

# Global Magnesium Alloy Materials Market Growth 2024-2030

<https://marketpublishers.com/r/G550B4D55FB0EN.html>

Date: November 2024

Pages: 123

Price: US\$ 3,660.00 (Single User License)

ID: G550B4D55FB0EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Magnesium alloy is an alloy composed of magnesium and other elements. Its characteristics are: low density (about 1.8g/cm<sup>3</sup>), high strength, large elastic modulus, good heat dissipation, good shock absorption, greater impact load bearing capacity than aluminum alloy, and good resistance to organic and alkali corrosion. The main alloying elements are aluminum, zinc, manganese, cerium, thorium, and a small amount of zirconium or cadmium. The most widely used is magnesium-aluminum alloy, followed by magnesium-manganese alloy and magnesium-zinc-zirconium alloy.

The global Magnesium Alloy Materials market size is projected to grow from US\$ 1908 million in 2024 to US\$ 2435 million in 2030; it is expected to grow at a CAGR of 4.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Magnesium Alloy Materials Industry Forecast" looks at past sales and reviews total world Magnesium Alloy Materials sales in 2023, providing a comprehensive analysis by region and market sector of projected Magnesium Alloy Materials sales for 2024 through 2030. With Magnesium Alloy Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Magnesium Alloy Materials industry.

This Insight Report provides a comprehensive analysis of the global Magnesium Alloy Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Magnesium Alloy Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Magnesium Alloy Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Magnesium Alloy Materials and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Magnesium Alloy Materials.

United States market for Magnesium Alloy Materials is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Magnesium Alloy Materials is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Magnesium Alloy Materials is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Magnesium Alloy Materials players cover Luxfer, U.S. Magnesium, Dead Sea Magnesium, Yunhai Special Metals, Regal Magnesium, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Magnesium Alloy Materials market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cast Alloys

Wrought Alloys

Others

Segmentation by Application:

Automotive and Transportation

Consumer Electronics

Aerospace and Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Luxfer

U.S. Magnesium

Dead Sea Magnesium

Yunhai Special Metals

Regal Magnesium

Magontec

Zhenxin Magnesium

Shanxi Bada Magnesium

Yinguang Huasheng Magnesium

Huashun Magnesium

Shaanxi Tianyu Magnesium

Dongguan Hilbo Magnesium Alloy Material

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Magnesium Alloy Materials market?

What factors are driving Magnesium Alloy Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Magnesium Alloy Materials market opportunities vary by end market size?

How does Magnesium Alloy Materials break out by Type, by Application?

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