

Global Magnet Assemblies Market Growth 2026-2032

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Abstracts

The global Magnet Assemblies market size is predicted to grow from US\$ 20812 million in 2025 to US\$ 32075 million in 2032; it is expected to grow at a CAGR of 7.5% from 2026 to 2032.

In 2025, global production of magnet assemblies reached 1,150,000 tons, with an average selling price of 18,500 USD per ton, total production capacity of 1,320,000 tons, and an average gross margin of 27%.

Magnet assemblies are functional magnetic units formed by integrating permanent magnetic materials (such as NdFeB, ferrite, or SmCo) with metal parts, plastic components, or other structural elements. They are widely used in motors, loudspeakers, sensors, and various electromechanical devices to provide stable and controllable magnetic fields. Compared with standalone magnets, magnet assemblies place greater emphasis on magnetic circuit design, structural integration, and application-oriented performance.

Upstream of the magnet assemblies industry mainly includes suppliers of permanent magnetic materials (NdFeB, ferrite, and SmCo magnets), metal structural parts, and auxiliary materials such as adhesives and coatings. The midstream consists of companies engaged in the design, machining, and assembly of magnet assemblies, focusing on magnetic circuit design, structural integration, and either mass or customized production. Downstream applications are primarily in motors, loudspeakers, automotive electronics, industrial automation, consumer electronics, new energy vehicles, and energy equipment, where high performance stability, batch consistency, and customization capability are essential.

United States market for Magnet Assemblies is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Magnet Assemblies is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Magnet Assemblies is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Magnet Assemblies players cover Ningbo Zhaobao Magnet Co.Ltd., Zhejiang Sheensen Magnetics Technology Co.,Ltd, HANGZHOU PERMANENT MAGNET GROUP CO LTD, Eclipse Magnetics, Goudsmit Magnetics, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Magnet Assemblies Industry Forecast" looks at past sales and reviews total world Magnet Assemblies sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnet Assemblies sales for 2026 through 2032. With Magnet Assemblies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnet Assemblies industry.

This Insight Report provides a comprehensive analysis of the global Magnet Assemblies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnet Assemblies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnet Assemblies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnet Assemblies and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnet Assemblies.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnet Assemblies market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AlNiCo Magnets

Ferrite Magnets

NdFeB Magnets

Samarium Cobalt Magnets

Others

Segmentation by Magnetic Circuit Structure:

Surface-mounted Magnet Assemblies

Interior Permanent Magnet (IPM) Assemblies

Segmentation by Manufacturing & Integration Method:

Bonded Magnet Assemblies

Injection-molded Magnet Assemblies

Segmentation by Customization Level:

Standard Magnet Assemblies

Customized Magnet Assemblies

Segmentation by Application:

Motor Systems

Speakers and Acoustic Devices

Sensors

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Ningbo Zhaobao Magnet Co.Ltd.

Zhejiang Sheensen Magnetics Technology Co.,Ltd

HANGZHOU PERMANENT MAGNET GROUP CO LTD

Eclipse Magnetics

Goudsmit Magnetics

Ningbo Jinji Strong Magnetic Material Co., Ltd.

Shanghai Jinnv Magnets Co.,Ltd.

Hengdian Group DMEGC Magnetics Co.,Ltd

Arnold Magnetic Technologies

Integrated Magnetics

Magnet Applications

SM Magnetics

Rochester Magnet

VACUUMSCHMELZE

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnet Assemblies market?

What factors are driving Magnet Assemblies market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnet Assemblies market opportunities vary by end market size?

How does Magnet Assemblies break out by Type, by Application?

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