

# Global Magnetic Pump Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Magnetic Pump market size was valued at US\$ 574.2 million in 2023. With growing demand in downstream market, the Magnetic Pump is forecast to a readjusted size of US\$ 738.6 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Magnetic Pump market. Magnetic Pump are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Magnetic Pump. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Magnetic Pump market.

'Magnetic Drive' refers to the coupling between the wet end of the pump and the motor. In 'direct drive' pumps, the impeller of the pump is attached to the shaft of the motor, and this design depends on the shaft seal to contain the chemical. In a magnetic drive pump, the wet end and motor are two separate contained parts, connected by only a motor bracket. At the end of the motor shaft, a drive magnet is attached, and as the drive magnet rotates around the rear housing, the impeller, which is fixed upon another magnet, spins in synchronization. It is the attraction of the drive magnet and the impeller magnet which allows the full torque of the motor to be passed onto the pump. As the shaft of the motor does not extend into the interior of the pump, there is no need for a shaft seal, and without a shaft seal, the danger of leakage commonly associated with a shaft seal is eliminated. Furthermore, the maintenance cost is reduced because no time or money is spent on maintaining the shaft seal.

Global 5 largest manufacturers of Magnetic Pump are Flowserve, Sundyne, Iwaki, Hermetic and Dickow Pumpen, which make up over 20%. Among them, Flowserve is the leader with about 5% market share.

Asia Pacific is the largest market, with a share about 38%, followed by Europe and North America, with the share about 31% and 24%. In terms of product type, Stationary Shaft occupies the largest share of the total market, about 72%. And in terms of application, the largest application is Chemical, followed by General Industry.

#### Key Features:

The report on Magnetic Pump market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Magnetic Pump market. It may include historical data, market segmentation by Type (e.g., Stationary Shaft, Rotating Shaft), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Magnetic Pump market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Magnetic Pump market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Magnetic Pump industry. This include advancements in Magnetic Pump technology, Magnetic Pump new entrants, Magnetic Pump new investment, and other innovations that are shaping the future of Magnetic Pump.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Magnetic Pump market. It includes factors influencing customer ' purchasing decisions, preferences for Magnetic Pump product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Magnetic Pump market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Magnetic Pump market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Magnetic Pump market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Magnetic Pump industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Magnetic Pump market.

**Market Segmentation:**

Magnetic Pump market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Stationary Shaft

Rotating Shaft

**Segmentation by application**

Chemical

General Industry

Oil & Gas

Food & Pharmaceutical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Flowserve

Sundyne

Iwaki

Hermetic

Dickow Pumpen

Sanwa Hydrotech

Klaus Union

Dandong Colossus

ITT Goulds Pumps

Richter Chemie-Technik

Verder Liquids

Magnatex Pumps

Lanzhou Highland

ASSOMA

Taicang Magnetic Pump

March Manufacturing

GemmeCotti

Desmi

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetic Pump market?

What factors are driving Magnetic Pump market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Pump market opportunities vary by end market size?

How does Magnetic Pump break out type, application?

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