

Global Magnetic Thin Film Market Growth 2026-2032

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Abstracts

The global Magnetic Thin Film market size is predicted to grow from US\$ 14561 million in 2025 to US\$ 29712 million in 2032; it is expected to grow at a CAGR of 10.8% from 2026 to 2032.

A magnetic thin film is a very thin layer of magnetic material?typically ranging from a few nanometers to several micrometers in thickness?deposited onto a substrate. These films exhibit magnetic properties such as ferromagnetism, and their magnetic behavior can be precisely controlled by adjusting composition, thickness, and microstructure. Magnetic thin films are widely used in data storage, spintronics, sensors, and magnetic memory devices (e.g., MRAM). In 2025, global magnetic thin film materials production reached approximately 1.75 M kg, with an average global market price of around US\$ 8,500 per kg. Annual production capacity is 1.95 M kg. Gross Profit Margin: 32%. The magnetic thin film materials industry chain is highly concentrated and technology-driven, spanning from upstream high-purity metal refining (Fe, Co, Ni, Ta, rare earth elements) to midstream alloy fabrication and sputtering target manufacturing, and finally to downstream semiconductor and magnetic device applications such as MRAM, HDD recording media, and magnetic sensors. Key value creation is concentrated in the midstream sputtering target segment, where precision composition control and ultra-high purity processing determine deposition performance in advanced thin-film structures. Equipment providers for physical vapor deposition (PVD) also play a critical enabling role, linking material supply with semiconductor fabrication. Magnetic thin film materials represent a classic ?picks-and-shovels? opportunity in the semiconductor and memory revolution. While end applications like MRAM and advanced logic chips receive most of the attention, the real bottleneck lies in material engineering precision and stable supply of high-performance targets. I believe the long-term value is concentrated in suppliers that can integrate ultra-high purity metallurgy with nanoscale compositional control, as demand will continue to rise with AI-driven computing, advanced packaging, and spintronic memory adoption.

United States market for Magnetic Thin Film is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Magnetic Thin Film is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Magnetic Thin Film is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Magnetic Thin Film players cover Hitachi Metals, Jx Nippon Mining & Metals Corporation, Materion Corporation, Umicore Thin Film Products, Plansee Se, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Magnetic Thin Film Industry Forecast" looks at past sales and reviews total world Magnetic Thin Film sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnetic Thin Film sales for 2026 through 2032. With Magnetic Thin Film sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetic Thin Film industry.

This Insight Report provides a comprehensive analysis of the global Magnetic Thin Film landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetic Thin Film portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetic Thin Film market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetic Thin Film and breaks down the forecast by Material System, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetic Thin Film.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Thin Film market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Material System:

Transition Metal Based Films

Rare-Earth Transition Metal Films

Oxide Magnetic Films

Segmentation by Functional Magnetic Behavior:

Ultra-Soft Magnetic Thin Films?

Soft Magnetic Films?80?8,000 A/m?

Semi-Hard Magnetic Thin Films?8,000?80,000 A/m?

Hard Magnetic Films?80,000?800,000 A/m?

Ultra-Hard Magnetic Thin Films?? 800,000 A/m?

Segmentation by Deposition Process:

Physical Vapor Deposition (PVD) Films

Chemical Vapor Deposition (CVD) Films

Electroplated Magnetic Films

Segmentation by Application:

Electronics &Semiconductor

Automotive

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi Metals

Jx Nippon Mining & Metals Corporation

Materion Corporation

Umicore Thin Film Products

Plansee Se

Tosoh Corporation

Sumitomo Chemical

Fujimi Incorporated

Mitsui Mining & Smelting

Ulvac Inc.

Ningbo Jiangfeng Electronic Materials

Grikin Advanced Material Co., Ltd.

Fujian Acetron New Materials Co., Ltd

Luoyang Sifon Electronic Materials

Beijing Lead Thin Film Materials

Guangdong Lead Rare Materials

Kingray New Materials

Advanced Technology & Materials

Western Superconducting Technologies

Grinm Advanced Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetic Thin Film market?

What factors are driving Magnetic Thin Film market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Thin Film market opportunities vary by end market size?

How does Magnetic Thin Film break out by Material System, by Application?

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