

# Global Magnet Wire Market Growth 2024-2030

<https://marketpublishers.com/r/GAA6077379AEN.html>

Date: January 2024

Pages: 155

Price: US\$ 3,660.00 (Single User License)

ID: GAA6077379AEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Magnet Wire market size was valued at US\$ 25380 million in 2023. With growing demand in downstream market, the Magnet Wire is forecast to a readjusted size of US\$ 29300 million by 2030 with a CAGR of 2.1% during review period.

The research report highlights the growth potential of the global Magnet Wire market. Magnet Wire are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Magnet Wire. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Magnet Wire market.

Magnet wire or enameled wire is a copper or aluminium wire coated with a very thin layer of insulation. It is used in the construction of transformers, inductors, motors, speakers, hard disk head actuators, electromagnets, and other applications that require tight coils of insulated wire.

Asia-Pacific is the largest market with about 53% revenue market share. North America and Europe are follower, accounting for about 35% revenue market share.

The main manufacturers are Superior Essex, Rea, Sumitomo Electric, Liljedahl, Fujikura, Hitachi, IRCE, Magnekon, Condumex, Elektrisola, Von Roll, Alconex, Jingda, Citychamp Dartong, Shanghai Yuke, Roshow Technology, Shangfeng Industrial, Tongling Copper Crown Electrical, HONGYUAN, Ronsen Super Micro-Wire, Shenmao Magnet Wire, GOLD CUP ELECTRIC, Tianjin Jing Wei Electric Wire etc. The top 5

companies account for about 29% of revenue market share.

#### Key Features:

The report on Magnet Wire market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Magnet Wire market. It may include historical data, market segmentation by Type (e.g., Copper Magnet Wire, Aluminum Magnet Wire), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Magnet Wire market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Magnet Wire market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Magnet Wire industry. This include advancements in Magnet Wire technology, Magnet Wire new entrants, Magnet Wire new investment, and other innovations that are shaping the future of Magnet Wire.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Magnet Wire market. It includes factors influencing customer ' purchasing decisions, preferences for Magnet Wire product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Magnet Wire market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Magnet Wire market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Magnet Wire market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Magnet Wire industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Magnet Wire market.

**Market Segmentation:**

Magnet Wire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Copper Magnet Wire

Aluminum Magnet Wire

**Segmentation by application**

Motors

Transformers

Home Appliance

Reactor

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Superior Essex

Rea

Sumitomo Electric

Liljedahl

Fujikura

Hitachi

IRCE

Magnekon

Condumex

Elektrisola

Von Roll

Alconex

Jingda

Citychamp Dartong

Shanghai Yuke

Roshow Technology

Shangfeng Industrial

Tongling Copper Crown Electrical

HONGYUAN

Ronsen Super Micro-Wire

Shenmao Magnet Wire

GOLD CUP ELECTRIC

Tianjin Jing Wei Electric Wire

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnet Wire market?

What factors are driving Magnet Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnet Wire market opportunities vary by end market size?

How does Magnet Wire break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Magnet Wire Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Magnet Wire by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Magnet Wire by Country/Region, 2019, 2023 & 2030
- 2.2 Magnet Wire Segment by Type
  - 2.2.1 Copper Magnet Wire
  - 2.2.2 Aluminum Magnet Wire
- 2.3 Magnet Wire Sales by Type
  - 2.3.1 Global Magnet Wire Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Magnet Wire Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Magnet Wire Sale Price by Type (2019-2024)
- 2.4 Magnet Wire Segment by Application
  - 2.4.1 Motors
  - 2.4.2 Transformers
  - 2.4.3 Home Appliance
  - 2.4.4 Reactor
  - 2.4.5 Others
- 2.5 Magnet Wire Sales by Application
  - 2.5.1 Global Magnet Wire Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Magnet Wire Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Magnet Wire Sale Price by Application (2019-2024)

### **3 GLOBAL MAGNET WIRE BY COMPANY**

#### 3.1 Global Magnet Wire Breakdown Data by Company

3.1.1 Global Magnet Wire Annual Sales by Company (2019-2024)

3.1.2 Global Magnet Wire Sales Market Share by Company (2019-2024)

#### 3.2 Global Magnet Wire Annual Revenue by Company (2019-2024)

3.2.1 Global Magnet Wire Revenue by Company (2019-2024)

3.2.2 Global Magnet Wire Revenue Market Share by Company (2019-2024)

#### 3.3 Global Magnet Wire Sale Price by Company

#### 3.4 Key Manufacturers Magnet Wire Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Magnet Wire Product Location Distribution

3.4.2 Players Magnet Wire Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR MAGNET WIRE BY GEOGRAPHIC REGION**

#### 4.1 World Historic Magnet Wire Market Size by Geographic Region (2019-2024)

4.1.1 Global Magnet Wire Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Magnet Wire Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Magnet Wire Market Size by Country/Region (2019-2024)

4.2.1 Global Magnet Wire Annual Sales by Country/Region (2019-2024)

4.2.2 Global Magnet Wire Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Magnet Wire Sales Growth

#### 4.4 APAC Magnet Wire Sales Growth

#### 4.5 Europe Magnet Wire Sales Growth

#### 4.6 Middle East & Africa Magnet Wire Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Magnet Wire Sales by Country

5.1.1 Americas Magnet Wire Sales by Country (2019-2024)

5.1.2 Americas Magnet Wire Revenue by Country (2019-2024)

#### 5.2 Americas Magnet Wire Sales by Type

#### 5.3 Americas Magnet Wire Sales by Application



- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Magnet Wire Sales by Region
  - 6.1.1 APAC Magnet Wire Sales by Region (2019-2024)
  - 6.1.2 APAC Magnet Wire Revenue by Region (2019-2024)
- 6.2 APAC Magnet Wire Sales by Type
- 6.3 APAC Magnet Wire Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Magnet Wire by Country
  - 7.1.1 Europe Magnet Wire Sales by Country (2019-2024)
  - 7.1.2 Europe Magnet Wire Revenue by Country (2019-2024)
- 7.2 Europe Magnet Wire Sales by Type
- 7.3 Europe Magnet Wire Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Magnet Wire by Country
  - 8.1.1 Middle East & Africa Magnet Wire Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Magnet Wire Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Magnet Wire Sales by Type

### 8.3 Middle East & Africa Magnet Wire Sales by Application

#### 8.4 Egypt

#### 8.5 South Africa

#### 8.6 Israel

#### 8.7 Turkey

#### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Magnet Wire

### 10.3 Manufacturing Process Analysis of Magnet Wire

### 10.4 Industry Chain Structure of Magnet Wire

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Magnet Wire Distributors

### 11.3 Magnet Wire Customer

## **12 WORLD FORECAST REVIEW FOR MAGNET WIRE BY GEOGRAPHIC REGION**

### 12.1 Global Magnet Wire Market Size Forecast by Region

#### 12.1.1 Global Magnet Wire Forecast by Region (2025-2030)

#### 12.1.2 Global Magnet Wire Annual Revenue Forecast by Region (2025-2030)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global Magnet Wire Forecast by Type

### 12.7 Global Magnet Wire Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Superior Essex

13.1.1 Superior Essex Company Information

13.1.2 Superior Essex Magnet Wire Product Portfolios and Specifications

13.1.3 Superior Essex Magnet Wire Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.1.4 Superior Essex Main Business Overview

13.1.5 Superior Essex Latest Developments

### 13.2 Rea

13.2.1 Rea Company Information

13.2.2 Rea Magnet Wire Product Portfolios and Specifications

13.2.3 Rea Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Rea Main Business Overview

13.2.5 Rea Latest Developments

### 13.3 Sumitomo Electric

13.3.1 Sumitomo Electric Company Information

13.3.2 Sumitomo Electric Magnet Wire Product Portfolios and Specifications

13.3.3 Sumitomo Electric Magnet Wire Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.3.4 Sumitomo Electric Main Business Overview

13.3.5 Sumitomo Electric Latest Developments

### 13.4 Liljedahl

13.4.1 Liljedahl Company Information

13.4.2 Liljedahl Magnet Wire Product Portfolios and Specifications

13.4.3 Liljedahl Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Liljedahl Main Business Overview

13.4.5 Liljedahl Latest Developments

### 13.5 Fujikura

13.5.1 Fujikura Company Information

13.5.2 Fujikura Magnet Wire Product Portfolios and Specifications

13.5.3 Fujikura Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Fujikura Main Business Overview

13.5.5 Fujikura Latest Developments

### 13.6 Hitachi

13.6.1 Hitachi Company Information

13.6.2 Hitachi Magnet Wire Product Portfolios and Specifications

13.6.3 Hitachi Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.6.4 Hitachi Main Business Overview
- 13.6.5 Hitachi Latest Developments
- 13.7 IRCE
  - 13.7.1 IRCE Company Information
  - 13.7.2 IRCE Magnet Wire Product Portfolios and Specifications
  - 13.7.3 IRCE Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 IRCE Main Business Overview
  - 13.7.5 IRCE Latest Developments
- 13.8 Magnekon
  - 13.8.1 Magnekon Company Information
  - 13.8.2 Magnekon Magnet Wire Product Portfolios and Specifications
  - 13.8.3 Magnekon Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Magnekon Main Business Overview
  - 13.8.5 Magnekon Latest Developments
- 13.9 Condumex
  - 13.9.1 Condumex Company Information
  - 13.9.2 Condumex Magnet Wire Product Portfolios and Specifications
  - 13.9.3 Condumex Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Condumex Main Business Overview
  - 13.9.5 Condumex Latest Developments
- 13.10 Elektrisola
  - 13.10.1 Elektrisola Company Information
  - 13.10.2 Elektrisola Magnet Wire Product Portfolios and Specifications
  - 13.10.3 Elektrisola Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Elektrisola Main Business Overview
  - 13.10.5 Elektrisola Latest Developments
- 13.11 Von Roll
  - 13.11.1 Von Roll Company Information
  - 13.11.2 Von Roll Magnet Wire Product Portfolios and Specifications
  - 13.11.3 Von Roll Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Von Roll Main Business Overview
  - 13.11.5 Von Roll Latest Developments
- 13.12 Alconex
  - 13.12.1 Alconex Company Information
  - 13.12.2 Alconex Magnet Wire Product Portfolios and Specifications
  - 13.12.3 Alconex Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Alconex Main Business Overview
  - 13.12.5 Alconex Latest Developments
- 13.13 Jingda

- 13.13.1 Jingda Company Information
- 13.13.2 Jingda Magnet Wire Product Portfolios and Specifications
- 13.13.3 Jingda Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.13.4 Jingda Main Business Overview
- 13.13.5 Jingda Latest Developments
- 13.14 Citychamp Dartong
  - 13.14.1 Citychamp Dartong Company Information
  - 13.14.2 Citychamp Dartong Magnet Wire Product Portfolios and Specifications
  - 13.14.3 Citychamp Dartong Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 Citychamp Dartong Main Business Overview
  - 13.14.5 Citychamp Dartong Latest Developments
- 13.15 Shanghai Yuke
  - 13.15.1 Shanghai Yuke Company Information
  - 13.15.2 Shanghai Yuke Magnet Wire Product Portfolios and Specifications
  - 13.15.3 Shanghai Yuke Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 Shanghai Yuke Main Business Overview
  - 13.15.5 Shanghai Yuke Latest Developments
- 13.16 Roshow Technology
  - 13.16.1 Roshow Technology Company Information
  - 13.16.2 Roshow Technology Magnet Wire Product Portfolios and Specifications
  - 13.16.3 Roshow Technology Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Roshow Technology Main Business Overview
  - 13.16.5 Roshow Technology Latest Developments
- 13.17 Shangfeng Industrial
  - 13.17.1 Shangfeng Industrial Company Information
  - 13.17.2 Shangfeng Industrial Magnet Wire Product Portfolios and Specifications
  - 13.17.3 Shangfeng Industrial Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Shangfeng Industrial Main Business Overview
  - 13.17.5 Shangfeng Industrial Latest Developments
- 13.18 Tongling Copper Crown Electrical
  - 13.18.1 Tongling Copper Crown Electrical Company Information
  - 13.18.2 Tongling Copper Crown Electrical Magnet Wire Product Portfolios and Specifications
  - 13.18.3 Tongling Copper Crown Electrical Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.18.4 Tongling Copper Crown Electrical Main Business Overview
- 13.18.5 Tongling Copper Crown Electrical Latest Developments
- 13.19 HONGYUAN
  - 13.19.1 HONGYUAN Company Information
  - 13.19.2 HONGYUAN Magnet Wire Product Portfolios and Specifications
  - 13.19.3 HONGYUAN Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.19.4 HONGYUAN Main Business Overview
    - 13.19.5 HONGYUAN Latest Developments
- 13.20 Ronsen Super Micro-Wire
  - 13.20.1 Ronsen Super Micro-Wire Company Information
  - 13.20.2 Ronsen Super Micro-Wire Magnet Wire Product Portfolios and Specifications
  - 13.20.3 Ronsen Super Micro-Wire Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.20.4 Ronsen Super Micro-Wire Main Business Overview
    - 13.20.5 Ronsen Super Micro-Wire Latest Developments
- 13.21 Shenmao Magnet Wire
  - 13.21.1 Shenmao Magnet Wire Company Information
  - 13.21.2 Shenmao Magnet Wire Magnet Wire Product Portfolios and Specifications
  - 13.21.3 Shenmao Magnet Wire Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.21.4 Shenmao Magnet Wire Main Business Overview
    - 13.21.5 Shenmao Magnet Wire Latest Developments
- 13.22 GOLD CUP ELECTRIC
  - 13.22.1 GOLD CUP ELECTRIC Company Information
  - 13.22.2 GOLD CUP ELECTRIC Magnet Wire Product Portfolios and Specifications
  - 13.22.3 GOLD CUP ELECTRIC Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.22.4 GOLD CUP ELECTRIC Main Business Overview
    - 13.22.5 GOLD CUP ELECTRIC Latest Developments
- 13.23 Tianjin Jing Wei Electric Wire
  - 13.23.1 Tianjin Jing Wei Electric Wire Company Information
  - 13.23.2 Tianjin Jing Wei Electric Wire Magnet Wire Product Portfolios and Specifications
  - 13.23.3 Tianjin Jing Wei Electric Wire Magnet Wire Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.23.4 Tianjin Jing Wei Electric Wire Main Business Overview
    - 13.23.5 Tianjin Jing Wei Electric Wire Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

- Table 1. Magnet Wire Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Magnet Wire Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Copper Magnet Wire
- Table 4. Major Players of Aluminum Magnet Wire
- Table 5. Global Magnet Wire Sales by Type (2019-2024) & (K MT)
- Table 6. Global Magnet Wire Sales Market Share by Type (2019-2024)
- Table 7. Global Magnet Wire Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Magnet Wire Revenue Market Share by Type (2019-2024)
- Table 9. Global Magnet Wire Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Magnet Wire Sales by Application (2019-2024) & (K MT)
- Table 11. Global Magnet Wire Sales Market Share by Application (2019-2024)
- Table 12. Global Magnet Wire Revenue by Application (2019-2024)
- Table 13. Global Magnet Wire Revenue Market Share by Application (2019-2024)
- Table 14. Global Magnet Wire Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global Magnet Wire Sales by Company (2019-2024) & (K MT)
- Table 16. Global Magnet Wire Sales Market Share by Company (2019-2024)
- Table 17. Global Magnet Wire Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Magnet Wire Revenue Market Share by Company (2019-2024)
- Table 19. Global Magnet Wire Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers Magnet Wire Producing Area Distribution and Sales Area
- Table 21. Players Magnet Wire Products Offered
- Table 22. Magnet Wire Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Magnet Wire Sales by Geographic Region (2019-2024) & (K MT)
- Table 26. Global Magnet Wire Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Magnet Wire Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Magnet Wire Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Magnet Wire Sales by Country/Region (2019-2024) & (K MT)
- Table 30. Global Magnet Wire Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Magnet Wire Revenue by Country/Region (2019-2024) & (\$ millions)



- Table 32. Global Magnet Wire Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Magnet Wire Sales by Country (2019-2024) & (K MT)
- Table 34. Americas Magnet Wire Sales Market Share by Country (2019-2024)
- Table 35. Americas Magnet Wire Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Magnet Wire Revenue Market Share by Country (2019-2024)
- Table 37. Americas Magnet Wire Sales by Type (2019-2024) & (K MT)
- Table 38. Americas Magnet Wire Sales by Application (2019-2024) & (K MT)
- Table 39. APAC Magnet Wire Sales by Region (2019-2024) & (K MT)
- Table 40. APAC Magnet Wire Sales Market Share by Region (2019-2024)
- Table 41. APAC Magnet Wire Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Magnet Wire Revenue Market Share by Region (2019-2024)
- Table 43. APAC Magnet Wire Sales by Type (2019-2024) & (K MT)
- Table 44. APAC Magnet Wire Sales by Application (2019-2024) & (K MT)
- Table 45. Europe Magnet Wire Sales by Country (2019-2024) & (K MT)
- Table 46. Europe Magnet Wire Sales Market Share by Country (2019-2024)
- Table 47. Europe Magnet Wire Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Magnet Wire Revenue Market Share by Country (2019-2024)
- Table 49. Europe Magnet Wire Sales by Type (2019-2024) & (K MT)
- Table 50. Europe Magnet Wire Sales by Application (2019-2024) & (K MT)
- Table 51. Middle East & Africa Magnet Wire Sales by Country (2019-2024) & (K MT)
- Table 52. Middle East & Africa Magnet Wire Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Magnet Wire Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Magnet Wire Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Magnet Wire Sales by Type (2019-2024) & (K MT)
- Table 56. Middle East & Africa Magnet Wire Sales by Application (2019-2024) & (K MT)
- Table 57. Key Market Drivers & Growth Opportunities of Magnet Wire
- Table 58. Key Market Challenges & Risks of Magnet Wire
- Table 59. Key Industry Trends of Magnet Wire
- Table 60. Magnet Wire Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Magnet Wire Distributors List
- Table 63. Magnet Wire Customer List
- Table 64. Global Magnet Wire Sales Forecast by Region (2025-2030) & (K MT)
- Table 65. Global Magnet Wire Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Magnet Wire Sales Forecast by Country (2025-2030) & (K MT)
- Table 67. Americas Magnet Wire Revenue Forecast by Country (2025-2030) & (\$

millions)

Table 68. APAC Magnet Wire Sales Forecast by Region (2025-2030) & (K MT)

Table 69. APAC Magnet Wire Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Magnet Wire Sales Forecast by Country (2025-2030) & (K MT)

Table 71. Europe Magnet Wire Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Magnet Wire Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Magnet Wire Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Magnet Wire Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Magnet Wire Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Magnet Wire Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Magnet Wire Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Superior Essex Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 79. Superior Essex Magnet Wire Product Portfolios and Specifications

Table 80. Superior Essex Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Superior Essex Main Business

Table 82. Superior Essex Latest Developments

Table 83. Rea Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 84. Rea Magnet Wire Product Portfolios and Specifications

Table 85. Rea Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Rea Main Business

Table 87. Rea Latest Developments

Table 88. Sumitomo Electric Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 89. Sumitomo Electric Magnet Wire Product Portfolios and Specifications

Table 90. Sumitomo Electric Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Sumitomo Electric Main Business

Table 92. Sumitomo Electric Latest Developments

Table 93. Liljedahl Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 94. Liljedahl Magnet Wire Product Portfolios and Specifications

Table 95. Liljedahl Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and

Gross Margin (2019-2024)

Table 96. Liljedahl Main Business

Table 97. Liljedahl Latest Developments

Table 98. Fujikura Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 99. Fujikura Magnet Wire Product Portfolios and Specifications

Table 100. Fujikura Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Fujikura Main Business

Table 102. Fujikura Latest Developments

Table 103. Hitachi Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 104. Hitachi Magnet Wire Product Portfolios and Specifications

Table 105. Hitachi Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Hitachi Main Business

Table 107. Hitachi Latest Developments

Table 108. IRCE Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 109. IRCE Magnet Wire Product Portfolios and Specifications

Table 110. IRCE Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. IRCE Main Business

Table 112. IRCE Latest Developments

Table 113. Magnekon Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 114. Magnekon Magnet Wire Product Portfolios and Specifications

Table 115. Magnekon Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Magnekon Main Business

Table 117. Magnekon Latest Developments

Table 118. Condumex Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 119. Condumex Magnet Wire Product Portfolios and Specifications

Table 120. Condumex Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Condumex Main Business

Table 122. Condumex Latest Developments

Table 123. Elektrisola Basic Information, Magnet Wire Manufacturing Base, Sales Area

and Its Competitors

Table 124. Elektrisola Magnet Wire Product Portfolios and Specifications

Table 125. Elektrisola Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Elektrisola Main Business

Table 127. Elektrisola Latest Developments

Table 128. Von Roll Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 129. Von Roll Magnet Wire Product Portfolios and Specifications

Table 130. Von Roll Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Von Roll Main Business

Table 132. Von Roll Latest Developments

Table 133. Alconex Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 134. Alconex Magnet Wire Product Portfolios and Specifications

Table 135. Alconex Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. Alconex Main Business

Table 137. Alconex Latest Developments

Table 138. Jingda Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 139. Jingda Magnet Wire Product Portfolios and Specifications

Table 140. Jingda Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 141. Jingda Main Business

Table 142. Jingda Latest Developments

Table 143. Citychamp Dartong Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 144. Citychamp Dartong Magnet Wire Product Portfolios and Specifications

Table 145. Citychamp Dartong Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 146. Citychamp Dartong Main Business

Table 147. Citychamp Dartong Latest Developments

Table 148. Shanghai Yuke Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 149. Shanghai Yuke Magnet Wire Product Portfolios and Specifications

Table 150. Shanghai Yuke Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

- Table 151. Shanghai Yuke Main Business
- Table 152. Shanghai Yuke Latest Developments
- Table 153. Roshow Technology Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors
- Table 154. Roshow Technology Magnet Wire Product Portfolios and Specifications
- Table 155. Roshow Technology Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 156. Roshow Technology Main Business
- Table 157. Roshow Technology Latest Developments
- Table 158. Shangfeng Industrial Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors
- Table 159. Shangfeng Industrial Magnet Wire Product Portfolios and Specifications
- Table 160. Shangfeng Industrial Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 161. Shangfeng Industrial Main Business
- Table 162. Shangfeng Industrial Latest Developments
- Table 163. Tongling Copper Crown Electrical Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors
- Table 164. Tongling Copper Crown Electrical Magnet Wire Product Portfolios and Specifications
- Table 165. Tongling Copper Crown Electrical Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 166. Tongling Copper Crown Electrical Main Business
- Table 167. Tongling Copper Crown Electrical Latest Developments
- Table 168. HONGYUAN Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors
- Table 169. HONGYUAN Magnet Wire Product Portfolios and Specifications
- Table 170. HONGYUAN Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 171. HONGYUAN Main Business
- Table 172. HONGYUAN Latest Developments
- Table 173. Ronsen Super Micro-Wire Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors
- Table 174. Ronsen Super Micro-Wire Magnet Wire Product Portfolios and Specifications
- Table 175. Ronsen Super Micro-Wire Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 176. Ronsen Super Micro-Wire Main Business
- Table 177. Ronsen Super Micro-Wire Latest Developments

Table 178. Shenmao Magnet Wire Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 179. Shenmao Magnet Wire Magnet Wire Product Portfolios and Specifications

Table 180. Shenmao Magnet Wire Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 181. Shenmao Magnet Wire Main Business

Table 182. Shenmao Magnet Wire Latest Developments

Table 183. GOLD CUP ELECTRIC Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 184. GOLD CUP ELECTRIC Magnet Wire Product Portfolios and Specifications

Table 185. GOLD CUP ELECTRIC Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 186. GOLD CUP ELECTRIC Main Business

Table 187. GOLD CUP ELECTRIC Latest Developments

Table 188. Tianjin Jing Wei Electric Wire Basic Information, Magnet Wire Manufacturing Base, Sales Area and Its Competitors

Table 189. Tianjin Jing Wei Electric Wire Magnet Wire Product Portfolios and Specifications

Table 190. Tianjin Jing Wei Electric Wire Magnet Wire Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 191. Tianjin Jing Wei Electric Wire Main Business

Table 192. Tianjin Jing Wei Electric Wire Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Magnet Wire
- Figure 2. Magnet Wire Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Magnet Wire Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Magnet Wire Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Magnet Wire Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Copper Magnet Wire
- Figure 10. Product Picture of Aluminum Magnet Wire
- Figure 11. Global Magnet Wire Sales Market Share by Type in 2023
- Figure 12. Global Magnet Wire Revenue Market Share by Type (2019-2024)
- Figure 13. Magnet Wire Consumed in Motors
- Figure 14. Global Magnet Wire Market: Motors (2019-2024) & (K MT)
- Figure 15. Magnet Wire Consumed in Transformers
- Figure 16. Global Magnet Wire Market: Transformers (2019-2024) & (K MT)
- Figure 17. Magnet Wire Consumed in Home Appliance
- Figure 18. Global Magnet Wire Market: Home Appliance (2019-2024) & (K MT)
- Figure 19. Magnet Wire Consumed in Reactor
- Figure 20. Global Magnet Wire Market: Reactor (2019-2024) & (K MT)
- Figure 21. Magnet Wire Consumed in Others
- Figure 22. Global Magnet Wire Market: Others (2019-2024) & (K MT)
- Figure 23. Global Magnet Wire Sales Market Share by Application (2023)
- Figure 24. Global Magnet Wire Revenue Market Share by Application in 2023
- Figure 25. Magnet Wire Sales Market by Company in 2023 (K MT)
- Figure 26. Global Magnet Wire Sales Market Share by Company in 2023
- Figure 27. Magnet Wire Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Magnet Wire Revenue Market Share by Company in 2023
- Figure 29. Global Magnet Wire Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Magnet Wire Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Magnet Wire Sales 2019-2024 (K MT)
- Figure 32. Americas Magnet Wire Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Magnet Wire Sales 2019-2024 (K MT)
- Figure 34. APAC Magnet Wire Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe Magnet Wire Sales 2019-2024 (K MT)

- Figure 36. Europe Magnet Wire Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Magnet Wire Sales 2019-2024 (K MT)
- Figure 38. Middle East & Africa Magnet Wire Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Magnet Wire Sales Market Share by Country in 2023
- Figure 40. Americas Magnet Wire Revenue Market Share by Country in 2023
- Figure 41. Americas Magnet Wire Sales Market Share by Type (2019-2024)
- Figure 42. Americas Magnet Wire Sales Market Share by Application (2019-2024)
- Figure 43. United States Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Magnet Wire Sales Market Share by Region in 2023
- Figure 48. APAC Magnet Wire Revenue Market Share by Regions in 2023
- Figure 49. APAC Magnet Wire Sales Market Share by Type (2019-2024)
- Figure 50. APAC Magnet Wire Sales Market Share by Application (2019-2024)
- Figure 51. China Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Magnet Wire Sales Market Share by Country in 2023
- Figure 59. Europe Magnet Wire Revenue Market Share by Country in 2023
- Figure 60. Europe Magnet Wire Sales Market Share by Type (2019-2024)
- Figure 61. Europe Magnet Wire Sales Market Share by Application (2019-2024)
- Figure 62. Germany Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Magnet Wire Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa Magnet Wire Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa Magnet Wire Sales Market Share by Type (2019-2024)
- Figure 70. Middle East & Africa Magnet Wire Sales Market Share by Application (2019-2024)
- Figure 71. Egypt Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. South Africa Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Israel Magnet Wire Revenue Growth 2019-2024 (\$ Millions)



- Figure 74. Turkey Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. GCC Country Magnet Wire Revenue Growth 2019-2024 (\$ Millions)
- Figure 76. Manufacturing Cost Structure Analysis of Magnet Wire in 2023
- Figure 77. Manufacturing Process Analysis of Magnet Wire
- Figure 78. Industry Chain Structure of Magnet Wire
- Figure 79. Channels of Distribution
- Figure 80. Global Magnet Wire Sales Market Forecast by Region (2025-2030)
- Figure 81. Global Magnet Wire Revenue Market Share Forecast by Region (2025-2030)
- Figure 82. Global Magnet Wire Sales Market Share Forecast by Type (2025-2030)
- Figure 83. Global Magnet Wire Revenue Market Share Forecast by Type (2025-2030)
- Figure 84. Global Magnet Wire Sales Market Share Forecast by Application (2025-2030)
- Figure 85. Global Magnet Wire Revenue Market Share Forecast by Application (2025-2030)

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