

Global Magnetic Capsule Endoscopy Market Growth 2024-2030

<https://marketpublishers.com/r/G431E0AD39F0EN.html>

Date: March 2025

Pages: 114

Price: US\$ 3,660.00 (Single User License)

ID: G431E0AD39F0EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Magnetic Capsule Endoscopy market size is predicted to grow from US\$ 427 million in 2024 to US\$ 1233 million in 2030; it is expected to grow at a CAGR of 19.3% from 2024 to 2030.

Capsule endoscopy is a procedure used to record images of the inside of the gastrointestinal tract for medical diagnosis. Newer advances are also able to biopsy and release drugs at specific locations throughout the GI tract. The capsule is similar in shape to a standard drug capsule, but slightly larger, and contains a tiny camera and a battery-powered LED array. After the patient swallows the capsule, it passes along the gastrointestinal tract, taking a large number of images every second, which are transmitted wirelessly to a series of receivers connected to a portable recording device worn by the patient. The main use of capsule endoscopy is to examine areas of the small intestine that cannot be seen with other types of endoscopy, such as colonoscopy or esophagogastroduodenoscopy.

Magnetic capsule endoscopy has garnered significant attention globally as a non-invasive diagnostic tool for the gastrointestinal tract. Its advantages, including patient comfort and comprehensive coverage, make it a valuable complement to traditional endoscopic methods. This technology is increasingly adopted in high-end medical institutions across Asia, Europe, and North America, although its high equipment and operational costs limit its market to more economically developed regions. Additionally, the integration of AI technology has significantly improved diagnostic efficiency and accuracy, further enhancing market appeal. The market for magnetic capsule endoscopy is expected to expand into more developing countries, especially in regions with

improving healthcare infrastructure. Key development directions include miniaturization of devices, cost reduction, and enhanced intelligent functionalities. Furthermore, the growth of telemedicine provides broader application scenarios, such as remote diagnosis in underserved areas. Government support and expanded insurance coverage are also laying the groundwork for wider adoption of this technology. Key drivers include the rising prevalence of gastrointestinal diseases, increasing emphasis on early diagnosis, and growing patient demand for non-invasive diagnostic tools. Technological advancements, such as more precise navigation systems and longer-lasting devices, also inject vitality into the market. However, challenges include high R&D costs, slow adoption rates in medical institutions, and a lack of technical expertise in some regions. Additionally, growing competition and the emergence of alternative technologies may pose challenges to the market position of magnetic capsule endoscopy.

LP Information, Inc. (LPI) ' newest research report, the "Magnetic Capsule Endoscopy Industry Forecast" looks at past sales and reviews total world Magnetic Capsule Endoscopy sales in 2023, providing a comprehensive analysis by region and market sector of projected Magnetic Capsule Endoscopy sales for 2024 through 2030. With Magnetic Capsule Endoscopy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetic Capsule Endoscopy industry.

This Insight Report provides a comprehensive analysis of the global Magnetic Capsule Endoscopy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetic Capsule Endoscopy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetic Capsule Endoscopy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetic Capsule Endoscopy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetic Capsule Endoscopy.

This report presents a comprehensive overview, market shares, and growth

opportunities of Magnetic Capsule Endoscopy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Capsule Colonoscopy

Capsule Gastroscopy

Segmentation by Application:

Physical Examination Center

Hospital

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Chongqing Jinshan

Medtronic

Olympus

IntroMedic

CapsoVision

Shenzhen Jifu Medical Technology

Ankon Technologies

Shangxian Minimal Invasive

Hangzhou Hitron Medical Equipment

Beijing Richen-Force

Guangzhou Side Medical Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnetic Capsule Endoscopy market?

What factors are driving Magnetic Capsule Endoscopy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Capsule Endoscopy market opportunities vary by end market size?

How does Magnetic Capsule Endoscopy break out by Type, by Application?

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