

# Global Magnetic Materials Market Growth 2024-2030

<https://marketpublishers.com/r/GB1044EC7003EN.html>

Date: January 2024

Pages: 117

Price: US\$ 3,660.00 (Single User License)

ID: GB1044EC7003EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Magnetic Materials market size was valued at US\$ 7092.7 million in 2023. With growing demand in downstream market, the Magnetic Materials is forecast to a readjusted size of US\$ 13510 million by 2030 with a CAGR of 9.6% during review period.

The research report highlights the growth potential of the global Magnetic Materials market. Magnetic Materials are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Magnetic Materials. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Magnetic Materials market.

Magnetic material, the magnetic material that says normally is to point to strong magnetic material, it is ancient and the functional material with very extensive use. Over the next eight years, we expect global revenue to grow at a compound annual rate of 9 per cent. China is the world's largest exporter and manufacturer of magnetic materials, while Japan was the second largest market for magnetic materials in 2018. In the industry, the consumer electronics industry has the largest revenue in recent years in 2018, while the communication industry and the computer industry rank the 2nd and 3rd respectively, with market share of 26%, 23% and 22% respectively in 2018. Due to different strategies, the market share gap keeps widening. At present, there are two types of magnetic materials: soft magnetic materials and permanent magnetic materials. Soft magnetic materials are the main type of magnetic materials. In 2018, the output of soft magnetic materials was about 250,000 tons, accounting for 64 percent of the global share. Magnetic material technology has been relatively mature, new

enterprises in the short term can not surpass the reputation and design of the existing well-known brands. The team therefore recommends that new entrants be carefully considered before entering the field. As emerging market application development, such as automotive electronics, LEDTV, LED lighting, EMC, 4 c (computer, communications, radio and television, content service) and 4 g, 5 g communications, smart grid, the Internet of things, such as new energy vehicles in the development of emerging markets, will provide more development for the development of Chinese magnetic material industry new opportunities. Magnetic materials also face two major development opportunities: one is the opportunity for environmental protection and energy conservation, the other is the opportunity brought by the international industrial transfer. With the development of China's environmental protection and the implementation of the national strategy of building a conservation-oriented society soft magnetic ferrite is facing a great historical opportunity. On the one hand, magnetic materials have been applied more fully in recent years under the guidance of energy-saving and environmental protection concepts. On the other hand, magnetic materials industry is a high energy consumption and labor-intensive industry. With the increase of energy shortage and labor cost, foreign magnetic materials production is gradually transferred from developed countries to developing countries. Foreign manufacturers have set up factories in China or cooperated with domestic manufacturers to carry out industrial transfer. China's domestic magnetic material manufacturers continue to grow, China has become a major producer of magnetic materials.

Global Magnetic Materials key players include DMEGC, LINGYI ITECH (GUANGDONG) COMPANY, Hitachi Metals, Ltd., TDG HOLDING CO., LTD, etc. Global top four manufacturers hold a share about 65%.

China is the largest market, with a share over 70%, followed by Japan, and North America, both have a share over 15 percent.

In terms of product, Permanent Magnetic Material is the largest segment, with a share about 65%. And in terms of application, the largest application is Consumer, followed by Communications, Computer, Automotive, etc.

Key Features:

The report on Magnetic Materials market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Magnetic Materials market. It may include historical data, market segmentation by Type (e.g., Soft Magnetic Material, Permanent Magnetic Material), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Magnetic Materials market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Magnetic Materials market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Magnetic Materials industry. This include advancements in Magnetic Materials technology, Magnetic Materials new entrants, Magnetic Materials new investment, and other innovations that are shaping the future of Magnetic Materials.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Magnetic Materials market. It includes factors influencing customer ' purchasing decisions, preferences for Magnetic Materials product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Magnetic Materials market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Magnetic Materials market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Magnetic Materials market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Magnetic Materials industry. This includes projections of market size, growth rates, regional trends, and predictions on

technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Magnetic Materials market.

**Market Segmentation:**

Magnetic Materials market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Soft Magnetic Material

Permanent Magnetic Material

**Segmentation by application**

Automotive

Computer

Communications

Consumer

Other Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Metals, Ltd.

TDK

Ningbo Keningda Industry Co., Ltd.

DMEGC

LINGYI ITECH (GUANGDONG) COMPANY

Ningbo Yunsheng

Anhui Antai Technology Co., LTD

Shin-Etsu Chemical Co., Ltd.

Zhenghai Group Co., Ltd.

Innuovo

VAC

Arnold Magnetic

Galaxy Magnets

TDG HOLDING CO., LTD

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetic Materials market?

What factors are driving Magnetic Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Materials market opportunities vary by end market size?

How does Magnetic Materials break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Magnetic Materials Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Magnetic Materials by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Magnetic Materials by Country/Region, 2019, 2023 & 2030
- 2.2 Magnetic Materials Segment by Type
  - 2.2.1 Soft Magnetic Material
  - 2.2.2 Permanent Magnetic Material
- 2.3 Magnetic Materials Sales by Type
  - 2.3.1 Global Magnetic Materials Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Magnetic Materials Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Magnetic Materials Sale Price by Type (2019-2024)
- 2.4 Magnetic Materials Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Computer
  - 2.4.3 Communications
  - 2.4.4 Consumer
  - 2.4.5 Other Industries
- 2.5 Magnetic Materials Sales by Application
  - 2.5.1 Global Magnetic Materials Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Magnetic Materials Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Magnetic Materials Sale Price by Application (2019-2024)



### **3 GLOBAL MAGNETIC MATERIALS BY COMPANY**

#### 3.1 Global Magnetic Materials Breakdown Data by Company

3.1.1 Global Magnetic Materials Annual Sales by Company (2019-2024)

3.1.2 Global Magnetic Materials Sales Market Share by Company (2019-2024)

#### 3.2 Global Magnetic Materials Annual Revenue by Company (2019-2024)

3.2.1 Global Magnetic Materials Revenue by Company (2019-2024)

3.2.2 Global Magnetic Materials Revenue Market Share by Company (2019-2024)

#### 3.3 Global Magnetic Materials Sale Price by Company

#### 3.4 Key Manufacturers Magnetic Materials Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Magnetic Materials Product Location Distribution

3.4.2 Players Magnetic Materials Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR MAGNETIC MATERIALS BY GEOGRAPHIC REGION**

#### 4.1 World Historic Magnetic Materials Market Size by Geographic Region (2019-2024)

4.1.1 Global Magnetic Materials Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Magnetic Materials Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Magnetic Materials Market Size by Country/Region (2019-2024)

4.2.1 Global Magnetic Materials Annual Sales by Country/Region (2019-2024)

4.2.2 Global Magnetic Materials Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Magnetic Materials Sales Growth

#### 4.4 APAC Magnetic Materials Sales Growth

#### 4.5 Europe Magnetic Materials Sales Growth

#### 4.6 Middle East & Africa Magnetic Materials Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Magnetic Materials Sales by Country

5.1.1 Americas Magnetic Materials Sales by Country (2019-2024)

5.1.2 Americas Magnetic Materials Revenue by Country (2019-2024)

- 5.2 Americas Magnetic Materials Sales by Type
- 5.3 Americas Magnetic Materials Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Magnetic Materials Sales by Region
  - 6.1.1 APAC Magnetic Materials Sales by Region (2019-2024)
  - 6.1.2 APAC Magnetic Materials Revenue by Region (2019-2024)
- 6.2 APAC Magnetic Materials Sales by Type
- 6.3 APAC Magnetic Materials Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Magnetic Materials by Country
  - 7.1.1 Europe Magnetic Materials Sales by Country (2019-2024)
  - 7.1.2 Europe Magnetic Materials Revenue by Country (2019-2024)
- 7.2 Europe Magnetic Materials Sales by Type
- 7.3 Europe Magnetic Materials Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Magnetic Materials by Country
  - 8.1.1 Middle East & Africa Magnetic Materials Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Magnetic Materials Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Magnetic Materials Sales by Type
- 8.3 Middle East & Africa Magnetic Materials Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Magnetic Materials
- 10.3 Manufacturing Process Analysis of Magnetic Materials
- 10.4 Industry Chain Structure of Magnetic Materials

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Magnetic Materials Distributors
- 11.3 Magnetic Materials Customer

## **12 WORLD FORECAST REVIEW FOR MAGNETIC MATERIALS BY GEOGRAPHIC REGION**

- 12.1 Global Magnetic Materials Market Size Forecast by Region
  - 12.1.1 Global Magnetic Materials Forecast by Region (2025-2030)
  - 12.1.2 Global Magnetic Materials Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Magnetic Materials Forecast by Type
- 12.7 Global Magnetic Materials Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Hitachi Metals, Ltd.

- 13.1.1 Hitachi Metals, Ltd. Company Information
- 13.1.2 Hitachi Metals, Ltd. Magnetic Materials Product Portfolios and Specifications
- 13.1.3 Hitachi Metals, Ltd. Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Hitachi Metals, Ltd. Main Business Overview
- 13.1.5 Hitachi Metals, Ltd. Latest Developments

### 13.2 TDK

- 13.2.1 TDK Company Information
- 13.2.2 TDK Magnetic Materials Product Portfolios and Specifications
- 13.2.3 TDK Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 TDK Main Business Overview
- 13.2.5 TDK Latest Developments

### 13.3 Ningbo Keningda Industry Co., Ltd.

- 13.3.1 Ningbo Keningda Industry Co., Ltd. Company Information
- 13.3.2 Ningbo Keningda Industry Co., Ltd. Magnetic Materials Product Portfolios and Specifications
- 13.3.3 Ningbo Keningda Industry Co., Ltd. Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Ningbo Keningda Industry Co., Ltd. Main Business Overview
- 13.3.5 Ningbo Keningda Industry Co., Ltd. Latest Developments

### 13.4 DMEGC

- 13.4.1 DMEGC Company Information
- 13.4.2 DMEGC Magnetic Materials Product Portfolios and Specifications
- 13.4.3 DMEGC Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 DMEGC Main Business Overview
- 13.4.5 DMEGC Latest Developments

### 13.5 LINGYI iTECH (GUANGDONG) COMPANY

- 13.5.1 LINGYI iTECH (GUANGDONG) COMPANY Company Information
- 13.5.2 LINGYI iTECH (GUANGDONG) COMPANY Magnetic Materials Product Portfolios and Specifications
- 13.5.3 LINGYI iTECH (GUANGDONG) COMPANY Magnetic Materials Sales,

## Revenue, Price and Gross Margin (2019-2024)

13.5.4 LINGYI iTECH (GUANGDONG) COMPANY Main Business Overview

13.5.5 LINGYI iTECH (GUANGDONG) COMPANY Latest Developments

## 13.6 Ningbo Yunsheng

13.6.1 Ningbo Yunsheng Company Information

13.6.2 Ningbo Yunsheng Magnetic Materials Product Portfolios and Specifications

13.6.3 Ningbo Yunsheng Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Ningbo Yunsheng Main Business Overview

13.6.5 Ningbo Yunsheng Latest Developments

## 13.7 Anhui Antai Technology Co., LTD

13.7.1 Anhui Antai Technology Co., LTD Company Information

13.7.2 Anhui Antai Technology Co., LTD Magnetic Materials Product Portfolios and Specifications

13.7.3 Anhui Antai Technology Co., LTD Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Anhui Antai Technology Co., LTD Main Business Overview

13.7.5 Anhui Antai Technology Co., LTD Latest Developments

## 13.8 Shin-Etsu Chemical Co., Ltd.

13.8.1 Shin-Etsu Chemical Co., Ltd. Company Information

13.8.2 Shin-Etsu Chemical Co., Ltd. Magnetic Materials Product Portfolios and Specifications

13.8.3 Shin-Etsu Chemical Co., Ltd. Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Shin-Etsu Chemical Co., Ltd. Main Business Overview

13.8.5 Shin-Etsu Chemical Co., Ltd. Latest Developments

## 13.9 Zhenghai Group Co., Ltd.

13.9.1 Zhenghai Group Co., Ltd. Company Information

13.9.2 Zhenghai Group Co., Ltd. Magnetic Materials Product Portfolios and Specifications

13.9.3 Zhenghai Group Co., Ltd. Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Zhenghai Group Co., Ltd. Main Business Overview

13.9.5 Zhenghai Group Co., Ltd. Latest Developments

## 13.10 Innuovo

13.10.1 Innuovo Company Information

13.10.2 Innuovo Magnetic Materials Product Portfolios and Specifications

13.10.3 Innuovo Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.10.4 Innuovo Main Business Overview
- 13.10.5 Innuovo Latest Developments
- 13.11 VAC
  - 13.11.1 VAC Company Information
  - 13.11.2 VAC Magnetic Materials Product Portfolios and Specifications
  - 13.11.3 VAC Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 VAC Main Business Overview
  - 13.11.5 VAC Latest Developments
- 13.12 Arnold Magnetic
  - 13.12.1 Arnold Magnetic Company Information
  - 13.12.2 Arnold Magnetic Magnetic Materials Product Portfolios and Specifications
  - 13.12.3 Arnold Magnetic Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Arnold Magnetic Main Business Overview
  - 13.12.5 Arnold Magnetic Latest Developments
- 13.13 Galaxy Magnets
  - 13.13.1 Galaxy Magnets Company Information
  - 13.13.2 Galaxy Magnets Magnetic Materials Product Portfolios and Specifications
  - 13.13.3 Galaxy Magnets Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Galaxy Magnets Main Business Overview
  - 13.13.5 Galaxy Magnets Latest Developments
- 13.14 TDG HOLDING CO., LTD
  - 13.14.1 TDG HOLDING CO., LTD Company Information
  - 13.14.2 TDG HOLDING CO., LTD Magnetic Materials Product Portfolios and Specifications
  - 13.14.3 TDG HOLDING CO., LTD Magnetic Materials Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 TDG HOLDING CO., LTD Main Business Overview
  - 13.14.5 TDG HOLDING CO., LTD Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

- Table 1. Magnetic Materials Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Magnetic Materials Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Soft Magnetic Material
- Table 4. Major Players of Permanent Magnetic Material
- Table 5. Global Magnetic Materials Sales by Type (2019-2024) & (Kilo MT)
- Table 6. Global Magnetic Materials Sales Market Share by Type (2019-2024)
- Table 7. Global Magnetic Materials Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Magnetic Materials Revenue Market Share by Type (2019-2024)
- Table 9. Global Magnetic Materials Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Magnetic Materials Sales by Application (2019-2024) & (Kilo MT)
- Table 11. Global Magnetic Materials Sales Market Share by Application (2019-2024)
- Table 12. Global Magnetic Materials Revenue by Application (2019-2024)
- Table 13. Global Magnetic Materials Revenue Market Share by Application (2019-2024)
- Table 14. Global Magnetic Materials Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global Magnetic Materials Sales by Company (2019-2024) & (Kilo MT)
- Table 16. Global Magnetic Materials Sales Market Share by Company (2019-2024)
- Table 17. Global Magnetic Materials Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Magnetic Materials Revenue Market Share by Company (2019-2024)
- Table 19. Global Magnetic Materials Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers Magnetic Materials Producing Area Distribution and Sales Area
- Table 21. Players Magnetic Materials Products Offered
- Table 22. Magnetic Materials Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Magnetic Materials Sales by Geographic Region (2019-2024) & (Kilo MT)
- Table 26. Global Magnetic Materials Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Magnetic Materials Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Magnetic Materials Revenue Market Share by Geographic Region (2019-2024)

- Table 29. Global Magnetic Materials Sales by Country/Region (2019-2024) & (Kilo MT)
- Table 30. Global Magnetic Materials Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Magnetic Materials Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Magnetic Materials Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Magnetic Materials Sales by Country (2019-2024) & (Kilo MT)
- Table 34. Americas Magnetic Materials Sales Market Share by Country (2019-2024)
- Table 35. Americas Magnetic Materials Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Magnetic Materials Revenue Market Share by Country (2019-2024)
- Table 37. Americas Magnetic Materials Sales by Type (2019-2024) & (Kilo MT)
- Table 38. Americas Magnetic Materials Sales by Application (2019-2024) & (Kilo MT)
- Table 39. APAC Magnetic Materials Sales by Region (2019-2024) & (Kilo MT)
- Table 40. APAC Magnetic Materials Sales Market Share by Region (2019-2024)
- Table 41. APAC Magnetic Materials Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Magnetic Materials Revenue Market Share by Region (2019-2024)
- Table 43. APAC Magnetic Materials Sales by Type (2019-2024) & (Kilo MT)
- Table 44. APAC Magnetic Materials Sales by Application (2019-2024) & (Kilo MT)
- Table 45. Europe Magnetic Materials Sales by Country (2019-2024) & (Kilo MT)
- Table 46. Europe Magnetic Materials Sales Market Share by Country (2019-2024)
- Table 47. Europe Magnetic Materials Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Magnetic Materials Revenue Market Share by Country (2019-2024)
- Table 49. Europe Magnetic Materials Sales by Type (2019-2024) & (Kilo MT)
- Table 50. Europe Magnetic Materials Sales by Application (2019-2024) & (Kilo MT)
- Table 51. Middle East & Africa Magnetic Materials Sales by Country (2019-2024) & (Kilo MT)
- Table 52. Middle East & Africa Magnetic Materials Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Magnetic Materials Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Magnetic Materials Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Magnetic Materials Sales by Type (2019-2024) & (Kilo MT)
- Table 56. Middle East & Africa Magnetic Materials Sales by Application (2019-2024) & (Kilo MT)
- Table 57. Key Market Drivers & Growth Opportunities of Magnetic Materials
- Table 58. Key Market Challenges & Risks of Magnetic Materials



- Table 59. Key Industry Trends of Magnetic Materials
- Table 60. Magnetic Materials Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Magnetic Materials Distributors List
- Table 63. Magnetic Materials Customer List
- Table 64. Global Magnetic Materials Sales Forecast by Region (2025-2030) & (Kilo MT)
- Table 65. Global Magnetic Materials Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Magnetic Materials Sales Forecast by Country (2025-2030) & (Kilo MT)
- Table 67. Americas Magnetic Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Magnetic Materials Sales Forecast by Region (2025-2030) & (Kilo MT)
- Table 69. APAC Magnetic Materials Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Magnetic Materials Sales Forecast by Country (2025-2030) & (Kilo MT)
- Table 71. Europe Magnetic Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Magnetic Materials Sales Forecast by Country (2025-2030) & (Kilo MT)
- Table 73. Middle East & Africa Magnetic Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Magnetic Materials Sales Forecast by Type (2025-2030) & (Kilo MT)
- Table 75. Global Magnetic Materials Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Magnetic Materials Sales Forecast by Application (2025-2030) & (Kilo MT)
- Table 77. Global Magnetic Materials Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Hitachi Metals, Ltd. Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 79. Hitachi Metals, Ltd. Magnetic Materials Product Portfolios and Specifications
- Table 80. Hitachi Metals, Ltd. Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 81. Hitachi Metals, Ltd. Main Business
- Table 82. Hitachi Metals, Ltd. Latest Developments
- Table 83. TDK Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

- Table 84. TDK Magnetic Materials Product Portfolios and Specifications
- Table 85. TDK Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 86. TDK Main Business
- Table 87. TDK Latest Developments
- Table 88. Ningbo Keningda Industry Co., Ltd. Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 89. Ningbo Keningda Industry Co., Ltd. Magnetic Materials Product Portfolios and Specifications
- Table 90. Ningbo Keningda Industry Co., Ltd. Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 91. Ningbo Keningda Industry Co., Ltd. Main Business
- Table 92. Ningbo Keningda Industry Co., Ltd. Latest Developments
- Table 93. DMEGC Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 94. DMEGC Magnetic Materials Product Portfolios and Specifications
- Table 95. DMEGC Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 96. DMEGC Main Business
- Table 97. DMEGC Latest Developments
- Table 98. LINGYI iTECH (GUANGDONG) COMPANY Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 99. LINGYI iTECH (GUANGDONG) COMPANY Magnetic Materials Product Portfolios and Specifications
- Table 100. LINGYI iTECH (GUANGDONG) COMPANY Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 101. LINGYI iTECH (GUANGDONG) COMPANY Main Business
- Table 102. LINGYI iTECH (GUANGDONG) COMPANY Latest Developments
- Table 103. Ningbo Yunsheng Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 104. Ningbo Yunsheng Magnetic Materials Product Portfolios and Specifications
- Table 105. Ningbo Yunsheng Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 106. Ningbo Yunsheng Main Business
- Table 107. Ningbo Yunsheng Latest Developments
- Table 108. Anhui Antai Technology Co., LTD Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors
- Table 109. Anhui Antai Technology Co., LTD Magnetic Materials Product Portfolios and Specifications

Table 110. Anhui Antai Technology Co., LTD Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Anhui Antai Technology Co., LTD Main Business

Table 112. Anhui Antai Technology Co., LTD Latest Developments

Table 113. Shin-Etsu Chemical Co., Ltd. Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 114. Shin-Etsu Chemical Co., Ltd. Magnetic Materials Product Portfolios and Specifications

Table 115. Shin-Etsu Chemical Co., Ltd. Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Shin-Etsu Chemical Co., Ltd. Main Business

Table 117. Shin-Etsu Chemical Co., Ltd. Latest Developments

Table 118. Zhenghai Group Co., Ltd. Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 119. Zhenghai Group Co., Ltd. Magnetic Materials Product Portfolios and Specifications

Table 120. Zhenghai Group Co., Ltd. Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Zhenghai Group Co., Ltd. Main Business

Table 122. Zhenghai Group Co., Ltd. Latest Developments

Table 123. Innuovo Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 124. Innuovo Magnetic Materials Product Portfolios and Specifications

Table 125. Innuovo Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Innuovo Main Business

Table 127. Innuovo Latest Developments

Table 128. VAC Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 129. VAC Magnetic Materials Product Portfolios and Specifications

Table 130. VAC Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. VAC Main Business

Table 132. VAC Latest Developments

Table 133. Arnold Magnetic Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 134. Arnold Magnetic Magnetic Materials Product Portfolios and Specifications

Table 135. Arnold Magnetic Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. Arnold Magnetic Main Business

Table 137. Arnold Magnetic Latest Developments

Table 138. Galaxy Magnets Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 139. Galaxy Magnets Magnetic Materials Product Portfolios and Specifications

Table 140. Galaxy Magnets Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 141. Galaxy Magnets Main Business

Table 142. Galaxy Magnets Latest Developments

Table 143. TDG HOLDING CO., LTD Basic Information, Magnetic Materials Manufacturing Base, Sales Area and Its Competitors

Table 144. TDG HOLDING CO., LTD Magnetic Materials Product Portfolios and Specifications

Table 145. TDG HOLDING CO., LTD Magnetic Materials Sales (Kilo MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 146. TDG HOLDING CO., LTD Main Business

Table 147. TDG HOLDING CO., LTD Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Magnetic Materials
- Figure 2. Magnetic Materials Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Magnetic Materials Sales Growth Rate 2019-2030 (Kilo MT)
- Figure 7. Global Magnetic Materials Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Magnetic Materials Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Soft Magnetic Material
- Figure 10. Product Picture of Permanent Magnetic Material
- Figure 11. Global Magnetic Materials Sales Market Share by Type in 2023
- Figure 12. Global Magnetic Materials Revenue Market Share by Type (2019-2024)
- Figure 13. Magnetic Materials Consumed in Automotive
- Figure 14. Global Magnetic Materials Market: Automotive (2019-2024) & (Kilo MT)
- Figure 15. Magnetic Materials Consumed in Computer
- Figure 16. Global Magnetic Materials Market: Computer (2019-2024) & (Kilo MT)
- Figure 17. Magnetic Materials Consumed in Communications
- Figure 18. Global Magnetic Materials Market: Communications (2019-2024) & (Kilo MT)
- Figure 19. Magnetic Materials Consumed in Consumer
- Figure 20. Global Magnetic Materials Market: Consumer (2019-2024) & (Kilo MT)
- Figure 21. Magnetic Materials Consumed in Other Industries
- Figure 22. Global Magnetic Materials Market: Other Industries (2019-2024) & (Kilo MT)
- Figure 23. Global Magnetic Materials Sales Market Share by Application (2023)
- Figure 24. Global Magnetic Materials Revenue Market Share by Application in 2023
- Figure 25. Magnetic Materials Sales Market by Company in 2023 (Kilo MT)
- Figure 26. Global Magnetic Materials Sales Market Share by Company in 2023
- Figure 27. Magnetic Materials Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Magnetic Materials Revenue Market Share by Company in 2023
- Figure 29. Global Magnetic Materials Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Magnetic Materials Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Magnetic Materials Sales 2019-2024 (Kilo MT)
- Figure 32. Americas Magnetic Materials Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Magnetic Materials Sales 2019-2024 (Kilo MT)



- Figure 34. APAC Magnetic Materials Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe Magnetic Materials Sales 2019-2024 (Kilo MT)
- Figure 36. Europe Magnetic Materials Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Magnetic Materials Sales 2019-2024 (Kilo MT)
- Figure 38. Middle East & Africa Magnetic Materials Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Magnetic Materials Sales Market Share by Country in 2023
- Figure 40. Americas Magnetic Materials Revenue Market Share by Country in 2023
- Figure 41. Americas Magnetic Materials Sales Market Share by Type (2019-2024)
- Figure 42. Americas Magnetic Materials Sales Market Share by Application (2019-2024)
- Figure 43. United States Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Magnetic Materials Sales Market Share by Region in 2023
- Figure 48. APAC Magnetic Materials Revenue Market Share by Regions in 2023
- Figure 49. APAC Magnetic Materials Sales Market Share by Type (2019-2024)
- Figure 50. APAC Magnetic Materials Sales Market Share by Application (2019-2024)
- Figure 51. China Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Magnetic Materials Sales Market Share by Country in 2023
- Figure 59. Europe Magnetic Materials Revenue Market Share by Country in 2023
- Figure 60. Europe Magnetic Materials Sales Market Share by Type (2019-2024)
- Figure 61. Europe Magnetic Materials Sales Market Share by Application (2019-2024)
- Figure 62. Germany Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Magnetic Materials Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa Magnetic Materials Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa Magnetic Materials Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa Magnetic Materials Sales Market Share by Application (2019-2024)

Figure 71. Egypt Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Magnetic Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Magnetic Materials in 2023

Figure 77. Manufacturing Process Analysis of Magnetic Materials

Figure 78. Industry Chain Structure of Magnetic Materials

Figure 79. Channels of Distribution

Figure 80. Global Magnetic Materials Sales Market Forecast by Region (2025-2030)

Figure 81. Global Magnetic Materials Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Magnetic Materials Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Magnetic Materials Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Magnetic Materials Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Magnetic Materials Revenue Market Share Forecast by Application (2025-2030)

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