

# Global Machine Tools Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Machine Tools market size was valued at US\$ 62060 million in 2023. With growing demand in downstream market, the Machine Tools is forecast to a readjusted size of US\$ 54790 million by 2030 with a CAGR of -1.8% during review period.

The research report highlights the growth potential of the global Machine Tools market. Machine Tools are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Machine Tools. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Machine Tools market.

Machine tool is able to complete the turning, milling, planing, shearing, bending, boring, grinding, stamping, machining and drilling and other machining function.

Global Machine Tools key players include Yamazaki Mazak, Trumpf, AMADA, DMG MORI, etc. Global top four manufacturers hold a share about 15%.

Asia-Pacific is the largest market, with a share over 55%, followed by Europe and North America, both have a share about 35 percent.

In terms of product, Machining Centers is the largest segment, with a share over 40%. And in terms of application, the largest application is Automobile, followed by Machinery Manufacturing, Aerospace & Defense, etc.

## Key Features:

The report on Machine Tools market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Machine Tools market. It may include historical data, market segmentation by Type (e.g., Machining Centers, Turning Machines), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Machine Tools market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Machine Tools market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Machine Tools industry. This include advancements in Machine Tools technology, Machine Tools new entrants, Machine Tools new investment, and other innovations that are shaping the future of Machine Tools.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Machine Tools market. It includes factors influencing customer ' purchasing decisions, preferences for Machine Tools product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Machine Tools market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Machine Tools market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Machine Tools market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Machine Tools industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Machine Tools market.

**Market Segmentation:**

Machine Tools market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Machining Centers

Turning Machines

Grinding Machines

Electrical Discharge Machines

**Segmentation by application**

Machinery Manufacturing

Automobile

Aerospace & Defense

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yamazaki Mazak

Trumpf

Komatsu

JTEKT

AMADA

Doosan Machine Tools

DMG MORI

Okuma

HYUNDAI WIA

Makino

Schuler

FFG/MAG

GF

Grob

Haas Automation

INDEX Group

K?rber AG

Gleason

Brother Industries

CHIRON Group

Shenyang Group

DMTG

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Machine Tools market?

What factors are driving Machine Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Machine Tools market opportunities vary by end market size?

How does Machine Tools break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Machine Tools Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Machine Tools by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Machine Tools by Country/Region, 2019, 2023 & 2030
- 2.2 Machine Tools Segment by Type
  - 2.2.1 Machining Centers
  - 2.2.2 Turning Machines
  - 2.2.3 Grinding Machines
  - 2.2.4 Electrical Discharge Machines
- 2.3 Machine Tools Sales by Type
  - 2.3.1 Global Machine Tools Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Machine Tools Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Machine Tools Sale Price by Type (2019-2024)
- 2.4 Machine Tools Segment by Application
  - 2.4.1 Machinery Manufacturing
  - 2.4.2 Automobile
  - 2.4.3 Aerospace & Defense
  - 2.4.4 Others
- 2.5 Machine Tools Sales by Application
  - 2.5.1 Global Machine Tools Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Machine Tools Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Machine Tools Sale Price by Application (2019-2024)

### **3 GLOBAL MACHINE TOOLS BY COMPANY**

#### 3.1 Global Machine Tools Breakdown Data by Company

3.1.1 Global Machine Tools Annual Sales by Company (2019-2024)

3.1.2 Global Machine Tools Sales Market Share by Company (2019-2024)

#### 3.2 Global Machine Tools Annual Revenue by Company (2019-2024)

3.2.1 Global Machine Tools Revenue by Company (2019-2024)

3.2.2 Global Machine Tools Revenue Market Share by Company (2019-2024)

#### 3.3 Global Machine Tools Sale Price by Company

#### 3.4 Key Manufacturers Machine Tools Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Machine Tools Product Location Distribution

3.4.2 Players Machine Tools Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR MACHINE TOOLS BY GEOGRAPHIC REGION**

#### 4.1 World Historic Machine Tools Market Size by Geographic Region (2019-2024)

4.1.1 Global Machine Tools Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Machine Tools Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Machine Tools Market Size by Country/Region (2019-2024)

4.2.1 Global Machine Tools Annual Sales by Country/Region (2019-2024)

4.2.2 Global Machine Tools Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Machine Tools Sales Growth

#### 4.4 APAC Machine Tools Sales Growth

#### 4.5 Europe Machine Tools Sales Growth

#### 4.6 Middle East & Africa Machine Tools Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Machine Tools Sales by Country

5.1.1 Americas Machine Tools Sales by Country (2019-2024)

5.1.2 Americas Machine Tools Revenue by Country (2019-2024)

#### 5.2 Americas Machine Tools Sales by Type



### 5.3 Americas Machine Tools Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Machine Tools Sales by Region

#### 6.1.1 APAC Machine Tools Sales by Region (2019-2024)

#### 6.1.2 APAC Machine Tools Revenue by Region (2019-2024)

### 6.2 APAC Machine Tools Sales by Type

### 6.3 APAC Machine Tools Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Machine Tools by Country

#### 7.1.1 Europe Machine Tools Sales by Country (2019-2024)

#### 7.1.2 Europe Machine Tools Revenue by Country (2019-2024)

### 7.2 Europe Machine Tools Sales by Type

### 7.3 Europe Machine Tools Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

#### 7.7 Italy

#### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Machine Tools by Country

#### 8.1.1 Middle East & Africa Machine Tools Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Machine Tools Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Machine Tools Sales by Type
- 8.3 Middle East & Africa Machine Tools Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Machine Tools
- 10.3 Manufacturing Process Analysis of Machine Tools
- 10.4 Industry Chain Structure of Machine Tools

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Machine Tools Distributors
- 11.3 Machine Tools Customer

## **12 WORLD FORECAST REVIEW FOR MACHINE TOOLS BY GEOGRAPHIC REGION**

- 12.1 Global Machine Tools Market Size Forecast by Region
  - 12.1.1 Global Machine Tools Forecast by Region (2025-2030)
  - 12.1.2 Global Machine Tools Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

- 12.6 Global Machine Tools Forecast by Type
- 12.7 Global Machine Tools Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Yamazaki Mazak

- 13.1.1 Yamazaki Mazak Company Information
- 13.1.2 Yamazaki Mazak Machine Tools Product Portfolios and Specifications
- 13.1.3 Yamazaki Mazak Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Yamazaki Mazak Main Business Overview
- 13.1.5 Yamazaki Mazak Latest Developments

### 13.2 Trumpf

- 13.2.1 Trumpf Company Information
- 13.2.2 Trumpf Machine Tools Product Portfolios and Specifications
- 13.2.3 Trumpf Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Trumpf Main Business Overview
- 13.2.5 Trumpf Latest Developments

### 13.3 Komatsu

- 13.3.1 Komatsu Company Information
- 13.3.2 Komatsu Machine Tools Product Portfolios and Specifications
- 13.3.3 Komatsu Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Komatsu Main Business Overview
- 13.3.5 Komatsu Latest Developments

### 13.4 JTEKT

- 13.4.1 JTEKT Company Information
- 13.4.2 JTEKT Machine Tools Product Portfolios and Specifications
- 13.4.3 JTEKT Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 JTEKT Main Business Overview
- 13.4.5 JTEKT Latest Developments

### 13.5 AMADA

- 13.5.1 AMADA Company Information
- 13.5.2 AMADA Machine Tools Product Portfolios and Specifications
- 13.5.3 AMADA Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 AMADA Main Business Overview
- 13.5.5 AMADA Latest Developments

### 13.6 Doosan Machine Tools

- 13.6.1 Doosan Machine Tools Company Information
- 13.6.2 Doosan Machine Tools Machine Tools Product Portfolios and Specifications

- 13.6.3 Doosan Machine Tools Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Doosan Machine Tools Main Business Overview
  - 13.6.5 Doosan Machine Tools Latest Developments
- 13.7 DMG MORI
  - 13.7.1 DMG MORI Company Information
  - 13.7.2 DMG MORI Machine Tools Product Portfolios and Specifications
  - 13.7.3 DMG MORI Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.7.4 DMG MORI Main Business Overview
    - 13.7.5 DMG MORI Latest Developments
- 13.8 Okuma
  - 13.8.1 Okuma Company Information
  - 13.8.2 Okuma Machine Tools Product Portfolios and Specifications
  - 13.8.3 Okuma Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Okuma Main Business Overview
  - 13.8.5 Okuma Latest Developments
- 13.9 HYUNDAI WIA
  - 13.9.1 HYUNDAI WIA Company Information
  - 13.9.2 HYUNDAI WIA Machine Tools Product Portfolios and Specifications
  - 13.9.3 HYUNDAI WIA Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
    - 13.9.4 HYUNDAI WIA Main Business Overview
    - 13.9.5 HYUNDAI WIA Latest Developments
- 13.10 Makino
  - 13.10.1 Makino Company Information
  - 13.10.2 Makino Machine Tools Product Portfolios and Specifications
  - 13.10.3 Makino Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Makino Main Business Overview
  - 13.10.5 Makino Latest Developments
- 13.11 Schuler
  - 13.11.1 Schuler Company Information
  - 13.11.2 Schuler Machine Tools Product Portfolios and Specifications
  - 13.11.3 Schuler Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Schuler Main Business Overview
  - 13.11.5 Schuler Latest Developments
- 13.12 FFG/MAG
  - 13.12.1 FFG/MAG Company Information
  - 13.12.2 FFG/MAG Machine Tools Product Portfolios and Specifications

- 13.12.3 FFG/MAG Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.12.4 FFG/MAG Main Business Overview
- 13.12.5 FFG/MAG Latest Developments
- 13.13 GF
  - 13.13.1 GF Company Information
  - 13.13.2 GF Machine Tools Product Portfolios and Specifications
  - 13.13.3 GF Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 GF Main Business Overview
  - 13.13.5 GF Latest Developments
- 13.14 Grob
  - 13.14.1 Grob Company Information
  - 13.14.2 Grob Machine Tools Product Portfolios and Specifications
  - 13.14.3 Grob Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 Grob Main Business Overview
  - 13.14.5 Grob Latest Developments
- 13.15 Haas Automation
  - 13.15.1 Haas Automation Company Information
  - 13.15.2 Haas Automation Machine Tools Product Portfolios and Specifications
  - 13.15.3 Haas Automation Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 Haas Automation Main Business Overview
  - 13.15.5 Haas Automation Latest Developments
- 13.16 INDEX Group
  - 13.16.1 INDEX Group Company Information
  - 13.16.2 INDEX Group Machine Tools Product Portfolios and Specifications
  - 13.16.3 INDEX Group Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 INDEX Group Main Business Overview
  - 13.16.5 INDEX Group Latest Developments
- 13.17 K?rber AG
  - 13.17.1 K?rber AG Company Information
  - 13.17.2 K?rber AG Machine Tools Product Portfolios and Specifications
  - 13.17.3 K?rber AG Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 K?rber AG Main Business Overview
  - 13.17.5 K?rber AG Latest Developments
- 13.18 Gleason
  - 13.18.1 Gleason Company Information

- 13.18.2 Gleason Machine Tools Product Portfolios and Specifications
- 13.18.3 Gleason Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.18.4 Gleason Main Business Overview
- 13.18.5 Gleason Latest Developments
- 13.19 Brother Industries
  - 13.19.1 Brother Industries Company Information
  - 13.19.2 Brother Industries Machine Tools Product Portfolios and Specifications
  - 13.19.3 Brother Industries Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.19.4 Brother Industries Main Business Overview
  - 13.19.5 Brother Industries Latest Developments
- 13.20 CHIRON Group
  - 13.20.1 CHIRON Group Company Information
  - 13.20.2 CHIRON Group Machine Tools Product Portfolios and Specifications
  - 13.20.3 CHIRON Group Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.20.4 CHIRON Group Main Business Overview
  - 13.20.5 CHIRON Group Latest Developments
- 13.21 Shenyang Group
  - 13.21.1 Shenyang Group Company Information
  - 13.21.2 Shenyang Group Machine Tools Product Portfolios and Specifications
  - 13.21.3 Shenyang Group Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.21.4 Shenyang Group Main Business Overview
  - 13.21.5 Shenyang Group Latest Developments
- 13.22 DMTG
  - 13.22.1 DMTG Company Information
  - 13.22.2 DMTG Machine Tools Product Portfolios and Specifications
  - 13.22.3 DMTG Machine Tools Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.22.4 DMTG Main Business Overview
  - 13.22.5 DMTG Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Machine Tools Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Machine Tools Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Machining Centers

Table 4. Major Players of Turning Machines

Table 5. Major Players of Grinding Machines

Table 6. Major Players of Electrical Discharge Machines

Table 7. Global Machine Tools Sales by Type (2019-2024) & (K Units)

Table 8. Global Machine Tools Sales Market Share by Type (2019-2024)

Table 9. Global Machine Tools Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Machine Tools Revenue Market Share by Type (2019-2024)

Table 11. Global Machine Tools Sale Price by Type (2019-2024) & (K USD/Unit)

Table 12. Global Machine Tools Sales by Application (2019-2024) & (K Units)

Table 13. Global Machine Tools Sales Market Share by Application (2019-2024)

Table 14. Global Machine Tools Revenue by Application (2019-2024)

Table 15. Global Machine Tools Revenue Market Share by Application (2019-2024)

Table 16. Global Machine Tools Sale Price by Application (2019-2024) & (K USD/Unit)

Table 17. Global Machine Tools Sales by Company (2019-2024) & (K Units)

Table 18. Global Machine Tools Sales Market Share by Company (2019-2024)

Table 19. Global Machine Tools Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Machine Tools Revenue Market Share by Company (2019-2024)

Table 21. Global Machine Tools Sale Price by Company (2019-2024) & (K USD/Unit)

Table 22. Key Manufacturers Machine Tools Producing Area Distribution and Sales Area

Table 23. Players Machine Tools Products Offered

Table 24. Machine Tools Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Machine Tools Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Machine Tools Sales Market Share Geographic Region (2019-2024)

Table 29. Global Machine Tools Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Machine Tools Revenue Market Share by Geographic Region (2019-2024)

- Table 31. Global Machine Tools Sales by Country/Region (2019-2024) & (K Units)
- Table 32. Global Machine Tools Sales Market Share by Country/Region (2019-2024)
- Table 33. Global Machine Tools Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 34. Global Machine Tools Revenue Market Share by Country/Region (2019-2024)
- Table 35. Americas Machine Tools Sales by Country (2019-2024) & (K Units)
- Table 36. Americas Machine Tools Sales Market Share by Country (2019-2024)
- Table 37. Americas Machine Tools Revenue by Country (2019-2024) & (\$ Millions)
- Table 38. Americas Machine Tools Revenue Market Share by Country (2019-2024)
- Table 39. Americas Machine Tools Sales by Type (2019-2024) & (K Units)
- Table 40. Americas Machine Tools Sales by Application (2019-2024) & (K Units)
- Table 41. APAC Machine Tools Sales by Region (2019-2024) & (K Units)
- Table 42. APAC Machine Tools Sales Market Share by Region (2019-2024)
- Table 43. APAC Machine Tools Revenue by Region (2019-2024) & (\$ Millions)
- Table 44. APAC Machine Tools Revenue Market Share by Region (2019-2024)
- Table 45. APAC Machine Tools Sales by Type (2019-2024) & (K Units)
- Table 46. APAC Machine Tools Sales by Application (2019-2024) & (K Units)
- Table 47. Europe Machine Tools Sales by Country (2019-2024) & (K Units)
- Table 48. Europe Machine Tools Sales Market Share by Country (2019-2024)
- Table 49. Europe Machine Tools Revenue by Country (2019-2024) & (\$ Millions)
- Table 50. Europe Machine Tools Revenue Market Share by Country (2019-2024)
- Table 51. Europe Machine Tools Sales by Type (2019-2024) & (K Units)
- Table 52. Europe Machine Tools Sales by Application (2019-2024) & (K Units)
- Table 53. Middle East & Africa Machine Tools Sales by Country (2019-2024) & (K Units)
- Table 54. Middle East & Africa Machine Tools Sales Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Machine Tools Revenue by Country (2019-2024) & (\$ Millions)
- Table 56. Middle East & Africa Machine Tools Revenue Market Share by Country (2019-2024)
- Table 57. Middle East & Africa Machine Tools Sales by Type (2019-2024) & (K Units)
- Table 58. Middle East & Africa Machine Tools Sales by Application (2019-2024) & (K Units)
- Table 59. Key Market Drivers & Growth Opportunities of Machine Tools
- Table 60. Key Market Challenges & Risks of Machine Tools
- Table 61. Key Industry Trends of Machine Tools
- Table 62. Machine Tools Raw Material
- Table 63. Key Suppliers of Raw Materials
- Table 64. Machine Tools Distributors List
- Table 65. Machine Tools Customer List



Table 66. Global Machine Tools Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Machine Tools Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Machine Tools Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Machine Tools Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Machine Tools Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Machine Tools Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Machine Tools Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Machine Tools Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Machine Tools Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Machine Tools Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Machine Tools Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Machine Tools Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Machine Tools Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Machine Tools Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Yamazaki Mazak Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 81. Yamazaki Mazak Machine Tools Product Portfolios and Specifications

Table 82. Yamazaki Mazak Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 83. Yamazaki Mazak Main Business

Table 84. Yamazaki Mazak Latest Developments

Table 85. Trumpf Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 86. Trumpf Machine Tools Product Portfolios and Specifications

Table 87. Trumpf Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 88. Trumpf Main Business

Table 89. Trumpf Latest Developments

Table 90. Komatsu Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 91. Komatsu Machine Tools Product Portfolios and Specifications

Table 92. Komatsu Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

- Table 93. Komatsu Main Business
- Table 94. Komatsu Latest Developments
- Table 95. JTEKT Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 96. JTEKT Machine Tools Product Portfolios and Specifications
- Table 97. JTEKT Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 98. JTEKT Main Business
- Table 99. JTEKT Latest Developments
- Table 100. AMADA Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 101. AMADA Machine Tools Product Portfolios and Specifications
- Table 102. AMADA Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 103. AMADA Main Business
- Table 104. AMADA Latest Developments
- Table 105. Doosan Machine Tools Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 106. Doosan Machine Tools Machine Tools Product Portfolios and Specifications
- Table 107. Doosan Machine Tools Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 108. Doosan Machine Tools Main Business
- Table 109. Doosan Machine Tools Latest Developments
- Table 110. DMG MORI Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 111. DMG MORI Machine Tools Product Portfolios and Specifications
- Table 112. DMG MORI Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 113. DMG MORI Main Business
- Table 114. DMG MORI Latest Developments
- Table 115. Okuma Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 116. Okuma Machine Tools Product Portfolios and Specifications
- Table 117. Okuma Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 118. Okuma Main Business
- Table 119. Okuma Latest Developments
- Table 120. HYUNDAI WIA Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

- Table 121. HYUNDAI WIA Machine Tools Product Portfolios and Specifications
- Table 122. HYUNDAI WIA Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 123. HYUNDAI WIA Main Business
- Table 124. HYUNDAI WIA Latest Developments
- Table 125. Makino Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 126. Makino Machine Tools Product Portfolios and Specifications
- Table 127. Makino Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 128. Makino Main Business
- Table 129. Makino Latest Developments
- Table 130. Schuler Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 131. Schuler Machine Tools Product Portfolios and Specifications
- Table 132. Schuler Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 133. Schuler Main Business
- Table 134. Schuler Latest Developments
- Table 135. FFG/MAG Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 136. FFG/MAG Machine Tools Product Portfolios and Specifications
- Table 137. FFG/MAG Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 138. FFG/MAG Main Business
- Table 139. FFG/MAG Latest Developments
- Table 140. GF Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 141. GF Machine Tools Product Portfolios and Specifications
- Table 142. GF Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 143. GF Main Business
- Table 144. GF Latest Developments
- Table 145. Grob Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors
- Table 146. Grob Machine Tools Product Portfolios and Specifications
- Table 147. Grob Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)
- Table 148. Grob Main Business

Table 149. Grob Latest Developments

Table 150. Haas Automation Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 151. Haas Automation Machine Tools Product Portfolios and Specifications

Table 152. Haas Automation Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 153. Haas Automation Main Business

Table 154. Haas Automation Latest Developments

Table 155. INDEX Group Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 156. INDEX Group Machine Tools Product Portfolios and Specifications

Table 157. INDEX Group Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 158. INDEX Group Main Business

Table 159. INDEX Group Latest Developments

Table 160. K?rber AG Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 161. K?rber AG Machine Tools Product Portfolios and Specifications

Table 162. K?rber AG Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 163. K?rber AG Main Business

Table 164. K?rber AG Latest Developments

Table 165. Gleason Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 166. Gleason Machine Tools Product Portfolios and Specifications

Table 167. Gleason Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 168. Gleason Main Business

Table 169. Gleason Latest Developments

Table 170. Brother Industries Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 171. Brother Industries Machine Tools Product Portfolios and Specifications

Table 172. Brother Industries Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 173. Brother Industries Main Business

Table 174. Brother Industries Latest Developments

Table 175. CHIRON Group Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 176. CHIRON Group Machine Tools Product Portfolios and Specifications

Table 177. CHIRON Group Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 178. CHIRON Group Main Business

Table 179. CHIRON Group Latest Developments

Table 180. Shenyang Group Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 181. Shenyang Group Machine Tools Product Portfolios and Specifications

Table 182. Shenyang Group Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 183. Shenyang Group Main Business

Table 184. Shenyang Group Latest Developments

Table 185. DMTG Basic Information, Machine Tools Manufacturing Base, Sales Area and Its Competitors

Table 186. DMTG Machine Tools Product Portfolios and Specifications

Table 187. DMTG Machine Tools Sales (K Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 188. DMTG Main Business

Table 189. DMTG Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Machine Tools
- Figure 2. Machine Tools Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Machine Tools Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Machine Tools Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Machine Tools Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Machining Centers
- Figure 10. Product Picture of Turning Machines
- Figure 11. Product Picture of Grinding Machines
- Figure 12. Product Picture of Electrical Discharge Machines
- Figure 13. Global Machine Tools Sales Market Share by Type in 2023
- Figure 14. Global Machine Tools Revenue Market Share by Type (2019-2024)
- Figure 15. Machine Tools Consumed in Machinery Manufacturing
- Figure 16. Global Machine Tools Market: Machinery Manufacturing (2019-2024) & (K Units)
- Figure 17. Machine Tools Consumed in Automobile
- Figure 18. Global Machine Tools Market: Automobile (2019-2024) & (K Units)
- Figure 19. Machine Tools Consumed in Aerospace & Defense
- Figure 20. Global Machine Tools Market: Aerospace & Defense (2019-2024) & (K Units)
- Figure 21. Machine Tools Consumed in Others
- Figure 22. Global Machine Tools Market: Others (2019-2024) & (K Units)
- Figure 23. Global Machine Tools Sales Market Share by Application (2023)
- Figure 24. Global Machine Tools Revenue Market Share by Application in 2023
- Figure 25. Machine Tools Sales Market by Company in 2023 (K Units)
- Figure 26. Global Machine Tools Sales Market Share by Company in 2023
- Figure 27. Machine Tools Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Machine Tools Revenue Market Share by Company in 2023
- Figure 29. Global Machine Tools Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Machine Tools Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Machine Tools Sales 2019-2024 (K Units)
- Figure 32. Americas Machine Tools Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Machine Tools Sales 2019-2024 (K Units)

- Figure 34. APAC Machine Tools Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe Machine Tools Sales 2019-2024 (K Units)
- Figure 36. Europe Machine Tools Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Machine Tools Sales 2019-2024 (K Units)
- Figure 38. Middle East & Africa Machine Tools Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Machine Tools Sales Market Share by Country in 2023
- Figure 40. Americas Machine Tools Revenue Market Share by Country in 2023
- Figure 41. Americas Machine Tools Sales Market Share by Type (2019-2024)
- Figure 42. Americas Machine Tools Sales Market Share by Application (2019-2024)
- Figure 43. United States Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Machine Tools Sales Market Share by Region in 2023
- Figure 48. APAC Machine Tools Revenue Market Share by Regions in 2023
- Figure 49. APAC Machine Tools Sales Market Share by Type (2019-2024)
- Figure 50. APAC Machine Tools Sales Market Share by Application (2019-2024)
- Figure 51. China Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Machine Tools Sales Market Share by Country in 2023
- Figure 59. Europe Machine Tools Revenue Market Share by Country in 2023
- Figure 60. Europe Machine Tools Sales Market Share by Type (2019-2024)
- Figure 61. Europe Machine Tools Sales Market Share by Application (2019-2024)
- Figure 62. Germany Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Machine Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Machine Tools Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa Machine Tools Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa Machine Tools Sales Market Share by Type (2019-2024)
- Figure 70. Middle East & Africa Machine Tools Sales Market Share by Application

(2019-2024)

Figure 71. Egypt Machine Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Machine Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Machine Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Machine Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Machine Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Machine Tools in 2023

Figure 77. Manufacturing Process Analysis of Machine Tools

Figure 78. Industry Chain Structure of Machine Tools

Figure 79. Channels of Distribution

Figure 80. Global Machine Tools Sales Market Forecast by Region (2025-2030)

Figure 81. Global Machine Tools Revenue Market Share Forecast by Region  
(2025-2030)

Figure 82. Global Machine Tools Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Machine Tools Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Machine Tools Sales Market Share Forecast by Application  
(2025-2030)

Figure 85. Global Machine Tools Revenue Market Share Forecast by Application  
(2025-2030)



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