

# Global Magnetic Wires Market Growth 2023-2029

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## Abstracts

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Magnet wire or enameled wire is a copper or aluminium wire coated with a very thin layer of insulation. It is used in the construction of transformers, inductors, motors, speakers, hard disk head actuators, electromagnets, and other applications that require tight coils of insulated wire.

LPI (LP Information)' newest research report, the "Magnetic Wires Industry Forecast" looks at past sales and reviews total world Magnetic Wires sales in 2022, providing a comprehensive analysis by region and market sector of projected Magnetic Wires sales for 2023 through 2029. With Magnetic Wires sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetic Wires industry.

This Insight Report provides a comprehensive analysis of the global Magnetic Wires landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetic Wires portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetic Wires market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetic Wires and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetic Wires.

The global Magnetic Wires market size is projected to grow from US\$ 25380 million in 2022 to US\$ 31670 million in 2029; it is expected to grow at a CAGR of 31670 from 2023 to 2029.

Asia-Pacific is the largest market with about 53% revenue market share. North America and Europe are follower, accounting for about 35% revenue market share.

The main manufacturers are Superior Essex, Rea, Sumitomo Electric, Liljedahl, Fujikura, Hitachi, IRCE, Magnekon, Condumex, Elektrisola, Von Roll, Alconex, Jingda, Citychamp Dartong, Shanghai Yuke, Roshow Technology, Shangfeng Industrial, Tongling Copper Crown Electrical, HONGYUAN, Ronsen Super Micro-Wire, Shenmao Magnet Wire, GOLD CUP ELECTRIC, Tianjin Jing Wei Electric Wire etc. The top 5 companies account for about 40% of revenue market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Wires market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Coated Polyamide

Coated Polyurethane

##### Segmentation by application

Electric Motors

Transformers

Generators

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

HITACHI

Elektrisola

Superior Essex

CNC Tech

SparkFun Electronics

Tongling Jingda Special Magnetic Wire

Zhejiang Shangfeng Industrial Holding

Liaoning Donggang Electromagnetism Wire

Roshow Technology

Tianjin Jingwei Electric Wire

Goldcup Electric Apparatus

Guangdong Ronsen Super Micro-Wire

## Galanz Electrical Wire

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetic Wires market?

What factors are driving Magnetic Wires market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Wires market opportunities vary by end market size?

How does Magnetic Wires break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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