

Global Magnetic Sensor ICs Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Magnetic Sensor ICs market size was valued at US\$ 1535.9 million in 2023. With growing demand in downstream market, the Magnetic Sensor ICs is forecast to a readjusted size of US\$ 3293.6 million by 2030 with a CAGR of 11.5% during review period.

The research report highlights the growth potential of the global Magnetic Sensor ICs market. Magnetic Sensor ICs are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Magnetic Sensor ICs. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Magnetic Sensor ICs market.

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal



conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

Key Features:

The report on Magnetic Sensor ICs market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Magnetic Sensor ICs market. It may include historical data, market segmentation by Type (e.g., AMR (Anisotropic Magnetoresistance Effect), GMR (Giant Magnetoresistance Effect)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Magnetic Sensor ICs market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Magnetic Sensor ICs market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Magnetic Sensor ICs industry. This include advancements in Magnetic Sensor ICs technology, Magnetic Sensor ICs new entrants, Magnetic Sensor ICs new investment, and other innovations that are shaping the future of Magnetic Sensor ICs.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Magnetic Sensor ICs market. It includes factors influencing customer 'purchasing decisions, preferences for Magnetic Sensor ICs product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Magnetic Sensor ICs market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Magnetic Sensor ICs market. The report also evaluates



the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Magnetic Sensor ICs market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Magnetic Sensor ICs industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Magnetic Sensor ICs market.

Market Segmentation:

Magnetic Sensor ICs market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

AMR (Anisotropic Magnetoresistance Effect)

GMR (Giant Magnetoresistance Effect)

TMR (Tunnel Magnetoresistance Effect)

Segmentation by application

Automobile

Industrial Automation

Consumer Electronics

Other

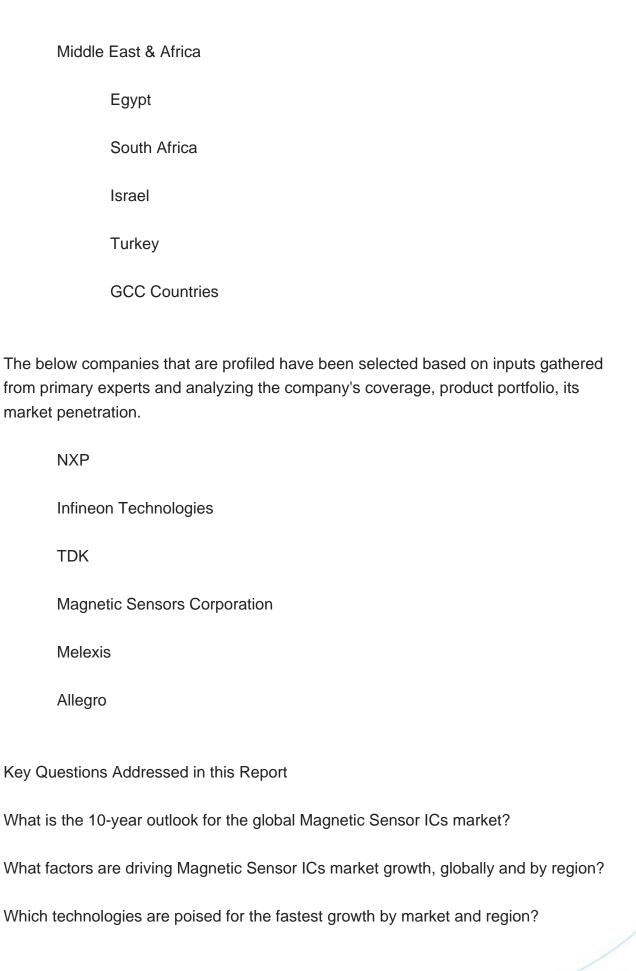


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eport also splits the market by region:		
Americas		
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	

Russia







How do Magnetic Sensor ICs market opportunities vary by end market size?

How does Magnetic Sensor ICs break out type, application?



Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
- 2.1.1 Global Magnetic Sensor ICs Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Magnetic Sensor ICs by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Magnetic Sensor ICs by Country/Region, 2019, 2023 & 2030
- 2.2 Magnetic Sensor ICs Segment by Type
 - 2.2.1 AMR (Anisotropic Magnetoresistance Effect)
 - 2.2.2 GMR (Giant Magnetoresistance Effect)
 - 2.2.3 TMR (Tunnel Magnetoresistance Effect)
- 2.3 Magnetic Sensor ICs Sales by Type
- 2.3.1 Global Magnetic Sensor ICs Sales Market Share by Type (2019-2024)
- 2.3.2 Global Magnetic Sensor ICs Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Magnetic Sensor ICs Sale Price by Type (2019-2024)
- 2.4 Magnetic Sensor ICs Segment by Application
 - 2.4.1 Automobile
 - 2.4.2 Industrial Automation
 - 2.4.3 Consumer Electronics
 - 2.4.4 Other
- 2.5 Magnetic Sensor ICs Sales by Application
 - 2.5.1 Global Magnetic Sensor ICs Sale Market Share by Application (2019-2024)
- 2.5.2 Global Magnetic Sensor ICs Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Magnetic Sensor ICs Sale Price by Application (2019-2024)



3 GLOBAL MAGNETIC SENSOR ICS BY COMPANY

- 3.1 Global Magnetic Sensor ICs Breakdown Data by Company
 - 3.1.1 Global Magnetic Sensor ICs Annual Sales by Company (2019-2024)
 - 3.1.2 Global Magnetic Sensor ICs Sales Market Share by Company (2019-2024)
- 3.2 Global Magnetic Sensor ICs Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Magnetic Sensor ICs Revenue by Company (2019-2024)
- 3.2.2 Global Magnetic Sensor ICs Revenue Market Share by Company (2019-2024)
- 3.3 Global Magnetic Sensor ICs Sale Price by Company
- 3.4 Key Manufacturers Magnetic Sensor ICs Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Magnetic Sensor ICs Product Location Distribution
 - 3.4.2 Players Magnetic Sensor ICs Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MAGNETIC SENSOR ICS BY GEOGRAPHIC REGION

- 4.1 World Historic Magnetic Sensor ICs Market Size by Geographic Region (2019-2024)
- 4.1.1 Global Magnetic Sensor ICs Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Magnetic Sensor ICs Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Magnetic Sensor ICs Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Magnetic Sensor ICs Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Magnetic Sensor ICs Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Magnetic Sensor ICs Sales Growth
- 4.4 APAC Magnetic Sensor ICs Sales Growth
- 4.5 Europe Magnetic Sensor ICs Sales Growth
- 4.6 Middle East & Africa Magnetic Sensor ICs Sales Growth

5 AMERICAS

- 5.1 Americas Magnetic Sensor ICs Sales by Country
 - 5.1.1 Americas Magnetic Sensor ICs Sales by Country (2019-2024)



- 5.1.2 Americas Magnetic Sensor ICs Revenue by Country (2019-2024)
- 5.2 Americas Magnetic Sensor ICs Sales by Type
- 5.3 Americas Magnetic Sensor ICs Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Magnetic Sensor ICs Sales by Region
- 6.1.1 APAC Magnetic Sensor ICs Sales by Region (2019-2024)
- 6.1.2 APAC Magnetic Sensor ICs Revenue by Region (2019-2024)
- 6.2 APAC Magnetic Sensor ICs Sales by Type
- 6.3 APAC Magnetic Sensor ICs Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Magnetic Sensor ICs by Country
 - 7.1.1 Europe Magnetic Sensor ICs Sales by Country (2019-2024)
 - 7.1.2 Europe Magnetic Sensor ICs Revenue by Country (2019-2024)
- 7.2 Europe Magnetic Sensor ICs Sales by Type
- 7.3 Europe Magnetic Sensor ICs Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Magnetic Sensor ICs by Country



- 8.1.1 Middle East & Africa Magnetic Sensor ICs Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Magnetic Sensor ICs Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Magnetic Sensor ICs Sales by Type
- 8.3 Middle East & Africa Magnetic Sensor ICs Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Magnetic Sensor ICs
- 10.3 Manufacturing Process Analysis of Magnetic Sensor ICs
- 10.4 Industry Chain Structure of Magnetic Sensor ICs

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Magnetic Sensor ICs Distributors
- 11.3 Magnetic Sensor ICs Customer

12 WORLD FORECAST REVIEW FOR MAGNETIC SENSOR ICS BY GEOGRAPHIC REGION

- 12.1 Global Magnetic Sensor ICs Market Size Forecast by Region
- 12.1.1 Global Magnetic Sensor ICs Forecast by Region (2025-2030)
- 12.1.2 Global Magnetic Sensor ICs Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region



- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Magnetic Sensor ICs Forecast by Type
- 12.7 Global Magnetic Sensor ICs Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 NXP
 - 13.1.1 NXP Company Information
 - 13.1.2 NXP Magnetic Sensor ICs Product Portfolios and Specifications
- 13.1.3 NXP Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 NXP Main Business Overview
 - 13.1.5 NXP Latest Developments
- 13.2 Infineon Technologies
 - 13.2.1 Infineon Technologies Company Information
- 13.2.2 Infineon Technologies Magnetic Sensor ICs Product Portfolios and Specifications
- 13.2.3 Infineon Technologies Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Infineon Technologies Main Business Overview
 - 13.2.5 Infineon Technologies Latest Developments
- 13.3 TDK
 - 13.3.1 TDK Company Information
 - 13.3.2 TDK Magnetic Sensor ICs Product Portfolios and Specifications
- 13.3.3 TDK Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 TDK Main Business Overview
 - 13.3.5 TDK Latest Developments
- 13.4 Magnetic Sensors Corporation
 - 13.4.1 Magnetic Sensors Corporation Company Information
- 13.4.2 Magnetic Sensors Corporation Magnetic Sensor ICs Product Portfolios and Specifications
- 13.4.3 Magnetic Sensors Corporation Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Magnetic Sensors Corporation Main Business Overview
 - 13.4.5 Magnetic Sensors Corporation Latest Developments
- 13.5 Melexis
- 13.5.1 Melexis Company Information



- 13.5.2 Melexis Magnetic Sensor ICs Product Portfolios and Specifications
- 13.5.3 Melexis Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Melexis Main Business Overview
 - 13.5.5 Melexis Latest Developments
- 13.6 Allegro
 - 13.6.1 Allegro Company Information
 - 13.6.2 Allegro Magnetic Sensor ICs Product Portfolios and Specifications
- 13.6.3 Allegro Magnetic Sensor ICs Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Allegro Main Business Overview
 - 13.6.5 Allegro Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION



List Of Tables

LIST OF TABLES

- Table 1. Magnetic Sensor ICs Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Magnetic Sensor ICs Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of AMR (Anisotropic Magnetoresistance Effect)
- Table 4. Major Players of GMR (Giant Magnetoresistance Effect)
- Table 5. Major Players of TMR (Tunnel Magnetoresistance Effect)
- Table 6. Global Magnetic Sensor ICs Sales by Type (2019-2024) & (K Units)
- Table 7. Global Magnetic Sensor ICs Sales Market Share by Type (2019-2024)
- Table 8. Global Magnetic Sensor ICs Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Magnetic Sensor ICs Revenue Market Share by Type (2019-2024)
- Table 10. Global Magnetic Sensor ICs Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 11. Global Magnetic Sensor ICs Sales by Application (2019-2024) & (K Units)
- Table 12. Global Magnetic Sensor ICs Sales Market Share by Application (2019-2024)
- Table 13. Global Magnetic Sensor ICs Revenue by Application (2019-2024)
- Table 14. Global Magnetic Sensor ICs Revenue Market Share by Application (2019-2024)
- Table 15. Global Magnetic Sensor ICs Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 16. Global Magnetic Sensor ICs Sales by Company (2019-2024) & (K Units)
- Table 17. Global Magnetic Sensor ICs Sales Market Share by Company (2019-2024)
- Table 18. Global Magnetic Sensor ICs Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Magnetic Sensor ICs Revenue Market Share by Company (2019-2024)
- Table 20. Global Magnetic Sensor ICs Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 21. Key Manufacturers Magnetic Sensor ICs Producing Area Distribution and Sales Area
- Table 22. Players Magnetic Sensor ICs Products Offered
- Table 23. Magnetic Sensor ICs Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Magnetic Sensor ICs Sales by Geographic Region (2019-2024) & (K Units)



- Table 27. Global Magnetic Sensor ICs Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Magnetic Sensor ICs Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Magnetic Sensor ICs Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Magnetic Sensor ICs Sales by Country/Region (2019-2024) & (K Units)
- Table 31. Global Magnetic Sensor ICs Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Magnetic Sensor ICs Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Magnetic Sensor ICs Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Magnetic Sensor ICs Sales by Country (2019-2024) & (K Units)
- Table 35. Americas Magnetic Sensor ICs Sales Market Share by Country (2019-2024)
- Table 36. Americas Magnetic Sensor ICs Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Magnetic Sensor ICs Revenue Market Share by Country (2019-2024)
- Table 38. Americas Magnetic Sensor ICs Sales by Type (2019-2024) & (K Units)
- Table 39. Americas Magnetic Sensor ICs Sales by Application (2019-2024) & (K Units)
- Table 40. APAC Magnetic Sensor ICs Sales by Region (2019-2024) & (K Units)
- Table 41. APAC Magnetic Sensor ICs Sales Market Share by Region (2019-2024)
- Table 42. APAC Magnetic Sensor ICs Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC Magnetic Sensor ICs Revenue Market Share by Region (2019-2024)
- Table 44. APAC Magnetic Sensor ICs Sales by Type (2019-2024) & (K Units)
- Table 45. APAC Magnetic Sensor ICs Sales by Application (2019-2024) & (K Units)
- Table 46. Europe Magnetic Sensor ICs Sales by Country (2019-2024) & (K Units)
- Table 47. Europe Magnetic Sensor ICs Sales Market Share by Country (2019-2024)
- Table 48. Europe Magnetic Sensor ICs Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Magnetic Sensor ICs Revenue Market Share by Country (2019-2024)
- Table 50. Europe Magnetic Sensor ICs Sales by Type (2019-2024) & (K Units)
- Table 51. Europe Magnetic Sensor ICs Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa Magnetic Sensor ICs Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa Magnetic Sensor ICs Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Magnetic Sensor ICs Revenue by Country (2019-2024)



- & (\$ Millions)
- Table 55. Middle East & Africa Magnetic Sensor ICs Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Magnetic Sensor ICs Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa Magnetic Sensor ICs Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Magnetic Sensor ICs
- Table 59. Key Market Challenges & Risks of Magnetic Sensor ICs
- Table 60. Key Industry Trends of Magnetic Sensor ICs
- Table 61. Magnetic Sensor ICs Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Magnetic Sensor ICs Distributors List
- Table 64. Magnetic Sensor ICs Customer List
- Table 65. Global Magnetic Sensor ICs Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Magnetic Sensor ICs Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Magnetic Sensor ICs Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Magnetic Sensor ICs Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Magnetic Sensor ICs Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Magnetic Sensor ICs Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Magnetic Sensor ICs Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Magnetic Sensor ICs Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Magnetic Sensor ICs Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa Magnetic Sensor ICs Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Magnetic Sensor ICs Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global Magnetic Sensor ICs Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Magnetic Sensor ICs Sales Forecast by Application (2025-2030) & (K Units)



Table 78. Global Magnetic Sensor ICs Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. NXP Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 80. NXP Magnetic Sensor ICs Product Portfolios and Specifications

Table 81. NXP Magnetic Sensor ICs Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. NXP Main Business

Table 83. NXP Latest Developments

Table 84. Infineon Technologies Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 85. Infineon Technologies Magnetic Sensor ICs Product Portfolios and Specifications

Table 86. Infineon Technologies Magnetic Sensor ICs Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Infineon Technologies Main Business

Table 88. Infineon Technologies Latest Developments

Table 89. TDK Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 90. TDK Magnetic Sensor ICs Product Portfolios and Specifications

Table 91. TDK Magnetic Sensor ICs Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. TDK Main Business

Table 93. TDK Latest Developments

Table 94. Magnetic Sensors Corporation Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 95. Magnetic Sensors Corporation Magnetic Sensor ICs Product Portfolios and Specifications

Table 96. Magnetic Sensors Corporation Magnetic Sensor ICs Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. Magnetic Sensors Corporation Main Business

Table 98. Magnetic Sensors Corporation Latest Developments

Table 99. Melexis Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 100. Melexis Magnetic Sensor ICs Product Portfolios and Specifications

Table 101. Melexis Magnetic Sensor ICs Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. Melexis Main Business

Table 103. Melexis Latest Developments



Table 104. Allegro Basic Information, Magnetic Sensor ICs Manufacturing Base, Sales Area and Its Competitors

Table 105. Allegro Magnetic Sensor ICs Product Portfolios and Specifications

Table 106. Allegro Magnetic Sensor ICs Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Allegro Main Business

Table 108. Allegro Latest Developments



List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Magnetic Sensor ICs
- Figure 2. Magnetic Sensor ICs Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Magnetic Sensor ICs Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Magnetic Sensor ICs Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Magnetic Sensor ICs Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of AMR (Anisotropic Magnetoresistance Effect)
- Figure 10. Product Picture of GMR (Giant Magnetoresistance Effect)
- Figure 11. Product Picture of TMR (Tunnel Magnetoresistance Effect)
- Figure 12. Global Magnetic Sensor ICs Sales Market Share by Type in 2023
- Figure 13. Global Magnetic Sensor ICs Revenue Market Share by Type (2019-2024)
- Figure 14. Magnetic Sensor ICs Consumed in Automobile
- Figure 15. Global Magnetic Sensor ICs Market: Automobile (2019-2024) & (K Units)
- Figure 16. Magnetic Sensor ICs Consumed in Industrial Automation
- Figure 17. Global Magnetic Sensor ICs Market: Industrial Automation (2019-2024) & (K Units)
- Figure 18. Magnetic Sensor ICs Consumed in Consumer Electronics
- Figure 19. Global Magnetic Sensor ICs Market: Consumer Electronics (2019-2024) & (K Units)
- Figure 20. Magnetic Sensor ICs Consumed in Other
- Figure 21. Global Magnetic Sensor ICs Market: Other (2019-2024) & (K Units)
- Figure 22. Global Magnetic Sensor ICs Sales Market Share by Application (2023)
- Figure 23. Global Magnetic Sensor ICs Revenue Market Share by Application in 2023
- Figure 24. Magnetic Sensor ICs Sales Market by Company in 2023 (K Units)
- Figure 25. Global Magnetic Sensor ICs Sales Market Share by Company in 2023
- Figure 26. Magnetic Sensor ICs Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Magnetic Sensor ICs Revenue Market Share by Company in 2023
- Figure 28. Global Magnetic Sensor ICs Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Magnetic Sensor ICs Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Magnetic Sensor ICs Sales 2019-2024 (K Units)
- Figure 31. Americas Magnetic Sensor ICs Revenue 2019-2024 (\$ Millions)



- Figure 32. APAC Magnetic Sensor ICs Sales 2019-2024 (K Units)
- Figure 33. APAC Magnetic Sensor ICs Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Magnetic Sensor ICs Sales 2019-2024 (K Units)
- Figure 35. Europe Magnetic Sensor ICs Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa Magnetic Sensor ICs Sales 2019-2024 (K Units)
- Figure 37. Middle East & Africa Magnetic Sensor ICs Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Magnetic Sensor ICs Sales Market Share by Country in 2023
- Figure 39. Americas Magnetic Sensor ICs Revenue Market Share by Country in 2023
- Figure 40. Americas Magnetic Sensor ICs Sales Market Share by Type (2019-2024)
- Figure 41. Americas Magnetic Sensor ICs Sales Market Share by Application (2019-2024)
- Figure 42. United States Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Magnetic Sensor ICs Sales Market Share by Region in 2023
- Figure 47. APAC Magnetic Sensor ICs Revenue Market Share by Regions in 2023
- Figure 48. APAC Magnetic Sensor ICs Sales Market Share by Type (2019-2024)
- Figure 49. APAC Magnetic Sensor ICs Sales Market Share by Application (2019-2024)
- Figure 50. China Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe Magnetic Sensor ICs Sales Market Share by Country in 2023
- Figure 58. Europe Magnetic Sensor ICs Revenue Market Share by Country in 2023
- Figure 59. Europe Magnetic Sensor ICs Sales Market Share by Type (2019-2024)
- Figure 60. Europe Magnetic Sensor ICs Sales Market Share by Application (2019-2024)
- Figure 61. Germany Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa Magnetic Sensor ICs Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa Magnetic Sensor ICs Revenue Market Share by



Country in 2023

Figure 68. Middle East & Africa Magnetic Sensor ICs Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Magnetic Sensor ICs Sales Market Share by Application (2019-2024)

Figure 70. Egypt Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Magnetic Sensor ICs Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Magnetic Sensor ICs in 2023

Figure 76. Manufacturing Process Analysis of Magnetic Sensor ICs

Figure 77. Industry Chain Structure of Magnetic Sensor ICs

Figure 78. Channels of Distribution

Figure 79. Global Magnetic Sensor ICs Sales Market Forecast by Region (2025-2030)

Figure 80. Global Magnetic Sensor ICs Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Magnetic Sensor ICs Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Magnetic Sensor ICs Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Magnetic Sensor ICs Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Magnetic Sensor ICs Revenue Market Share Forecast by Application (2025-2030)



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