

Global Magnetostrictive Position Sensors Market Growth 2025-2031

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Abstracts

The global Magnetostrictive Position Sensors market size is predicted to grow from US\$ 2167 million in 2025 to US\$ 3002 million in 2031; it is expected to grow at a CAGR of 5.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Magnetostrictive position sensors are high-precision position detection devices based on the magnetostrictive effect. The magnetostrictive effect refers to the physical phenomenon where certain magnetic materials undergo mechanical deformation when subjected to a magnetic field. Magnetostrictive position sensors measure the strain caused by this deformation or the corresponding changes in the magnetic field to achieve accurate sensing and measurement of an object's position. Compared to traditional position sensors, magnetostrictive position sensors offer significant advantages such as non-contact measurement, wear resistance, strong interference immunity, fast response speed, and long service life. They are widely used in industrial automation, robotics, machine tool processing, hydraulic systems, and rail transportation. With the development of smart manufacturing and Industry 4.0, magnetostrictive position sensors have become key fundamental components driving innovation in high-precision and high-reliability position detection. Furthermore, trends in miniaturization and intelligent sensor design have expanded their application to new areas such as new energy vehicles, smart equipment, and aerospace. Overall, magnetostrictive position sensors not only enhance equipment operation accuracy and efficiency but also contribute significantly to the intelligent upgrading of modern industrial control systems, making them an essential part of contemporary

measurement and control technologies.

Market Development Opportunities & Main Driving Factors

The growth of industrial automation and smart manufacturing drives demand for high-precision position sensors. Magnetostrictive sensors, with their non-contact measurement and strong interference resistance, are widely used in robotics, new energy vehicles, and rail transport. Technological advances and cost reductions promote adoption in smaller devices, offering vast market potential.

Market Challenges, Risks, & Restraints

High R&D costs and fierce competition from capacitive and optical sensors pose challenges. Demanding application environments require better stability and interference immunity. Marketing and education costs are substantial. Additionally, global supply chain risks and trade tensions introduce uncertainty.

Downstream Demand Trends

Automation in manufacturing, new energy vehicles, and smart robotics drives demand for precision and reliability. Rail transport and aerospace require higher safety standards, pushing product premiumization. With industrial internet and IoT growth, sensors will integrate intelligent features to meet complex needs.

LP Information, Inc. (LPI) ' newest research report, the "Magnetostrictive Position Sensors Industry Forecast" looks at past sales and reviews total world Magnetostrictive Position Sensors sales in 2024, providing a comprehensive analysis by region and market sector of projected Magnetostrictive Position Sensors sales for 2025 through 2031. With Magnetostrictive Position Sensors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetostrictive Position Sensors industry.

This Insight Report provides a comprehensive analysis of the global Magnetostrictive Position Sensors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetostrictive Position Sensors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetostrictive Position Sensors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetostrictive Position Sensors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetostrictive Position Sensors.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetostrictive Position Sensors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Simulation Type

Digital Type

Segmentation by Application:

Oil

Chemical

Water Conservancy

Pharmaceutical

Food

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

MTS Sensors

Balluff

ASM Sensor

MEGATRON

TURCK

AMETEK Gemco

TSM SENSORS SRL

GEFRAN

SICK

Honeywell

AK Industries

ALPS Electric

DAS

ELOBAU

Festo

Gentech International

GIMATIC

NOVOTECHNIK

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetostrictive Position Sensors market?

What factors are driving Magnetostrictive Position Sensors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetostrictive Position Sensors market opportunities vary by end market size?

How does Magnetostrictive Position Sensors break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Magnetostrictive Position Sensors Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Magnetostrictive Position Sensors by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Magnetostrictive Position Sensors by Country/Region, 2020, 2024 & 2031
- 2.2 Magnetostrictive Position Sensors Segment by Type
 - 2.2.1 Simulation Type
 - 2.2.2 Digital Type
- 2.3 Magnetostrictive Position Sensors Sales by Type
 - 2.3.1 Global Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Magnetostrictive Position Sensors Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Magnetostrictive Position Sensors Sale Price by Type (2020-2025)
- 2.4 Magnetostrictive Position Sensors Segment by Application
 - 2.4.1 Oil
 - 2.4.2 Chemical
 - 2.4.3 Water Conservancy
 - 2.4.4 Pharmaceutical
 - 2.4.5 Food
 - 2.4.6 Others
- 2.5 Magnetostrictive Position Sensors Sales by Application
 - 2.5.1 Global Magnetostrictive Position Sensors Sale Market Share by Application

(2020-2025)

2.5.2 Global Magnetostrictive Position Sensors Revenue and Market Share by Application (2020-2025)

2.5.3 Global Magnetostrictive Position Sensors Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Magnetostrictive Position Sensors Breakdown Data by Company

3.1.1 Global Magnetostrictive Position Sensors Annual Sales by Company (2020-2025)

3.1.2 Global Magnetostrictive Position Sensors Sales Market Share by Company (2020-2025)

3.2 Global Magnetostrictive Position Sensors Annual Revenue by Company (2020-2025)

3.2.1 Global Magnetostrictive Position Sensors Revenue by Company (2020-2025)

3.2.2 Global Magnetostrictive Position Sensors Revenue Market Share by Company (2020-2025)

3.3 Global Magnetostrictive Position Sensors Sale Price by Company

3.4 Key Manufacturers Magnetostrictive Position Sensors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Magnetostrictive Position Sensors Product Location Distribution

3.4.2 Players Magnetostrictive Position Sensors Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MAGNETOSTRICTIVE POSITION SENSORS BY GEOGRAPHIC REGION

4.1 World Historic Magnetostrictive Position Sensors Market Size by Geographic Region (2020-2025)

4.1.1 Global Magnetostrictive Position Sensors Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Magnetostrictive Position Sensors Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Magnetostrictive Position Sensors Market Size by Country/Region

(2020-2025)

4.2.1 Global Magnetostrictive Position Sensors Annual Sales by Country/Region

(2020-2025)

4.2.2 Global Magnetostrictive Position Sensors Annual Revenue by Country/Region

(2020-2025)

4.3 Americas Magnetostrictive Position Sensors Sales Growth

4.4 APAC Magnetostrictive Position Sensors Sales Growth

4.5 Europe Magnetostrictive Position Sensors Sales Growth

4.6 Middle East & Africa Magnetostrictive Position Sensors Sales Growth

5 AMERICAS

5.1 Americas Magnetostrictive Position Sensors Sales by Country

5.1.1 Americas Magnetostrictive Position Sensors Sales by Country (2020-2025)

5.1.2 Americas Magnetostrictive Position Sensors Revenue by Country (2020-2025)

5.2 Americas Magnetostrictive Position Sensors Sales by Type (2020-2025)

5.3 Americas Magnetostrictive Position Sensors Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Magnetostrictive Position Sensors Sales by Region

6.1.1 APAC Magnetostrictive Position Sensors Sales by Region (2020-2025)

6.1.2 APAC Magnetostrictive Position Sensors Revenue by Region (2020-2025)

6.2 APAC Magnetostrictive Position Sensors Sales by Type (2020-2025)

6.3 APAC Magnetostrictive Position Sensors Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Magnetostrictive Position Sensors by Country

7.1.1 Europe Magnetostrictive Position Sensors Sales by Country (2020-2025)

7.1.2 Europe Magnetostrictive Position Sensors Revenue by Country (2020-2025)

7.2 Europe Magnetostrictive Position Sensors Sales by Type (2020-2025)

7.3 Europe Magnetostrictive Position Sensors Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Magnetostrictive Position Sensors by Country

8.1.1 Middle East & Africa Magnetostrictive Position Sensors Sales by Country (2020-2025)

8.1.2 Middle East & Africa Magnetostrictive Position Sensors Revenue by Country (2020-2025)

8.2 Middle East & Africa Magnetostrictive Position Sensors Sales by Type (2020-2025)

8.3 Middle East & Africa Magnetostrictive Position Sensors Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Magnetostrictive Position Sensors

10.3 Manufacturing Process Analysis of Magnetostrictive Position Sensors

10.4 Industry Chain Structure of Magnetostrictive Position Sensors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Magnetostrictive Position Sensors Distributors

11.3 Magnetostrictive Position Sensors Customer

12 WORLD FORECAST REVIEW FOR MAGNETOSTRICTIVE POSITION SENSORS BY GEOGRAPHIC REGION

12.1 Global Magnetostrictive Position Sensors Market Size Forecast by Region

12.1.1 Global Magnetostrictive Position Sensors Forecast by Region (2026-2031)

12.1.2 Global Magnetostrictive Position Sensors Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Magnetostrictive Position Sensors Forecast by Type (2026-2031)

12.7 Global Magnetostrictive Position Sensors Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 MTS Sensors

13.1.1 MTS Sensors Company Information

13.1.2 MTS Sensors Magnetostrictive Position Sensors Product Portfolios and Specifications

13.1.3 MTS Sensors Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 MTS Sensors Main Business Overview

13.1.5 MTS Sensors Latest Developments

13.2 Balluff

13.2.1 Balluff Company Information

13.2.2 Balluff Magnetostrictive Position Sensors Product Portfolios and Specifications

13.2.3 Balluff Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Balluff Main Business Overview

- 13.2.5 Balluff Latest Developments
- 13.3 ASM Sensor
 - 13.3.1 ASM Sensor Company Information
 - 13.3.2 ASM Sensor Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.3.3 ASM Sensor Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.3.4 ASM Sensor Main Business Overview
 - 13.3.5 ASM Sensor Latest Developments
- 13.4 MEGATRON
 - 13.4.1 MEGATRON Company Information
 - 13.4.2 MEGATRON Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.4.3 MEGATRON Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 MEGATRON Main Business Overview
 - 13.4.5 MEGATRON Latest Developments
- 13.5 TURCK
 - 13.5.1 TURCK Company Information
 - 13.5.2 TURCK Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.5.3 TURCK Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 TURCK Main Business Overview
 - 13.5.5 TURCK Latest Developments
- 13.6 AMETEK Gemco
 - 13.6.1 AMETEK Gemco Company Information
 - 13.6.2 AMETEK Gemco Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.6.3 AMETEK Gemco Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 AMETEK Gemco Main Business Overview
 - 13.6.5 AMETEK Gemco Latest Developments
- 13.7 TSM SENSORS SRL
 - 13.7.1 TSM SENSORS SRL Company Information
 - 13.7.2 TSM SENSORS SRL Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.7.3 TSM SENSORS SRL Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.7.4 TSM SENSORS SRL Main Business Overview
- 13.7.5 TSM SENSORS SRL Latest Developments
- 13.8 GEFRAN
 - 13.8.1 GEFRAN Company Information
 - 13.8.2 GEFRAN Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.8.3 GEFRAN Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 GEFRAN Main Business Overview
 - 13.8.5 GEFRAN Latest Developments
- 13.9 SICK
 - 13.9.1 SICK Company Information
 - 13.9.2 SICK Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.9.3 SICK Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 SICK Main Business Overview
 - 13.9.5 SICK Latest Developments
- 13.10 Honeywell
 - 13.10.1 Honeywell Company Information
 - 13.10.2 Honeywell Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.10.3 Honeywell Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Honeywell Main Business Overview
 - 13.10.5 Honeywell Latest Developments
- 13.11 AK Industries
 - 13.11.1 AK Industries Company Information
 - 13.11.2 AK Industries Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.11.3 AK Industries Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 AK Industries Main Business Overview
 - 13.11.5 AK Industries Latest Developments
- 13.12 ALPS Electric
 - 13.12.1 ALPS Electric Company Information
 - 13.12.2 ALPS Electric Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.12.3 ALPS Electric Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.12.4 ALPS Electric Main Business Overview
- 13.12.5 ALPS Electric Latest Developments
- 13.13 DAS
 - 13.13.1 DAS Company Information
 - 13.13.2 DAS Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.13.3 DAS Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 DAS Main Business Overview
 - 13.13.5 DAS Latest Developments
- 13.14 ELOBAU
 - 13.14.1 ELOBAU Company Information
 - 13.14.2 ELOBAU Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.14.3 ELOBAU Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 ELOBAU Main Business Overview
 - 13.14.5 ELOBAU Latest Developments
- 13.15 Festo
 - 13.15.1 Festo Company Information
 - 13.15.2 Festo Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.15.3 Festo Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Festo Main Business Overview
 - 13.15.5 Festo Latest Developments
- 13.16 Gentech International
 - 13.16.1 Gentech International Company Information
 - 13.16.2 Gentech International Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.16.3 Gentech International Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.16.4 Gentech International Main Business Overview
 - 13.16.5 Gentech International Latest Developments
- 13.17 GIMATIC
 - 13.17.1 GIMATIC Company Information
 - 13.17.2 GIMATIC Magnetostrictive Position Sensors Product Portfolios and Specifications
 - 13.17.3 GIMATIC Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.17.4 GIMATIC Main Business Overview

13.17.5 GIMATIC Latest Developments

13.18 NOVOTECHNIK

13.18.1 NOVOTECHNIK Company Information

13.18.2 NOVOTECHNIK Magnetostrictive Position Sensors Product Portfolios and Specifications

13.18.3 NOVOTECHNIK Magnetostrictive Position Sensors Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 NOVOTECHNIK Main Business Overview

13.18.5 NOVOTECHNIK Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Magnetostrictive Position Sensors Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Magnetostrictive Position Sensors Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Simulation Type

Table 4. Major Players of Digital Type

Table 5. Global Magnetostrictive Position Sensors Sales by Type (2020-2025) & (K Units)

Table 6. Global Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)

Table 7. Global Magnetostrictive Position Sensors Revenue by Type (2020-2025) & (\$ million)

Table 8. Global Magnetostrictive Position Sensors Revenue Market Share by Type (2020-2025)

Table 9. Global Magnetostrictive Position Sensors Sale Price by Type (2020-2025) & (USD/Unit)

Table 10. Global Magnetostrictive Position Sensors Sale by Application (2020-2025) & (K Units)

Table 11. Global Magnetostrictive Position Sensors Sale Market Share by Application (2020-2025)

Table 12. Global Magnetostrictive Position Sensors Revenue by Application (2020-2025) & (\$ million)

Table 13. Global Magnetostrictive Position Sensors Revenue Market Share by Application (2020-2025)

Table 14. Global Magnetostrictive Position Sensors Sale Price by Application (2020-2025) & (USD/Unit)

Table 15. Global Magnetostrictive Position Sensors Sales by Company (2020-2025) & (K Units)

Table 16. Global Magnetostrictive Position Sensors Sales Market Share by Company (2020-2025)

Table 17. Global Magnetostrictive Position Sensors Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Magnetostrictive Position Sensors Revenue Market Share by Company (2020-2025)

Table 19. Global Magnetostrictive Position Sensors Sale Price by Company

(2020-2025) & (USD/Unit)

Table 20. Key Manufacturers Magnetostrictive Position Sensors Producing Area Distribution and Sales Area

Table 21. Players Magnetostrictive Position Sensors Products Offered

Table 22. Magnetostrictive Position Sensors Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Magnetostrictive Position Sensors Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Magnetostrictive Position Sensors Sales Market Share Geographic Region (2020-2025)

Table 27. Global Magnetostrictive Position Sensors Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Magnetostrictive Position Sensors Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Magnetostrictive Position Sensors Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Magnetostrictive Position Sensors Sales Market Share by Country/Region (2020-2025)

Table 31. Global Magnetostrictive Position Sensors Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Magnetostrictive Position Sensors Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Magnetostrictive Position Sensors Sales by Country (2020-2025) & (K Units)

Table 34. Americas Magnetostrictive Position Sensors Sales Market Share by Country (2020-2025)

Table 35. Americas Magnetostrictive Position Sensors Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Magnetostrictive Position Sensors Sales by Type (2020-2025) & (K Units)

Table 37. Americas Magnetostrictive Position Sensors Sales by Application (2020-2025) & (K Units)

Table 38. APAC Magnetostrictive Position Sensors Sales by Region (2020-2025) & (K Units)

Table 39. APAC Magnetostrictive Position Sensors Sales Market Share by Region (2020-2025)

Table 40. APAC Magnetostrictive Position Sensors Revenue by Region (2020-2025) &

(\$ millions)

Table 41. APAC Magnetostrictive Position Sensors Sales by Type (2020-2025) & (K Units)

Table 42. APAC Magnetostrictive Position Sensors Sales by Application (2020-2025) & (K Units)

Table 43. Europe Magnetostrictive Position Sensors Sales by Country (2020-2025) & (K Units)

Table 44. Europe Magnetostrictive Position Sensors Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Magnetostrictive Position Sensors Sales by Type (2020-2025) & (K Units)

Table 46. Europe Magnetostrictive Position Sensors Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa Magnetostrictive Position Sensors Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Magnetostrictive Position Sensors Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Magnetostrictive Position Sensors Sales by Type (2020-2025) & (K Units)

Table 50. Middle East & Africa Magnetostrictive Position Sensors Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Magnetostrictive Position Sensors

Table 52. Key Market Challenges & Risks of Magnetostrictive Position Sensors

Table 53. Key Industry Trends of Magnetostrictive Position Sensors

Table 54. Magnetostrictive Position Sensors Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Magnetostrictive Position Sensors Distributors List

Table 57. Magnetostrictive Position Sensors Customer List

Table 58. Global Magnetostrictive Position Sensors Sales Forecast by Region (2026-2031) & (K Units)

Table 59. Global Magnetostrictive Position Sensors Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 60. Americas Magnetostrictive Position Sensors Sales Forecast by Country (2026-2031) & (K Units)

Table 61. Americas Magnetostrictive Position Sensors Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 62. APAC Magnetostrictive Position Sensors Sales Forecast by Region (2026-2031) & (K Units)

Table 63. APAC Magnetostrictive Position Sensors Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 64. Europe Magnetostrictive Position Sensors Sales Forecast by Country (2026-2031) & (K Units)

Table 65. Europe Magnetostrictive Position Sensors Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Magnetostrictive Position Sensors Sales Forecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Magnetostrictive Position Sensors Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Global Magnetostrictive Position Sensors Sales Forecast by Type (2026-2031) & (K Units)

Table 69. Global Magnetostrictive Position Sensors Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 70. Global Magnetostrictive Position Sensors Sales Forecast by Application (2026-2031) & (K Units)

Table 71. Global Magnetostrictive Position Sensors Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 72. MTS Sensors Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 73. MTS Sensors Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 74. MTS Sensors Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 75. MTS Sensors Main Business

Table 76. MTS Sensors Latest Developments

Table 77. Balluff Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 78. Balluff Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 79. Balluff Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 80. Balluff Main Business

Table 81. Balluff Latest Developments

Table 82. ASM Sensor Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 83. ASM Sensor Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 84. ASM Sensor Magnetostrictive Position Sensors Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 85. ASM Sensor Main Business

Table 86. ASM Sensor Latest Developments

Table 87. MEGATRON Basic Information, Magnetostrictive Position Sensors

Manufacturing Base, Sales Area and Its Competitors

Table 88. MEGATRON Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 89. MEGATRON Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. MEGATRON Main Business

Table 91. MEGATRON Latest Developments

Table 92. TURCK Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 93. TURCK Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 94. TURCK Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. TURCK Main Business

Table 96. TURCK Latest Developments

Table 97. AMETEK Gemco Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 98. AMETEK Gemco Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 99. AMETEK Gemco Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. AMETEK Gemco Main Business

Table 101. AMETEK Gemco Latest Developments

Table 102. TSM SENSORS SRL Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 103. TSM SENSORS SRL Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 104. TSM SENSORS SRL Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 105. TSM SENSORS SRL Main Business

Table 106. TSM SENSORS SRL Latest Developments

Table 107. GEFTRAN Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 108. GEFTRAN Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 109. GEFTRAN Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 110. GEFTRAN Main Business

Table 111. GEFTRAN Latest Developments

Table 112. SICK Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 113. SICK Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 114. SICK Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 115. SICK Main Business

Table 116. SICK Latest Developments

Table 117. Honeywell Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 118. Honeywell Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 119. Honeywell Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 120. Honeywell Main Business

Table 121. Honeywell Latest Developments

Table 122. AK Industries Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 123. AK Industries Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 124. AK Industries Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. AK Industries Main Business

Table 126. AK Industries Latest Developments

Table 127. ALPS Electric Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 128. ALPS Electric Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 129. ALPS Electric Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. ALPS Electric Main Business

Table 131. ALPS Electric Latest Developments

Table 132. DAS Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 133. DAS Magnetostrictive Position Sensors Product Portfolios and

Specifications

Table 134. DAS Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. DAS Main Business

Table 136. DAS Latest Developments

Table 137. ELOBAU Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 138. ELOBAU Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 139. ELOBAU Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. ELOBAU Main Business

Table 141. ELOBAU Latest Developments

Table 142. Festo Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 143. Festo Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 144. Festo Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 145. Festo Main Business

Table 146. Festo Latest Developments

Table 147. Gentech International Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 148. Gentech International Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 149. Gentech International Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 150. Gentech International Main Business

Table 151. Gentech International Latest Developments

Table 152. GIMATIC Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 153. GIMATIC Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 154. GIMATIC Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 155. GIMATIC Main Business

Table 156. GIMATIC Latest Developments

Table 157. NOVOTECHNIK Basic Information, Magnetostrictive Position Sensors Manufacturing Base, Sales Area and Its Competitors

Table 158. NOVOTECHNIK Magnetostrictive Position Sensors Product Portfolios and Specifications

Table 159. NOVOTECHNIK Magnetostrictive Position Sensors Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 160. NOVOTECHNIK Main Business

Table 161. NOVOTECHNIK Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Magnetostrictive Position Sensors
- Figure 2. Magnetostrictive Position Sensors Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Magnetostrictive Position Sensors Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Magnetostrictive Position Sensors Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Magnetostrictive Position Sensors Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Magnetostrictive Position Sensors Sales Market Share by Country/Region (2024)
- Figure 10. Magnetostrictive Position Sensors Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Simulation Type
- Figure 12. Product Picture of Digital Type
- Figure 13. Global Magnetostrictive Position Sensors Sales Market Share by Type in 2025
- Figure 14. Global Magnetostrictive Position Sensors Revenue Market Share by Type (2020-2025)
- Figure 15. Magnetostrictive Position Sensors Consumed in Oil
- Figure 16. Global Magnetostrictive Position Sensors Market: Oil (2020-2025) & (K Units)
- Figure 17. Magnetostrictive Position Sensors Consumed in Chemical
- Figure 18. Global Magnetostrictive Position Sensors Market: Chemical (2020-2025) & (K Units)
- Figure 19. Magnetostrictive Position Sensors Consumed in Water Conservancy
- Figure 20. Global Magnetostrictive Position Sensors Market: Water Conservancy (2020-2025) & (K Units)
- Figure 21. Magnetostrictive Position Sensors Consumed in Pharmaceutical
- Figure 22. Global Magnetostrictive Position Sensors Market: Pharmaceutical (2020-2025) & (K Units)
- Figure 23. Magnetostrictive Position Sensors Consumed in Food
- Figure 24. Global Magnetostrictive Position Sensors Market: Food (2020-2025) & (K

Units)

Figure 25. Magnetostrictive Position Sensors Consumed in Others

Figure 26. Global Magnetostrictive Position Sensors Market: Others (2020-2025) & (K Units)

Figure 27. Global Magnetostrictive Position Sensors Sale Market Share by Application (2024)

Figure 28. Global Magnetostrictive Position Sensors Revenue Market Share by Application in 2025

Figure 29. Magnetostrictive Position Sensors Sales by Company in 2025 (K Units)

Figure 30. Global Magnetostrictive Position Sensors Sales Market Share by Company in 2025

Figure 31. Magnetostrictive Position Sensors Revenue by Company in 2025 (\$ millions)

Figure 32. Global Magnetostrictive Position Sensors Revenue Market Share by Company in 2025

Figure 33. Global Magnetostrictive Position Sensors Sales Market Share by Geographic Region (2020-2025)

Figure 34. Global Magnetostrictive Position Sensors Revenue Market Share by Geographic Region in 2025

Figure 35. Americas Magnetostrictive Position Sensors Sales 2020-2025 (K Units)

Figure 36. Americas Magnetostrictive Position Sensors Revenue 2020-2025 (\$ millions)

Figure 37. APAC Magnetostrictive Position Sensors Sales 2020-2025 (K Units)

Figure 38. APAC Magnetostrictive Position Sensors Revenue 2020-2025 (\$ millions)

Figure 39. Europe Magnetostrictive Position Sensors Sales 2020-2025 (K Units)

Figure 40. Europe Magnetostrictive Position Sensors Revenue 2020-2025 (\$ millions)

Figure 41. Middle East & Africa Magnetostrictive Position Sensors Sales 2020-2025 (K Units)

Figure 42. Middle East & Africa Magnetostrictive Position Sensors Revenue 2020-2025 (\$ millions)

Figure 43. Americas Magnetostrictive Position Sensors Sales Market Share by Country in 2025

Figure 44. Americas Magnetostrictive Position Sensors Revenue Market Share by Country (2020-2025)

Figure 45. Americas Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)

Figure 46. Americas Magnetostrictive Position Sensors Sales Market Share by Application (2020-2025)

Figure 47. United States Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 48. Canada Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$

millions)

Figure 49. Mexico Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 50. Brazil Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 51. APAC Magnetostrictive Position Sensors Sales Market Share by Region in 2025

Figure 52. APAC Magnetostrictive Position Sensors Revenue Market Share by Region (2020-2025)

Figure 53. APAC Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)

Figure 54. APAC Magnetostrictive Position Sensors Sales Market Share by Application (2020-2025)

Figure 55. China Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 56. Japan Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 57. South Korea Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 58. Southeast Asia Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 59. India Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 60. Australia Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 61. China Taiwan Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 62. Europe Magnetostrictive Position Sensors Sales Market Share by Country in 2025

Figure 63. Europe Magnetostrictive Position Sensors Revenue Market Share by Country (2020-2025)

Figure 64. Europe Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)

Figure 65. Europe Magnetostrictive Position Sensors Sales Market Share by Application (2020-2025)

Figure 66. Germany Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 67. France Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 68. UK Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 69. Italy Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 70. Russia Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 71. Middle East & Africa Magnetostrictive Position Sensors Sales Market Share by Country (2020-2025)

Figure 72. Middle East & Africa Magnetostrictive Position Sensors Sales Market Share by Type (2020-2025)

Figure 73. Middle East & Africa Magnetostrictive Position Sensors Sales Market Share by Application (2020-2025)

Figure 74. Egypt Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 75. South Africa Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 76. Israel Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 77. Turkey Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 78. GCC Countries Magnetostrictive Position Sensors Revenue Growth 2020-2025 (\$ millions)

Figure 79. Manufacturing Cost Structure Analysis of Magnetostrictive Position Sensors in 2025

Figure 80. Manufacturing Process Analysis of Magnetostrictive Position Sensors

Figure 81. Industry Chain Structure of Magnetostrictive Position Sensors

Figure 82. Channels of Distribution

Figure 83. Global Magnetostrictive Position Sensors Sales Market Forecast by Region (2026-2031)

Figure 84. Global Magnetostrictive Position Sensors Revenue Market Share Forecast by Region (2026-2031)

Figure 85. Global Magnetostrictive Position Sensors Sales Market Share Forecast by Type (2026-2031)

Figure 86. Global Magnetostrictive Position Sensors Revenue Market Share Forecast by Type (2026-2031)

Figure 87. Global Magnetostrictive Position Sensors Sales Market Share Forecast by Application (2026-2031)

Figure 88. Global Magnetostrictive Position Sensors Revenue Market Share Forecast by Application (2026-2031)

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