

Global Magnesium Oxide Boards Market Growth 2024-2030

<https://marketpublishers.com/r/GCEBA60A126EN.html>

Date: January 2024

Pages: 115

Price: US\$ 3,660.00 (Single User License)

ID: GCEBA60A126EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Magnesium Oxide Boards market size was valued at US\$ 1711 million in 2023. With growing demand in downstream market, the Magnesium Oxide Boards is forecast to a readjusted size of US\$ 2371.1 million by 2030 with a CAGR of 4.8% during review period.

The research report highlights the growth potential of the global Magnesium Oxide Boards market. Magnesium Oxide Boards are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Magnesium Oxide Boards. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Magnesium Oxide Boards market.

Magnesium oxide board (commonly known as glass magnesium plate) is based on magnesium oxide, magnesium chloride, and water, through the configuration and modification of the performance, become into stable magnesium cementitious materials.

Global Magnesium Oxide Boards key players include Gemtree Board, Ruenzhong Building Material, Shanghai Xinlong Fireproofing, etc. Global top three players hold a share about 5%.

Asia-Pacific is the largest market, with a share about 45%, followed by North America and Europe, having a total share about 50 percent.

In terms of product, Medium (8-15 mm) is the largest segment, with a share about 45%. And in terms of application, the largest application is Residential Building, followed by Commercial Building, Industrial Buildings.

Key Features:

The report on Magnesium Oxide Boards market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Magnesium Oxide Boards market. It may include historical data, market segmentation by Type (e.g., Thin (under 8 mm), Medium (8-15 mm)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Magnesium Oxide Boards market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Magnesium Oxide Boards market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Magnesium Oxide Boards industry. This include advancements in Magnesium Oxide Boards technology, Magnesium Oxide Boards new entrants, Magnesium Oxide Boards new investment, and other innovations that are shaping the future of Magnesium Oxide Boards.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Magnesium Oxide Boards market. It includes factors influencing customer ' purchasing decisions, preferences for Magnesium Oxide Boards product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Magnesium Oxide Boards market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting Magnesium Oxide Boards market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Magnesium Oxide Boards market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Magnesium Oxide Boards industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Magnesium Oxide Boards market.

Market Segmentation:

Magnesium Oxide Boards market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Thin (under 8 mm)

Medium (8-15 mm)

Thickness (above 15mm)

Segmentation by application

Residential Building

Commercial Building

Industrial Buildings

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Magnum Building Products

Gemtree Board

Huizhou Meisen Board

Yongjia Decorative Material

Ruenzhong Building Material

Hongcheng Board

Shandong Oulade

Wantai Wood

Shanghai Xinlong Fireproofing

Suqian Tianyi

TRUSUS

Pengfei Fireproof New Materials

Suzhou Kunshi New Building Materials

Tongxing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Oxide Boards market?

What factors are driving Magnesium Oxide Boards market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Oxide Boards market opportunities vary by end market size?

How does Magnesium Oxide Boards break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Magnesium Oxide Boards Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Magnesium Oxide Boards by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Magnesium Oxide Boards by Country/Region, 2019, 2023 & 2030
- 2.2 Magnesium Oxide Boards Segment by Type
 - 2.2.1 Thin (under 8 mm)
 - 2.2.2 Medium (8-15 mm)
 - 2.2.3 Thickness (above 15mm)
- 2.3 Magnesium Oxide Boards Sales by Type
 - 2.3.1 Global Magnesium Oxide Boards Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Magnesium Oxide Boards Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Magnesium Oxide Boards Sale Price by Type (2019-2024)
- 2.4 Magnesium Oxide Boards Segment by Application
 - 2.4.1 Residential Building
 - 2.4.2 Commercial Building
 - 2.4.3 Industrial Buildings
- 2.5 Magnesium Oxide Boards Sales by Application
 - 2.5.1 Global Magnesium Oxide Boards Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Magnesium Oxide Boards Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Magnesium Oxide Boards Sale Price by Application (2019-2024)

3 GLOBAL MAGNESIUM OXIDE BOARDS BY COMPANY

3.1 Global Magnesium Oxide Boards Breakdown Data by Company

3.1.1 Global Magnesium Oxide Boards Annual Sales by Company (2019-2024)

3.1.2 Global Magnesium Oxide Boards Sales Market Share by Company (2019-2024)

3.2 Global Magnesium Oxide Boards Annual Revenue by Company (2019-2024)

3.2.1 Global Magnesium Oxide Boards Revenue by Company (2019-2024)

3.2.2 Global Magnesium Oxide Boards Revenue Market Share by Company (2019-2024)

3.3 Global Magnesium Oxide Boards Sale Price by Company

3.4 Key Manufacturers Magnesium Oxide Boards Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Magnesium Oxide Boards Product Location Distribution

3.4.2 Players Magnesium Oxide Boards Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR MAGNESIUM OXIDE BOARDS BY GEOGRAPHIC REGION

4.1 World Historic Magnesium Oxide Boards Market Size by Geographic Region (2019-2024)

4.1.1 Global Magnesium Oxide Boards Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Magnesium Oxide Boards Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Magnesium Oxide Boards Market Size by Country/Region (2019-2024)

4.2.1 Global Magnesium Oxide Boards Annual Sales by Country/Region (2019-2024)

4.2.2 Global Magnesium Oxide Boards Annual Revenue by Country/Region (2019-2024)

4.3 Americas Magnesium Oxide Boards Sales Growth

4.4 APAC Magnesium Oxide Boards Sales Growth

4.5 Europe Magnesium Oxide Boards Sales Growth

4.6 Middle East & Africa Magnesium Oxide Boards Sales Growth

5 AMERICAS

5.1 Americas Magnesium Oxide Boards Sales by Country

5.1.1 Americas Magnesium Oxide Boards Sales by Country (2019-2024)

5.1.2 Americas Magnesium Oxide Boards Revenue by Country (2019-2024)

5.2 Americas Magnesium Oxide Boards Sales by Type

5.3 Americas Magnesium Oxide Boards Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Magnesium Oxide Boards Sales by Region

6.1.1 APAC Magnesium Oxide Boards Sales by Region (2019-2024)

6.1.2 APAC Magnesium Oxide Boards Revenue by Region (2019-2024)

6.2 APAC Magnesium Oxide Boards Sales by Type

6.3 APAC Magnesium Oxide Boards Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Magnesium Oxide Boards by Country

7.1.1 Europe Magnesium Oxide Boards Sales by Country (2019-2024)

7.1.2 Europe Magnesium Oxide Boards Revenue by Country (2019-2024)

7.2 Europe Magnesium Oxide Boards Sales by Type

7.3 Europe Magnesium Oxide Boards Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Magnesium Oxide Boards by Country

8.1.1 Middle East & Africa Magnesium Oxide Boards Sales by Country (2019-2024)

8.1.2 Middle East & Africa Magnesium Oxide Boards Revenue by Country (2019-2024)

8.2 Middle East & Africa Magnesium Oxide Boards Sales by Type

8.3 Middle East & Africa Magnesium Oxide Boards Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Magnesium Oxide Boards

10.3 Manufacturing Process Analysis of Magnesium Oxide Boards

10.4 Industry Chain Structure of Magnesium Oxide Boards

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Magnesium Oxide Boards Distributors

11.3 Magnesium Oxide Boards Customer

12 WORLD FORECAST REVIEW FOR MAGNESIUM OXIDE BOARDS BY GEOGRAPHIC REGION

- 12.1 Global Magnesium Oxide Boards Market Size Forecast by Region
 - 12.1.1 Global Magnesium Oxide Boards Forecast by Region (2025-2030)
 - 12.1.2 Global Magnesium Oxide Boards Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Magnesium Oxide Boards Forecast by Type
- 12.7 Global Magnesium Oxide Boards Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Magnum Building Products
 - 13.1.1 Magnum Building Products Company Information
 - 13.1.2 Magnum Building Products Magnesium Oxide Boards Product Portfolios and Specifications
 - 13.1.3 Magnum Building Products Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Magnum Building Products Main Business Overview
 - 13.1.5 Magnum Building Products Latest Developments
- 13.2 Gemtree Board
 - 13.2.1 Gemtree Board Company Information
 - 13.2.2 Gemtree Board Magnesium Oxide Boards Product Portfolios and Specifications
 - 13.2.3 Gemtree Board Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Gemtree Board Main Business Overview
 - 13.2.5 Gemtree Board Latest Developments
- 13.3 Huizhou Meisen Board
 - 13.3.1 Huizhou Meisen Board Company Information
 - 13.3.2 Huizhou Meisen Board Magnesium Oxide Boards Product Portfolios and Specifications
 - 13.3.3 Huizhou Meisen Board Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Huizhou Meisen Board Main Business Overview
 - 13.3.5 Huizhou Meisen Board Latest Developments
- 13.4 Yongjia Decorative Material
 - 13.4.1 Yongjia Decorative Material Company Information
 - 13.4.2 Yongjia Decorative Material Magnesium Oxide Boards Product Portfolios and

Specifications

13.4.3 Yongjia Decorative Material Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Yongjia Decorative Material Main Business Overview

13.4.5 Yongjia Decorative Material Latest Developments

13.5 Ruenzhong Building Material

13.5.1 Ruenzhong Building Material Company Information

13.5.2 Ruenzhong Building Material Magnesium Oxide Boards Product Portfolios and Specifications

13.5.3 Ruenzhong Building Material Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Ruenzhong Building Material Main Business Overview

13.5.5 Ruenzhong Building Material Latest Developments

13.6 Hongcheng Board

13.6.1 Hongcheng Board Company Information

13.6.2 Hongcheng Board Magnesium Oxide Boards Product Portfolios and Specifications

13.6.3 Hongcheng Board Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Hongcheng Board Main Business Overview

13.6.5 Hongcheng Board Latest Developments

13.7 Shandong Oulade

13.7.1 Shandong Oulade Company Information

13.7.2 Shandong Oulade Magnesium Oxide Boards Product Portfolios and Specifications

13.7.3 Shandong Oulade Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Shandong Oulade Main Business Overview

13.7.5 Shandong Oulade Latest Developments

13.8 Wantai Wood

13.8.1 Wantai Wood Company Information

13.8.2 Wantai Wood Magnesium Oxide Boards Product Portfolios and Specifications

13.8.3 Wantai Wood Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Wantai Wood Main Business Overview

13.8.5 Wantai Wood Latest Developments

13.9 Shanghai Xinlong Fireproofing

13.9.1 Shanghai Xinlong Fireproofing Company Information

13.9.2 Shanghai Xinlong Fireproofing Magnesium Oxide Boards Product Portfolios and

Specifications

13.9.3 Shanghai Xinlong Fireproofing Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Shanghai Xinlong Fireproofing Main Business Overview

13.9.5 Shanghai Xinlong Fireproofing Latest Developments

13.10 Suqian Tianyi

13.10.1 Suqian Tianyi Company Information

13.10.2 Suqian Tianyi Magnesium Oxide Boards Product Portfolios and Specifications

13.10.3 Suqian Tianyi Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Suqian Tianyi Main Business Overview

13.10.5 Suqian Tianyi Latest Developments

13.11 TRUSUS

13.11.1 TRUSUS Company Information

13.11.2 TRUSUS Magnesium Oxide Boards Product Portfolios and Specifications

13.11.3 TRUSUS Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 TRUSUS Main Business Overview

13.11.5 TRUSUS Latest Developments

13.12 Pengfei Fireproof New Materials

13.12.1 Pengfei Fireproof New Materials Company Information

13.12.2 Pengfei Fireproof New Materials Magnesium Oxide Boards Product Portfolios and Specifications

13.12.3 Pengfei Fireproof New Materials Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Pengfei Fireproof New Materials Main Business Overview

13.12.5 Pengfei Fireproof New Materials Latest Developments

13.13 Suzhou Kunshi New Building Materials

13.13.1 Suzhou Kunshi New Building Materials Company Information

13.13.2 Suzhou Kunshi New Building Materials Magnesium Oxide Boards Product Portfolios and Specifications

13.13.3 Suzhou Kunshi New Building Materials Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Suzhou Kunshi New Building Materials Main Business Overview

13.13.5 Suzhou Kunshi New Building Materials Latest Developments

13.14 Tongxing

13.14.1 Tongxing Company Information

13.14.2 Tongxing Magnesium Oxide Boards Product Portfolios and Specifications

13.14.3 Tongxing Magnesium Oxide Boards Sales, Revenue, Price and Gross Margin

(2019-2024)

13.14.4 Tongxing Main Business Overview

13.14.5 Tongxing Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Magnesium Oxide Boards Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Magnesium Oxide Boards Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Thin (under 8 mm)

Table 4. Major Players of Medium (8-15 mm)

Table 5. Major Players of Thickness (above 15mm)

Table 6. Global Magnesium Oxide Boards Sales by Type (2019-2024) & (M sqm)

Table 7. Global Magnesium Oxide Boards Sales Market Share by Type (2019-2024)

Table 8. Global Magnesium Oxide Boards Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Magnesium Oxide Boards Revenue Market Share by Type (2019-2024)

Table 10. Global Magnesium Oxide Boards Sale Price by Type (2019-2024) & (USD/sqm)

Table 11. Global Magnesium Oxide Boards Sales by Application (2019-2024) & (M sqm)

Table 12. Global Magnesium Oxide Boards Sales Market Share by Application (2019-2024)

Table 13. Global Magnesium Oxide Boards Revenue by Application (2019-2024)

Table 14. Global Magnesium Oxide Boards Revenue Market Share by Application (2019-2024)

Table 15. Global Magnesium Oxide Boards Sale Price by Application (2019-2024) & (USD/sqm)

Table 16. Global Magnesium Oxide Boards Sales by Company (2019-2024) & (M sqm)

Table 17. Global Magnesium Oxide Boards Sales Market Share by Company (2019-2024)

Table 18. Global Magnesium Oxide Boards Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Magnesium Oxide Boards Revenue Market Share by Company (2019-2024)

Table 20. Global Magnesium Oxide Boards Sale Price by Company (2019-2024) & (USD/sqm)

Table 21. Key Manufacturers Magnesium Oxide Boards Producing Area Distribution and Sales Area

Table 22. Players Magnesium Oxide Boards Products Offered

Table 23. Magnesium Oxide Boards Concentration Ratio (CR3, CR5 and CR10) &

(2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Magnesium Oxide Boards Sales by Geographic Region (2019-2024) & (M sqm)

Table 27. Global Magnesium Oxide Boards Sales Market Share Geographic Region (2019-2024)

Table 28. Global Magnesium Oxide Boards Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Magnesium Oxide Boards Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Magnesium Oxide Boards Sales by Country/Region (2019-2024) & (M sqm)

Table 31. Global Magnesium Oxide Boards Sales Market Share by Country/Region (2019-2024)

Table 32. Global Magnesium Oxide Boards Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Magnesium Oxide Boards Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Magnesium Oxide Boards Sales by Country (2019-2024) & (M sqm)

Table 35. Americas Magnesium Oxide Boards Sales Market Share by Country (2019-2024)

Table 36. Americas Magnesium Oxide Boards Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Magnesium Oxide Boards Revenue Market Share by Country (2019-2024)

Table 38. Americas Magnesium Oxide Boards Sales by Type (2019-2024) & (M sqm)

Table 39. Americas Magnesium Oxide Boards Sales by Application (2019-2024) & (M sqm)

Table 40. APAC Magnesium Oxide Boards Sales by Region (2019-2024) & (M sqm)

Table 41. APAC Magnesium Oxide Boards Sales Market Share by Region (2019-2024)

Table 42. APAC Magnesium Oxide Boards Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Magnesium Oxide Boards Revenue Market Share by Region (2019-2024)

Table 44. APAC Magnesium Oxide Boards Sales by Type (2019-2024) & (M sqm)

Table 45. APAC Magnesium Oxide Boards Sales by Application (2019-2024) & (M sqm)

Table 46. Europe Magnesium Oxide Boards Sales by Country (2019-2024) & (M sqm)

Table 47. Europe Magnesium Oxide Boards Sales Market Share by Country

(2019-2024)

Table 48. Europe Magnesium Oxide Boards Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Magnesium Oxide Boards Revenue Market Share by Country (2019-2024)

Table 50. Europe Magnesium Oxide Boards Sales by Type (2019-2024) & (M sqm)

Table 51. Europe Magnesium Oxide Boards Sales by Application (2019-2024) & (M sqm)

Table 52. Middle East & Africa Magnesium Oxide Boards Sales by Country (2019-2024) & (M sqm)

Table 53. Middle East & Africa Magnesium Oxide Boards Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Magnesium Oxide Boards Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Magnesium Oxide Boards Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Magnesium Oxide Boards Sales by Type (2019-2024) & (M sqm)

Table 57. Middle East & Africa Magnesium Oxide Boards Sales by Application (2019-2024) & (M sqm)

Table 58. Key Market Drivers & Growth Opportunities of Magnesium Oxide Boards

Table 59. Key Market Challenges & Risks of Magnesium Oxide Boards

Table 60. Key Industry Trends of Magnesium Oxide Boards

Table 61. Magnesium Oxide Boards Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Magnesium Oxide Boards Distributors List

Table 64. Magnesium Oxide Boards Customer List

Table 65. Global Magnesium Oxide Boards Sales Forecast by Region (2025-2030) & (M sqm)

Table 66. Global Magnesium Oxide Boards Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Magnesium Oxide Boards Sales Forecast by Country (2025-2030) & (M sqm)

Table 68. Americas Magnesium Oxide Boards Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Magnesium Oxide Boards Sales Forecast by Region (2025-2030) & (M sqm)

Table 70. APAC Magnesium Oxide Boards Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Magnesium Oxide Boards Sales Forecast by Country (2025-2030) & (M sqm)

Table 72. Europe Magnesium Oxide Boards Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Magnesium Oxide Boards Sales Forecast by Country (2025-2030) & (M sqm)

Table 74. Middle East & Africa Magnesium Oxide Boards Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Magnesium Oxide Boards Sales Forecast by Type (2025-2030) & (M sqm)

Table 76. Global Magnesium Oxide Boards Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Magnesium Oxide Boards Sales Forecast by Application (2025-2030) & (M sqm)

Table 78. Global Magnesium Oxide Boards Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Magnum Building Products Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 80. Magnum Building Products Magnesium Oxide Boards Product Portfolios and Specifications

Table 81. Magnum Building Products Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 82. Magnum Building Products Main Business

Table 83. Magnum Building Products Latest Developments

Table 84. Gemtree Board Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 85. Gemtree Board Magnesium Oxide Boards Product Portfolios and Specifications

Table 86. Gemtree Board Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 87. Gemtree Board Main Business

Table 88. Gemtree Board Latest Developments

Table 89. Huizhou Meisen Board Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 90. Huizhou Meisen Board Magnesium Oxide Boards Product Portfolios and Specifications

Table 91. Huizhou Meisen Board Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 92. Huizhou Meisen Board Main Business

- Table 93. Huizhou Meisen Board Latest Developments
- Table 94. Yongjia Decorative Material Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors
- Table 95. Yongjia Decorative Material Magnesium Oxide Boards Product Portfolios and Specifications
- Table 96. Yongjia Decorative Material Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)
- Table 97. Yongjia Decorative Material Main Business
- Table 98. Yongjia Decorative Material Latest Developments
- Table 99. Ruenzhong Building Material Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors
- Table 100. Ruenzhong Building Material Magnesium Oxide Boards Product Portfolios and Specifications
- Table 101. Ruenzhong Building Material Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)
- Table 102. Ruenzhong Building Material Main Business
- Table 103. Ruenzhong Building Material Latest Developments
- Table 104. Hongcheng Board Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors
- Table 105. Hongcheng Board Magnesium Oxide Boards Product Portfolios and Specifications
- Table 106. Hongcheng Board Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)
- Table 107. Hongcheng Board Main Business
- Table 108. Hongcheng Board Latest Developments
- Table 109. Shandong Oulade Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors
- Table 110. Shandong Oulade Magnesium Oxide Boards Product Portfolios and Specifications
- Table 111. Shandong Oulade Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)
- Table 112. Shandong Oulade Main Business
- Table 113. Shandong Oulade Latest Developments
- Table 114. Wantai Wood Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors
- Table 115. Wantai Wood Magnesium Oxide Boards Product Portfolios and Specifications
- Table 116. Wantai Wood Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 117. Wantai Wood Main Business

Table 118. Wantai Wood Latest Developments

Table 119. Shanghai Xinlong Fireproofing Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 120. Shanghai Xinlong Fireproofing Magnesium Oxide Boards Product Portfolios and Specifications

Table 121. Shanghai Xinlong Fireproofing Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 122. Shanghai Xinlong Fireproofing Main Business

Table 123. Shanghai Xinlong Fireproofing Latest Developments

Table 124. Suqian Tianyi Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 125. Suqian Tianyi Magnesium Oxide Boards Product Portfolios and Specifications

Table 126. Suqian Tianyi Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 127. Suqian Tianyi Main Business

Table 128. Suqian Tianyi Latest Developments

Table 129. TRUSUS Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 130. TRUSUS Magnesium Oxide Boards Product Portfolios and Specifications

Table 131. TRUSUS Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 132. TRUSUS Main Business

Table 133. TRUSUS Latest Developments

Table 134. Pengfei Fireproof New Materials Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 135. Pengfei Fireproof New Materials Magnesium Oxide Boards Product Portfolios and Specifications

Table 136. Pengfei Fireproof New Materials Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 137. Pengfei Fireproof New Materials Main Business

Table 138. Pengfei Fireproof New Materials Latest Developments

Table 139. Suzhou Kunshi New Building Materials Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 140. Suzhou Kunshi New Building Materials Magnesium Oxide Boards Product Portfolios and Specifications

Table 141. Suzhou Kunshi New Building Materials Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 142. Suzhou Kunshi New Building Materials Main Business

Table 143. Suzhou Kunshi New Building Materials Latest Developments

Table 144. Tongxing Basic Information, Magnesium Oxide Boards Manufacturing Base, Sales Area and Its Competitors

Table 145. Tongxing Magnesium Oxide Boards Product Portfolios and Specifications

Table 146. Tongxing Magnesium Oxide Boards Sales (M sqm), Revenue (\$ Million), Price (USD/sqm) and Gross Margin (2019-2024)

Table 147. Tongxing Main Business

Table 148. Tongxing Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Magnesium Oxide Boards

Figure 2. Magnesium Oxide Boards Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Magnesium Oxide Boards Sales Growth Rate 2019-2030 (M sqm)

Figure 7. Global Magnesium Oxide Boards Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Magnesium Oxide Boards Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Thin (under 8 mm)

Figure 10. Product Picture of Medium (8-15 mm)

Figure 11. Product Picture of Thickness (above 15mm)

Figure 12. Global Magnesium Oxide Boards Sales Market Share by Type in 2023

Figure 13. Global Magnesium Oxide Boards Revenue Market Share by Type (2019-2024)

Figure 14. Magnesium Oxide Boards Consumed in Residential Building

Figure 15. Global Magnesium Oxide Boards Market: Residential Building (2019-2024) & (M sqm)

Figure 16. Magnesium Oxide Boards Consumed in Commercial Building

Figure 17. Global Magnesium Oxide Boards Market: Commercial Building (2019-2024) & (M sqm)

Figure 18. Magnesium Oxide Boards Consumed in Industrial Buildings

Figure 19. Global Magnesium Oxide Boards Market: Industrial Buildings (2019-2024) & (M sqm)

Figure 20. Global Magnesium Oxide Boards Sales Market Share by Application (2023)

Figure 21. Global Magnesium Oxide Boards Revenue Market Share by Application in 2023

Figure 22. Magnesium Oxide Boards Sales Market by Company in 2023 (M sqm)

Figure 23. Global Magnesium Oxide Boards Sales Market Share by Company in 2023

Figure 24. Magnesium Oxide Boards Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Magnesium Oxide Boards Revenue Market Share by Company in 2023

Figure 26. Global Magnesium Oxide Boards Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Magnesium Oxide Boards Revenue Market Share by Geographic

Region in 2023

Figure 28. Americas Magnesium Oxide Boards Sales 2019-2024 (M sqm)

Figure 29. Americas Magnesium Oxide Boards Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Magnesium Oxide Boards Sales 2019-2024 (M sqm)

Figure 31. APAC Magnesium Oxide Boards Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Magnesium Oxide Boards Sales 2019-2024 (M sqm)

Figure 33. Europe Magnesium Oxide Boards Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Magnesium Oxide Boards Sales 2019-2024 (M sqm)

Figure 35. Middle East & Africa Magnesium Oxide Boards Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Magnesium Oxide Boards Sales Market Share by Country in 2023

Figure 37. Americas Magnesium Oxide Boards Revenue Market Share by Country in 2023

Figure 38. Americas Magnesium Oxide Boards Sales Market Share by Type (2019-2024)

Figure 39. Americas Magnesium Oxide Boards Sales Market Share by Application (2019-2024)

Figure 40. United States Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Magnesium Oxide Boards Sales Market Share by Region in 2023

Figure 45. APAC Magnesium Oxide Boards Revenue Market Share by Regions in 2023

Figure 46. APAC Magnesium Oxide Boards Sales Market Share by Type (2019-2024)

Figure 47. APAC Magnesium Oxide Boards Sales Market Share by Application (2019-2024)

Figure 48. China Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Magnesium Oxide Boards Sales Market Share by Country in 2023

Figure 56. Europe Magnesium Oxide Boards Revenue Market Share by Country in

2023

Figure 57. Europe Magnesium Oxide Boards Sales Market Share by Type (2019-2024)

Figure 58. Europe Magnesium Oxide Boards Sales Market Share by Application (2019-2024)

Figure 59. Germany Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Magnesium Oxide Boards Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Magnesium Oxide Boards Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Magnesium Oxide Boards Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Magnesium Oxide Boards Sales Market Share by Application (2019-2024)

Figure 68. Egypt Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Magnesium Oxide Boards Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Magnesium Oxide Boards in 2023

Figure 74. Manufacturing Process Analysis of Magnesium Oxide Boards

Figure 75. Industry Chain Structure of Magnesium Oxide Boards

Figure 76. Channels of Distribution

Figure 77. Global Magnesium Oxide Boards Sales Market Forecast by Region (2025-2030)

Figure 78. Global Magnesium Oxide Boards Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Magnesium Oxide Boards Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Magnesium Oxide Boards Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Magnesium Oxide Boards Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Magnesium Oxide Boards Revenue Market Share Forecast by

Application (2025-2030)

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