

# Global Magnetic Alloys Market Growth 2026-2032

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## Abstracts

The global Magnetic Alloys market size is predicted to grow from US\$ 3828 million in 2025 to US\$ 5383 million in 2032; it is expected to grow at a CAGR of 5.1% from 2026 to 2032.

Magnetic alloys are a class of functional metallic materials made by alloying two or more metallic elements or metals and metalloids. They possess tunable ferromagnetic/ferrimagnetic/special magnetic functions. Through composition ratio, crystal phase control and heat treatment processes, the core magnetic parameters such as saturation magnetic induction intensity, permeability, coercivity, Curie temperature, magnetostriction, and magnetoresistance can be customized. They are indispensable core magnetic functional materials in modern electronics, power, new energy, sensing and high-end equipment.

Global production of magnetic alloys is projected to reach 196,000 tons in 2025, with an average price of \$20 per kilogram.

The upstream is strongly influenced by resource attributes, particularly the price volatility of rare earth elements and cobalt, which significantly impacts cost structures. Downstream applications are broad and industry-driven, including transformers, motors, consumer electronics, automotive electric drive systems, and renewable energy equipment. Among these, new energy vehicles, power electronics, and renewable energy systems such as wind and solar storage are the primary growth drivers, accelerating the demand for high-performance magnetic materials. From a development perspective, magnetic alloys are evolving toward higher performance, lower energy loss, miniaturization, and high-frequency operation. Material performance has become a key competitive factor under global energy efficiency and electrification trends. Major growth drivers include energy transition, increasing penetration of electric vehicles, and the high-frequency development of electronic devices, all of which sustain demand for

advanced soft magnetic and rare earth permanent magnet materials. In addition, industrial automation and smart manufacturing further expand application scenarios. However, challenges include raw material price volatility, high supply chain concentration leading to resource risks, and significant technical barriers for high-end materials, limiting new entrants. Meanwhile, alternative material systems, such as rare-earth-free magnetic materials, may pose potential competition. In terms of profitability, the magnetic alloy industry shows significant margin differentiation, typically ranging from 25% to 60%. Low-end soft magnetic materials such as standard silicon steel have relatively low margins, while high-performance soft magnetic alloys and rare earth permanent magnets achieve higher margins due to strong technical barriers and added value. Leading companies maintain strong profitability through material formulation optimization, process control, and economies of scale. As the share of high-end applications increases, overall industry profitability is expected to remain relatively strong, although it will continue to be influenced by raw material price fluctuations and policy regulations.

LP Information, Inc. (LPI) ' newest research report, the ?Magnetic Alloys Industry Forecast? looks at past sales and reviews total world Magnetic Alloys sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnetic Alloys sales for 2026 through 2032. With Magnetic Alloys sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnetic Alloys industry.

This Insight Report provides a comprehensive analysis of the global Magnetic Alloys landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnetic Alloys portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnetic Alloys market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnetic Alloys and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnetic Alloys.

This report presents a comprehensive overview, market shares, and growth

opportunities of Magnetic Alloys market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Soft Magnetic Alloys

Permanent Magnet Alloys

Semi-hard Magnetic Alloys

Others

Segmentation by Matrix Principal Components:

Iron-based

Nickel-based

Cobalt-based

Rare Earth-based

Iron-nickel-cobalt Multi-component Alloys

Segmentation by Microstructure:

Traditional Crystalline Magnetic Alloys

Amorphous Magnetic Alloys

Segmentation by Application:

Energy and Power

New Energy Vehicles

Consumer Electronics

Industrial Motors

Aerospace and Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VACUUMSCHMELZE

Proterial

Aperam

Carpenter Technology

Daido Steel

Arnold Magnetic Technologies

SEKELS

TOKKIN

Nippon Yakin

VDM Metals

Aichi Steel

JFE Steel

Niterra Materials

Makino

Advanced Technology and Materials

Qingdao Yunlu Advanced Materials Technology

China Amorphous Technology

Ningbo B-Plus New Material Technology

SDM Magnetics

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Magnetic Alloys market?

What factors are driving Magnetic Alloys market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnetic Alloys market opportunities vary by end market size?

How does Magnetic Alloys break out by Type, by Application?

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