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Global Magnesium Forged Wheels Market Growth 2026-2032

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Abstracts

The global Magnesium Forged Wheels market size is predicted to grow from US$ 993 million in 2025 to US$ 16070 million in 2032; it is expected to grow at a CAGR of 49.8% from 2026 to 2032.

A magnesium forged wheel is a high-performance wheel made from forged magnesium alloy. Forging refers to a manufacturing process where metal is shaped by applying high pressure, often at high temperatures, to create a wheel that is both stronger and lighter than wheels made using traditional casting methods. Magnesium, being one of the lightest structural metals, offers significant weight-saving benefits when used in forged wheels.

United States market for Magnesium Forged Wheels is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Magnesium Forged Wheels is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Magnesium Forged Wheels is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Magnesium Forged Wheels players cover SMW Engineering, BBS USA, Augment Wheel Company, MP Wheels, Marvic Wheels, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Magnesium Forged Wheels Industry Forecast? looks at past sales and reviews total world Magnesium Forged

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Wheels sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnesium Forged Wheels sales for 2026 through 2032. With Magnesium Forged Wheels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Magnesium Forged Wheels industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Forged Wheels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnesium Forged Wheels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Magnesium Forged Wheels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Forged Wheels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Forged Wheels.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Forged Wheels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

18 inches

19 inches

20 inches

Other

Segmentation by Application:

Automotive

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Aerospace

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SMW Engineering

BBS USA

Augment Wheel Company

MP Wheels

Marvic Wheels

Marchesini

OZ Group

Tan-ei-sya

Minilite

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Washi Beam

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Forged Wheels market?
What factors are driving Magnesium Forged Wheels market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Magnesium Forged Wheels market opportunities vary by end market size?
How does Magnesium Forged Wheels break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Magnesium Forged Wheels Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for Magnesium Forged Wheels by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for Magnesium Forged Wheels by Country/Region, 2021, 2025 & 2032
2.2 Magnesium Forged Wheels Segment by Type
  2.2.1 18 inches
  2.2.2 19 inches
  2.2.3 20 inches
  2.2.4 Other
  2.2.5 Magnesium Forged Wheels Sales by Type
    2.2.5.1 Global Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
    2.2.5.2 Global Magnesium Forged Wheels Revenue and Market Share by Type (2021-2026)
    2.2.5.3 Global Magnesium Forged Wheels Sale Price by Type (2021-2026)
2.3 Magnesium Forged Wheels Segment by Application
  2.3.1 Automotive
  2.3.2 Aerospace
  2.3.3 Others
  2.3.4 Magnesium Forged Wheels Sales by Application
    2.3.4.1 Global Magnesium Forged Wheels Sale Market Share by Application (2021-2026)
    2.3.4.2 Global Magnesium Forged Wheels Revenue and Market Share by Application

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(2021-2026)
2.3.4.3 Global Magnesium Forged Wheels Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Magnesium Forged Wheels Breakdown Data by Company
3.1.1 Global Magnesium Forged Wheels Annual Sales by Company (2021-2026)
3.1.2 Global Magnesium Forged Wheels Sales Market Share by Company (2021-2026)
3.2 Global Magnesium Forged Wheels Annual Revenue by Company (2021-2026)
3.2.1 Global Magnesium Forged Wheels Revenue by Company (2021-2026)
3.2.2 Global Magnesium Forged Wheels Revenue Market Share by Company (2021-2026)
3.3 Global Magnesium Forged Wheels Sale Price by Company
3.4 Key Manufacturers Magnesium Forged Wheels Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Magnesium Forged Wheels Product Location Distribution
3.4.2 Players Magnesium Forged Wheels Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MAGNESIUM FORGED WHEELS BY GEOGRAPHIC REGION

4.1 World Historic Magnesium Forged Wheels Market Size by Geographic Region (2021-2026)
4.1.1 Global Magnesium Forged Wheels Annual Sales by Geographic Region (2021-2026)
4.1.2 Global Magnesium Forged Wheels Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic Magnesium Forged Wheels Market Size by Country/Region (2021-2026)
4.2.1 Global Magnesium Forged Wheels Annual Sales by Country/Region (2021-2026)
4.2.2 Global Magnesium Forged Wheels Annual Revenue by Country/Region (2021-2026)
4.3 Americas Magnesium Forged Wheels Sales Growth

+357 96 030922
info@marketpublishers.com

4.4 APAC Magnesium Forged Wheels Sales Growth
4.5 Europe Magnesium Forged Wheels Sales Growth
4.6 Middle East & Africa Magnesium Forged Wheels Sales Growth

5 AMERICAS

5.1 Americas Magnesium Forged Wheels Sales by Country
  5.1.1 Americas Magnesium Forged Wheels Sales by Country (2021-2026)
  5.1.2 Americas Magnesium Forged Wheels Revenue by Country (2021-2026)
5.2 Americas Magnesium Forged Wheels Sales by Type (2021-2026)
5.3 Americas Magnesium Forged Wheels Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Magnesium Forged Wheels Sales by Region
  6.1.1 APAC Magnesium Forged Wheels Sales by Region (2021-2026)
  6.1.2 APAC Magnesium Forged Wheels Revenue by Region (2021-2026)
6.2 APAC Magnesium Forged Wheels Sales by Type (2021-2026)
6.3 APAC Magnesium Forged Wheels Sales by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Magnesium Forged Wheels by Country
  7.1.1 Europe Magnesium Forged Wheels Sales by Country (2021-2026)
  7.1.2 Europe Magnesium Forged Wheels Revenue by Country (2021-2026)
7.2 Europe Magnesium Forged Wheels Sales by Type (2021-2026)
7.3 Europe Magnesium Forged Wheels Sales by Application (2021-2026)
7.4 Germany

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info@marketpublishers.com

7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Magnesium Forged Wheels by Country
  8.1.1 Middle East & Africa Magnesium Forged Wheels Sales by Country (2021-2026)
  8.1.2 Middle East & Africa Magnesium Forged Wheels Revenue by Country (2021-2026)
8.2 Middle East & Africa Magnesium Forged Wheels Sales by Type (2021-2026)
8.3 Middle East & Africa Magnesium Forged Wheels Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Magnesium Forged Wheels
10.3 Manufacturing Process Analysis of Magnesium Forged Wheels
10.4 Industry Chain Structure of Magnesium Forged Wheels

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Magnesium Forged Wheels Distributors
11.3 Magnesium Forged Wheels Customer

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info@marketpublishers.com

12 WORLD FORECAST REVIEW FOR MAGNESIUM FORGED WHEELS BY GEOGRAPHIC REGION

12.1 Global Magnesium Forged Wheels Market Size Forecast by Region
12.1.1 Global Magnesium Forged Wheels Forecast by Region (2027-2032)
12.1.2 Global Magnesium Forged Wheels Annual Revenue Forecast by Region (2027-2032)
12.2 Americas Forecast by Country (2027-2032)
12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global Magnesium Forged Wheels Forecast by Type (2027-2032)
12.7 Global Magnesium Forged Wheels Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 SMW Engineering
13.1.1 SMW Engineering Company Information
13.1.2 SMW Engineering Magnesium Forged Wheels Product Portfolios and Specifications
13.1.3 SMW Engineering Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.1.4 SMW Engineering Main Business Overview
13.1.5 SMW Engineering Latest Developments
13.2 BBS USA
13.2.1 BBS USA Company Information
13.2.2 BBS USA Magnesium Forged Wheels Product Portfolios and Specifications
13.2.3 BBS USA Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.2.4 BBS USA Main Business Overview
13.2.5 BBS USA Latest Developments
13.3 Augment Wheel Company
13.3.1 Augment Wheel Company Company Information
13.3.2 Augment Wheel Company Magnesium Forged Wheels Product Portfolios and Specifications
13.3.3 Augment Wheel Company Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.3.4 Augment Wheel Company Main Business Overview

+357 96 030922
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13.3.5 Augment Wheel Company Latest Developments
13.4 MP Wheels
13.4.1 MP Wheels Company Information
13.4.2 MP Wheels Magnesium Forged Wheels Product Portfolios and Specifications
13.4.3 MP Wheels Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.4.4 MP Wheels Main Business Overview
13.4.5 MP Wheels Latest Developments
13.5 Marvic Wheels
13.5.1 Marvic Wheels Company Information
13.5.2 Marvic Wheels Magnesium Forged Wheels Product Portfolios and Specifications
13.5.3 Marvic Wheels Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.5.4 Marvic Wheels Main Business Overview
13.5.5 Marvic Wheels Latest Developments
13.6 Marchesini
13.6.1 Marchesini Company Information
13.6.2 Marchesini Magnesium Forged Wheels Product Portfolios and Specifications
13.6.3 Marchesini Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Marchesini Main Business Overview
13.6.5 Marchesini Latest Developments
13.7 OZ Group
13.7.1 OZ Group Company Information
13.7.2 OZ Group Magnesium Forged Wheels Product Portfolios and Specifications
13.7.3 OZ Group Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.7.4 OZ Group Main Business Overview
13.7.5 OZ Group Latest Developments
13.8 Tan-ei-sya
13.8.1 Tan-ei-sya Company Information
13.8.2 Tan-ei-sya Magnesium Forged Wheels Product Portfolios and Specifications
13.8.3 Tan-ei-sya Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 Tan-ei-sya Main Business Overview
13.8.5 Tan-ei-sya Latest Developments
13.9 Minilite
13.9.1 Minilite Company Information

+357 96 030922
info@marketpublishers.com

13.9.2 Minilite Magnesium Forged Wheels Product Portfolios and Specifications
13.9.3 Minilite Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.9.4 Minilite Main Business Overview
13.9.5 Minilite Latest Developments
13.10 Washi Beam
13.10.1 Washi Beam Company Information
13.10.2 Washi Beam Magnesium Forged Wheels Product Portfolios and Specifications
13.10.3 Washi Beam Magnesium Forged Wheels Sales, Revenue, Price and Gross Margin (2021-2026)
13.10.4 Washi Beam Main Business Overview
13.10.5 Washi Beam Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Magnesium Forged Wheels Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. Magnesium Forged Wheels Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of 18 inches
Table 4. Major Players of 19 inches
Table 5. Major Players of 20 inches
Table 6. Major Players of Other
Table 7. Global Magnesium Forged Wheels Sales by Type (2021-2026) & (K Units)
Table 8. Global Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
Table 9. Global Magnesium Forged Wheels Revenue by Type (2021-2026) & ($ million)
Table 10. Global Magnesium Forged Wheels Revenue Market Share by Type (2021-2026)
Table 11. Global Magnesium Forged Wheels Sale Price by Type (2021-2026) & (US$/Unit)
Table 12. Global Magnesium Forged Wheels Sale by Application (2021-2026) & (K Units)
Table 13. Global Magnesium Forged Wheels Sale Market Share by Application (2021-2026)
Table 14. Global Magnesium Forged Wheels Revenue by Application (2021-2026) & ($ million)
Table 15. Global Magnesium Forged Wheels Revenue Market Share by Application (2021-2026)
Table 16. Global Magnesium Forged Wheels Sale Price by Application (2021-2026) & (US$/Unit)
Table 17. Global Magnesium Forged Wheels Sales by Company (2021-2026) & (K Units)
Table 18. Global Magnesium Forged Wheels Sales Market Share by Company (2021-2026)
Table 19. Global Magnesium Forged Wheels Revenue by Company (2021-2026) & ($ millions)
Table 20. Global Magnesium Forged Wheels Revenue Market Share by Company (2021-2026)
Table 21. Global Magnesium Forged Wheels Sale Price by Company (2021-2026) & (US$/Unit)

+357 96 030922
info@marketpublishers.com

Table 22. Key Manufacturers Magnesium Forged Wheels Producing Area Distribution and Sales Area
Table 23. Players Magnesium Forged Wheels Products Offered
Table 24. Magnesium Forged Wheels Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 25. New Products and Potential Entrants
Table 26. Market M&A Activity & Strategy
Table 27. Global Magnesium Forged Wheels Sales by Geographic Region (2021-2026) & (K Units)
Table 28. Global Magnesium Forged Wheels Sales Market Share Geographic Region (2021-2026)
Table 29. Global Magnesium Forged Wheels Revenue by Geographic Region (2021-2026) & ($ millions)
Table 30. Global Magnesium Forged Wheels Revenue Market Share by Geographic Region (2021-2026)
Table 31. Global Magnesium Forged Wheels Sales by Country/Region (2021-2026) & (K Units)
Table 32. Global Magnesium Forged Wheels Sales Market Share by Country/Region (2021-2026)
Table 33. Global Magnesium Forged Wheels Revenue by Country/Region (2021-2026) & ($ millions)
Table 34. Global Magnesium Forged Wheels Revenue Market Share by Country/Region (2021-2026)
Table 35. Americas Magnesium Forged Wheels Sales by Country (2021-2026) & (K Units)
Table 36. Americas Magnesium Forged Wheels Sales Market Share by Country (2021-2026)
Table 37. Americas Magnesium Forged Wheels Revenue by Country (2021-2026) & ($ millions)
Table 38. Americas Magnesium Forged Wheels Sales by Type (2021-2026) & (K Units)
Table 39. Americas Magnesium Forged Wheels Sales by Application (2021-2026) & (K Units)
Table 40. APAC Magnesium Forged Wheels Sales by Region (2021-2026) & (K Units)
Table 41. APAC Magnesium Forged Wheels Sales Market Share by Region (2021-2026)
Table 42. APAC Magnesium Forged Wheels Revenue by Region (2021-2026) & ($ millions)
Table 43. APAC Magnesium Forged Wheels Sales by Type (2021-2026) & (K Units)
Table 44. APAC Magnesium Forged Wheels Sales by Application (2021-2026) & (K

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info@marketpublishers.com

Units)
Table 45. Europe Magnesium Forged Wheels Sales by Country (2021-2026) & (K Units)
Table 46. Europe Magnesium Forged Wheels Revenue by Country (2021-2026) & ($ millions)
Table 47. Europe Magnesium Forged Wheels Sales by Type (2021-2026) & (K Units)
Table 48. Europe Magnesium Forged Wheels Sales by Application (2021-2026) & (K Units)
Table 49. Middle East & Africa Magnesium Forged Wheels Sales by Country (2021-2026) & (K Units)
Table 50. Middle East & Africa Magnesium Forged Wheels Revenue Market Share by Country (2021-2026)
Table 51. Middle East & Africa Magnesium Forged Wheels Sales by Type (2021-2026) & (K Units)
Table 52. Middle East & Africa Magnesium Forged Wheels Sales by Application (2021-2026) & (K Units)
Table 53. Key Market Drivers & Growth Opportunities of Magnesium Forged Wheels
Table 54. Key Market Challenges & Risks of Magnesium Forged Wheels
Table 55. Key Industry Trends of Magnesium Forged Wheels
Table 56. Magnesium Forged Wheels Raw Material
Table 57. Key Suppliers of Raw Materials
Table 58. Magnesium Forged Wheels Distributors List
Table 59. Magnesium Forged Wheels Customer List
Table 60. Global Magnesium Forged Wheels Sales Forecast by Region (2027-2032) & (K Units)
Table 61. Global Magnesium Forged Wheels Revenue Forecast by Region (2027-2032) & ($ millions)
Table 62. Americas Magnesium Forged Wheels Sales Forecast by Country (2027-2032) & (K Units)
Table 63. Americas Magnesium Forged Wheels Annual Revenue Forecast by Country (2027-2032) & ($ millions)
Table 64. APAC Magnesium Forged Wheels Sales Forecast by Region (2027-2032) & (K Units)
Table 65. APAC Magnesium Forged Wheels Annual Revenue Forecast by Region (2027-2032) & ($ millions)
Table 66. Europe Magnesium Forged Wheels Sales Forecast by Country (2027-2032) & (K Units)
Table 67. Europe Magnesium Forged Wheels Revenue Forecast by Country (2027-2032) & ($ millions)
Table 68. Middle East & Africa Magnesium Forged Wheels Sales Forecast by Country

+357 96 030922
info@marketpublishers.com

(2027-2032) & (K Units)
Table 69. Middle East & Africa Magnesium Forged Wheels Revenue Forecast by Country (2027-2032) & ($ millions)
Table 70. Global Magnesium Forged Wheels Sales Forecast by Type (2027-2032) & (K Units)
Table 71. Global Magnesium Forged Wheels Revenue Forecast by Type (2027-2032) & ($ millions)
Table 72. Global Magnesium Forged Wheels Sales Forecast by Application (2027-2032) & (K Units)
Table 73. Global Magnesium Forged Wheels Revenue Forecast by Application (2027-2032) & ($ millions)
Table 74. SMW Engineering Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 75. SMW Engineering Magnesium Forged Wheels Product Portfolios and Specifications
Table 76. SMW Engineering Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 77. SMW Engineering Main Business
Table 78. SMW Engineering Latest Developments
Table 79. BBS USA Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 80. BBS USA Magnesium Forged Wheels Product Portfolios and Specifications
Table 81. BBS USA Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 82. BBS USA Main Business
Table 83. BBS USA Latest Developments
Table 84. Augment Wheel Company Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 85. Augment Wheel Company Magnesium Forged Wheels Product Portfolios and Specifications
Table 86. Augment Wheel Company Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 87. Augment Wheel Company Main Business
Table 88. Augment Wheel Company Latest Developments
Table 89. MP Wheels Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 90. MP Wheels Magnesium Forged Wheels Product Portfolios and Specifications
Table 91. MP Wheels Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)

+357 96 030922
info@marketpublishers.com

Table 92. MP Wheels Main Business
Table 93. MP Wheels Latest Developments
Table 94. Marvic Wheels Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 95. Marvic Wheels Magnesium Forged Wheels Product Portfolios and Specifications
Table 96. Marvic Wheels Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 97. Marvic Wheels Main Business
Table 98. Marvic Wheels Latest Developments
Table 99. Marchesini Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 100. Marchesini Magnesium Forged Wheels Product Portfolios and Specifications
Table 101. Marchesini Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 102. Marchesini Main Business
Table 103. Marchesini Latest Developments
Table 104. OZ Group Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 105. OZ Group Magnesium Forged Wheels Product Portfolios and Specifications
Table 106. OZ Group Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 107. OZ Group Main Business
Table 108. OZ Group Latest Developments
Table 109. Tan-ei-sya Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 110. Tan-ei-sya Magnesium Forged Wheels Product Portfolios and Specifications
Table 111. Tan-ei-sya Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 112. Tan-ei-sya Main Business
Table 113. Tan-ei-sya Latest Developments
Table 114. Minilite Basic Information, Magnesium Forged Wheels Manufacturing Base, Sales Area and Its Competitors
Table 115. Minilite Magnesium Forged Wheels Product Portfolios and Specifications
Table 116. Minilite Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 117. Minilite Main Business
Table 118. Minilite Latest Developments
Table 119. Washi Beam Basic Information, Magnesium Forged Wheels Manufacturing

+357 96 030922
info@marketpublishers.com

Base, Sales Area and Its Competitors
Table 120. Washi Beam Magnesium Forged Wheels Product Portfolios and Specifications
Table 121. Washi Beam Magnesium Forged Wheels Sales (K Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 122. Washi Beam Main Business
Table 123. Washi Beam Latest Developments

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info@marketpublishers.com

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Magnesium Forged Wheels
Figure 2. Magnesium Forged Wheels Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Magnesium Forged Wheels Sales Growth Rate 2021-2032 (K Units)
Figure 7. Global Magnesium Forged Wheels Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. Magnesium Forged Wheels Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. Magnesium Forged Wheels Sales Market Share by Country/Region (2025)
Figure 10. Magnesium Forged Wheels Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of 18 inches
Figure 12. Product Picture of 19 inches
Figure 13. Product Picture of 20 inches
Figure 14. Product Picture of Other
Figure 15. Global Magnesium Forged Wheels Sales Market Share by Type in 2026
Figure 16. Global Magnesium Forged Wheels Revenue Market Share by Type (2021-2026)
Figure 17. Magnesium Forged Wheels Consumed in Automotive
Figure 18. Global Magnesium Forged Wheels Market: Automotive (2021-2026) & (K Units)
Figure 19. Magnesium Forged Wheels Consumed in Aerospace
Figure 20. Global Magnesium Forged Wheels Market: Aerospace (2021-2026) & (K Units)
Figure 21. Magnesium Forged Wheels Consumed in Others
Figure 22. Global Magnesium Forged Wheels Market: Others (2021-2026) & (K Units)
Figure 23. Global Magnesium Forged Wheels Sale Market Share by Application (2025)
Figure 24. Global Magnesium Forged Wheels Revenue Market Share by Application in 2026
Figure 25. Magnesium Forged Wheels Sales by Company in 2026 (K Units)
Figure 26. Global Magnesium Forged Wheels Sales Market Share by Company in 2026
Figure 27. Magnesium Forged Wheels Revenue by Company in 2026 ($ millions)
Figure 28. Global Magnesium Forged Wheels Revenue Market Share by Company in

+357 96 030922
info@marketpublishers.com

2026
Figure 29. Global Magnesium Forged Wheels Sales Market Share by Geographic Region (2021-2026)
Figure 30. Global Magnesium Forged Wheels Revenue Market Share by Geographic Region in 2026
Figure 31. Americas Magnesium Forged Wheels Sales 2021-2026 (K Units)
Figure 32. Americas Magnesium Forged Wheels Revenue 2021-2026 ($ millions)
Figure 33. APAC Magnesium Forged Wheels Sales 2021-2026 (K Units)
Figure 34. APAC Magnesium Forged Wheels Revenue 2021-2026 ($ millions)
Figure 35. Europe Magnesium Forged Wheels Sales 2021-2026 (K Units)
Figure 36. Europe Magnesium Forged Wheels Revenue 2021-2026 ($ millions)
Figure 37. Middle East & Africa Magnesium Forged Wheels Sales 2021-2026 (K Units)
Figure 38. Middle East & Africa Magnesium Forged Wheels Revenue 2021-2026 ($ millions)
Figure 39. Americas Magnesium Forged Wheels Sales Market Share by Country in 2026
Figure 40. Americas Magnesium Forged Wheels Revenue Market Share by Country (2021-2026)
Figure 41. Americas Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
Figure 42. Americas Magnesium Forged Wheels Sales Market Share by Application (2021-2026)
Figure 43. United States Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 44. Canada Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 45. Mexico Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 46. Brazil Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 47. APAC Magnesium Forged Wheels Sales Market Share by Region in 2026
Figure 48. APAC Magnesium Forged Wheels Revenue Market Share by Region (2021-2026)
Figure 49. APAC Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
Figure 50. APAC Magnesium Forged Wheels Sales Market Share by Application (2021-2026)
Figure 51. China Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 52. Japan Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 53. South Korea Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 54. Southeast Asia Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)

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Figure 55. India Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 56. Australia Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 57. China Taiwan Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 58. Europe Magnesium Forged Wheels Sales Market Share by Country in 2026
Figure 59. Europe Magnesium Forged Wheels Revenue Market Share by Country (2021-2026)
Figure 60. Europe Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
Figure 61. Europe Magnesium Forged Wheels Sales Market Share by Application (2021-2026)
Figure 62. Germany Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 63. France Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 64. UK Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 65. Italy Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 66. Russia Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 67. Middle East & Africa Magnesium Forged Wheels Sales Market Share by Country (2021-2026)
Figure 68. Middle East & Africa Magnesium Forged Wheels Sales Market Share by Type (2021-2026)
Figure 69. Middle East & Africa Magnesium Forged Wheels Sales Market Share by Application (2021-2026)
Figure 70. Egypt Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 71. South Africa Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 72. Israel Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 73. Turkey Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 74. GCC Countries Magnesium Forged Wheels Revenue Growth 2021-2026 ($ millions)
Figure 75. Manufacturing Cost Structure Analysis of Magnesium Forged Wheels in 2026
Figure 76. Manufacturing Process Analysis of Magnesium Forged Wheels
Figure 77. Industry Chain Structure of Magnesium Forged Wheels
Figure 78. Channels of Distribution
Figure 79. Global Magnesium Forged Wheels Sales Market Forecast by Region (2027-2032)
Figure 80. Global Magnesium Forged Wheels Revenue Market Share Forecast by Region (2027-2032)

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Figure 81. Global Magnesium Forged Wheels Sales Market Share Forecast by Type (2027-2032)
Figure 82. Global Magnesium Forged Wheels Revenue Market Share Forecast by Type (2027-2032)
Figure 83. Global Magnesium Forged Wheels Sales Market Share Forecast by Application (2027-2032)
Figure 84. Global Magnesium Forged Wheels Revenue Market Share Forecast by Application (2027-2032)

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