

Global Magnesium Carbonate Market Growth 2024-2030

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Abstracts

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Magnesium carbonate, $MgCO_3$ (CAS 546-93-0), is an inorganic salt that is a white solid. Several hydrated and basic forms of magnesium carbonate also exist as minerals. The primary use of magnesium carbonate is the production of magnesium oxide by calcining. Magnesite and dolomite minerals are used to produce refractory bricks. $MgCO_3$ is also used in flooring, fireproofing, Pulp & Paper Industry compositions, cosmetics, dusting powder, and toothpaste. Other applications are as filler material, smoke suppressant in plastics, a reinforcing agent in neoprene rubber, a drying agent, a laxative to loosen the bowels, and color retention in foods. In addition, high purity magnesium carbonate is used as antacid and as an additive in table salt to keep it free flowing.

The global Magnesium Carbonate market size is projected to grow from US\$ 89.8 million in 2024 to US\$ 108 million in 2030; it is expected to grow at a CAGR of 3.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Magnesium Carbonate Industry Forecast" looks at past sales and reviews total world Magnesium Carbonate sales in 2023, providing a comprehensive analysis by region and market sector of projected Magnesium Carbonate sales for 2024 through 2030. With Magnesium Carbonate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnesium Carbonate industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Carbonate landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnesium Carbonate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnesium Carbonate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Carbonate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Carbonate.

Global key players of Magnesium Carbonate include Konoshima Chemical, Zehui Chemical, Dr. Paul Lohmann, Liaoning Xinghai Pharmaceutical, Naikai Salt Industries, etc. The top five players hold a share over 40%. Asia-Pacific is the largest market, and has a share about 50%, followed by North America and Europe with share 25% and 17%, separately. In terms of product type, Light Magnesium Carbonate is the largest segment, occupied for a share of 65%. In terms of application, Pharmaceuticals has a share about 24 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Carbonate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light Magnesium Carbonate

Heavy Magnesium Carbonate

Segmentation by Application:

Pharmaceuticals

Plastic & Rubber Industry

Personal Care & Cosmetics

Paints & Inks

Pulp & Paper Industry

Food & Beverage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Konoshima Chemical

Naikai Salt Industries

Rahul Magnesia

SCORA S.A.S

Dr. Paul Lohmann

Zehui Chemical

Meishen

Xingtai Messi

Liaoning Xinghai Pharmaceutical

Yixing Lark Fine Chemical

Yingkou Magnesite Chemical

Hebei Gaolin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Carbonate market?

What factors are driving Magnesium Carbonate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Carbonate market opportunities vary by end market size?

How does Magnesium Carbonate break out by Type, by Application?

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