

# Global Magnetic Sensing Chips Market Growth 2025-2031

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## Abstracts

The global Magnetic Sensing Chips market size is predicted to grow from US\$ 3506 million in 2025 to US\$ 5962 million in 2031; it is expected to grow at a CAGR of 9.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Magnetic Sensing Chips are used to measure magnetic flux and/or the strength and direction of a magnetic field. They are used mainly in scientific measurement, navigation, and industrial applications. Magnetic field sensors are widely used in automotive, electronics and modern industry to measure the current, position, direction and other physical parameters by induced magnetic field intensity. Magnetic sensors can be classified according to whether they measure the total magnetic field or the vector components of the magnetic field. The techniques used to produce both types of magnetic sensors encompass many aspects of physics and electronics.

The industry concentration is high, and the main enterprises are concentrated in Europe, United States and Japan. Allegro MicroSystem, Infineon, Asahi Kasei Microdevices, TDK, NXP, etc. are in a dominant position in global market, forming the first echelon in the market competition of Magnetic Sensing Chips in the world. Of the major suppliers of Magnetic Sensing Chips, Allegro MicroSystem accounted for 21.02% of the global Magnetic Sensing Chips revenue market share in 2022. Other players accounted for 15.32%, 8.48% and 4.91% including Infineon, Asahi Kasei Microdevices, TDK, respectively.

LP Information, Inc. (LPI) ' newest research report, the “Magnetic Sensing Chips Industry Forecast” looks at past sales and reviews total world Magnetic Sensing Chips sales in 2024, providing a comprehensive analysis by region and market sector of projected Magnetic Sensing Chips sales for 2025 through 2031. With Magnetic Sensing Chips sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetic Sensing Chips industry.

This Insight Report provides a comprehensive analysis of the global Magnetic Sensing Chips landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetic Sensing Chips portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetic Sensing Chips market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetic Sensing Chips and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetic Sensing Chips.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnetic Sensing Chips market by product type, application, key manufacturers and key regions and countries.

### **Segmentation by Type:**

Hall Effect

AMR

GMR

TMR

Others

### **Segmentation by Application:**

Automotive

Industrial & Infrastructure

Consumer Electronics

Others

### **This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Allegro MicroSystem

Infineon

Asahi Kasei Microdevices

TDK

NXP

Melexis

Honeywell

ams OSRAM

Diodes

Texas Instruments

TE Connectivity

Analog Devices

Shanghai Orient-Chip Technology

Murata

MEMSic

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Magnetic Sensing Chips market?

What factors are driving Magnetic Sensing Chips market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Sensing Chips market opportunities vary by end market size?

How does Magnetic Sensing Chips break out by Type, by Application?

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