumber Market Size by Country/Region (2021-2026)

4.2.1 Global Mahogany Logs & Lumber Annual Sales by Country/Region (2021-2026)

4.2.2 Global Mahogany Logs & Lumber Annual Revenue by Country/Region (2021-2026)

4.3 Americas Mahogany Logs & Lumber Sales Growth

4.4 APAC Mahogany Logs & Lumber Sales Growth

4.5 Europe Mahogany Logs & Lumber Sales Growth

4.6 Middle East & Africa Mahogany Logs & Lumber Sales Growth

5 AMERICAS

5.1 Americas Mahogany Logs & Lumber Sales by Country

5.1.1 Americas Mahogany Logs & Lumber Sales by Country (2021-2026)

5.1.2 Americas Mahogany Logs & Lumber Revenue by Country (2021-2026)

5.2 Americas Mahogany Logs & Lumber Sales by Type (2021-2026)

5.3 Americas Mahogany Logs & Lumber Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Mahogany Logs & Lumber Sales by Region

6.1.1 APAC Mahogany Logs & Lumber Sales by Region (2021-2026)

6.1.2 APAC Mahogany Logs & Lumber Revenue by Region (2021-2026)

6.2 APAC Mahogany Logs & Lumber Sales by Type (2021-2026)

6.3 APAC Mahogany Logs & Lumber Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Mahogany Logs & Lumber by Country
 - 7.1.1 Europe Mahogany Logs & Lumber Sales by Country (2021-2026)
 - 7.1.2 Europe Mahogany Logs & Lumber Revenue by Country (2021-2026)
- 7.2 Europe Mahogany Logs & Lumber Sales by Type (2021-2026)
- 7.3 Europe Mahogany Logs & Lumber Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Mahogany Logs & Lumber by Country
 - 8.1.1 Middle East & Africa Mahogany Logs & Lumber Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Mahogany Logs & Lumber Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Mahogany Logs & Lumber Sales by Type (2021-2026)
- 8.3 Middle East & Africa Mahogany Logs & Lumber Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Mahogany Logs & Lumber
- 10.3 Manufacturing Process Analysis of Mahogany Logs & Lumber
- 10.4 Industry Chain Structure of Mahogany Logs & Lumber

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Mahogany Logs & Lumber Distributors
- 11.3 Mahogany Logs & Lumber Customer

12 WORLD FORECAST REVIEW FOR MAHOGANY LOGS & LUMBER BY GEOGRAPHIC REGION

- 12.1 Global Mahogany Logs & Lumber Market Size Forecast by Region
 - 12.1.1 Global Mahogany Logs & Lumber Forecast by Region (2027-2032)
 - 12.1.2 Global Mahogany Logs & Lumber Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Mahogany Logs & Lumber Forecast by Type (2027-2032)
- 12.7 Global Mahogany Logs & Lumber Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Rougier
 - 13.1.1 Rougier Company Information
 - 13.1.2 Rougier Mahogany Logs & Lumber Product Portfolios and Specifications
 - 13.1.3 Rougier Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Rougier Main Business Overview
 - 13.1.5 Rougier Latest Developments
- 13.2 Gabon Wood Industries
 - 13.2.1 Gabon Wood Industries Company Information
 - 13.2.2 Gabon Wood Industries Mahogany Logs & Lumber Product Portfolios and

Specifications

13.2.3 Gabon Wood Industries Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Gabon Wood Industries Main Business Overview

13.2.5 Gabon Wood Industries Latest Developments

13.3 Interholco

13.3.1 Interholco Company Information

13.3.2 Interholco Mahogany Logs & Lumber Product Portfolios and Specifications

13.3.3 Interholco Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Interholco Main Business Overview

13.3.5 Interholco Latest Developments

13.4 Precious Woods

13.4.1 Precious Woods Company Information

13.4.2 Precious Woods Mahogany Logs & Lumber Product Portfolios and Specifications

13.4.3 Precious Woods Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Precious Woods Main Business Overview

13.4.5 Precious Woods Latest Developments

13.5 CIB (Compagnie Industrielle des Bois)

13.5.1 CIB (Compagnie Industrielle des Bois) Company Information

13.5.2 CIB (Compagnie Industrielle des Bois) Mahogany Logs & Lumber Product Portfolios and Specifications

13.5.3 CIB (Compagnie Industrielle des Bois) Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 CIB (Compagnie Industrielle des Bois) Main Business Overview

13.5.5 CIB (Compagnie Industrielle des Bois) Latest Developments

13.6 Wijma

13.6.1 Wijma Company Information

13.6.2 Wijma Mahogany Logs & Lumber Product Portfolios and Specifications

13.6.3 Wijma Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Wijma Main Business Overview

13.6.5 Wijma Latest Developments

13.7 FIPC (Fiduciaire Industrielle et Pastorale du Congo)

13.7.1 FIPC (Fiduciaire Industrielle et Pastorale du Congo) Company Information

13.7.2 FIPC (Fiduciaire Industrielle et Pastorale du Congo) Mahogany Logs & Lumber Product Portfolios and Specifications

- 13.7.3 FIPC (Fiduciaire Industrielle et Pastorale du Congo) Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.7.4 FIPC (Fiduciaire Industrielle et Pastorale du Congo) Main Business Overview
- 13.7.5 FIPC (Fiduciaire Industrielle et Pastorale du Congo) Latest Developments
- 13.8 Cameroon Wood Export
 - 13.8.1 Cameroon Wood Export Company Information
 - 13.8.2 Cameroon Wood Export Mahogany Logs & Lumber Product Portfolios and Specifications
 - 13.8.3 Cameroon Wood Export Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Cameroon Wood Export Main Business Overview
 - 13.8.5 Cameroon Wood Export Latest Developments
- 13.9 Mahogany Plantations Fiji
 - 13.9.1 Mahogany Plantations Fiji Company Information
 - 13.9.2 Mahogany Plantations Fiji Mahogany Logs & Lumber Product Portfolios and Specifications
 - 13.9.3 Mahogany Plantations Fiji Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Mahogany Plantations Fiji Main Business Overview
 - 13.9.5 Mahogany Plantations Fiji Latest Developments
- 13.10 Fiji Forestry Corporation
 - 13.10.1 Fiji Forestry Corporation Company Information
 - 13.10.2 Fiji Forestry Corporation Mahogany Logs & Lumber Product Portfolios and Specifications
 - 13.10.3 Fiji Forestry Corporation Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Fiji Forestry Corporation Main Business Overview
 - 13.10.5 Fiji Forestry Corporation Latest Developments
- 13.11 PT Sumber Graha Sejahtera
 - 13.11.1 PT Sumber Graha Sejahtera Company Information
 - 13.11.2 PT Sumber Graha Sejahtera Mahogany Logs & Lumber Product Portfolios and Specifications
 - 13.11.3 PT Sumber Graha Sejahtera Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 PT Sumber Graha Sejahtera Main Business Overview
 - 13.11.5 PT Sumber Graha Sejahtera Latest Developments
- 13.12 PT Wijaya Sentosa
 - 13.12.1 PT Wijaya Sentosa Company Information
 - 13.12.2 PT Wijaya Sentosa Mahogany Logs & Lumber Product Portfolios and

Specifications

13.12.3 PT Wijaya Sentosa Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 PT Wijaya Sentosa Main Business Overview

13.12.5 PT Wijaya Sentosa Latest Developments

13.13 Maderca

13.13.1 Maderca Company Information

13.13.2 Maderca Mahogany Logs & Lumber Product Portfolios and Specifications

13.13.3 Maderca Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Maderca Main Business Overview

13.13.5 Maderca Latest Developments

13.14 Bois de la C?te

13.14.1 Bois de la C?te Company Information

13.14.2 Bois de la C?te Mahogany Logs & Lumber Product Portfolios and Specifications

13.14.3 Bois de la C?te Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Bois de la C?te Main Business Overview

13.14.5 Bois de la C?te Latest Developments

13.15 Ghana Forestry Commission

13.15.1 Ghana Forestry Commission Company Information

13.15.2 Ghana Forestry Commission Mahogany Logs & Lumber Product Portfolios and Specifications

13.15.3 Ghana Forestry Commission Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Ghana Forestry Commission Main Business Overview

13.15.5 Ghana Forestry Commission Latest Developments

13.16 Logging Company of Nigeria

13.16.1 Logging Company of Nigeria Company Information

13.16.2 Logging Company of Nigeria Mahogany Logs & Lumber Product Portfolios and Specifications

13.16.3 Logging Company of Nigeria Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Logging Company of Nigeria Main Business Overview

13.16.5 Logging Company of Nigeria Latest Developments

13.17 China Africa Wood

13.17.1 China Africa Wood Company Information

13.17.2 China Africa Wood Mahogany Logs & Lumber Product Portfolios and

Specifications

13.17.3 China Africa Wood Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 China Africa Wood Main Business Overview

13.17.5 China Africa Wood Latest Developments

13.18 Fujian Xiamen Hongmu

13.18.1 Fujian Xiamen Hongmu Company Information

13.18.2 Fujian Xiamen Hongmu Mahogany Logs & Lumber Product Portfolios and Specifications

13.18.3 Fujian Xiamen Hongmu Mahogany Logs & Lumber Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Fujian Xiamen Hongmu Main Business Overview

13.18.5 Fujian Xiamen Hongmu Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Mahogany Logs & Lumber Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Mahogany Logs & Lumber Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Genuine Mahogany (*Swietenia macrophylla*, ?*S. mahagoni*)
- Table 4. Major Players of African Mahogany (*Khaya*?spp., e.g., ?*K. ivorensis*, ?*K. senegalensis*)
- Table 5. Major Players of Sapele (*Entandrophragma cylindricum*)
- Table 6. Global Mahogany Logs & Lumber Sales by Type (2021-2026) & (Cubic Meter)
- Table 7. Global Mahogany Logs & Lumber Sales Market Share by Type (2021-2026)
- Table 8. Global Mahogany Logs & Lumber Revenue by Type (2021-2026) & (\$ million)
- Table 9. Global Mahogany Logs & Lumber Revenue Market Share by Type (2021-2026)
- Table 10. Global Mahogany Logs & Lumber Sale Price by Type (2021-2026) & (US\$/Cubic Meter)
- Table 11. Major Players of FAS
- Table 12. Major Players of Select
- Table 13. Major Players of No.1 Common
- Table 14. Major Players of No.2 Common
- Table 15. Global Mahogany Logs & Lumber Sales by NHLA Grade (2021-2026) & (Cubic Meter)
- Table 16. Global Mahogany Logs & Lumber Sales Market Share by NHLA Grade (2021-2026)
- Table 17. Global Mahogany Logs & Lumber Revenue by NHLA Grade (2021-2026) & (\$ million)
- Table 18. Global Mahogany Logs & Lumber Revenue Market Share by NHLA Grade (2021-2026)
- Table 19. Global Mahogany Logs & Lumber Sale Price by NHLA Grade (2021-2026) & (US\$/Cubic Meter)
- Table 20. Global Mahogany Logs & Lumber Sale by Application (2021-2026) & (Cubic Meter)
- Table 21. Global Mahogany Logs & Lumber Sale Market Share by Application (2021-2026)
- Table 22. Global Mahogany Logs & Lumber Revenue by Application (2021-2026) & (\$ million)
- Table 23. Global Mahogany Logs & Lumber Revenue Market Share by Application

(2021-2026)

Table 24. Global Mahogany Logs & Lumber Sale Price by Application (2021-2026) & (US\$/Cubic Meter)

Table 25. Global Mahogany Logs & Lumber Sales by Company (2021-2026) & (Cubic Meter)

Table 26. Global Mahogany Logs & Lumber Sales Market Share by Company (2021-2026)

Table 27. Global Mahogany Logs & Lumber Revenue by Company (2021-2026) & (\$ millions)

Table 28. Global Mahogany Logs & Lumber Revenue Market Share by Company (2021-2026)

Table 29. Global Mahogany Logs & Lumber Sale Price by Company (2021-2026) & (US\$/Cubic Meter)

Table 30. Key Manufacturers Mahogany Logs & Lumber Producing Area Distribution and Sales Area

Table 31. Players Mahogany Logs & Lumber Products Offered

Table 32. Mahogany Logs & Lumber Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 33. New Products and Potential Entrants

Table 34. Market M&A Activity & Strategy

Table 35. Global Mahogany Logs & Lumber Sales by Geographic Region (2021-2026) & (Cubic Meter)

Table 36. Global Mahogany Logs & Lumber Sales Market Share Geographic Region (2021-2026)

Table 37. Global Mahogany Logs & Lumber Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 38. Global Mahogany Logs & Lumber Revenue Market Share by Geographic Region (2021-2026)

Table 39. Global Mahogany Logs & Lumber Sales by Country/Region (2021-2026) & (Cubic Meter)

Table 40. Global Mahogany Logs & Lumber Sales Market Share by Country/Region (2021-2026)

Table 41. Global Mahogany Logs & Lumber Revenue by Country/Region (2021-2026) & (\$ millions)

Table 42. Global Mahogany Logs & Lumber Revenue Market Share by Country/Region (2021-2026)

Table 43. Americas Mahogany Logs & Lumber Sales by Country (2021-2026) & (Cubic Meter)

Table 44. Americas Mahogany Logs & Lumber Sales Market Share by Country

(2021-2026)

Table 45. Americas Mahogany Logs & Lumber Revenue by Country (2021-2026) & (\$ millions)

Table 46. Americas Mahogany Logs & Lumber Sales by Type (2021-2026) & (Cubic Meter)

Table 47. Americas Mahogany Logs & Lumber Sales by Application (2021-2026) & (Cubic Meter)

Table 48. APAC Mahogany Logs & Lumber Sales by Region (2021-2026) & (Cubic Meter)

Table 49. APAC Mahogany Logs & Lumber Sales Market Share by Region (2021-2026)

Table 50. APAC Mahogany Logs & Lumber Revenue by Region (2021-2026) & (\$ millions)

Table 51. APAC Mahogany Logs & Lumber Sales by Type (2021-2026) & (Cubic Meter)

Table 52. APAC Mahogany Logs & Lumber Sales by Application (2021-2026) & (Cubic Meter)

Table 53. Europe Mahogany Logs & Lumber Sales by Country (2021-2026) & (Cubic Meter)

Table 54. Europe Mahogany Logs & Lumber Revenue by Country (2021-2026) & (\$ millions)

Table 55. Europe Mahogany Logs & Lumber Sales by Type (2021-2026) & (Cubic Meter)

Table 56. Europe Mahogany Logs & Lumber Sales by Application (2021-2026) & (Cubic Meter)

Table 57. Middle East & Africa Mahogany Logs & Lumber Sales by Country (2021-2026) & (Cubic Meter)

Table 58. Middle East & Africa Mahogany Logs & Lumber Revenue Market Share by Country (2021-2026)

Table 59. Middle East & Africa Mahogany Logs & Lumber Sales by Type (2021-2026) & (Cubic Meter)

Table 60. Middle East & Africa Mahogany Logs & Lumber Sales by Application (2021-2026) & (Cubic Meter)

Table 61. Key Market Drivers & Growth Opportunities of Mahogany Logs & Lumber

Table 62. Key Market Challenges & Risks of Mahogany Logs & Lumber

Table 63. Key Industry Trends of Mahogany Logs & Lumber

Table 64. Mahogany Logs & Lumber Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Mahogany Logs & Lumber Distributors List

Table 67. Mahogany Logs & Lumber Customer List

Table 68. Global Mahogany Logs & Lumber Sales Forecast by Region (2027-2032) &

(Cubic Meter)

Table 69. Global Mahogany Logs & Lumber Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 70. Americas Mahogany Logs & Lumber Sales Forecast by Country (2027-2032) & (Cubic Meter)

Table 71. Americas Mahogany Logs & Lumber Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 72. APAC Mahogany Logs & Lumber Sales Forecast by Region (2027-2032) & (Cubic Meter)

Table 73. APAC Mahogany Logs & Lumber Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 74. Europe Mahogany Logs & Lumber Sales Forecast by Country (2027-2032) & (Cubic Meter)

Table 75. Europe Mahogany Logs & Lumber Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 76. Middle East & Africa Mahogany Logs & Lumber Sales Forecast by Country (2027-2032) & (Cubic Meter)

Table 77. Middle East & Africa Mahogany Logs & Lumber Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. Global Mahogany Logs & Lumber Sales Forecast by Type (2027-2032) & (Cubic Meter)

Table 79. Global Mahogany Logs & Lumber Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 80. Global Mahogany Logs & Lumber Sales Forecast by Application (2027-2032) & (Cubic Meter)

Table 81. Global Mahogany Logs & Lumber Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 82. Rougier Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 83. Rougier Mahogany Logs & Lumber Product Portfolios and Specifications

Table 84. Rougier Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 85. Rougier Main Business

Table 86. Rougier Latest Developments

Table 87. Gabon Wood Industries Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 88. Gabon Wood Industries Mahogany Logs & Lumber Product Portfolios and Specifications

Table 89. Gabon Wood Industries Mahogany Logs & Lumber Sales (Cubic Meter),

Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 90. Gabon Wood Industries Main Business

Table 91. Gabon Wood Industries Latest Developments

Table 92. Interholco Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 93. Interholco Mahogany Logs & Lumber Product Portfolios and Specifications

Table 94. Interholco Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 95. Interholco Main Business

Table 96. Interholco Latest Developments

Table 97. Precious Woods Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 98. Precious Woods Mahogany Logs & Lumber Product Portfolios and Specifications

Table 99. Precious Woods Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 100. Precious Woods Main Business

Table 101. Precious Woods Latest Developments

Table 102. CIB (Compagnie Industrielle des Bois) Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 103. CIB (Compagnie Industrielle des Bois) Mahogany Logs & Lumber Product Portfolios and Specifications

Table 104. CIB (Compagnie Industrielle des Bois) Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 105. CIB (Compagnie Industrielle des Bois) Main Business

Table 106. CIB (Compagnie Industrielle des Bois) Latest Developments

Table 107. Wijma Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 108. Wijma Mahogany Logs & Lumber Product Portfolios and Specifications

Table 109. Wijma Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 110. Wijma Main Business

Table 111. Wijma Latest Developments

Table 112. FIPC (Fiduciaire Industrielle et Pastorale du Congo) Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 113. FIPC (Fiduciaire Industrielle et Pastorale du Congo) Mahogany Logs & Lumber Product Portfolios and Specifications

Table 114. FIPC (Fiduciaire Industrielle et Pastorale du Congo) Mahogany Logs &

Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 115. FIPC (Fiduciaire Industrielle et Pastorale du Congo) Main Business

Table 116. FIPC (Fiduciaire Industrielle et Pastorale du Congo) Latest Developments

Table 117. Cameroon Wood Export Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 118. Cameroon Wood Export Mahogany Logs & Lumber Product Portfolios and Specifications

Table 119. Cameroon Wood Export Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 120. Cameroon Wood Export Main Business

Table 121. Cameroon Wood Export Latest Developments

Table 122. Mahogany Plantations Fiji Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 123. Mahogany Plantations Fiji Mahogany Logs & Lumber Product Portfolios and Specifications

Table 124. Mahogany Plantations Fiji Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 125. Mahogany Plantations Fiji Main Business

Table 126. Mahogany Plantations Fiji Latest Developments

Table 127. Fiji Forestry Corporation Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 128. Fiji Forestry Corporation Mahogany Logs & Lumber Product Portfolios and Specifications

Table 129. Fiji Forestry Corporation Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 130. Fiji Forestry Corporation Main Business

Table 131. Fiji Forestry Corporation Latest Developments

Table 132. PT Sumber Graha Sejahtera Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 133. PT Sumber Graha Sejahtera Mahogany Logs & Lumber Product Portfolios and Specifications

Table 134. PT Sumber Graha Sejahtera Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 135. PT Sumber Graha Sejahtera Main Business

Table 136. PT Sumber Graha Sejahtera Latest Developments

Table 137. PT Wijaya Sentosa Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 138. PT Wijaya Sentosa Mahogany Logs & Lumber Product Portfolios and

Specifications

Table 139. PT Wijaya Sentosa Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 140. PT Wijaya Sentosa Main Business

Table 141. PT Wijaya Sentosa Latest Developments

Table 142. Maderca Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 143. Maderca Mahogany Logs & Lumber Product Portfolios and Specifications

Table 144. Maderca Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 145. Maderca Main Business

Table 146. Maderca Latest Developments

Table 147. Bois de la C?te Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 148. Bois de la C?te Mahogany Logs & Lumber Product Portfolios and Specifications

Table 149. Bois de la C?te Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 150. Bois de la C?te Main Business

Table 151. Bois de la C?te Latest Developments

Table 152. Ghana Forestry Commission Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 153. Ghana Forestry Commission Mahogany Logs & Lumber Product Portfolios and Specifications

Table 154. Ghana Forestry Commission Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 155. Ghana Forestry Commission Main Business

Table 156. Ghana Forestry Commission Latest Developments

Table 157. Logging Company of Nigeria Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 158. Logging Company of Nigeria Mahogany Logs & Lumber Product Portfolios and Specifications

Table 159. Logging Company of Nigeria Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 160. Logging Company of Nigeria Main Business

Table 161. Logging Company of Nigeria Latest Developments

Table 162. China Africa Wood Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 163. China Africa Wood Mahogany Logs & Lumber Product Portfolios and

Specifications

Table 164. China Africa Wood Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 165. China Africa Wood Main Business

Table 166. China Africa Wood Latest Developments

Table 167. Fujian Xiamen Hongmu Basic Information, Mahogany Logs & Lumber Manufacturing Base, Sales Area and Its Competitors

Table 168. Fujian Xiamen Hongmu Mahogany Logs & Lumber Product Portfolios and Specifications

Table 169. Fujian Xiamen Hongmu Mahogany Logs & Lumber Sales (Cubic Meter), Revenue (\$ Million), Price (US\$/Cubic Meter) and Gross Margin (2021-2026)

Table 170. Fujian Xiamen Hongmu Main Business

Table 171. Fujian Xiamen Hongmu Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Mahogany Logs & Lumber

Figure 2. Mahogany Logs & Lumber Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Mahogany Logs & Lumber Sales Growth Rate 2021-2032 (Cubic Meter)

Figure 7. Global Mahogany Logs & Lumber Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Mahogany Logs & Lumber Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Mahogany Logs & Lumber Sales Market Share by Country/Region (2025)

Figure 10. Mahogany Logs & Lumber Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Genuine Mahogany (*Swietenia macrophylla*, ?*S. mahagoni*)

Figure 12. Product Picture of African Mahogany (*Khaya*?spp., e.g., ?*K. ivorensis*, ?*K. senegalensis*)

Figure 13. Product Picture of Sapele (*Entandrophragma cylindricum*)

Figure 14. Global Mahogany Logs & Lumber Sales Market Share by Type in 2026

Figure 15. Global Mahogany Logs & Lumber Revenue Market Share by Type (2021-2026)

Figure 16. Product Picture of FAS

Figure 17. Product Picture of Select

Figure 18. Product Picture of No.1 Common

Figure 19. Product Picture of No.2 Common

Figure 20. Global Mahogany Logs & Lumber Sales Market Share by NHLA Grade in 2026

Figure 21. Global Mahogany Logs & Lumber Revenue Market Share by NHLA Grade (2021-2026)

Figure 22. Mahogany Logs & Lumber Consumed in High?end Furniture & Cabinetry

Figure 23. Global Mahogany Logs & Lumber Market: High?end Furniture & Cabinetry (2021-2026) & (Cubic Meter)

Figure 24. Mahogany Logs & Lumber Consumed in Architectural Millwork

Figure 25. Global Mahogany Logs & Lumber Market: Architectural Millwork (2021-2026)

& (Cubic Meter)

Figure 26. Mahogany Logs & Lumber Consumed in Musical Instruments

Figure 27. Global Mahogany Logs & Lumber Market: Musical Instruments (2021-2026)
& (Cubic Meter)

Figure 28. Mahogany Logs & Lumber Consumed in Marine & Luxury Yacht Interiors

Figure 29. Global Mahogany Logs & Lumber Market: Marine & Luxury Yacht Interiors
(2021-2026) & (Cubic Meter)

Figure 30. Mahogany Logs & Lumber Consumed in Doors & Flooring

Figure 31. Global Mahogany Logs & Lumber Market: Doors & Flooring (2021-2026) &
(Cubic Meter)

Figure 32. Mahogany Logs & Lumber Consumed in Others

Figure 33. Global Mahogany Logs & Lumber Market: Others (2021-2026) & (Cubic
Meter)

Figure 34. Global Mahogany Logs & Lumber Sale Market Share by Application (2025)

Figure 35. Global Mahogany Logs & Lumber Revenue Market Share by Application in
2025

Figure 36. Mahogany Logs & Lumber Sales by Company in 2025 (Cubic Meter)

Figure 37. Global Mahogany Logs & Lumber Sales Market Share by Company in 2025

Figure 38. Mahogany Logs & Lumber Revenue by Company in 2025 (\$ millions)

Figure 39. Global Mahogany Logs & Lumber Revenue Market Share by Company in
2025

Figure 40. Global Mahogany Logs & Lumber Sales Market Share by Geographic Region
(2021-2026)

Figure 41. Global Mahogany Logs & Lumber Revenue Market Share by Geographic
Region in 2025

Figure 42. Americas Mahogany Logs & Lumber Sales 2021-2026 (Cubic Meter)

Figure 43. Americas Mahogany Logs & Lumber Revenue 2021-2026 (\$ millions)

Figure 44. APAC Mahogany Logs & Lumber Sales 2021-2026 (Cubic Meter)

Figure 45. APAC Mahogany Logs & Lumber Revenue 2021-2026 (\$ millions)

Figure 46. Europe Mahogany Logs & Lumber Sales 2021-2026 (Cubic Meter)

Figure 47. Europe Mahogany Logs & Lumber Revenue 2021-2026 (\$ millions)

Figure 48. Middle East & Africa Mahogany Logs & Lumber Sales 2021-2026 (Cubic
Meter)

Figure 49. Middle East & Africa Mahogany Logs & Lumber Revenue 2021-2026 (\$
millions)

Figure 50. Americas Mahogany Logs & Lumber Sales Market Share by Country in 2025

Figure 51. Americas Mahogany Logs & Lumber Revenue Market Share by Country
(2021-2026)

Figure 52. Americas Mahogany Logs & Lumber Sales Market Share by Type

(2021-2026)

Figure 53. Americas Mahogany Logs & Lumber Sales Market Share by Application (2021-2026)

Figure 54. United States Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 55. Canada Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 56. Mexico Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 57. Brazil Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 58. APAC Mahogany Logs & Lumber Sales Market Share by Region in 2025

Figure 59. APAC Mahogany Logs & Lumber Revenue Market Share by Region (2021-2026)

Figure 60. APAC Mahogany Logs & Lumber Sales Market Share by Type (2021-2026)

Figure 61. APAC Mahogany Logs & Lumber Sales Market Share by Application (2021-2026)

Figure 62. China Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 63. Japan Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 64. South Korea Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 65. Southeast Asia Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 66. India Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 67. Australia Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 68. China Taiwan Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 69. Europe Mahogany Logs & Lumber Sales Market Share by Country in 2025

Figure 70. Europe Mahogany Logs & Lumber Revenue Market Share by Country (2021-2026)

Figure 71. Europe Mahogany Logs & Lumber Sales Market Share by Type (2021-2026)

Figure 72. Europe Mahogany Logs & Lumber Sales Market Share by Application (2021-2026)

Figure 73. Germany Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 74. France Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 75. UK Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 76. Italy Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 77. Russia Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 78. Middle East & Africa Mahogany Logs & Lumber Sales Market Share by Country (2021-2026)

Figure 79. Middle East & Africa Mahogany Logs & Lumber Sales Market Share by Type (2021-2026)

Figure 80. Middle East & Africa Mahogany Logs & Lumber Sales Market Share by Application (2021-2026)

Figure 81. Egypt Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 82. South Africa Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 83. Israel Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 84. Turkey Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 85. GCC Countries Mahogany Logs & Lumber Revenue Growth 2021-2026 (\$ millions)

Figure 86. Manufacturing Cost Structure Analysis of Mahogany Logs & Lumber in 2026

Figure 87. Manufacturing Process Analysis of Mahogany Logs & Lumber

Figure 88. Industry Chain Structure of Mahogany Logs & Lumber

Figure 89. Channels of Distribution

Figure 90. Global Mahogany Logs & Lumber Sales Market Forecast by Region (2027-2032)

Figure 91. Global Mahogany Logs & Lumber Revenue Market Share Forecast by Region (2027-2032)

Figure 92. Global Mahogany Logs & Lumber Sales Market Share Forecast by Type (2027-2032)

Figure 93. Global Mahogany Logs & Lumber Revenue Market Share Forecast by Type (2027-2032)

Figure 94. Global Mahogany Logs & Lumber Sales Market Share Forecast by Application (2027-2032)

Figure 95. Global Mahogany Logs & Lumber Revenue Market Share Forecast by Application (2027-2032)

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