

Global Magnesium Alloys for Aerospace Structure Market Growth 2026-2032

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Abstracts

The global Magnesium Alloys for Aerospace Structure market size is predicted to grow from US\$ 177 million in 2025 to US\$ 297 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

Magnesium alloys for aerospace structures refer to magnesium-based alloy materials specifically designed for use in aircraft, spacecraft, and related structural components. They possess lightweight properties, high specific strength, good corrosion resistance, and machinability, meeting the strength and weight optimization requirements of aircraft fuselages, wings, cockpit frames, and satellite and spacecraft structures. Their composition is typically modified by adding elements such as aluminum, zinc, and manganese to improve mechanical properties, thermal stability, and creep resistance, making them key metallic materials for achieving lightweight design and performance optimization in the aerospace field.

The magnesium alloy industry chain for aerospace structures mainly includes upstream raw material supply, alloy smelting and casting, midstream processing and manufacturing, and downstream applications. Upstream supply includes high-purity magnesium ingots, alloying elements such as aluminum, zinc, and manganese, and alloying auxiliary materials; midstream production of aerospace magnesium alloy bars, plates, and profiles through processes such as smelting, casting, extrusion, or rolling, followed by precision machining and surface treatment; downstream applications include the manufacture of aircraft fuselages, wings, cockpit frames, and spacecraft structural components, extending to aircraft maintenance, parts replacement, and lightweight aircraft design services, forming a complete industry chain ecosystem from raw materials to end-use aerospace structures.

In 2025, the average price of magnesium alloys for aerospace structures will be US\$3,000 per ton, with sales volume of 60,330 tons, total production capacity of 75,500 tons, and a gross profit margin of approximately 39%.

United States market for Magnesium Alloys for Aerospace Structure is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Magnesium Alloys for Aerospace Structure is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Magnesium Alloys for Aerospace Structure is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Magnesium Alloys for Aerospace Structure players cover Luxfer MEL Technologies, Magnesium Elektron, NIPPON KINZOKU, Magontec, RIMA Industrial, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Magnesium Alloys for Aerospace Structure Industry Forecast" looks at past sales and reviews total world Magnesium Alloys for Aerospace Structure sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnesium Alloys for Aerospace Structure sales for 2026 through 2032. With Magnesium Alloys for Aerospace Structure sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnesium Alloys for Aerospace Structure industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Alloys for Aerospace Structure landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnesium Alloys for Aerospace Structure portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnesium Alloys for Aerospace Structure market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Alloys for Aerospace Structure and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Alloys for Aerospace Structure.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Alloys for Aerospace Structure market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Casting Magnesium Alloys

Wrought Magnesium Alloys

Segmentation by Mechanical Properties:

High-Strength Magnesium Alloys

High-Toughness Magnesium Alloys

High-Temperature Corrosion-Resistant Magnesium Alloys

Segmentation by Function:

Composite Magnesium Alloy

Anti-Corrosion Coated Magnesium Alloy

Segmentation by Application:

Aircraft Manufacturing Industry

High-Speed Aircraft Industry

Satellite Manufacturing Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Luxfer MEL Technologies

Magnesium Elektron

NIPPON KINZOKU

Magontec

RIMA Industrial

Solikamsk Magnesium Works

Latrobe Magnesium

Western Magnesium Corporation

AMACOR

MagPro

MagReTech

Magnesium USA

Mag Specialties

Baowu Magnesium Technology

Shanxi Yinguang Huasheng Magnesium

Feixian County Yinguang Magnesium Industry

Shaanxi Tianyu Magnesium Group

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Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Alloys for Aerospace Structure market?

What factors are driving Magnesium Alloys for Aerospace Structure market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Alloys for Aerospace Structure market opportunities vary by end market size?

How does Magnesium Alloys for Aerospace Structure break out by Type, by Application?

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