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Global Magnet Power Supply Energy Storage System Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Magnet Power Supply Energy Storage System market size is predicted to grow from US$ 25.06 million in 2025 to US$ 88.32 million in 2032; it is expected to grow at a CAGR of 19.9% from 2026 to 2032.

Magnet Power Supply Energy Storage System is a comprehensive energy equipment system specifically designed to provide stable, high-precision, high-current power supply and energy regulation capabilities for large magnet systems. It mainly consists of a magnet power supply system, energy storage units, power conversion devices, control and protection systems, and monitoring systems. This system pre-stores electrical energy through energy storage devices and achieves high-power output and energy recovery during magnet excitation, steady-state operation, rapid changes, and emergency protection processes, thereby ensuring the safe, stable, and efficient operation of the magnet system. Magnet power supply energy storage systems primarily serve applications requiring strong magnetic fields, highly stable current, and rapid power response, including controlled nuclear fusion devices, particle accelerators, superconducting magnetic energy storage systems (SMES), large-scale scientific experimental facilities, and some high-end industrial equipment.

Magnet power supply energy storage systems exhibit significant technological complexity, with core requirements including ultra-high current output, high dynamic response, low current ripple, high-reliability protection, and rapid energy release. During the operation of large-scale fusion devices, the magnet system undergoes multiple operational phases, including excitation, maintenance, regulation, and rapid energy dissipation. Therefore, the power system not only needs to continuously provide a stable current but also needs to rapidly absorb or release magnetic field energy in case of faults to prevent serious problems such as quenching of the superconducting

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magnet.

The accelerated global energy transition and commercialization of controlled nuclear fusion are driving magnet power supply energy storage systems into a new stage of development. Previously, these systems primarily served research institutions, large particle accelerators, and experimental fusion devices, resulting in a relatively limited market size. However, with the continued advancement of ITER, DEMO demonstration reactors, CFETR, and private fusion enterprise projects, the demand for magnet system-related equipment is rapidly increasing, and the importance of magnet power supply and energy storage technologies is constantly rising. Especially against the backdrop of the rapid development of high-temperature superconducting magnet (HTS) technology, next-generation fusion devices are exploring reactor designs with higher magnetic field strengths and more compact designs, placing even higher demands on the power system.

The future development of magnet power supply energy storage systems will focus on higher power output, higher precision, greater intelligence, and modularity. Firstly, as fusion devices expand in scale and magnetic field strength increases, magnet power supplies will need to support higher current levels and larger energy storage capacities. Future products will develop towards tens of kiloamperes or even higher, while simultaneously improving energy conversion efficiency. Secondly, advanced control technology will become a key competitive factor. Digital control, power electronic conversion, and real-time monitoring technologies will improve current regulation accuracy and system stability. Future magnet power supply systems will increasingly utilize advanced power electronic technologies such as IGBTs, IGCTs, and SiC power devices to achieve faster response times and lower losses. Simultaneously, artificial intelligence, big data, and predictive maintenance technologies will gradually be applied to magnet power supply systems, enabling real-time monitoring of operating status, early identification of equipment anomalies, and improved reliability of large-scale energy equipment.

Report Scope

LPI (LP Information)' newest research report, the “Magnet Power Supply Energy Storage System Industry Forecast” looks at past sales and reviews total world Magnet Power Supply Energy Storage System sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnet Power Supply Energy Storage System sales for 2026 through 2032. With Magnet Power Supply Energy Storage System sales broken down by region, market sector and sub-sector, this report

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provides a detailed analysis in US$ millions of the world Magnet Power Supply Energy Storage System industry.

This Insight Report provides a comprehensive analysis of the global Magnet Power Supply Energy Storage System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Magnet Power Supply Energy Storage System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnet Power Supply Energy Storage System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnet Power Supply Energy Storage System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnet Power Supply Energy Storage System.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnet Power Supply Energy Storage System market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Capacitor Energy Storage System

Flywheel Energy Storage System

Hybrid Energy Storage System

Others

Segmentation by Capacity:

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<10 MJ

10-100 MJ

100-1,000 MJ

>1 GJ

Segmentation by Application:

Nuclear Fusion

Particle Accelerators

High-field Magnet Research

Superconducting Magnet Systems

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

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- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

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JEMA Energy

EEI SpA

Dynex Semiconductor

Woodruff Engineering

OCEM Power Electronics

NingBo Shine Electrical Technologies (Prince New Materials)

XJ Power Electronics

Shanghai Startorus Fusion

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