

Global Magnesium Automotive Parts Market Growth 2026-2032

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Abstracts

The global Magnesium Automotive Parts market size is predicted to grow from US\$ 1970 million in 2025 to US\$ 4065 million in 2032; it is expected to grow at a CAGR of 11.0% from 2026 to 2032.

In 2025, global Magnesium Automotive Parts production reached approximately 80.57 million units , with an average global market price of around US\$25 per unit.

Magnesium automotive parts refer to automotive structural and functional components manufactured from magnesium alloys through processes such as high-pressure die casting, low-pressure casting, extrusion, and semi-solid forming. Their key advantage lies in their extremely high strength-to-weight ratio and ultra-lightweight properties, enabling significant vehicle weight reduction while maintaining structural performance, thereby improving fuel efficiency, driving dynamics, and EV range. Magnesium alloys are among the lightest structural engineering metals used in the automotive industry, with densities roughly one-quarter that of steel and two-thirds that of aluminum. They are widely applied in instrument panel beams, steering wheel frames, seat structures, transmission housings, battery enclosure structures, steering system housings, and integrated die-cast EV components. With the rapid development of electric vehicles and automotive lightweighting, magnesium automotive parts are evolving from conventional functional components toward large structural and highly integrated systems.

The upstream of the magnesium automotive parts industry mainly includes primary magnesium smelting, magnesium alloy materials (such as AZ91D, AM60B, and AM50A), aluminum-zinc-manganese alloying elements, high-pressure die-casting equipment, mold steels, industrial robots, semiconductor control systems, and anti-corrosion surface treatment materials. Representative suppliers include US Magnesium,

Norsk Hydro, B?hler Group, and LK Technology. The midstream mainly consists of magnesium die-casting and automotive component manufacturers, including Wanfeng Auto Wheel, Georg Fischer, and DGS Druckguss Systeme. Downstream applications cover electric vehicles, conventional passenger cars, high-performance sports cars, and commercial vehicles, with major customers including Tesla, BMW, Mercedes-Benz, Toyota, and Volkswagen.

The magnesium automotive parts market is undergoing structural upgrading driven by EV lightweighting trends, with demand expanding from traditional small functional parts toward large structural and highly integrated components. Current market conditions show increasing adoption in EVs, premium passenger vehicles, and performance cars, particularly in battery enclosures, seat frames, instrument panel beams, and mega die-cast structures. Key trends include large integrated die casting, development of high-strength and high-ductility magnesium alloys, low-porosity vacuum casting, and intelligent automated manufacturing systems, while hybrid lightweighting platforms combining magnesium and aluminum are becoming mainstream. Major growth drivers include stricter global emission regulations, increasing EV range requirements, and automakers' pursuit of lightweight and performance optimization. However, the industry faces challenges such as magnesium price volatility, limitations in corrosion resistance and high-temperature performance, complex manufacturing processes, and underdeveloped recycling systems, while aluminum alloys and carbon-fiber composites also create substitution pressure.

LP Information, Inc. (LPI) ' newest research report, the "Magnesium Automotive Parts Industry Forecast" looks at past sales and reviews total world Magnesium Automotive Parts sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnesium Automotive Parts sales for 2026 through 2032. With Magnesium Automotive Parts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnesium Automotive Parts industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Automotive Parts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnesium Automotive Parts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnesium Automotive Parts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Automotive Parts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Automotive Parts.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Automotive Parts market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Interior Systems

Engine & Powertrain

Front/Rear-End

Steering

Others

Segmentation by Manufacturing Process:

High-Pressure Die Casting

Vacuum Die Casting

Semi-Solid Forming

Extrusion

Forging

Segmentation by Tensile Strength:

150-200 Mpa

200-250 Mpa

250-300 Mpa

Segmentation by Application:

Passenger Cars

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Georg Fischer

DGS Druckgussysteme AG

Pace Industries

Handtmann Metallgusswerk GmbH

KSM Casting Group

STG

Foryou Corporation

Wanfeng Auto Wheel

Baowu Magnesium

Eontec Co

Sinyuan Zm Technology

Ka Shui International Holdings

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Automotive Parts market?

What factors are driving Magnesium Automotive Parts market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Automotive Parts market opportunities vary by end market size?

How does Magnesium Automotive Parts break out by Type, by Application?

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