

Global Magnesium Alloy Wheels Market Growth 2026-2032

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Abstracts

The global Magnesium Alloy Wheels market size is predicted to grow from US\$ 1478 million in 2025 to US\$ 20680 million in 2032; it is expected to grow at a CAGR of 46.7% from 2026 to 2032.

A magnesium alloy wheel is a type of wheel made from a magnesium-based alloy, which is a combination of magnesium and other metals like aluminum, zinc, or manganese. Magnesium alloys are favored for their light weight, strength, and durability, which makes them an ideal material for use in automotive wheels, particularly in high-performance sports cars and racing vehicles.

Magnesium alloy wheels are typically cast in molds using die-casting or sand-casting techniques. The alloy is melted, poured into molds, and allowed to solidify. Once cooled, the wheels undergo additional processes like machining, heat treatment, and surface finishing.

United States market for Magnesium Alloy Wheels is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Magnesium Alloy Wheels is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Magnesium Alloy Wheels is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Magnesium Alloy Wheels players cover SMW Engineering, BBS USA, Augment Wheel Company, MP Wheels, Marvic Wheels, etc. In terms of revenue, the

global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Magnesium Alloy Wheels Industry Forecast" looks at past sales and reviews total world Magnesium Alloy Wheels sales in 2025, providing a comprehensive analysis by region and market sector of projected Magnesium Alloy Wheels sales for 2026 through 2032. With Magnesium Alloy Wheels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnesium Alloy Wheels industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Alloy Wheels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Magnesium Alloy Wheels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnesium Alloy Wheels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Alloy Wheels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Alloy Wheels.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Alloy Wheels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Forged Magnesium Alloy Wheels

Cast Magnesium Alloy Wheels

Segmentation by Application:

Automotive

Aerospace

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SMW Engineering

BBS USA

Augment Wheel Company

MP Wheels

Marvic Wheels

Marchesini

OZ Group

Tan-ei-sya

Minilite

Washi Beam

Cromodora Wheels

Henan Dewei Technology

SMARim

Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Alloy Wheels market?

What factors are driving Magnesium Alloy Wheels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Alloy Wheels market opportunities vary by end market size?

How does Magnesium Alloy Wheels break out by Type, by Application?

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