

Global Machine Learning Operations (MLOps) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Machine Learning Operations (MLOps) market size was valued at US\$ 533.7 million in 2023. With growing demand in downstream market, the Machine Learning Operations (MLOps) is forecast to a readjusted size of US\$ 6625.2 million by 2030 with a CAGR of 43.3% during review period.

The research report highlights the growth potential of the global Machine Learning Operations (MLOps) market. Machine Learning Operations (MLOps) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Machine Learning Operations (MLOps). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Machine Learning Operations (MLOps) market.

MLOps is the process of taking an experimental Machine Learning model into a production system. The word is a compound of “Machine Learning” and the continuous development practice of DevOps in the software field. Machine Learning models are tested and developed in isolated experimental systems. When an algorithm is ready to be launched, MLOps is practiced between Data Scientists, DevOps, and Machine Learning engineers to transition the algorithm to production systems. Similar to DevOps or DataOps approaches, MLOps seeks to increase automation and improve the quality of production models, while also focusing on business and regulatory requirements. While MLOps started as a set of best practices, it is slowly evolving into an independent

approach to ML lifecycle management. MLOps applies to the entire lifecycle - from integrating with model generation (software development lifecycle, continuous integration/continuous delivery), orchestration, and deployment, to health, diagnostics, governance, and business metrics.

The key vendors providing Machine Learning Operations (MLOps) worldwide are IBM, DataRobot, SAS, Microsoft, Amazon, Google, Dataiku, Databricks, and others. The top five vendors together hold over 45% of the market share, with the largest producer being IBM with 10% of the market share. The major regions offering machine learning operations globally are North America, Europe, China, and the Middle East. In terms of their product categories, on-premise type have the highest market share at over 55%, followed by cloud MLOps at 35%. In terms of its applications, BFSI is its top application area, with over 25% market share, followed by the public sector and manufacturing.

Key Features:

The report on Machine Learning Operations (MLOps) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Machine Learning Operations (MLOps) market. It may include historical data, market segmentation by Type (e.g., On-premise, Cloud), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Machine Learning Operations (MLOps) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Machine Learning Operations (MLOps) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Machine Learning Operations (MLOps) industry. This include advancements in Machine Learning Operations (MLOps) technology, Machine Learning Operations (MLOps) new entrants, Machine Learning Operations (MLOps)

new investment, and other innovations that are shaping the future of Machine Learning Operations (MLOps).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Machine Learning Operations (MLOps) market. It includes factors influencing customer ' purchasing decisions, preferences for Machine Learning Operations (MLOps) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Machine Learning Operations (MLOps) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Machine Learning Operations (MLOps) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Machine Learning Operations (MLOps) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Machine Learning Operations (MLOps) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Machine Learning Operations (MLOps) market.

Market Segmentation:

Machine Learning Operations (MLOps) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

On-premise

Cloud

Others

Segmentation by application

BFSI

Healthcare

Retail

Manufacturing

Public Sector

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

DataRobot

SAS

Microsoft

Amazon

Google

Dataiku

Databricks

HPE

Lguazio

ClearML

Modzy

Comet

Cloudera

Paperpace

Valohai

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