

Global Machine Room Less Elevators Market Growth 2025-2031

<https://marketpublishers.com/r/GE0E2315C29CEN.html>

Date: September 2025

Pages: 98

Price: US\$ 3,660.00 (Single User License)

ID: GE0E2315C29CEN

Abstracts

The global Machine Room Less Elevators market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Machine room less elevators (usually shortened to as M.R.L. or MRL) are a type of either traction or hydraulic elevator which do not require a machine room for the elevator.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the "Machine Room Less Elevators Industry Forecast" looks at past sales and reviews total world Machine Room Less Elevators sales in 2024, providing a comprehensive analysis by region and market sector of projected Machine Room Less Elevators sales for 2025 through 2031. With Machine Room Less Elevators sales broken down by region, market sector and sub-

sector, this report provides a detailed analysis in US\$ millions of the world Machine Room Less Elevators industry.

This Insight Report provides a comprehensive analysis of the global Machine Room Less Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Machine Room Less Elevators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Machine Room Less Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Machine Room Less Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Machine Room Less Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Machine Room Less Elevators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Capacity, 1000Kg

Capacity, 1500Kg

Capacity, 2000Kg

Capacity, 3000Kg

Capacity, 5000Kg

Others

Segmentation by Application:

Residential (villa)

Office Buildings

Apartment Buildings

Hotels

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kone

Schindler

Mitsubishi Electric

Toshiba

Thyssenkrupp

Hyundai

Hitachi

Fujitec

Key Questions Addressed in this Report

What is the 10-year outlook for the global Machine Room Less Elevators market?

What factors are driving Machine Room Less Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Machine Room Less Elevators market opportunities vary by end market size?

How does Machine Room Less Elevators break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Machine Room Less Elevators Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Machine Room Less Elevators by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Machine Room Less Elevators by Country/Region, 2020, 2024 & 2031
- 2.2 Machine Room Less Elevators Segment by Type
 - 2.2.1 Capacity, 1000Kg
 - 2.2.2 Capacity, 1500Kg
 - 2.2.3 Capacity, 2000Kg
 - 2.2.4 Capacity, 3000Kg
 - 2.2.5 Capacity, 5000Kg
 - 2.2.6 Others
- 2.3 Machine Room Less Elevators Sales by Type
 - 2.3.1 Global Machine Room Less Elevators Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Machine Room Less Elevators Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Machine Room Less Elevators Sale Price by Type (2020-2025)
- 2.4 Machine Room Less Elevators Segment by Application
 - 2.4.1 Residential (villa)
 - 2.4.2 Office Buildings
 - 2.4.3 Apartment Buildings
 - 2.4.4 Hotels
 - 2.4.5 Others

2.5 Machine Room Less Elevators Sales by Application

2.5.1 Global Machine Room Less Elevators Sale Market Share by Application
(2020-2025)

2.5.2 Global Machine Room Less Elevators Revenue and Market Share by Application
(2020-2025)

2.5.3 Global Machine Room Less Elevators Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Machine Room Less Elevators Breakdown Data by Company

3.1.1 Global Machine Room Less Elevators Annual Sales by Company (2020-2025)

3.1.2 Global Machine Room Less Elevators Sales Market Share by Company
(2020-2025)

3.2 Global Machine Room Less Elevators Annual Revenue by Company (2020-2025)

3.2.1 Global Machine Room Less Elevators Revenue by Company (2020-2025)

3.2.2 Global Machine Room Less Elevators Revenue Market Share by Company
(2020-2025)

3.3 Global Machine Room Less Elevators Sale Price by Company

3.4 Key Manufacturers Machine Room Less Elevators Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Machine Room Less Elevators Product Location Distribution

3.4.2 Players Machine Room Less Elevators Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR MACHINE ROOM LESS ELEVATORS BY GEOGRAPHIC REGION

4.1 World Historic Machine Room Less Elevators Market Size by Geographic Region (2020-2025)

4.1.1 Global Machine Room Less Elevators Annual Sales by Geographic Region
(2020-2025)

4.1.2 Global Machine Room Less Elevators Annual Revenue by Geographic Region
(2020-2025)

4.2 World Historic Machine Room Less Elevators Market Size by Country/Region (2020-2025)

4.2.1 Global Machine Room Less Elevators Annual Sales by Country/Region
(2020-2025)

4.2.2 Global Machine Room Less Elevators Annual Revenue by Country/Region
(2020-2025)

4.3 Americas Machine Room Less Elevators Sales Growth

4.4 APAC Machine Room Less Elevators Sales Growth

4.5 Europe Machine Room Less Elevators Sales Growth

4.6 Middle East & Africa Machine Room Less Elevators Sales Growth

5 AMERICAS

5.1 Americas Machine Room Less Elevators Sales by Country

5.1.1 Americas Machine Room Less Elevators Sales by Country (2020-2025)

5.1.2 Americas Machine Room Less Elevators Revenue by Country (2020-2025)

5.2 Americas Machine Room Less Elevators Sales by Type (2020-2025)

5.3 Americas Machine Room Less Elevators Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Machine Room Less Elevators Sales by Region

6.1.1 APAC Machine Room Less Elevators Sales by Region (2020-2025)

6.1.2 APAC Machine Room Less Elevators Revenue by Region (2020-2025)

6.2 APAC Machine Room Less Elevators Sales by Type (2020-2025)

6.3 APAC Machine Room Less Elevators Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Machine Room Less Elevators by Country

- 7.1.1 Europe Machine Room Less Elevators Sales by Country (2020-2025)
- 7.1.2 Europe Machine Room Less Elevators Revenue by Country (2020-2025)
- 7.2 Europe Machine Room Less Elevators Sales by Type (2020-2025)
- 7.3 Europe Machine Room Less Elevators Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Machine Room Less Elevators by Country
 - 8.1.1 Middle East & Africa Machine Room Less Elevators Sales by Country (2020-2025)
 - 8.1.2 Middle East & Africa Machine Room Less Elevators Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Machine Room Less Elevators Sales by Type (2020-2025)
- 8.3 Middle East & Africa Machine Room Less Elevators Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Machine Room Less Elevators
- 10.3 Manufacturing Process Analysis of Machine Room Less Elevators
- 10.4 Industry Chain Structure of Machine Room Less Elevators

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Machine Room Less Elevators Distributors

11.3 Machine Room Less Elevators Customer

12 WORLD FORECAST REVIEW FOR MACHINE ROOM LESS ELEVATORS BY GEOGRAPHIC REGION

12.1 Global Machine Room Less Elevators Market Size Forecast by Region

12.1.1 Global Machine Room Less Elevators Forecast by Region (2026-2031)

12.1.2 Global Machine Room Less Elevators Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Machine Room Less Elevators Forecast by Type (2026-2031)

12.7 Global Machine Room Less Elevators Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Kone

13.1.1 Kone Company Information

13.1.2 Kone Machine Room Less Elevators Product Portfolios and Specifications

13.1.3 Kone Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Kone Main Business Overview

13.1.5 Kone Latest Developments

13.2 Schindler

13.2.1 Schindler Company Information

13.2.2 Schindler Machine Room Less Elevators Product Portfolios and Specifications

13.2.3 Schindler Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Schindler Main Business Overview

13.2.5 Schindler Latest Developments

13.3 Mitsubishi Electric

- 13.3.1 Mitsubishi Electric Company Information
- 13.3.2 Mitsubishi Electric Machine Room Less Elevators Product Portfolios and Specifications
- 13.3.3 Mitsubishi Electric Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Mitsubishi Electric Main Business Overview
- 13.3.5 Mitsubishi Electric Latest Developments
- 13.4 Toshiba
 - 13.4.1 Toshiba Company Information
 - 13.4.2 Toshiba Machine Room Less Elevators Product Portfolios and Specifications
 - 13.4.3 Toshiba Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 Toshiba Main Business Overview
 - 13.4.5 Toshiba Latest Developments
- 13.5 Thyssenkrupp
 - 13.5.1 Thyssenkrupp Company Information
 - 13.5.2 Thyssenkrupp Machine Room Less Elevators Product Portfolios and Specifications
 - 13.5.3 Thyssenkrupp Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Thyssenkrupp Main Business Overview
 - 13.5.5 Thyssenkrupp Latest Developments
- 13.6 Hyundai
 - 13.6.1 Hyundai Company Information
 - 13.6.2 Hyundai Machine Room Less Elevators Product Portfolios and Specifications
 - 13.6.3 Hyundai Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Hyundai Main Business Overview
 - 13.6.5 Hyundai Latest Developments
- 13.7 Hitachi
 - 13.7.1 Hitachi Company Information
 - 13.7.2 Hitachi Machine Room Less Elevators Product Portfolios and Specifications
 - 13.7.3 Hitachi Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Hitachi Main Business Overview
 - 13.7.5 Hitachi Latest Developments
- 13.8 Fujitec
 - 13.8.1 Fujitec Company Information
 - 13.8.2 Fujitec Machine Room Less Elevators Product Portfolios and Specifications

13.8.3 Fujitec Machine Room Less Elevators Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Fujitec Main Business Overview

13.8.5 Fujitec Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Machine Room Less Elevators Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Machine Room Less Elevators Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Capacity, 1000Kg

Table 4. Major Players of Capacity, 1500Kg

Table 5. Major Players of Capacity, 2000Kg

Table 6. Major Players of Capacity, 3000Kg

Table 7. Major Players of Capacity, 5000Kg

Table 8. Major Players of Others

Table 9. Global Machine Room Less Elevators Sales by Type (2020-2025) & (Units)

Table 10. Global Machine Room Less Elevators Sales Market Share by Type (2020-2025)

Table 11. Global Machine Room Less Elevators Revenue by Type (2020-2025) & (\$ million)

Table 12. Global Machine Room Less Elevators Revenue Market Share by Type (2020-2025)

Table 13. Global Machine Room Less Elevators Sale Price by Type (2020-2025) & (USD/Unit)

Table 14. Global Machine Room Less Elevators Sale by Application (2020-2025) & (Units)

Table 15. Global Machine Room Less Elevators Sale Market Share by Application (2020-2025)

Table 16. Global Machine Room Less Elevators Revenue by Application (2020-2025) & (\$ million)

Table 17. Global Machine Room Less Elevators Revenue Market Share by Application (2020-2025)

Table 18. Global Machine Room Less Elevators Sale Price by Application (2020-2025) & (USD/Unit)

Table 19. Global Machine Room Less Elevators Sales by Company (2020-2025) & (Units)

Table 20. Global Machine Room Less Elevators Sales Market Share by Company (2020-2025)

Table 21. Global Machine Room Less Elevators Revenue by Company (2020-2025) & (\$ millions)

Table 22. Global Machine Room Less Elevators Revenue Market Share by Company (2020-2025)

Table 23. Global Machine Room Less Elevators Sale Price by Company (2020-2025) & (USD/Unit)

Table 24. Key Manufacturers Machine Room Less Elevators Producing Area Distribution and Sales Area

Table 25. Players Machine Room Less Elevators Products Offered

Table 26. Machine Room Less Elevators Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 27. New Products and Potential Entrants

Table 28. Market M&A Activity & Strategy

Table 29. Global Machine Room Less Elevators Sales by Geographic Region (2020-2025) & (Units)

Table 30. Global Machine Room Less Elevators Sales Market Share Geographic Region (2020-2025)

Table 31. Global Machine Room Less Elevators Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 32. Global Machine Room Less Elevators Revenue Market Share by Geographic Region (2020-2025)

Table 33. Global Machine Room Less Elevators Sales by Country/Region (2020-2025) & (Units)

Table 34. Global Machine Room Less Elevators Sales Market Share by Country/Region (2020-2025)

Table 35. Global Machine Room Less Elevators Revenue by Country/Region (2020-2025) & (\$ millions)

Table 36. Global Machine Room Less Elevators Revenue Market Share by Country/Region (2020-2025)

Table 37. Americas Machine Room Less Elevators Sales by Country (2020-2025) & (Units)

Table 38. Americas Machine Room Less Elevators Sales Market Share by Country (2020-2025)

Table 39. Americas Machine Room Less Elevators Revenue by Country (2020-2025) & (\$ millions)

Table 40. Americas Machine Room Less Elevators Sales by Type (2020-2025) & (Units)

Table 41. Americas Machine Room Less Elevators Sales by Application (2020-2025) & (Units)

Table 42. APAC Machine Room Less Elevators Sales by Region (2020-2025) & (Units)

Table 43. APAC Machine Room Less Elevators Sales Market Share by Region (2020-2025)

Table 44. APAC Machine Room Less Elevators Revenue by Region (2020-2025) & (\$ millions)

Table 45. APAC Machine Room Less Elevators Sales by Type (2020-2025) & (Units)

Table 46. APAC Machine Room Less Elevators Sales by Application (2020-2025) & (Units)

Table 47. Europe Machine Room Less Elevators Sales by Country (2020-2025) & (Units)

Table 48. Europe Machine Room Less Elevators Revenue by Country (2020-2025) & (\$ millions)

Table 49. Europe Machine Room Less Elevators Sales by Type (2020-2025) & (Units)

Table 50. Europe Machine Room Less Elevators Sales by Application (2020-2025) & (Units)

Table 51. Middle East & Africa Machine Room Less Elevators Sales by Country (2020-2025) & (Units)

Table 52. Middle East & Africa Machine Room Less Elevators Revenue Market Share by Country (2020-2025)

Table 53. Middle East & Africa Machine Room Less Elevators Sales by Type (2020-2025) & (Units)

Table 54. Middle East & Africa Machine Room Less Elevators Sales by Application (2020-2025) & (Units)

Table 55. Key Market Drivers & Growth Opportunities of Machine Room Less Elevators

Table 56. Key Market Challenges & Risks of Machine Room Less Elevators

Table 57. Key Industry Trends of Machine Room Less Elevators

Table 58. Machine Room Less Elevators Raw Material

Table 59. Key Suppliers of Raw Materials

Table 60. Machine Room Less Elevators Distributors List

Table 61. Machine Room Less Elevators Customer List

Table 62. Global Machine Room Less Elevators Sales Forecast by Region (2026-2031) & (Units)

Table 63. Global Machine Room Less Elevators Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 64. Americas Machine Room Less Elevators Sales Forecast by Country (2026-2031) & (Units)

Table 65. Americas Machine Room Less Elevators Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 66. APAC Machine Room Less Elevators Sales Forecast by Region (2026-2031) & (Units)

Table 67. APAC Machine Room Less Elevators Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 68. Europe Machine Room Less Elevators Sales Forecast by Country (2026-2031) & (Units)
Table 69. Europe Machine Room Less Elevators Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 70. Middle East & Africa Machine Room Less Elevators Sales Forecast by Country (2026-2031) & (Units)
Table 71. Middle East & Africa Machine Room Less Elevators Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 72. Global Machine Room Less Elevators Sales Forecast by Type (2026-2031) & (Units)
Table 73. Global Machine Room Less Elevators Revenue Forecast by Type (2026-2031) & (\$ millions)
Table 74. Global Machine Room Less Elevators Sales Forecast by Application (2026-2031) & (Units)
Table 75. Global Machine Room Less Elevators Revenue Forecast by Application (2026-2031) & (\$ millions)
Table 76. Kone Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors
Table 77. Kone Machine Room Less Elevators Product Portfolios and Specifications
Table 78. Kone Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 79. Kone Main Business
Table 80. Kone Latest Developments
Table 81. Schindler Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors
Table 82. Schindler Machine Room Less Elevators Product Portfolios and Specifications
Table 83. Schindler Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 84. Schindler Main Business
Table 85. Schindler Latest Developments
Table 86. Mitsubishi Electric Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors
Table 87. Mitsubishi Electric Machine Room Less Elevators Product Portfolios and Specifications
Table 88. Mitsubishi Electric Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 89. Mitsubishi Electric Main Business
Table 90. Mitsubishi Electric Latest Developments

Table 91. Toshiba Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors

Table 92. Toshiba Machine Room Less Elevators Product Portfolios and Specifications

Table 93. Toshiba Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 94. Toshiba Main Business

Table 95. Toshiba Latest Developments

Table 96. Thyssenkrupp Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors

Table 97. Thyssenkrupp Machine Room Less Elevators Product Portfolios and Specifications

Table 98. Thyssenkrupp Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 99. Thyssenkrupp Main Business

Table 100. Thyssenkrupp Latest Developments

Table 101. Hyundai Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors

Table 102. Hyundai Machine Room Less Elevators Product Portfolios and Specifications

Table 103. Hyundai Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 104. Hyundai Main Business

Table 105. Hyundai Latest Developments

Table 106. Hitachi Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors

Table 107. Hitachi Machine Room Less Elevators Product Portfolios and Specifications

Table 108. Hitachi Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 109. Hitachi Main Business

Table 110. Hitachi Latest Developments

Table 111. Fujitec Basic Information, Machine Room Less Elevators Manufacturing Base, Sales Area and Its Competitors

Table 112. Fujitec Machine Room Less Elevators Product Portfolios and Specifications

Table 113. Fujitec Machine Room Less Elevators Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 114. Fujitec Main Business

Table 115. Fujitec Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Machine Room Less Elevators
- Figure 2. Machine Room Less Elevators Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Machine Room Less Elevators Sales Growth Rate 2020-2031 (Units)
- Figure 7. Global Machine Room Less Elevators Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Machine Room Less Elevators Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Machine Room Less Elevators Sales Market Share by Country/Region (2024)
- Figure 10. Machine Room Less Elevators Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Capacity, 1000Kg
- Figure 12. Product Picture of Capacity, 1500Kg
- Figure 13. Product Picture of Capacity, 2000Kg
- Figure 14. Product Picture of Capacity, 3000Kg
- Figure 15. Product Picture of Capacity, 5000Kg
- Figure 16. Product Picture of Others
- Figure 17. Global Machine Room Less Elevators Sales Market Share by Type in 2025
- Figure 18. Global Machine Room Less Elevators Revenue Market Share by Type (2020-2025)
- Figure 19. Machine Room Less Elevators Consumed in Residential (villa)
- Figure 20. Global Machine Room Less Elevators Market: Residential (villa) (2020-2025) & (Units)
- Figure 21. Machine Room Less Elevators Consumed in Office Buildings
- Figure 22. Global Machine Room Less Elevators Market: Office Buildings (2020-2025) & (Units)
- Figure 23. Machine Room Less Elevators Consumed in Apartment Buildings
- Figure 24. Global Machine Room Less Elevators Market: Apartment Buildings (2020-2025) & (Units)
- Figure 25. Machine Room Less Elevators Consumed in Hotels
- Figure 26. Global Machine Room Less Elevators Market: Hotels (2020-2025) & (Units)
- Figure 27. Machine Room Less Elevators Consumed in Others
- Figure 28. Global Machine Room Less Elevators Market: Others (2020-2025) & (Units)

Figure 29. Global Machine Room Less Elevators Sale Market Share by Application (2024)

Figure 30. Global Machine Room Less Elevators Revenue Market Share by Application in 2025

Figure 31. Machine Room Less Elevators Sales by Company in 2025 (Units)

Figure 32. Global Machine Room Less Elevators Sales Market Share by Company in 2025

Figure 33. Machine Room Less Elevators Revenue by Company in 2025 (\$ millions)

Figure 34. Global Machine Room Less Elevators Revenue Market Share by Company in 2025

Figure 35. Global Machine Room Less Elevators Sales Market Share by Geographic Region (2020-2025)

Figure 36. Global Machine Room Less Elevators Revenue Market Share by Geographic Region in 2025

Figure 37. Americas Machine Room Less Elevators Sales 2020-2025 (Units)

Figure 38. Americas Machine Room Less Elevators Revenue 2020-2025 (\$ millions)

Figure 39. APAC Machine Room Less Elevators Sales 2020-2025 (Units)

Figure 40. APAC Machine Room Less Elevators Revenue 2020-2025 (\$ millions)

Figure 41. Europe Machine Room Less Elevators Sales 2020-2025 (Units)

Figure 42. Europe Machine Room Less Elevators Revenue 2020-2025 (\$ millions)

Figure 43. Middle East & Africa Machine Room Less Elevators Sales 2020-2025 (Units)

Figure 44. Middle East & Africa Machine Room Less Elevators Revenue 2020-2025 (\$ millions)

Figure 45. Americas Machine Room Less Elevators Sales Market Share by Country in 2025

Figure 46. Americas Machine Room Less Elevators Revenue Market Share by Country (2020-2025)

Figure 47. Americas Machine Room Less Elevators Sales Market Share by Type (2020-2025)

Figure 48. Americas Machine Room Less Elevators Sales Market Share by Application (2020-2025)

Figure 49. United States Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 50. Canada Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 51. Mexico Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 52. Brazil Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 53. APAC Machine Room Less Elevators Sales Market Share by Region in 2025

Figure 54. APAC Machine Room Less Elevators Revenue Market Share by Region (2020-2025)

Figure 55. APAC Machine Room Less Elevators Sales Market Share by Type (2020-2025)

Figure 56. APAC Machine Room Less Elevators Sales Market Share by Application (2020-2025)

Figure 57. China Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 58. Japan Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 59. South Korea Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 60. Southeast Asia Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 61. India Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 62. Australia Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 63. China Taiwan Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 64. Europe Machine Room Less Elevators Sales Market Share by Country in 2025

Figure 65. Europe Machine Room Less Elevators Revenue Market Share by Country (2020-2025)

Figure 66. Europe Machine Room Less Elevators Sales Market Share by Type (2020-2025)

Figure 67. Europe Machine Room Less Elevators Sales Market Share by Application (2020-2025)

Figure 68. Germany Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 69. France Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 70. UK Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 71. Italy Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 72. Russia Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 73. Middle East & Africa Machine Room Less Elevators Sales Market Share by Country (2020-2025)

Figure 74. Middle East & Africa Machine Room Less Elevators Sales Market Share by

Type (2020-2025)

Figure 75. Middle East & Africa Machine Room Less Elevators Sales Market Share by Application (2020-2025)

Figure 76. Egypt Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 77. South Africa Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 78. Israel Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 79. Turkey Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 80. GCC Countries Machine Room Less Elevators Revenue Growth 2020-2025 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Machine Room Less Elevators in 2025

Figure 82. Manufacturing Process Analysis of Machine Room Less Elevators

Figure 83. Industry Chain Structure of Machine Room Less Elevators

Figure 84. Channels of Distribution

Figure 85. Global Machine Room Less Elevators Sales Market Forecast by Region (2026-2031)

Figure 86. Global Machine Room Less Elevators Revenue Market Share Forecast by Region (2026-2031)

Figure 87. Global Machine Room Less Elevators Sales Market Share Forecast by Type (2026-2031)

Figure 88. Global Machine Room Less Elevators Revenue Market Share Forecast by Type (2026-2031)

Figure 89. Global Machine Room Less Elevators Sales Market Share Forecast by Application (2026-2031)

Figure 90. Global Machine Room Less Elevators Revenue Market Share Forecast by Application (2026-2031)

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